Market Trend News

REPORTING ON THE MARKETS SINCE 1993

NVDA - WEEKLY CHART

NVDA, 1W
NVIDIA Corporation

USD

0 (502.66)	520.00
	483.77
	440.00
0.236 (391.40)	400.00
	360.00
0.382 (322.58)	320.00
0.5 (266.95)	280.00
	240.00
0.618 (211.32)	200.00
	160.00
0.786 (132.12)	120.00
	80.00
1 (31.24)	40.00
	0.0000

Chart from Tradingview

TradingView

Jun   2019   Jun   2020   Jun   2021   Jun   2022   Jun   2023   Jun
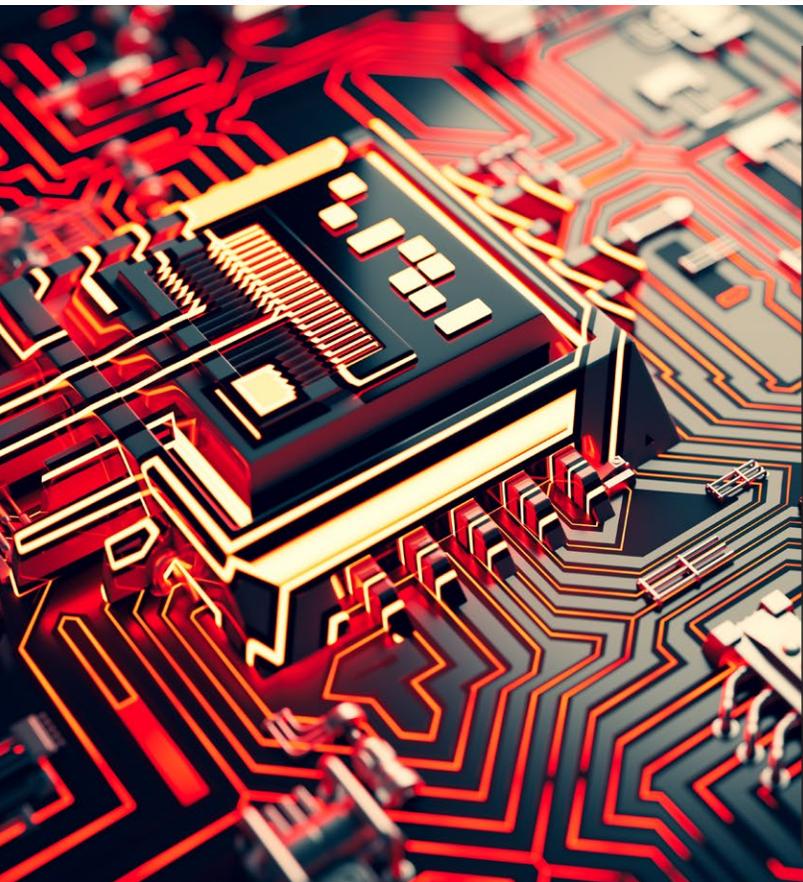
Nvidia, where is the top?

Early on Nvidia benefited from the demand for crypto mining chips and graphic cards. Now the Nividia push is the demand for AI chips. Nvidia's market cap is about $1.2 Trillion, with a 5 year low of $32.11 and high of $502.66. Where is the top and how risky is it at this level?

Some articles:

Financial Post: **This stock can't be ignored, but that doesn't mean you should automatically buy it**
- Tom Bradley

Bloomberg: **Nvidia's Rally Is Going to Show Traders What a Market Bubble Looks Like, Rob Arnott Says**

@TheKingCourt: **Nvidia - The Red Flags**
                No Smoke without a Fire

Everyone has their own risk tolerance. Just make sure you have done all the research before chasing something that has gone up 1500% in the last 5 years.

Have a great rest of the week!

Nvidia vs. AMD vs. Intel: Comparing AI Chip Sales
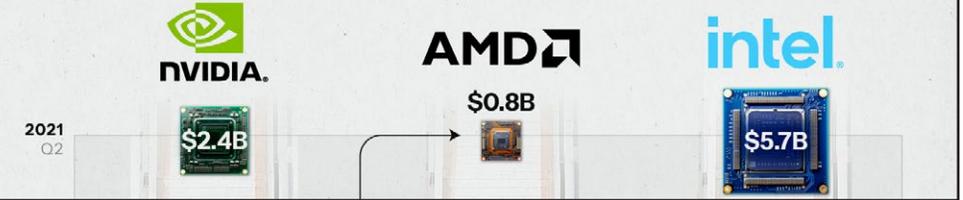
By: Jenna Ross · **Read Full Story**

The 50 Most Valuable Companies in the World in 2023
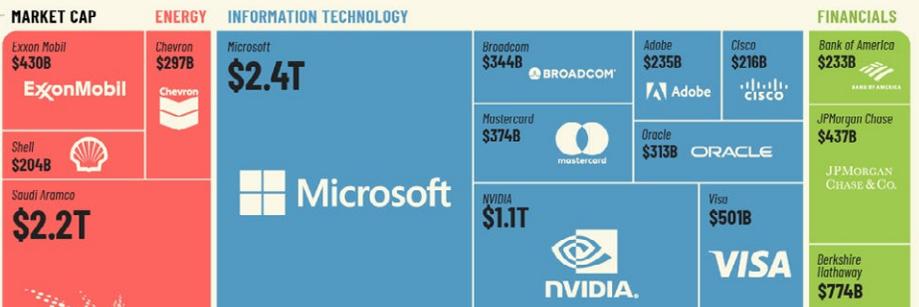
By: Marcus Lu · **Read Full Story**

Lessons from Recessions: Analyzing the TSX During Financial Crises

By: Rida Khan · **Read Full Story**

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August 2023

Precious Metals Edition

Royalties, Streaming, and the Precious Metals Market:
INVESTMENT PERSPECTIVES

Silver: On its Way to Cyclical Highs Through Choppy Waters

PLUS
Golden Opportunities and Silver Linings: An Interview on the Precious Metals Outlook

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CANADIANMINING
JOURNAL

GOLD IN CANADA
> B2Gold arrives in Nunavut
> Current state of gold mining in Nova Scotia

REBALANCING RESOURCES AND SUPPLY CHAINS

OVERHAULING HAUL ROAD MAINTENANCE

cg

Morning Coffee

September 6, 2023
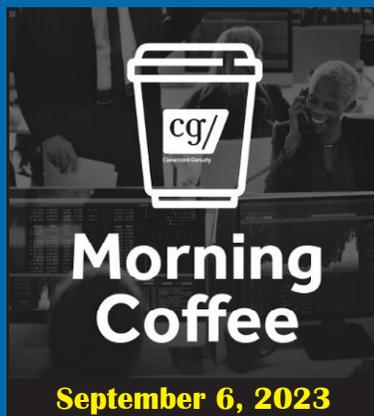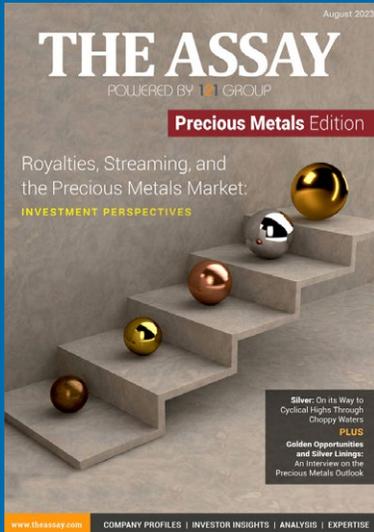
The Roller Coaster of Emotional Investing and Its Impact on Portfolios

The Roller Coaster of Emotional Investing

Did you know 90% of investment decisions are driven by emotions, rather than logic and reason?
Source: Moneyweb, 2022

Bull and bear markets trigger varied emotions, with investor sentiments fluctuating each time market conditions change.

INVESTOR EMOTIONS & STOCK MARKET VOLATILITY
Source: Howard Capital Management, 2021

Overconfidence

BY: RIDA KHAN   **READ FULL STORY**

CHARTED: AMERICA'S IMPORT RELIANCE OF KEY MINERALS

AMERICA'S IMPORT RELIANCE OF CRITICAL MINERALS

The U.S. relies on a variety of nations to import critical minerals.

How dependent is the U.S. on imports for specific minerals, and which countries does the U.S. depend on most?

America's Import Reliance of Critical Minerals   Primary Import Source

ARSENIC	100%	🇨🇳
FLUORSPAR	100%	🇲🇽
GALLIUM	100%	🇨🇳
GRAPHITE NATURAL	100%	🇨🇳
INDIUM	100%	🇰🇷

BY: NICCOLO CONTE   **READ FULL STORY**

MAPPED: THE 10 LARGEST UNDEVELOPED SILVER DEPOSITS IN THE WORLD

Top 10 Largest Undeveloped Silver Deposits

Global silver demand is poised to soar in the next decade, driven by emerging technologies like EVs and solar power.

Silver demand from solar alone has grown from less than 50 million ounces (Moz) a decade ago to an expected 160 Moz in 2023.

So, where will the necessary supply come from to meet this surge?

1 🇲🇽 **266 Moz** Cordero — Cordero, owned by Discovery Silver, is set to become one of the top 3 silver mines in the world.

3 🇷🇺 **125 Moz** Prognoz — Contained Silver Reserves in troy ounces (oz)

10 🇷🇺 **38 Moz** Menkechka

6 **55 Moz** Fuwan

2 🇵🇪 **229 Moz**

8 **47 Moz** Vares

BY: SPONSORED CONTENT   **READ FULL STORY**

6 STEPS TO BECOME A STOCK TRADER

BY: STEVE BURNS
SEPTEMBER 4, 2023

NEWTRADERU.COM

Embarking on the journey to become a stock trader can be exciting and daunting. With the allure of financial gains and the challenge of market dynamics, many are drawn to explore this lucrative realm. In this guide, I'll break down the six steps to becoming a stock trader, providing you with a roadmap to navigate the intricacies of the stock market. From foundational education to hands-on practice, we'll delve into the essential stages that can transform you from a novice to a seasoned trader. Whether you're looking to turn trading into a full-time profession or a way to grow capital, these steps will equip you with the necessary knowledge and skills.

The First Six Steps To Become a Stock Trader:

1. **Education and Research**
2. **Choose a Trading Style**
3. **Choose a Trading Time Frame**
4. **Develop a Trading System With A Positive Expectancy**
5. **Practice with Paper Trading or a Simulator**
6. **Quantify Your Edge**

1. Education And Research

Education and research are foundational for anyone aspiring to become a successful stock trader. Here's a breakdown of the type of education and research required:

Education:

*   **Basic Financial Literacy**: Before diving into stock trading, it's essential to understand the basics of finance and economics. This includes concepts like supply and demand, inflation, interest rates, and how economies function.
*   **Formal Education:** While not mandatory, many traders have degrees in finance, economics, business, or related fields. These programs often cover essential topics like financial markets, investment strategies, and financial instruments.
*   **Technical Analysis**: This involves studying price patterns, charts, and various indicators to follow the probabilities of price movements. Courses or certifications in technical analysis can be beneficial.
*   **Fundamental Analysis**: This studies a company's financial health, including its balance sheet, income statement, and cash flow statement. It also involves understanding broader economic indicators and their impact on specific sectors or stocks.

*   **Courses and Certifications**: Many trading eCourses are tailored explicitly for stock trading. Certifications like the Chartered Market Technician (CMT) can be pursued. Additionally, the Financial Industry Regulatory Authority (FINRA) offers licenses and exams that traders might need, depending on their specific roles.
*   **Continuous Learning**: The stock market and trading strategies evolve. Successful traders often engage in ongoing education to stay updated with the latest trends, tools, and techniques.

Research:

*   **Market News**: Stay updated with global and local news, especially events that can impact the economy and stock markets. Sources include financial news websites and dedicated financial news channels.
*   **Company Reports**: Regularly review annual and quarterly reports of companies you're interested in. These reports provide insights into a company's financial health, strategies, and potential risks.
*   **Historical Data**: Analyzing historical stock price data can help identify patterns and trends. This is especially crucial for technical analysis.
*   **Trading Platforms and Tools**: Familiarize yourself with various trading platforms and tools available. These platforms often provide real-time data, analytical tools, and other resources that can aid in making informed trading decisions.
*   **Follow Experienced Traders**: Many experienced traders share their insights, strategies, and analyses through blogs, YouTube channels, or social media. Following them can provide valuable perspectives and learning opportunities.
*   **Books**: There are numerous books on stock trading, technical analysis, and market psychology. Reading widely can offer deeper insights and strategies that formal education might not cover.

Becoming a successful stock trader requires formal education, self-study, and continuous research.

The stock market is dynamic, and staying informed and adaptable is crucial to success.

2. Choosing A Trading Style

Trading styles primarily differ based on the time frame and the methodology used for trading. Here's a breakdown of the main trading styles and some guidance on choosing one:

Types Of Trading Styles:

1. **Day Trading:**
   - **Time Frame**: Within a single trading day. Positions are opened and closed on the same day.
   - **Characteristics**: Requires quick decisions, constant monitoring of markets, and a good understanding of short-term price movements.
2. **Swing Trading:**
   - **Time Frame**: Days to weeks.
   - **Characteristics**: Traders capitalize on 'swings' or short-term price momentum. They hold positions longer than a day but typically not longer than a few weeks.
3. **Position Trading:**
   - **Time Frame**: Weeks to months.
   - **Characteristics**: Based more on fundamental analysis, traders take a longer-term position based on a company's intrinsic value and potential for growth.
4. **Scalping:**
   - **Time Frame**: Seconds to minutes.
   - **Characteristics**: Traders aim to profit from tiny price movements, often making dozens or even hundreds of trades in a single day.
5. **Momentum Trading:**
   - **Time Frame**: Hours to days.
   - **Characteristics**: Traders look for stocks moving significantly in one direction on high volume and try to jump on board to ride the momentum until it slows down.
6. **High-Frequency Trading (HFT):**
   - **Time Frame**: Fractions of a second to minutes.
   - **Characteristics**: Uses complex algorithms to analyze multiple markets and execute orders based on market conditions. Requires sophisticated systems and infrastructure.
7. **Trend Trading:**
   - **Time Frame**: Weeks to months.
   - **Characteristics**: Trend trading is a strategy that involves identifying and following the direction of market momentum, either upward (bullish) or downward (bearish). Traders utilizing this approach aim to capitalize on longer-term price movements by entering positions in the direction of the established trend and holding until evidence suggests it has reversed or lost momentum.

How To Choose A Trading Style:

- **Risk Tolerance**: Assess your risk appetite. Day trading and scalping can be riskier and require a higher stress tolerance than position trading.
- **Capital**: Some trading styles, like day trading, may require more capital due to regulations and the need for diverse positions.
- **Time Commitment**: Day trading and scalping require constant market monitoring, while position trading and swing trading might suit those who can't watch the market all day.
- **Personality**: If you're patient and prefer analyzing broader market trends, position trading might be for you. Day trading or scalping might be more suitable if you thrive in fast-paced environments.
- **Education and Experience**: Beginners might find swing trading or position trading more forgiving as they learn the ropes. Day trading and scalping often require more experience and a deeper understanding of the markets.
- **Infrastructure**: If you're considering high-frequency trading, you'll need access to advanced technology, algorithms, and a robust trading infrastructure.
- **Costs**: Consider the costs associated with each style. High-frequency trading styles can rack up significant costs in terms of transaction fees.
- **Goals**: Define your financial goals. Are you looking for steady, long-term gains, or are you more interested in quick profits?

Choosing a trading style is a personal decision based on various factors, including your risk tolerance, time commitment, and financial goals. It's essential to start with a style that aligns with your current situation and comfort level, and as you gain more experience, you can explore other styles.

3. Choose A Trading Time Frame

Choosing the right trading time frame is crucial for a stock trader, as it can significantly influence strategy, risk management, and potential returns. Here are the most important factors to consider:

- **Trading Style and Strategy**: Your chosen strategy often dictates the time frame. For instance, scalping might involve minutes, while position trading focuses on weeks to months.
- **Risk Tolerance**: Shorter time frames can be more volatile, leading to rapid gains or losses, while longer time frames might involve holding through minor retracements.
- **Capital Availability**: Some time frames, especially shorter ones like day trading, might require more capital due to potential margin requirements and the need for diversification.

- **Time Commitment**: Day trading requires constant market monitoring, whereas swing or position trading allows for more flexibility, suiting those who can't be glued to screens all day.
- **Personality and Patience**: Some traders thrive on the adrenaline of quick trades, while others prefer a more methodical approach, analyzing broader trends.
- **Cost Considerations**: Trading on shorter time frames might lead to more frequent trades, resulting in higher commission costs and potential tax implications.
- **Market Conditions**: During highly volatile periods, shorter time frames might present more opportunities, but they also come with increased risk.
- **Experience and Skill Level**: Novice traders might find longer time frames more forgiving as they learn. In comparison, experienced traders might be comfortable navigating the rapid decisions required in shorter time frames.
- **Tools and Resources**: Real-time data and advanced charting tools are crucial for shorter time frames, while fundamental analysis tools might be more relevant for longer ones.
- **Emotional Discipline**: Shorter time frames can be emotionally taxing due to rapid price changes, requiring traders to maintain discipline in the face of potential immediate gains or losses.

The right trading time frame aligns with a trader's goals, lifestyle, personality, and resources. Experimenting with different time frames in a simulated environment is often beneficial before committing real capital.

4. Develop A Trading System With A Positive Expectancy

Developing a trading system with a positive expectancy is crucial for long-term stock market success. Positive expectancy means that, on average, the trading system will produce profitable trades over a series of trades. Here's a step-by-step guide on how a stock trader can develop such a system:

- **Define Entry and Exit Rules**: Clearly define when to enter and exit a trade. This could be based on technical indicators, price patterns, fundamental data, or a combination of factors.
- **Backtest the System**: Use historical data to test how your system would have performed in the past. This will give you an idea of its potential profitability and reliability.
- **Determine the Win Rate**: This is the percentage of profitable trades. For example, if out of 100 trades, 60 are profitable, the win rate is 60%.
- **Calculate the Risk-Reward Ratio**: This is the average profit of winning trades compared to the average loss of losing trades. For instance, if your average profit is $200 and your average loss is $100, the risk-reward ratio is 2:1.

- **Calculate Expectancy**: Expectancy=(Win Rate×Average Win)−(Loss Rate×Average Loss) Where:
  - **Win Rate** is the percentage of profitable trades.
  - **Average Win** is the average profit from winning trades.
  - **Loss Rate** is the percentage of trades that are not profitable.
  - **Average Loss** is the average loss from losing trades, expressed as a positive number.
- **Consider Drawdown**: This is the maximum amount your portfolio decreases from its peak before reaching a new peak. A system with high profitability but a massive drawdown might not suit everyone due to the emotional stress of significant drawdowns.
- **Adjust for Costs**: Remember to factor in trading costs, such as commissions and slippage (the difference between the expected price of a trade and the actual executed price).
- **Forward Test**: Before committing significant capital, test your system in real-time with a smaller amount or in a demo account. This will help you understand its real-world performance and any potential issues that didn't appear in backtesting.
- **Review and Refine**: Regularly review the system's performance. Markets change, and a system might need adjustments or refinements over time.
- **Maintain Discipline**: A system with positive expectancy can still fail if not followed consistently. Emotional decisions or deviations from the system can negatively impact its performance.
- **Risk Management**: Ensure that your system incorporates solid risk management principles. This includes setting stop-losses, determining the percentage of capital to risk per trade, and diversifying trades to avoid excessive exposure to a single asset.

While a system with positive expectancy provides a high probability for a profitable strategy, it doesn't guarantee profits on every trade. The idea is that over a series of trades, the system will produce a net profit. It's essential to remain disciplined and stick to the system, especially during inevitable losing streaks.

5. Practice With Paper Trading Or A Simulator

Practicing with paper trading or a simulator is a crucial step for new stock traders, and here's why:

- **Risk-Free Learning**: Paper trading allows beginners to learn the mechanics of trading without the risk of losing real money. Mistakes are inevitable for newcomers, and it's better to make them in a simulated environment.

- **Understanding the Platform**: Trading platforms can be complex, with various tools, charts, and order types. Practicing helps traders become familiar with the platform's functionalities, reducing the chances of making errors due to technical misunderstandings.
- **Testing Strategies**: Before committing to real capital, traders can test different strategies to see which aligns with their risk tolerance, goals, and trading style. They can refine these strategies based on outcomes without any financial repercussions.
- **Building Confidence**: Trading can be emotionally taxing. By practicing in a simulated environment, traders can build confidence in their decision-making abilities, which is vital when real money is on the line.
- **Understanding Market Dynamics**: Paper trading helps beginners understand how markets move, the impact of news on stock prices, and how different securities interact.
- **Emotional Discipline**: One of the biggest challenges in trading is managing emotions. While paper trading doesn't fully replicate the emotional intensity of trading with real money, it offers a glimpse into traders' psychological challenges, such as the temptation to chase losses or the fear of missing out.
- **Money Management**: New traders can practice setting stop-losses, determining position sizes, and managing a portfolio's risk—all crucial skills for preserving capital in real trading.
- **Continuous Learning**: Even after transitioning to live trading, traders can use paper trading to test new strategies or understand unfamiliar securities without risking real capital.
- **Adapting to Market Changes**: Markets evolve, and strategies might need adjustments. Paper trading provides a sandbox for traders to adapt to these changes without immediate financial consequences.

Paper trading or using a simulator offers a practical, risk-free environment for new traders to learn, practice, and refine their skills. While it doesn't entirely replicate the emotional and psychological challenges of trading with real money, it's an invaluable step in a trader's journey, laying a foundation for future success.

6. Quantify Your Edge

In trading, an "edge" refers to any advantage a trader believes they have over other market participants. Here are some types of edges a stock trader can have and ways to quantify them:

1. **Technical Analysis Edge:**
   - **Description**: Using chart patterns, indicators, and technical tools to predict future price movements.
   - **Quantification**: Backtest strategies based on technical signals to determine win rate, risk-reward ratio, and overall profitability over a specific sample size.
2. **Fundamental Analysis Edge:**
   - **Description**: Analyzing a company's financial health, earnings, growth prospects, and other fundamental factors to determine its intrinsic value.
   - **Quantification**: Compare the intrinsic value derived from your analysis to the current market price. The difference can be considered a potential edge.
3. **Informational Edge:**
   - **Description**: Understanding new information quicker or better interpreting current information before most market participants.
   - **Quantification**: Difficult to quantify directly, but one can measure the success rate of trades made based on the information.
4. **Psychological Edge:**
   - **Description**: Possessing superior emotional discipline, patience, and decision-making abilities.
   - **Quantification**: Track trading decisions and outcomes in a journal. Over time, evaluate the consistency of sticking to a plan and avoiding emotional pitfalls.
5. **Statistical Edge:**
   - **Description**: Using quantitative models and statistical analysis to identify trading opportunities.
   - **Quantification**: Evaluate the predictive power of the model using metrics like the Sharpe ratio, Sortino ratio, or other statistical measures.
6. **Execution Edge:**
   - **Description**: Having faster trade execution or better order routing, often relevant for high-frequency traders.
   - **Quantification**: Measure the slippage (difference between expected execution price and actual execution price) and compare it to standard benchmarks.
7. **Risk Management Edge:**
   - **Description**: Implementing superior risk management techniques to preserve capital.
   - **Quantification**: Calculate the drawdown (peak-to-trough decline in portfolio value) and compare it to returns to evaluate the effectiveness of risk management.
8. **Structural Edge:**
   - **Description**: Exploiting structural inefficiencies in the market or unique market mechanisms.
   - **Quantification**: Measure the profitability of trades specifically designed to exploit these inefficiencies.

9. **Network Edge:**
   - **Description**: Leveraging a network of contacts and relationships to gain insights or information.
   - **Quantification**: Track the success rate and profitability of trades based on insights gained from the network.

Consistent record-keeping and performance analysis are essential to determine if one has an edge. Over time, if traders can consistently generate profits that can't be attributed to luck alone, they likely possess a quantifiable edge. However, it's crucial to continually reassess and adapt, as advantages can diminish or evolve.

Key Takeaways

- **Educational Foundations**: Dive into financial literacy basics and consider formal training in finance or related fields.
- **Strategic Selection**: Pinpoint your trading style from day trading to position trading based on personal preferences and risk tolerance.
- **Account Setup**: Establish a dedicated trading account to manage and monitor your investments.
- **Crafting a Blueprint**: Design and refine a trading strategy, ensuring it aligns with market trends and personal goals.
- **Trial Runs**: Use paper trading or simulators to practice without financial risks.
- **Dive into Real Trading**: Once confident, transition from simulated environments to real-world trading, but always prioritize continuous learning.

Conclusion

Embarking on a journey to becoming a stock trader requires a blend of education, strategy formulation, and hands-on practice. It's essential to lay a strong foundation, choose a trading style that resonates with your personality, and continually refine your approach based on experiences and market dynamics. Remember, the world of stock trading is ever-evolving, and adaptability, paired with a commitment to learning, is the cornerstone of long-term success.

By: Steve Burns

Top Gold Drilling Highlights

News	Date	Company	Project	Au (g/t)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	9/5/2023	Mawson Gold Limited 0.27 ▲ 0.05 (22.73%)	Sunday Creek	5.60*	374	404.4	2265 AuEq total	$64.62M	Victoria, Australia
	8/15/2023	Collective Mining Ltd. 6.28 ▲ 0.13 (2.11%)	Guayabales	2.10*	41.6	557.85	1171 AuEq total	$369.51M	Colombia
	8/15/2023	OceanaGold Corporation 2.78 ▼ -0.13 (-4.47%)	Didipio	4.55*	60	218	992 AuEq total	$2.06B	Quirino, Philippines
	8/8/2023	Orogen Royalties Inc. 0.63 0.00 (0.00%)	Silicon-Merlin	3.27	N/A	285	932 Au total	$121.64M	Nevada, United States
	8/9/2023	New Found Gold Corp. 5.86 ▼ -0.08 (-1.35%)	Queensway	166.79	250.6	4.7	784 Au total	$1.06B	Newfoundland and Labrador, Canada
	9/5/2023	Mayfair Gold Corp. 2.16 ▲ 0.20 (10.20%)	Fenn-Gib Property	0.75	21.2	922.8	692 Au total	$183.01M	Ontario, Canada
	8/15/2023	Tudor Gold Corp. 0.91 ▲ 0.03 (3.41%)	Treaty Creek	1.19*	937.5	516	614 AuEq total	$192.33M	British Columbia, Canada
	8/9/2023	Heliostar Metals Ltd. 0.225 ▼ -0.015 (-6.25%)	Ana Paula	7.96	30.5	72	573 Au total	$40.01M	Guerrero, Mexico
	8/15/2023	Lion One Metals Limited 0.89 ▼ -0.04 (-4.30%)	Tuvatu	314.27	48.2	1.8	566 Au total	$191.81M	Western, Fiji
	8/10/2023	Lion One Metals Limited 0.89 ▼ -0.04 (-4.30%)	Tuvatu	80.78	242.7	6.6	533 Au total	$191.81M	Western, Fiji
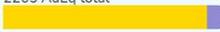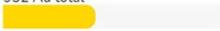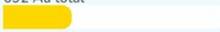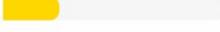
Top Silver Drilling Highlights

Use Control + To Zoom

News	Date	Company	Project	Ag (g/t)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	8/23/2023	GoGold Resources Inc. 1.35 ▼ -0.07 (-4.93%)	Los Ricos South	490.60*	249	27.3	13393 AgEq total	$463.35M	Jalisco, Mexico
	9/5/2023	Fortuna Silver Mines Inc. 3.94 ▼ -0.16 (-3.90%)	San Jose	1299*	301	9.9	12860 AgEq total	$1.19B	Oaxaca, Mexico
	8/9/2023	AbraSilver Resource Corp. 0.305 ▼ -0.02 (-6.15%)	Diablillos	1041.70	69	12	12500 Ag total	$172.40M	Argentina
	8/14/2023	Western Alaska Minerals Corp. 1.46 ▼ -0.02 (-1.35%)	Illinois Creek	262	260.6	40.2	10532 Ag total	$72.95M	Alaska, United States
	8/30/2023	AbraSilver Resource Corp. 0.305 ▼ -0.02 (-6.15%)	Diablillos	148.10	41	64	9478 Ag total	$172.40M	Argentina
	8/8/2023	Rokmaster Resources Corp. 0.07 0.00 (0.00%)	Revel Ridge	803.05*	88.5	8.57	6882 AgEq total	$10.72M	British Columbia, Canada
	8/23/2023	Vizsla Silver Corp. 1.41 ▼ -0.04 (-2.76%)	Panuco	646.00*	426.25	10	6460 AgEq total	$301.51M	Sinaloa, Mexico
	8/8/2023	Dolly Varden Silver Corporation 0.70 ▼ -0.04 (-5.41%)	Kitsault Valley	342	70	18	6156 Ag total	$188.20M	British Columbia, Canada
	8/15/2023	Silver Tiger Metals Inc. 0.185 ▼ -0.01 (-5.13%)	El Tigre	443.90*	513.3	10.5	4661 AgEq total	$71.08M	Sonora, Mexico
	8/15/2023	GR Silver Mining Ltd. 0.04 0.00 (0.00%)	San Marcial	187	261.7	20.2	3777 Ag total	$9.26M	Sinaloa, Mexico
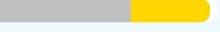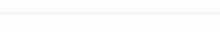
Top Copper Drilling Highlights

News	Date	Company	Project	Cu (%)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	8/21/2023	Filo Corp. 21.62 ▼ -0.61 (-2.74%)	Filo del Sol	1.13*	170	1405.8	1589 CuEq total	$2.90B	San Juan, Argentina
	9/5/2023	DLP Resources Inc. 0.485 ▼ -0.065 (-11.82%)	Aurora	0.66*	0	1002.55	662 CuEq total	$51.49M	Cusco, Peru
	8/9/2023	American Eagle Gold Corp. 0.28 ▲ 0.02 (7.69%)	NAK	0.50*	26.1	775.9	388 CuEq total	$24.92M	British Columbia, Canada
	8/10/2023	DLP Resources Inc. 0.485 ▼ -0.065 (-11.82%)	Aurora	0.32*	0.4	790.15	253 CuEq total	$51.49M	Cusco, Peru
	8/23/2023	Pacific Ridge Exploration Ltd. 0.24 ▲ 0.005 (2.13%)	Kliyul	0.46*	11.7	540.3	249 CuEq total	$29.38M	British Columbia, Canada
	8/9/2023	Xanadu Mines Ltd. 0.08 0.00 (0.00%)	Kharmagtai	0.48*	152.75	421.25	202 CuEq total	$112.98M	Omnogovi, Mongolia
	8/29/2023	Galantas Gold Corporation 0.24 ▼ -0.005 (-2.04%)	Gairloch	4.17*	10	31	129 CuEq total	$26.49M	Scotland, United Kingdom
	8/21/2023	Awale Resources Limited 0.14 ▲ 0.01 (7.69%)	Odienne	0.34*	6.5	358.5	122 CuEq total	$4.05M	Denguele District, Cote d'Ivoire
	8/9/2023	Emerita Resources Corp. 0.46 ▼ -0.005 (-1.08%)	Iberia Belt West	1	647.7	68.5	69 Cu total	$105.70M	Andalucia, Espana
	8/23/2023	Pan Global Resources Inc. 0.24 ▼ -0.015 (-5.88%)	Escacena	0.40	114	32.25	13 Cu total	$54.43M	Andalucia, Espana

Top Li2O Drilling Highlights

Use Control + To Zoom

News	Date	Company	Project	Li2O (%)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	8/10/2023	Frontier Lithium Inc. 1.25 0.00 (0.00%)	PAK	0.96	120.3	105.9	102 Li2O total	$284.54M	Ontario, Canada
	8/21/2023	Li-FT Power Ltd. 8.00 ▼ -0.40 (-4.76%)	Yellowknife Lithium	1.26	43	60	76 Li2O total	$329.62M	Northwest Territories, Canada
	9/5/2023	FE Battery Metals Corp. 0.50 ▲ 0.08 (19.05%)	Augustus	1.29	161.5	23	30 Li2O total	$17.61M	Quebec, Canada
	8/15/2023	Thor Explorations Ltd. 0.325 0.00 (0.00%)	Oyo	2.61	15	11	29 Li2O total	$209.53M	Nasarawa State, Nigeria
	8/24/2023	Lithium Ionic Corp. 2.40 ▼ -0.05 (-2.04%)	Itinga	1.19	184.93	8.87	11 Li2O total	$287.09M	Minas Gerais, Brazil

Equivalency values are provided by news release and are not verified by Junior Mining Hub. Drilling results are not true width, but core length. "From" is represented by the top of interval, or vertical depth reported in the news release. Please click the news release link to confirm values (these are not guaranteed) and gain additional context. Junior Mining Hub does not provide investment advice or instructions, products or services. It is essential that you should not rely solely on the information contained on the platform, including information shared by other users of the platform and services. Click here to see our complete Terms of Use and Privacy Policy Agreements.

> "It's not how much money you make, but how much money you keep, how hard it works for you, and how many generations you keep it for."
>
> - Robert Kiyosaki

Benz Mining ($BZ TSX-V / $BNZ ASX) closed at .35 yesterday. The company put out more news on August 28th.

1st Page from the news release:

Third Spodumene Bearing Pegmatite Outcrop Discovery Along 25km Trend

- New **outcropping spodumene bearing pegmatite** discovered 2km west of Mikisiw pegmatite which sampled **up to 5% Li2O** from outcrop
- The new discovery (M-2) is on the **25km LCT trend** in the Ruby Hill West Project
- M-2 is approximately 400m from a historical drill hole drilled in the 90s that intersected 30m of pegmatite (unassayed for lithium)
- Benz's 25km lithium trend predominantly undercover so further mapping and sampling required to discover potential additional pegmatites along the trend
- Exploration program on the Li-pegmatite trend will resume in early September

Benz Mining Corp. (TSXV: BZ, ASX: BNZ) (the **Company** or **Benz**) is pleased to report the discovery of a new area of outcropping spodumene bearing pegmatites discovered along the 25km lithium-caesium-tantalum(**LCT**) pegmatite trend at Ruby Hill West in Quebec, Canada.

The new discovery, M-2, is located approximately 2km west of the recently announced Mikisiw discovery[1] which returned samples of up to 5% Li2O at outcrop. The M-2 pegmatite outcrop is located 400m from a historical diamond drill hole (DDH 90-EM-003) drilled by Kingswood Explorations 1985 Limited in 1990 that intersected 30m of muscovite- bearing pegmatite from 140.5m – 171.7m depth and was not assayed for lithium.
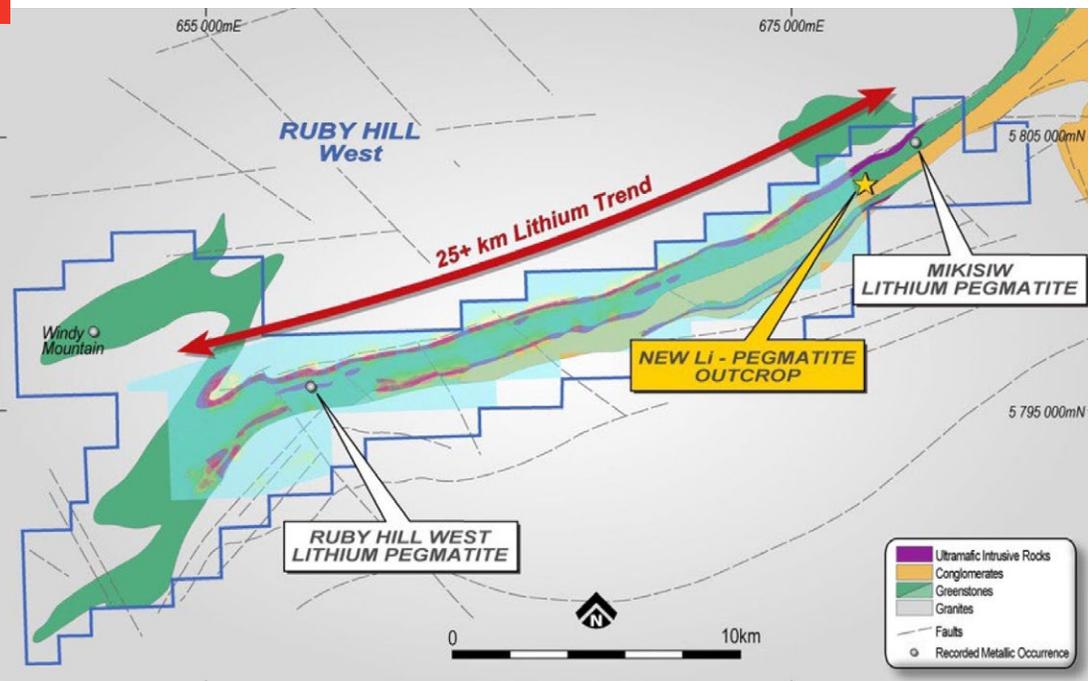
Figure 1: Location of the new M-2 outcrop spodumene pegmatite discovery along the 25km+ lithium trend.
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[1] Announcement dated 3 August 2023: New high grade LCT pegmatite discovered at Ruby Hill West

Have a look at the full news release for more information and photos.

How many pegmatites will they find? What will the drills find? Are we at bottom?

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Links

Tradingview
Tradingview is an excellent online charting platform as well as a social network for traders and investors to exchange ideas.

Glossary

Diamond Hands
Slang term for an investor who is ready to hold a position for the end goal, despite the potential risk, headwinds and losses.

Doji Candle
Doji Candles look like a cross because the financial instrument's open and close for the time period are close to equal.

Fibonacci Retracement (Fib)
These are levels in the chart where support and resistance are likely to occur. The levels are 23.6%, 38.2%, 61.8%, and 78.6%. 50% is often added but is not an official level. The levels are calculated from two points chosen by the user, usually an extreme low and an extreme high.

FLEM & DHEM
Fixed Loop Electromagnetic and Down Hole Electromagnetic Surveys

FOMC
The Federal Open Market Committee consists of 12 members and is the U.S. Fed's monetary policy making body. It is responsible for formulation of a policy designed to promote stable prices and economic growth.

FOMO
Fear Of Missing Out

Naked Shorting
It is the illegal practice of shorting stock that is not borrowed.

Nonfarm Payrolls
Is an official statistic released by the U.S. department of labor, usually on the first Friday of the month. It is a measure of the number of workers in the U.S. excluding farm workers and those employed in private households or non-profit organisations.

Shorting
Borrowing stock, selling it in the market to hopefully buy it back at a lower price, making profit from the difference in price, and then returning the borrowed stock.

Short Squeeze
When a company's stock starts to quickly rise because people shorting the stock are trying to cover their losing positions to prevent further loss.

YOLO
You Only Live Once