



AUGUST 8, 2023

Market Trend News

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OIL - MONTHLY CHART



Oil: \$100US+/barrel Again?

Oil is sitting near its 2023 high again. I chose the monthly chart because it shows the price history since oil's big run up to \$147US/barrel in 2008. From a high of \$147US, down to zero, back up to \$129US, back down to \$63US and now it is rising again.

I would have to say the volatility of this commodity makes it a trader's dream. July saw it cut through resistance at \$77US and now it sits at \$82.45US/barrel. Are we going to see some continuation back up to the \$107US/barrel area or a retreat back to the \$63US/barrel area?

Have a great week!

INFO

INTERESTING INTERVIEWS & ARTICLES



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MARKET INEFFICIENCIES CRYPTO & SOUTH KOREA



Investing News Network Brien Lundin: Fed is Creating the Next Crisis, Fuse is Lit for Gold and Silver



Kitco Mining Explorers and developers lack liquidity Agentis Capital's Michael Grey



Palisades Gold Radio Alasdair Macleod: The Financial Equivalent of Nuclear War



VISUALIZED: THE GLOBAL IMPLICATIONS OF FERTILIZER SHORTAGES

THE FUTURE OF FOOD SECURITY Part 6

The Effects of Fertilizer Shortages

Fertilizer is in high demand with supply shortages adding to the complex dynamics of the market.

High Prices Supply chain issues have pushed up fertilizer prices since the pandemic and again since the start of the war in Ukraine.

BY: TESSA DI GRANDI READ FULL STORY

UNDERSTANDING THE GLOBAL SUPPLY OF WATER

GLOBAL WATER DISTRIBUTION

Freshwater, an essential element for sustaining life, remains an increasingly scarce commodity on a global scale. In an effort to shed light on this pressing issue, the following infographic delves into the availability of water worldwide.

1,386m km³ Total volume of all of the world's water supply (2019)

80% of our ocean floors are unmapped and unexplored (2023)

71% of Earth's surface is water (2023)

3% Fresh water

2.1b people lacked access to

70% of the world's freshwater is used for agriculture (2023)

BY: CHESCA KIRKLAND READ FULL STORY

WHICH COUNTRIES ARE MOST RELIANT ON COAL?

Visualizing Nations' Reliance on Coal

Despite efforts to reduce carbon emissions, fossil fuels still account for more than **82%** of primary energy use globally.

China consumed over **4 billion tonnes** of coal in 2022, more coal than the rest of the world combined.

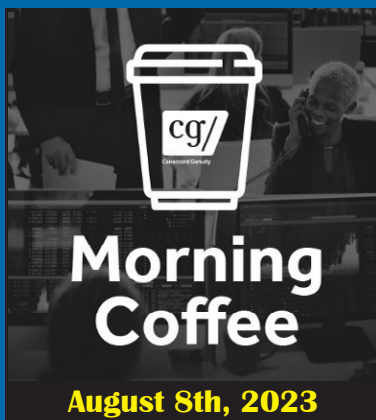
Share of Energy Consumption by Fuel in 2022

Country	Coal	Oil	Gas	Others*
South Africa	~95%	~5%	0%	0%
China	~55%	~25%	~15%	~5%
India	~75%	~15%	~5%	~5%
Indonesia	~65%	~25%	~5%	~5%
Vietnam	~60%	~20%	~10%	~10%
Poland	~55%	~25%	~10%	~10%
Philippines	~45%	~35%	~10%	~10%
Japan	~15%	~40%	~35%	~10%
Australia	~10%	~65%	~15%	~10%

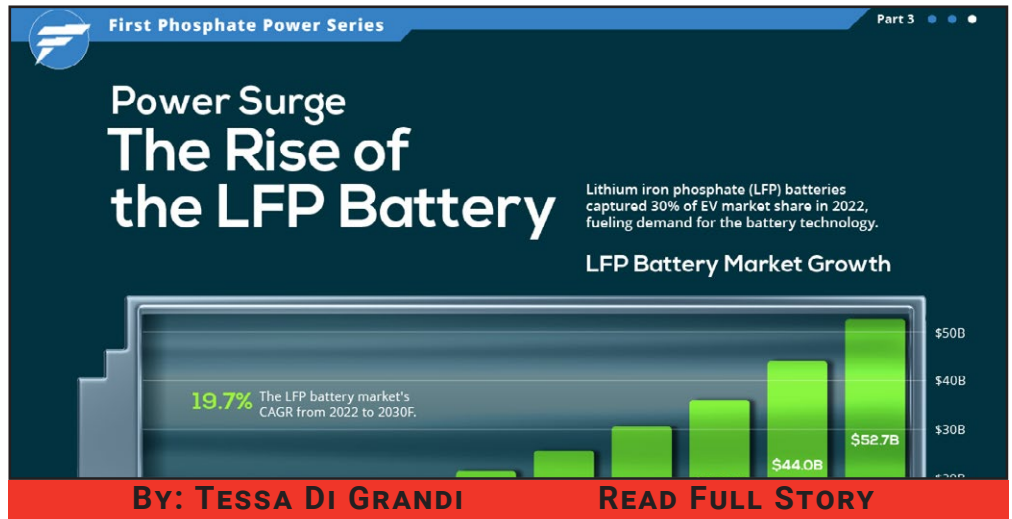
BY: BRUNO VENDITTI READ FULL STORY

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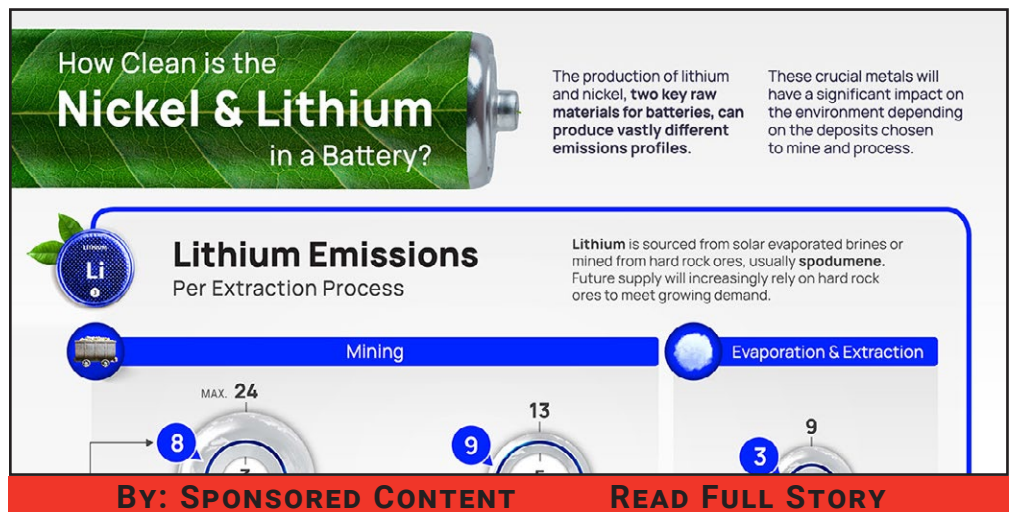
INTERESTING INTERVIEWS & ARTICLES



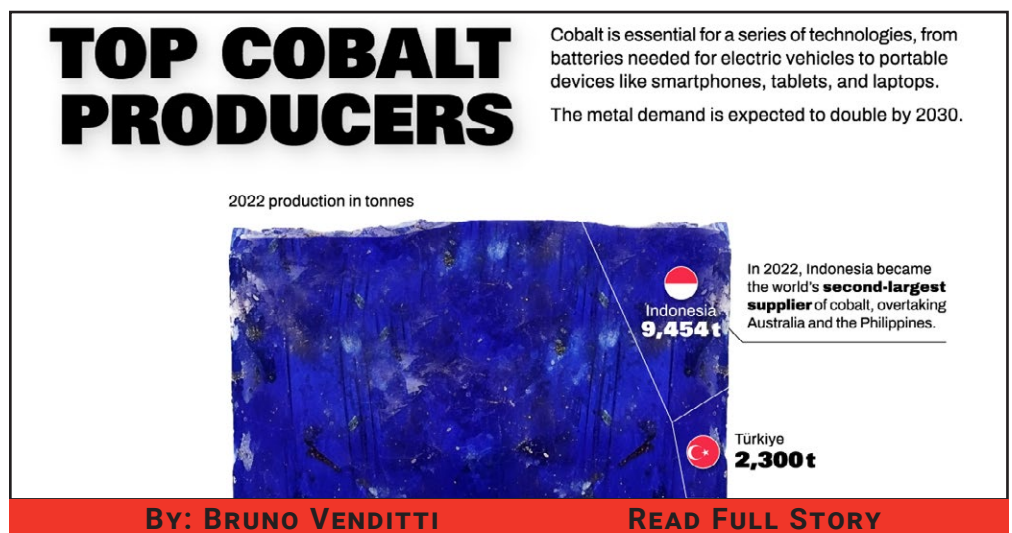
VISUALIZED: THE RISE OF THE LFP BATTERY



HOW CLEAN IS THE NICKEL AND LITHIUM IN A BATTERY?



RANKED: THE WORLD'S TOP COBALT PRODUCING COUNTRIES



TOP 7 BEGINNER INVESTING MISTAKES (DON'T DO THIS)

BY: STEVE BURNS

JUNE 2, 2023

NEWTRADERU.COM



Investing can be an absolute minefield, especially when you're just starting out. There's an overwhelming amount of information, and everyone seems to have their own take on what's best. The road to investing success is often littered with missteps and pitfalls. To help you navigate this confusing world, let's delve into seven common blunders that beginners often make when they venture into the investing world.

Mistake #1: Never Getting Started

One of the biggest pitfalls is simply failing to begin. You might be waiting for the perfect moment, or maybe you're scared of losing your hard-earned money. Or perhaps the thought of wading through investment jargon is enough to make your head spin. But the thing is, there never really is a 'perfect' moment. The longer you delay, the more potential gains you miss out on. It's about biting the bullet and taking that first step, no matter how small.

I can't tell you how many friends and family have called me excited about getting started investing at some level and talked to me for over an hour, but never followed through with the next steps. Taking the first steps is crucial when you feel that urge that you need to get involved in the stock market. Few even take those first few steps of setting up a brokerage account and depositing money. Be different, start at step one, and follow through.

Mistake #2: Not Having Extra Money To Invest

For many people, there's this belief that you need a hefty sum to start investing. But that's simply not true. Often, it's the little amounts that add up over time. The trouble begins when you invest money you might need for an emergency or essential bills. This could put you in a tight spot financially and force you to sell your investments prematurely.

Your investment capital is the difference between what you earn and spend. You can't invest without money left over from bills and debt payments. You must master your personal finances before you can start investing. You can start at zero as an investor but you must be able to convert some of your earned income into investment capital through deposits.

Mistake #3: Not Choosing The Right Broker

Choosing a broker is a big decision. They're your gateway to the markets, so you'll want to ensure they're the right fit for you, or even just legitimate you will be able to get your money back out.

Some beginners choose a broker based on low fees, but there's much more to consider. It's safest to stick with the largest well-known brokers in your country that are regulated. You also want a legitimate broker that executes your trades in the open market, many forex brokers are just bucket shops that take the other side of your trade with no market execution. Also, there are no "money managers" on social media, real money managers operate funds they're not on social media promising impossible returns. Be careful out there. Start with putting your money in a smart place.

Mistake #4: Not Having An Investment System

Without a solid system or strategy, you're just randomly gambling with no edge and no repeatable process to make you successful. The odds are you will lose money. Some beginners just pick stocks haphazardly, hoping for the best. But successful investing needs a well-thought-out plan. It's essential to consider your financial goals, risk tolerance, and time horizon. That way, you can select investments that align with your personal circumstances and aspirations. You must create an investment process with a positive expectancy based on historical patterns and results.

Mistake #5: Getting Emotional About Investments

Investing can stir up a whirlwind of emotions. There's the thrill when your investments rise and the panic when they plunge. Some beginners let these emotions guide their decisions, which can lead to buying high and selling low – the exact opposite of what you want to do. It's crucial to keep emotions in check and stick to your investment plan, no matter how the market behaves.

Mistake #6: Not Optimizing For Taxes

Taxes can take a significant bite of your investment returns if you're not careful. Some beginners overlook this aspect, only to be taken aback when they receive their tax bill.

It's worthwhile to explore tax-efficient investing strategies, like using tax-advantaged accounts or holding onto investments longer to qualify for lower long-term capital gains rates. Be aware even when successful you will be taxed for all gains outside a tax-deferred account. This is why it's best for most new investors to start with a traditional 401k or IRA to avoid taxes for a long time.

Mistake #7: Not Choosing The Right Activity Level

Finally, it's essential to decide how hands-on you want to be with your investments. Do you have the time and interest to monitor the markets and make regular trades? If not, perhaps a passive investing approach, like buying and holding index funds would suit you better. Conversely, if you're too passive and neglect to review your portfolio regularly, you might miss out on opportunities or fail to spot issues early on.

Remember, investing isn't a set-it-and-forget-it kind of deal; it requires a certain level of engagement, appropriate to your available screen time and interests. If you're too active, you risk getting caught up in market noise and making impulsive decisions. If you're too passive, you might not catch potentially problematic developments. It's all about finding the sweet spot that aligns with your personal circumstances and lifestyle.

Understanding your commitment level can help you choose the most suitable investments and manage them effectively. You don't have to do it all yourself – there are plenty of resources and professionals out there to help you strike the right balance. In the end, the level of activity you choose should reflect your personal goals, lifestyle, and investing knowledge. And remember, there's always room to adjust as you grow and learn along your investing journey.

Key Takeaways

- Initiating the investment journey can be the hardest step, but it's crucial for financial growth.
- Be mindful of investing with spare funds, not money needed for necessities or emergencies.
- Your choice of broker should align with your needs and be legitimate.
- Crafting a personal investment strategy provides direction and aligns with your financial objectives.
- Emotions can cloud judgment, causing hasty decisions. Sticking to your plan helps manage this.
- Ignoring tax implications can surprise you with hefty bills, so consider tax-efficient strategies.
- Balancing the level of involvement in your investment activity according to your lifestyle is essential.

Conclusion

Venturing into the realm of investing can be a thrilling, yet daunting, journey. With these challenges, it becomes clear that successful investing isn't just about picking the right stocks or assets; it's about developing a thoughtful approach that resonates with your lifestyle, financial aspirations, and risk tolerance. By navigating the common pitfalls highlighted in this post, you can journey on a more confident path toward growth as an investor. It's important to remember that every investor's path is unique, and there's no one-size-fits-all strategy. It's your journey, and you get to determine how it unfolds. Stay curious, keep learning, and remember that every misstep is simply an opportunity for growth.

By: Steve Burns

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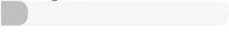

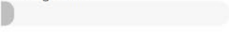
DRILL RESULTS COURTESY OF JUNIOR MINING HUB

Top Gold Drilling Highlights

News	Date	Company	Project	Au (g/t)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	7/18/2023	Heliostar Metals Ltd. 0.275 -0.01 (-3.51%)	Ana Paula	9.06	43.05	241.95	2192 Au total 	\$45.84M	Guerrero, Mexico
	8/3/2023	Snowline Gold Corp. 5.85 +0.20 (3.54%)	Rogue	2.48	2.7	553.8	1373 Au total 	\$817.95M	Yukon, Canada
	8/2/2023	I-80 Gold Corp. 2.68 -0.02 (-0.74%)	Ruby Hill	45.40	551.8	17.5	795 Au total 	\$644.19M	Nevada, USA
	7/18/2023	Snowline Gold Corp. 5.85 +0.20 (3.54%)	Rogue	1.53	4	414.5	634 Au total 	\$817.95M	Yukon, Canada
	7/25/2023	Collective Mining Ltd. 5.90 +0.07 (1.20%)	Guayabales	2.11*	0	270.75	571 AuEq total 	\$355.36M	Colombia
	8/3/2023	Lundin Gold Inc. 17.05 +0.32 (1.91%)	Fruta Del Norte	153	51.6	2.8	428 Au total 	\$4.03B	Zamora Chinchipe, Ecuador
	7/31/2023	Provenance Gold Corp. 0.105 +0.005 (5.00%)	Eldorado	3.10	0	114.3	354 Au total 	\$8.35M	Oregon, United States
	7/18/2023	First Majestic Silver Corp. 8.14 +0.20 (2.52%)	Jerritt Canyon	5.61	246	61.2	343 Au total 	\$2.22B	Nevada, USA
	7/20/2023	Nevada King Gold Corp. 0.395 -0.01 (-2.47%)	Atlanta	3.39	169.2	100.6	341 Au total 	\$106.09M	Nevada, USA
	7/18/2023	Osisko Development Corp. 5.61 0.00 (0.00%)	Tintic	65	45.72	4.57	297 Au total 	\$424.38M	Utah, United States

Top Silver Drilling Highlights

Use Control + To Zoom

News	Date	Company	Project	Ag (g/t)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	8/2/2023	GoGold Resources Inc. 1.41 +0.04 (2.92%)	Los Ricos South	404*	52.8	30.2	12201 AgEq total 	\$459.71M	Jalisco, Mexico
	7/19/2023	GoGold Resources Inc. 1.41 +0.04 (2.92%)	Los Ricos South	706.20*	1.2	14	9887 AgEq total 	\$459.71M	Jalisco, Mexico
	8/2/2023	Discovery Silver Corp. 0.78 -0.01 (-1.27%)	Cordero	479*	145.5	15.1	7233 AgEq total 	\$308.16M	Chihuahua, Mexico
	7/25/2023	Silver Tiger Metals Inc. 0.195 -0.01 (-4.88%)	El Tigre	711.20*	461	9.9	7041 AgEq total 	\$71.08M	Sonora, Mexico
	7/27/2023	Prismo Metals Inc. 0.26 -0.01 (-3.70%)	Palos Verdes	11520*	134.6	0.5	5760 AgEq total 	\$10.53M	Sinaloa, Mexico
	8/2/2023	Summa Silver Corp. 0.49 +0.01 (2.08%)	Hughes	1450*	480.8	3	4350 AgEq total 	\$44.72M	Nevada, USA
	8/3/2023	MAG Silver Corp. 15.30 +0.35 (2.34%)	Deer Trail	61	515.6	23.55	1437 Ag total 	\$1.57B	Utah, United States
	7/19/2023	Silver Mountain Resources Inc. 0.15 +0.015 (11.11%)	Reliquias	75.63	40.2	9.45	715 Ag total 	\$32.62M	Huancavelica, Peru

Equivalency values are provided by news release and are not verified by Junior Mining Hub. Drilling results are not true width, but core length. "From" is represented by the top of interval, or vertical depth reported in the news release. Please click the news release link to confirm values (these are not guaranteed) and gain additional context. Junior Mining Hub does not provide investment advice or instructions, products or services. It is essential that you should not rely solely on the information contained on the platform, including information shared by other users of the platform and services. Click here to see our complete [Terms of Use](#) and [Privacy Policy](#) Agreements.

Top Copper Drilling Highlights

News	Date	Company	Project	Cu (%)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	7/18/2023	NGEx Minerals Ltd. 7.015 0.065 (0.94%)	Los Helados	0.43*	318	1026	441 CuEq total 	\$1.21B	Atacama Region, Chile
	7/31/2023	Metals Acquisition Corp 11.72 -0.39 (-3.22%)	CSA	12.70	150.5	25.5	324 Cu total 	\$310.75M	New South Wales, Australia
	7/24/2023	DLP Resources Inc. 0.60 -0.03 (-4.76%)	Aurora	0.40*	3.1	700.55	280 CuEq total 	\$56.17M	Cusco, Peru
	8/1/2023	McEwen Mining Inc. 10.30 -0.05 (-0.48%)	Los Azules	0.66	126	386	255 Cu total 	\$488.50M	San Juan, Argentina
	7/19/2023	Xanadu Mines Ltd. 0.08 0.00 (0.00%)	Kharmagtai	0.40*	273.4	544	218 CuEq total 	\$112.98M	Omnogovi, Mongolia
	8/1/2023	Minsud Resources Corp. 1.09 0.00 (0.00%)	Chita Valley	0.30	360	670	201 Cu total 	\$178.64M	San Juan, Argentina
	7/27/2023	Kodiak Copper Corp. 0.77 0.02 (2.67%)	MPD	0.34*	6	533	181 CuEq total 	\$49.14M	British Columbia, Canada
	7/24/2023	Solaris Resources Inc. 6.54 -0.04 (-0.61%)	Warintza	0.45*	0	310	140 CuEq total 	\$958.25M	Ecuador
	7/24/2023	Imperial Metals Corporation 2.68 0.06 (2.29%)	Red Chris	0.45	998	274	123 Cu total 	\$415.06M	British Columbia, Canada
	7/27/2023	Galantas Gold Corporation 0.265 -0.01 (-3.64%)	Gairloch	2.83*	17	33	93 CuEq total 	\$28.66M	Scotland, United Kingdom

Top Li2O Drilling Highlights

Use Control + To Zoom

News	Date	Company	Project	Li2O (%)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	8/2/2023	Allkem Limited 12.80 0.23 (1.83%)	James Bay	1.73	140.5	114.3	198 Li2O total 	\$8.16B	Quebec, Canada
	7/25/2023	Li-FT Power Ltd. 9.55 0.35 (3.80%)	Yellowknife Lithium	1.13	52	79	89 Li2O total 	\$374.75M	Northwest Territories, Canada
	7/20/2023	Brunswick Exploration Inc. 0.89 0.01 (1.14%)	Anatacau	1	42.5	25.1	25 Li2O total 	\$166.37M	Quebec, Canada
	7/25/2023	Lithium Ionic Corp. 2.61 0.11 (4.40%)	Salinas	1.38	40.38	16	22 Li2O total 	\$305.84M	Minas Gerais, Brazil
	7/20/2023	Lithium Ionic Corp. 2.61 0.11 (4.40%)	Bandeira	1.89	149.16	10.2	19 Li2O total 	\$305.84M	Minas Gerais, Brazil

"It's not whether you're right or wrong that's important, but how much money you make when you're right and how much you lose when you're wrong."

- George Soros

Sprott

August 3rd:
Nuclear Energy
and Uranium Update

John Ciampaglia
CEO Sprott Asset Management

BEST PERFORMING U.S. STOCKS IN THE LAST YEAR, 3 YEARS, 5 YEARS, AND 10 YEARS

BY: CORY MITCHELLS

TRADETHATSWING.COM

AUGUST 1, 2023

These are the best-performing stocks over the last 3 months, 6 months, one year, three years, five years, and 10 years.

All stocks on the list must meet the following basic requirements:

- At least \$1 billion market capitalization
- At least a \$5 share price
- At least 2 million in daily average volume.

These criteria are chosen to avoid tiny companies which may have a great run one year but disappear the next. The criteria also tend to filter out pharma and biotech stocks that may jump a huge amount in a single day due to a data release on a clinical trial. The idea of this list is to highlight stocks that have been steady climbers, not single-day jumpers.

Stocks with pending buy-outs (that I am aware of) have been removed, as these stocks typically offer limited upside going forward. All data is sourced from StockRover as of August 1, 2023. Returns include dividends and assume reinvestment. These lists are updated near the start of each month.

Best Performing Stocks Over the Last 3 Months

These are the top-performing stocks over the last three months, as of August 1, 2023.

	Ticker	Company Name	3-Month Performance	Average Volume (3 Months)	Market Capitalization
1	CVNA	Carvana	608%	30.2 million	\$5.2 billion
2	UPST	Upstart Holdings	419%	10.7 million	\$5.6 billion
3	OPEN	Opendoor Technologies	282%	24.6 million	\$3.2 billion
4	IONQ	IonQ	260%	10.4 million	\$3.7 billion
5	IMGN	Immunogen	239%	7.8 million	\$5.1 billion
6	ACHR	Archer Aviation	231%	4.2 million	\$1.2 billion
7	SMCI	Super Micro Computer	220%	2.7 million	\$17.9 billion
8	RXRX	Recursion Pharmaceuticals	190%	5.3 million	\$2.5 billion
9	PLTR	Palantir Technologies	158%	77.2 million	\$38 billion
10	AI	C3.ai	149%	27.4 million	\$4.9 billion

Best Performing Stocks Over the Last 6 Months

These are the top-performing stocks over the last six months, as of August 1, 2023.

	Ticker	Company Name	6-Month Performance (%)	Average Volume (3 Months)	Market Capitalization (\$)
1	CVNA	Carvana	383%	30.3 million	\$5.2 billion
2	SMCI	Super Micro Computer	367%	2.7 million	\$17.9 billion
3	IONQ	IonQ	347%	10.4 million	\$3.7 billion
4	IMGN	Immunogen	297%	7.8 million	\$5.1 billion
5	UPST	Upstart Holdings	286%	10.7 million	\$5.6 billion
6	BBIO	BridgeBio Pharma	269%	2.9 million	\$5.4 billion
7	RIOT	Riot Platforms	191%	22.3 million	\$3.2 billion
8	ENVX	Enovix	168%	6.6 million	\$3.1 billion
9	PLTR	Palantir Technologies	157%	77.2 million	\$38 billion
10	APP	AppLovin	148%	2.6 million	\$10.9 billion

Trades that last a few weeks to a few months more your style? My [Complete Method Stock Swing Trading Course](#) shows you how to find explosive stocks that often rally 20% or more within a few weeks of entry.

Best Performing Stocks Over the Last Year

These are the top-performing stocks over the last twelve months, as of August 1, 2023.

	Ticker	Company Name	1-Year Performance (%)	Average Volume (3 Months)	Market Capitalization (\$)
1	SMCI	Super Micro Computer	525%	2.7 million	\$17.9 billion
2	VKTX	Viking Therapeutics	370%	2.8 million	\$1.4 billion
3	BBIO	BridgeBio Pharma	296%	2.9 million	\$5.4 billion
4	IMGN	Immunogen	285%	7.8 million	\$5.1 billion
5	IONQ	IonQ	268%	10.4 million	\$3.7 billion
6	PACB	Pacific Biosciences	205%	3.5 million	\$3.4 billion
7	ROIV	Riovant Sciences	200%	4.5 million	\$8.9 billion
8	UPST	Upstart Holdings	196%	10.7 million	\$5.7 billion
9	RCL	Royal Caribbean Cruises	178%	3.8 million	\$27.4 billion
10	NVDA	Nvidia	156%	46.9 million	\$1.1 billion

Best Performing Stocks Over the Last 3 Years

These are the top-performing stocks over the last three years, as of August 1, 2023.

	Ticker	Company Name	3-Year Performance (%)	Average Volume (3 Months)	Market Capitalization (\$)
1	GME	GameStop	1998%	3.6 million	\$6.5 billion
2	PR	Permian Resources	1357%	6.4 million	\$3.6 billion
3	SMCI	Super Micro Computer	1035%	2.7 million	\$17.9 billion
4	MARA	Marathon Digital Holdings	846%	37.2 million	\$2.7 billion
5	AR	Antero Resources	804%	5.5 million	\$8.1 billion
6	RIOT	Riot Platforms	615%	22.3 million	\$3.2 billion
7	BTU	Peabody Energy	598%	3.1 million	\$3.1 billion
8	DVN	Devon Energy	541%	7.9 million	\$33.8 billion
9	BLDR	Builders FirstSource	526%	2.2 million	\$18.7 billion
10	PBF	PBF Energy	484%	2.5 million	\$6 billion

Best Performing Stocks Over the Last 5 Years

These are the top-performing stocks over the last five years, as of August 1, 2023.

	Ticker	Company Name	5-Year Performance (%)	Average Volume (3 Months)	Market Capitalization (\$)
1	ENPH	Enphase Energy	2426%	3.7 million	\$20.8 billion
2	SMCI	Super Micro Computer	1427%	2.7 million	\$17.9 billion
3	TSLA	Tesla	1214%	129.6 million	\$825.6 billion
4	LSCC	Lattice Semiconductor	1109%	2.2 million	\$12.8 billion
5	TTD	Trade Desk	968%	4.5 million	\$43.6 billion
6	BLDR	Builders FirstSource	719%	2.2 million	\$18.7 billion
7	APPS	Digital Turbine	668%	2.3 million	\$1.1 billion
8	NVDA	Nvidia	667%	46.9 million	\$1.1 trillion
9	GME	GameStop	549%	3.6 million	\$6.5 billion
10	AMD	Advanced Micro Devices	542%	67.3 million	\$187 billion

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No searching for or researching individual stocks. Build that nest egg with a strategy that takes very little work and has been working for more than 100 years.

Best Performing Stocks Over the Last 10 Years

These are the top-performing stocks over the last ten years, as of August 1, 2023.

	Ticker	Company Name	10-Year Performance (%)	Average Volume (3 Months)	Market Capitalization (\$)
1	NVDA	NVIDIA	13,700%	46.9 million	\$1.1 trillion
2	AVGO	Broadcom	3154%	2.9 million	\$380.2 billion
3	AMD	Advanced Micro Devices	3019%	67.3 million	\$187 billion
4	PLUG	Plug Power	2820%	24.2 million	\$6.9 billion
5	TSLA	Tesla	2816%	129.6 million	\$825.6 billion
6	SMCI	Super Micro Computer	2813%	2.7 million	\$17.9 billion
7	BLDR	Builders FirstSource	2388%	2.2 million	\$18.7 billion
8	ENPH	Enphase Energy	2267%	3.7 million	\$20.8 billion
9	DXCM	DexCom	2141%	2.6 million	\$50.3 billion
10	FTNT	Fortinet	1736%	5.1 million	\$60.5 billion

How to Trade The Best Performing Stocks

Best performing means the stock has had a great run. It is historical information. It doesn't necessarily tell us where the stock is going in the future.

To put the odds in our favor going forward, we use a strategy. A strategy is a tested set of rules that tells us when to enter and exit trades, and that provides a profit overall when implementing it. We will never win on every trade, but if our wins are bigger than our losers, then we only need to be right 50% of the time to make a profit. We can even be right only 40% or 30% of the time, and still be profitable, if our wins are much bigger than our losses.

For most of my swing trading strategies, I look for stocks that are performing better than the market indices. This is a good universe of stocks to trade within since they are already doing something we want: performing well.

In these stocks that are performing well, I like to look for specific patterns. These are part of my strategy, and they tell me when it is time to enter and exit these stocks.

Some examples of these patterns include:

- The [Contraction Pattern](#) – This is a type of pause in an uptrend, called a contraction or triangle. Once the price starts moving up again, up and out of the contraction, it is time to consider buying. A contraction pattern can also form as part of a [cup-and-handle pattern](#).
- The [Double Consolidation Pattern](#) – This occurs after a pullback once the price starts rising again. It can signal an opportunity to enter as the uptrend resumes.
- A [Trend Channel](#) is a type of uptrend where similar-sized rallies and pullbacks occur over and over again. Once we have isolated a trend channel, and know the rules for trading it, we can profit from the recurring pattern.

These are swing trading strategies. Trades typically last several days to a couple of months.

For ideas on swing trading stocks, also keep an eye on the [Best Swing Trading Stocks List](#) and the [Weekly Swing Trading Watchlist](#).

These concepts are based on the idea of buying strong stocks as they emerge from patterns and continue moving up. Many famous and successful traders have used this type of approach, including [Jesse Livermore](#) and [William O'Neil](#) (founder of IBD/Inverstors.com).

If you are more interested in longer-term trades, I discuss that in the next section.

Are the Best Performing Stocks the Best Stocks to Invest In?

The best-performing stocks are the stocks we wished he had owned, not necessarily the stocks we want to own going forward. Some will continue to do great, but [most will underperform over the next several years](#).

When looking for long-term investments, steady performers are better than short-term rockets. Those short-term rockets can be hard to catch, especially if you aren't watching the market all the time.

For long-term investing, I stick with stocks that have great fundamentals and a growing business.

I provide a list of such stocks in [Top Buy and Hold Stocks](#), which is updated every month or two (although the stocks rarely change much).

But even that takes some work and some skill in determining when to buy the stocks.

If you are new to investing, don't have a lot of time, or just want the simplest approach to investing, then I recommend passive investing. It is a great way to build wealth by regularly contributing to low-cost ETFs (instead of individual stocks). Not much thinking is required, just keep repeating the process. The process is laid out in [100-Year Time-Tested Method for Compounding Returns](#).

Warren Buffett, a guy who knows a thing or two about long-term investing, [recommends most people use that passive ETF approach](#).

How to Scan for the Best Performing Stocks

Scanning for the best-performing stocks is relatively easy. It doesn't require buying any software.

Use a free site like [Finviz](#). Go to the Screener tab. Input some basic criteria such as volume, price, and market capitalization (and anything else you want). The list of stocks that meet the criteria will automatically update.

Then, click the Performance tab just above the list of stocks. This will show how all the stocks on the list have performed. Sort the list by one year (Perf Year) to see the top-performing stocks over the last year.

This is just one example. Most stock screeners can do the same thing.

Interested in day trading stocks? Learn how and when to capitalize on price patterns that occur multiple times per day in stocks. Learn precise patterns to watch for that present a favorable risk/reward opportunity in the [Price Action Stock Day Trading Course](#).

By Cory Mitchell, CMT

Disclaimer: Nothing in this article is personal investment advice, or advice to buy or sell anything. Trading is risky and can result in substantial losses, even more than deposited if using leverage. Data is sourced from third parties and is intended for information purposes only. There may be errors in data, so check with other sources before relying on such data.

From Warren Buffet's Berkshire Hathaway 2022 Letter:

"In August 1994 – yes, 1994 – Berkshire completed its seven-year purchase of the 400 million shares of Coca-Cola we now own. The total cost was \$1.3 billion – then a very meaningful sum at Berkshire.

The cash dividend we received from Coke in 1994 was \$75 million. By 2022, the dividend had increased to \$704 million. Growth occurred every year, just as certain as birthdays. All Charlie and I were required to do was cash Coke's quarterly dividend checks. We expect that those checks are highly likely to grow."

THE MONEY CLIFF MORE MONEY IS EVERYTHING UNTIL IT'S NOTHING.

BY: JACK RAINES
JULY 7, 2023

YOUNGMONEY.CO

A brief story about “money.”

Spotify’s founder and CEO Daniel Ek is a true rags-to-riches story. Growing up in one of Stockholm’s poorest neighborhoods, Ek spent his adolescence tinkering and coding on his high school computers, a pastime that proved valuable in the 90s. As the Dot Com bubble ramped up, startup founders, desperate for their companies to remain relevant, began paying teenage Ek thousands of dollars to design web pages for them. Ek’s business boomed over the next few years, but the Dot Com crash nearly wiped him out, and he was forced to lay off several friends that he had employed.

Desperate to keep his company afloat, Ek began accepting consulting gigs from different clients to maintain some level of revenue. However, many of these startups were strapped for cash, and they instead offered him equity for his services. While this looked like a terrible deal at the time, one of these startups was later acquired for a massive sum of money, and Ek’s previously “worthless” stake made him a multi-millionaire at the age of 22.

And it almost ruined him. The following is a quote about this experience from his recent episode on Logan Bartlett’s podcast:

“But no one actually talks about what happens when you get there (rich). Instead, you’re just hearing from these rich people that money doesn’t mean that much. Well, it certainly does if you have none, I can tell you that. And they don’t teach you what to do and what actually matters, so it feels like a foreign concept where you think they are saying that from a false humility to disguise that they’re actually happy about having that money...”

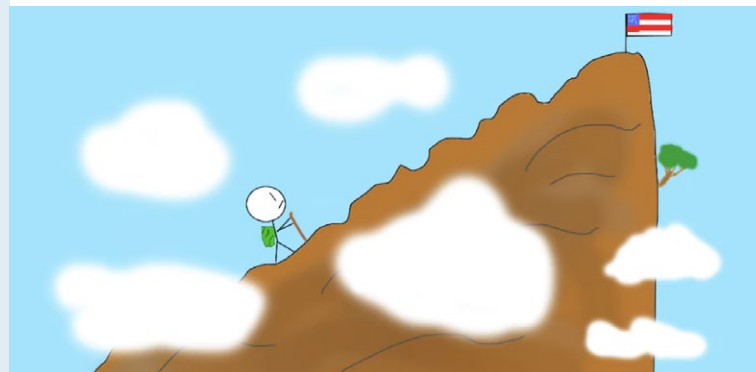
And I thought to myself, “I made it. This is the life. I can access really cool nightclubs. I can get all of the girls that I couldn’t get beforehand. I’ll be one of the cool people.” And I thought for a while that this would make me happy. So I spent a bunch of time doing just that. I sprayed champagne on people in central Stockholm, I tried to hook up with the girls that I couldn’t get before...

But I realized they didn’t want me for me. They wanted me for the status that it provided... And I realized that many of these people wouldn’t be there unless I had money. And that made me pretty depressed.”

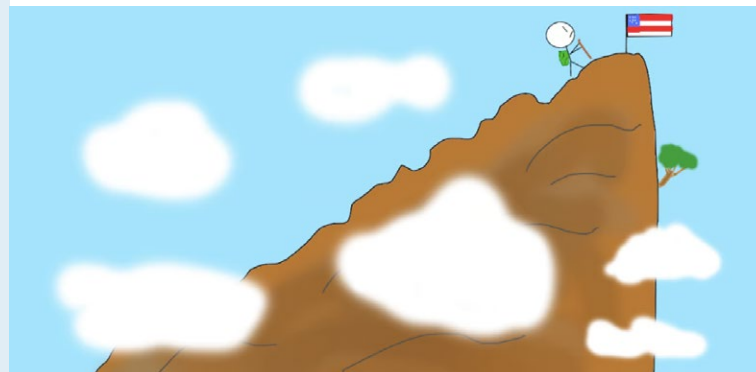
And now a brief analogy about hiking.

Imagine that a hiker decides to scale a steep mountain to capture the breathtaking view from its summit.

The base of this particular mountain is shrouded in fog and clouds, but the view grows clearer and clearer as the climber continues his ascent. While initially, the adventurer sees little due to the clouds...



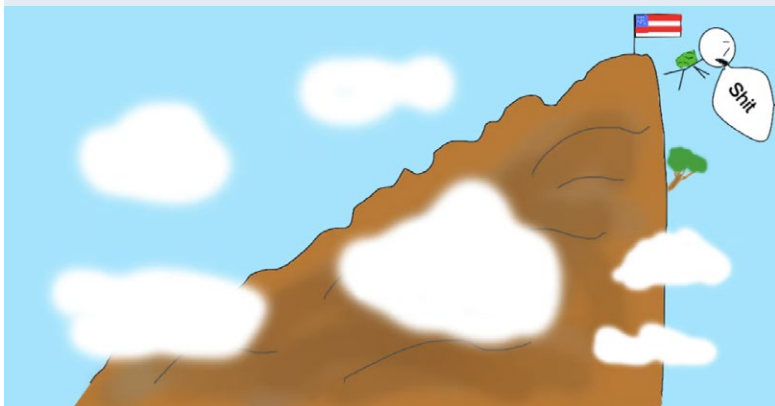
He eventually reaches the summit, with the whole world before him.



So our climber is sitting at the peak, the view is gorgeous, and he can’t possibly climb any higher. But the climber thinks to himself, “*This view keeps getting better and better, perhaps I’ll keep moving.*” So instead of remaining in his place or returning the way he came, he continues trudging forward.

Unfortunately, our climber was so distracted by the vast, expansive views that he failed to pay attention to the path itself, and just on the other side of the peak, there was a steep ravine.

As our climber strained to see further and further into the distance, he realized a second too late that the terrain has dropped off before him. By then, it’s too late.



Money, surprisingly, has a lot in common with mountain climbing. Allow me to explain.

When you're young, broke, and hungry, more money does, without a doubt, improve your life. To the homeless person, more money might mean they can eat that day. To someone riding the poverty line, like a young Daniel Ek, more money means you can move to a safer neighborhood. To the recent graduate drowning in debt, more money represents freedom from loans. To the worker living paycheck to paycheck, more money means that a medical emergency won't ruin them.

Even after your basic needs are covered, more money still improves your life, for a while anyway, by granting you your wants. Maybe more money means you no longer have to skip vacations with friends to "save money." Maybe it means that you can enjoy more lavish dinners or live in a nicer apartment. Maybe it grants you the ability to travel more frequently for longer periods of time. Money is subjective, but we can all benefit from it. But these benefits don't increase into perpetuity.

Money is one way to measure wealth, but it isn't the only way to measure wealth. You could have a wealth of knowledge, time, health, relationships, or experiences, all of which are much, much more valuable than "money," no? In fact, [I would say that money's greatest utility comes when it is exchanged for other forms of wealth.](#)

But sooner or later, you reach a certain point where additional money no longer benefits your life. Where it can no longer improve your knowledge, relationships, or anything else. **And if you keep pushing, that money can take away from those other forms of wealth that it previously empowered.**

Put simply: more money is everything until it's nothing.

Past a certain point of wealth, new relationships run the risk of being superficial, as your "wealth" becomes an integral part of your identity.

Do your new acquaintances like you for "you," or, as Daniel Ek realized, are they only interested in you because of what your money can do for them?

The pursuit of money and a lack of self-control will push you toward social circles whose identities revolve around the social circles themselves, where you can get stuck in a dangerous cycle of *more, more, more* to keep up with your peers around you. But the dopamine hits of what each additional dollar buys you get weaker and weaker, because these purchases are no longer enriching your life. They're draining it.

Of course, the problem isn't the money. It's not knowing when you've reached the "peak." And if you're unaware of the peak, you'll walk right past it, over the edge.

What happened with Ek wasn't unique. Guy gets too much money at too young of an age and he doesn't know how to handle it? It's a tale as old as time. But the reason that it happened to him was that he hadn't defined his peak before making the money, which allowed outside influences to push him past it.

Money isn't inherently bad, far from it. But it is seductive. You have to define your peak before making the money in order to enjoy the view when you get there.

- Jack

Trading Tips - Ashford Trader @StratDevilDog

CLASSIC CHART PATTERNS

EVERY TRADER MUST KNOW
@StratDevilDog

CONTINUATION	CONTINUATION	REVERSAL	REVERSAL
DESCENDING TRIANGLE	ASCENDING TRIANGLE	HEAD & SHOULDERS	INV. HEAD & SHOULDERS
BEARISH FLAG	BULLISH FLAG	RISING WEDGE	FALLING WEDGE
BEARISH WEDGE	BULLISH WEDGE	DOUBLE TOP	DOUBLE BOTTOM
SYMMETRICAL TRIANGLE	SYMMETRICAL TRIANGLE	TRIPLE TOP	TRIPLE BOTTOM

BZ/FURY

EDITOR'S
WATCHLIST



AUGUST 2023 PRESENTATION

**JULY 27TH NEWS RELEASE
NEW HIGH GRADE GOLD AND
COPPER DISCOVERIES**

**AUGUST 3RD NEWS RELEASE
NEW HIGH-GRADE LCT PEGMATITE
DISCOVERED AT RUBY HILL WEST**



AUGUST 2023 PRESENTATION

AUGUST 3RD DRILL RESULTS

Benz Mining (\$BZ TSX-V / \$BNZ ASX) closed at .39 on Friday. The company put out some drill results on July 27th.

Highlights from the news release:

- New high-grade discoveries on the Suzanna and Michel prospects, including a new copper-gold discovery at Michel:
 - 4.85m at 7.50 g/t Au and 1.91% Cu from 76.65m (EM22-272)
 - 3.40m at 9.32 g/t Au from 264.10m at Suzanna (EM22-260)
- New discoveries extend the mineralised zones up to 10km along strike from the Eastmain mine which hosts the recently announced 1 million ounce indicated and inferred resource¹
- Best intercepts to date at Michel and Suzanna indicate that Benz's exploration techniques and strategy are highly effective in identifying gold mineralisation away from the existing mineral resource
- Further drilling planned to follow up these new target areas after the current summer program targeting lithium

Have a look at the [full news release](#) for all the results, maps, and photos.

Another news release on August 3rd announced finding a new LCT Pegmatite! This story isn't just about the gold, but the potential of a major lithium discovery.

Highlights from the news release:

- New **outcropping spodumene** bearing LCT pegmatite discovered at Ruby Hill West
- Grab samples from outcrops and blocks return **high grade results** including **5.57%, 3.66%, 3.13%, 1.50%, 1.39% and 1.26% Li2O**
- The Mikisiw LCT pegmatite is approximately 25km north-east from Benz's maiden lithium discovery at Ruby Hill West where drilling in 2022 intersected 26m at 1% Li2O
- Potential 25+km trend is unexplored for lithium
- Work programs to focus on Mikisiw and the broader lithium trend with a view to drilling in the next few months

[The full news release](#) has pictures of the outcrop and maps of the pegmatite locations.

On August 3rd, the stock spiked 8.5 cents to close at 0.415 on 436,420 shares traded.

The company also recently put out a revised [presentation](#) on their web site. I still own some Benz and look forward to the pegmatite drilling later this year.

Fury Gold Mines (FURY - TSX) closed at .50 on Friday. They put out news on August 3rd, "[Fury Continues to Expand the Hinge Target with Multiple Drill Intercepts.....](#)"

"Fury Gold Mines Limited (TSX and NYSE American: FURY) ("Fury" or the "Company") is pleased to provide results for the first three 2023 core drill holes at the high-grade Eau Claire gold project located in the Eeyou Istchee Territory in the James Bay region of Quebec. The 2023 drill program to date has focused on the continued expansion of the Hinge Target located immediately west of the Eau Claire Deposit with the goal of updating the Eau Claire Mineral Resource Estimate at the end of the season. Drilling at the Hinge Target continues to return multiple stacked zones of gold mineralization from each drill hole including 5.0 metres (m) of 3.6 g/t Au within a broader interval of 14.0m of 2.37 g/t Au. Additional drill intercepts include 6.5m of 2.66 g/t Au, 6.0m of 2.77 g/t Au and 1.0m of 10.35 g/t Au (Table 1; Figure 1). " See the [full news release](#) for more results and maps.

The stock continues to trade near 52 week lows like many junior explorers. Gold continues to bounce between \$1900 and \$1985US/oz. I'm sure if gold breaks \$2000US/oz and stays above that level, it may pull some of the higher quality junior explorers with it.

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Links

Tradingview

Tradingview is an excellent online charting platform as well as a social network for traders and investors to exchange ideas.

Glossary

Diamond Hands

Slang term for an investor who is ready to hold a position for the end goal, despite the potential risk, headwinds and losses.

Doji Candle

Doji Candles look like a cross because the financial instrument's open and close for the time period are close to equal.

Fibonacci Retracement (Fib)

These are levels in the chart where support and resistance are likely to occur. The levels are 23.6%, 38.2%, 61.8%, and 78.6%. 50% is often added but is not an official level. The levels are calculated from two points chosen by the user, usually an extreme low and an extreme high.

FLEM & DHEM

Fixed Loop Electromagnetic and Down Hole Electromagnetic Surveys

FOMC

The Federal Open Market Committee consists of 12 members and is the U.S. Fed's monetary policy making body. It is responsible for formulation of a policy designed to promote stable prices and economic growth.

FOMO

Fear Of Missing Out

Naked Shorting

It is the illegal practice of shorting stock that is not borrowed.

Nonfarm Payrolls

Is an official statistic released by the U.S. department of labor, usually on the first Friday of the month. It is a measure of the number of workers in the U.S. excluding farm workers and those employed in private households or non-profit organisations.

Shorting

Borrowing stock, selling it in the market to hopefully buy it back at a lower price, making profit from the difference in price, and then returning the borrowed stock.

Short Squeeze

When a company's stock starts to quickly rise because people shorting the stock are trying to cover their losing positions to prevent further loss.

YOLO

You Only Live Once