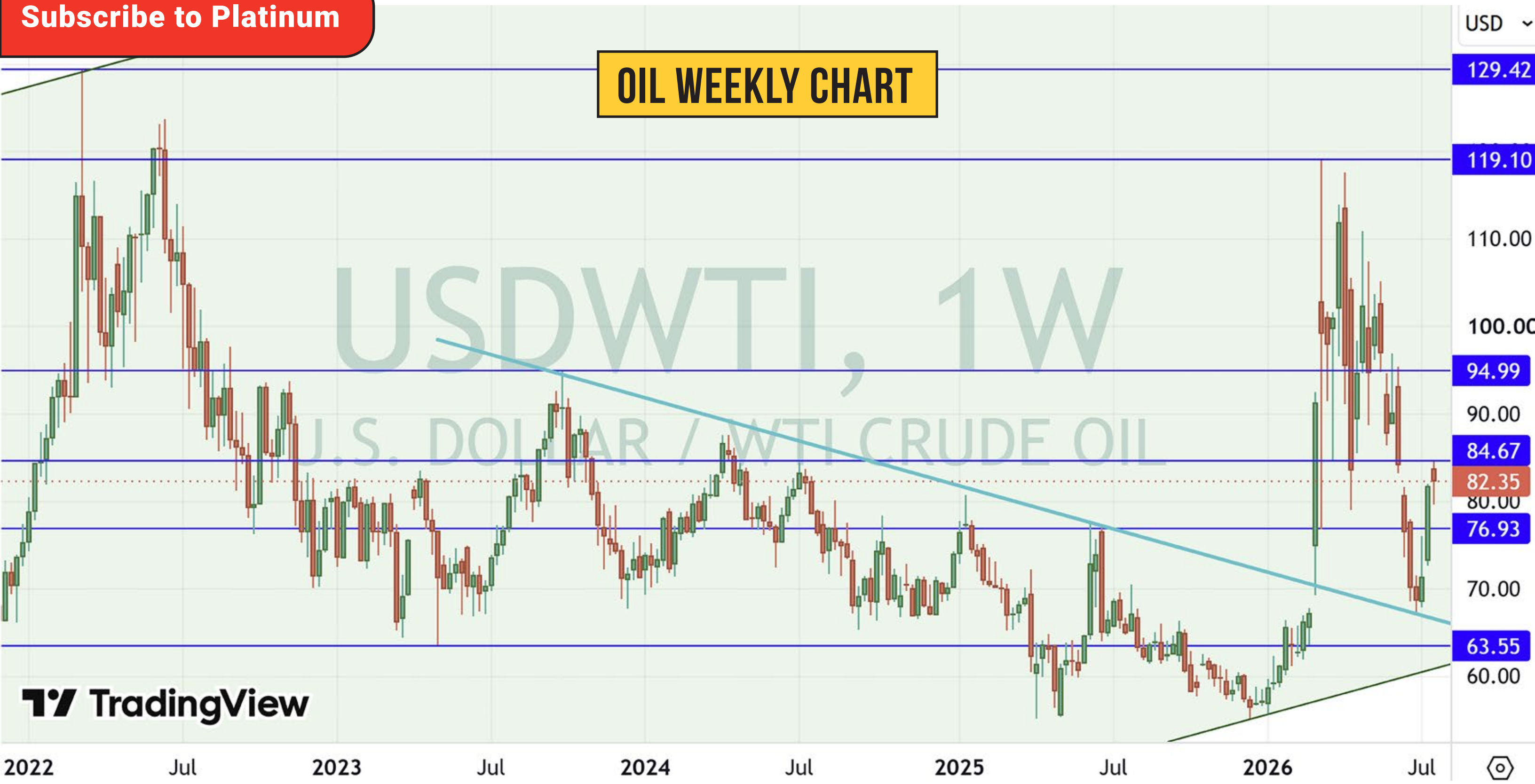
JULY 21 2026

Market Trend News

REPORTING ON THE MARKETS SINCE 1993



Strait of Hormuz troubles continue!

Analysts expect continued uncertainty with oil prices likely range-bound but vulnerable to escalation. While increased production forecasts and normalized flows could push averages lower (e.g., Brent potentially in the mid-$70s to low $80s later in 2026–2027), low inventories, geopolitical risks, and potential demand shifts keep upside pressure alive.

Markets remain sensitive to any further incidents in the Strait of Hormuz, with spare capacity buffers reduced and calls for diversified shipping routes and diplomacy to stabilize the situation.

CNBC - [Oil prices rise after Trump says Iran will pay for killing U.S. service members]

Oilprice.com - [Brent Briefly Breaks $90 After Fresh Iran War Escalation]

BBC - [Why the Strait of Hormuz matters so much in the Iran war]

Good luck in the markets and have a great week!

MEDIA

INTERESTING INTERVIEWS & ARTICLES

YouTube

Chat With Traders
This Market Wizard Only Had 5 Losing Months in 14 Years... Here's How · Jason Berry

Soar Financially
Gold Is at a Once-in-a-Decade Buying Opportunity | Tavi Costa

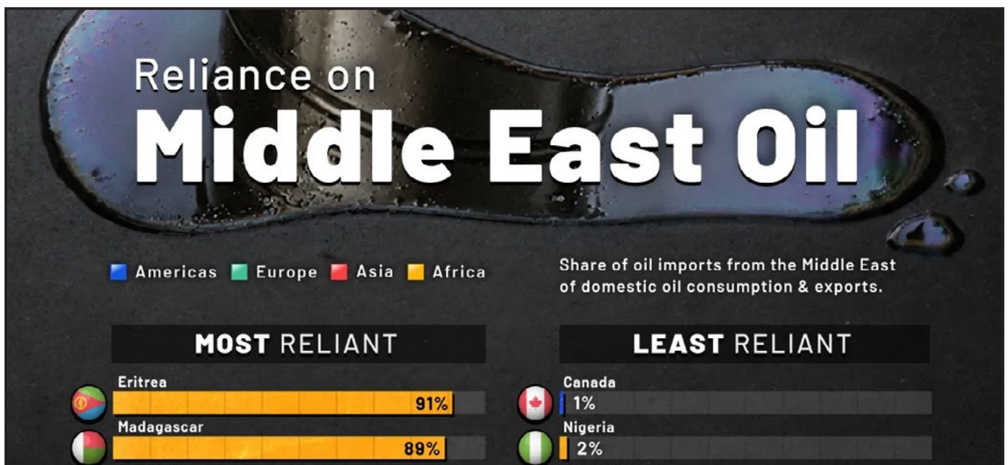
Kitco Mining
Why Copper's Rally Is Different This Time
Rob McEwen

Commodity Culture
THESE Gold & Silver Stocks a Screaming BUY - 'More Bullish Than Ever': John Feneck and Don Durrett

Ranked: The World's 30 Most Profitable Companies

By: Gabriel Cohen | Read Full Story

The Biggest Crypto Hacks Since 2025, Ranked by Money Lost



By: Bruno Venditti | Read Full Story

Ranked: The World's 20 Most Valuable Oil Companies

By: Bruno Venditti | Read Full Story

MEDIA

INTERESTING INTERVIEWS & ARTICLES

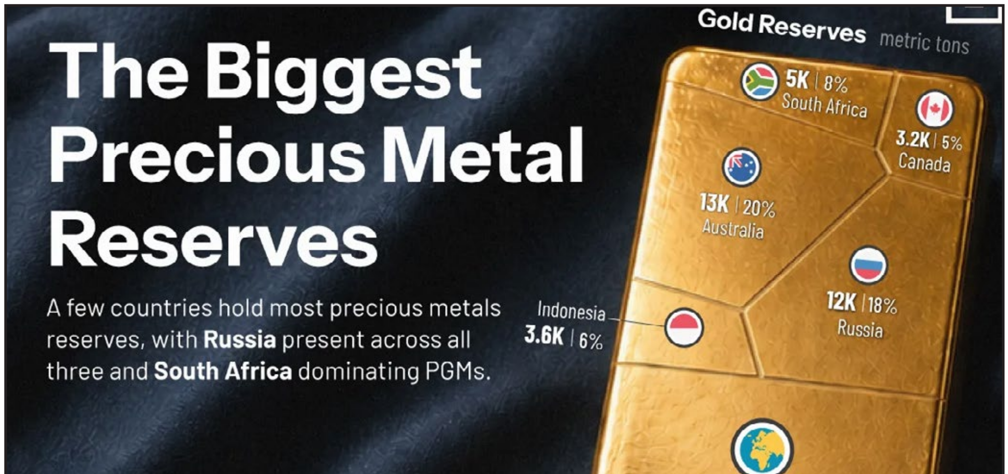
Sprott

July 10th, 2026

Gold and the U.S. Dollar Paradox: Cyclical Volatility in a Secular Repricing of Monetary Assets

Paul Wong

The World's Biggest Gold, Silver, and Platinum Reserves



By: Bruno Venditti — Read Full Story

Ranked: Which Countries Produce the Most Silver?

By: Cody Good — Read Full Story

Silver vs. Gold: Annual Returns During Downturns

By: Cody Good — Read Full Story

ARIZONA
GOLD & SILVER INC.
TSX.V-AZS-OTCQB-AZASF

Exploring High Grade Gold and Silver Targets in Arizona and Nevada

Fact Sheet

Philadelphia Flagship Project Overview

- 100% controlled by Arizona Gold & Silver
- Located in the Oatman Mining District (historic production: 2.5+ Moz gold)
- 3 km gold-silver system; 1.5 km drilled to date
- Excellent infrastructure: paved access road & 12-month drill season
- District-scale alteration footprint comparable to AngloGold's Silicon–Merlin (13 Moz+)

PHILADELPHIA KEY DRILL HIGHLIGHTS

High-Grade, Wide Mineralized Zone

- **60.37 m @ 4.36 g/t Au** & 6.38 g/t Ag, incl. **4.33 m @ 19.37 g/t Au**
- **9.04 g/t Au** & 34.0 g/t Ag over **20.43 m**, within **5.61 g/t Au** & 29.2 g/t Ag over **38.72 m**
- 76.5 m @ 2.36 g/t Au & 16.24 g/t Ag, incl. multiple internal high-grade zones
- Additional high-grade hits:
- **14.5 g/t Au** over **1.52 m**
- **11.5 g/t Au** over **1.59 m**
- **9.20 g/t Au** over **4.91 m**
- **33.56 g/t Au** over **0.72 m**

Broad, Structurally Controlled System

- 76.5 m @ 2.36 g/t Au (PC25-157)
- **38.72 m @ 5.61 g/t Au** (PC25-156)

TARGET SIZE POTENTIAL

The Perry Zone

- 1,500+ m strike (drilled) | Open in all directions
- 40–80+ m thick mineralized zone (locally wider)
- Distributed high grades within a broad stockwork envelope

Conceptual Exploration Target

- 30–100 million tonnes
- 2.5–5.0 g/t Au & 6–30 g/t Ag
- **2–10 Moz Au** + 5–30 Moz Ag potential

2025–2026 Expansion Success

Recent hole PC25-158 returned:

- • **60.37 m @ 4.36 gpt Au** and 6.38 gpt Ag, including
- • **4.33 m @ 19.37 gpt Au** and 19.36 gpt Ag
- Discovery of a thick, fault-bounded stockwork-style gold–silver mineralized system → supports bulk-mineable underground potential
- New BLM permit received allowing for exploration to expand by 200 acres with 16 new drill sites

Philadelphia Property, looking North

TSX-V: AZS | OTCQB: AZASF

www.arizonagoldsilver.com

ARIZONA GOLD & SILVER INC.

Exploring High Grade Gold and Silver Targets in Arizona and Nevada

Stibnite: **7.95% Sb**

SILVERTON GOLD–ANTIMONY PROJECT — NEVADA

Carlin-Style Gold System + High-Grade Antimony-Gold-Silver Veins

- 100% controlled, 1,860 acres in Nye County
- Carlin-type gold system with significant historical drilling
- High-grade antimony at surface: up to **7.95% Sb**
- Past work by Newcrest supports large-scale system potential
- Critical mineral exposure aligned with U.S. strategic supply chains

SYCAMORE CANYON GOLD-SILVER PROJECT — ARIZONA

Early-stage Epithermal Target

- Surface samples up to **31 g/t Au** and **553 g/t Ag**
- Silicified breccia body 600 m × 80 m, never drill tested
- Discovery-stage upside within a mining-friendly jurisdiction

Corporate Overview

Share Structure (June 2026)

- Shares Outstanding: 137,024,847
- Warrants: 32,996,925
- Options: 10,086,481
- Fully Diluted: 180,108,253

Management and Directors

Jim Engdahl - Chair of the Board, Director
Greg Hahn – Vice Chair of the Board, Director
Mike Stark – President & CEO, Director
Dr. Lex Lambeck - Senior VP of Exploration
John McVey – Director
Dong H. Shim – CFO and Corporate Secretary
Rose Athena - VP of Communications

Advisors

Yale Simpson
Darin Wagner
Philip C. Yee
Terry Salman
Brady Stiles

TSX-V: AZS | OTCQB: AZASF

www.arizonagoldsilver.com

MTNEWS

GUEST ARTICLES

A PRECIOUS METALS & MINERS UPDATE

Precious metals continue to hold their support zones and have received a modest lift from weaker-than-expected U.S. June inflation data and the resulting pullback in the dollar.

BY: JESSE COLOMBO

THEBUBBLEBUBBLE.SUBSTACK.COM

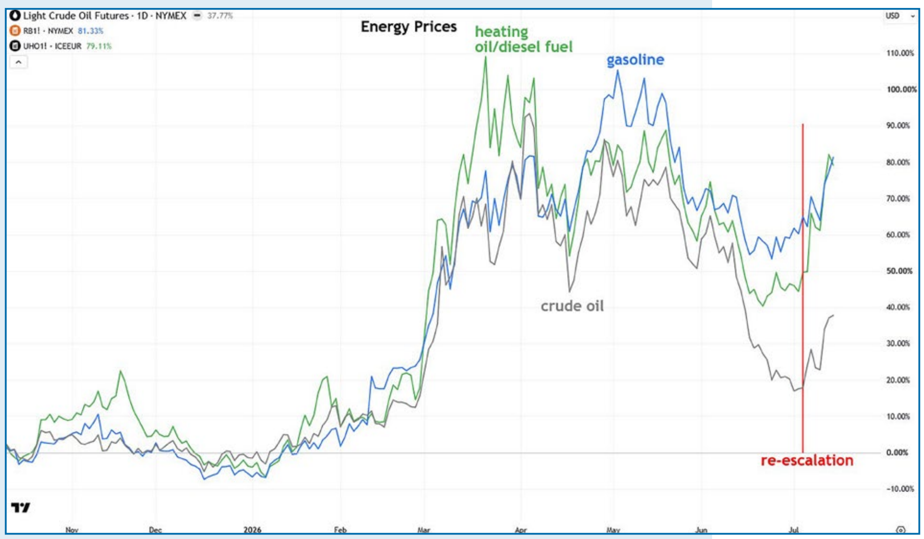
JULY 15TH, 2026

It's time for a midweek precious metals update. After a weak start to the week driven by further escalation in the Iran war and a spike in energy prices, the precious metals complex has stabilized and rebounded over the past two days. This improvement follows cooler-than-expected U.S. inflation reports and the conclusion of Fed Chair Kevin Warsh's congressional testimony, which did not unsettle markets.

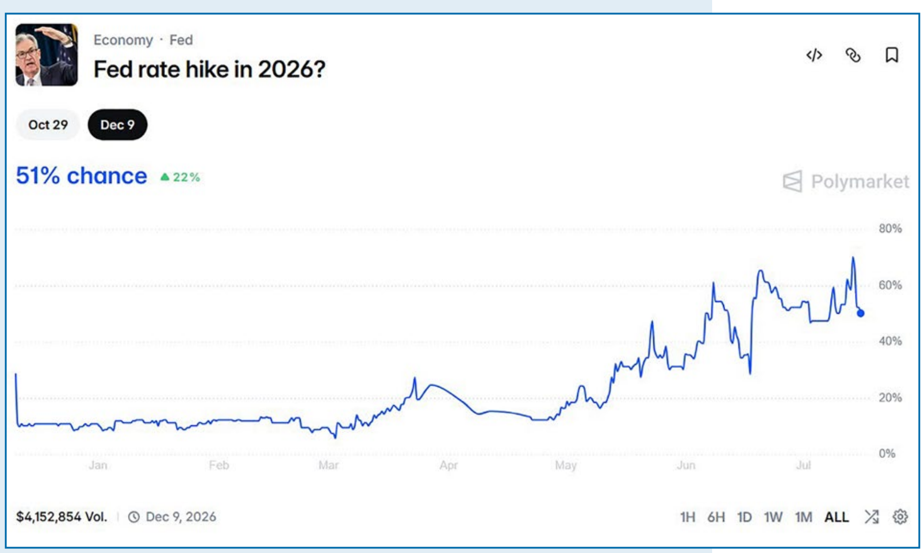
The U.S. Consumer Price Index (CPI) for June, released Tuesday morning, came in at 3.5% annualized, below the 3.8% expected. On a monthly basis, CPI fell 0.4% on a seasonally adjusted basis, compared to expectations for a 0.2% decline. It is worth noting that these figures were heavily influenced by the sharp drop in energy prices during June, which have since rebounded in July, indicating that inflation is likely to pick up again in the next report.

The U.S. Producer Price Index (PPI) for June, a measure of wholesale costs released Wednesday morning, also came in below expectations at 5.5% annualized. This softer reading was largely driven by the decline in energy prices during June, which have since rebounded in July following the re-escalation of the Iran conflict.

On Wednesday, Fed Chair Kevin Warsh concluded his two-day testimony before Congress, reiterating his tough stance on inflation while offering little in the way of new information beyond his prior remarks. Overall, his appearance was viewed by markets as credible, measured, and professional, with no surprises that unsettled investors.



Energy prices have continued to climb since the re-escalation of the war with Iran last week, with refined products such as gasoline and heating oil/diesel rising even faster than crude oil itself. This reflects ongoing dislocations in the Middle East, particularly around the Strait of Hormuz.



The persistently high and rising prices of refined energy products are of particular concern for inflation, and their full impact should become clearer when the July data is released next month. With refined products trading at unusually wide premiums to crude oil, known as the "crack spread," refiners are operating at full tilt to capitalize on these elevated margins. As a result, stocks such as Valero Energy have been among the market's strongest performers in recent weeks.

Despite the renewed rise in energy prices, the weaker-than-expected U.S. inflation reports, CPI and PPI, pushed 2026 Fed rate hike expectations sharply lower, from a Monday peak of 71% to around 51%. This shift drove a notable pullback in the U.S. dollar and a rebound in precious metals, which are highly sensitive to interest rate expectations as non-yielding assets.

Now let's take a look at where precious metals stand, starting with gold, which leads the overall complex. Gold continues to hold above the $3,900 to $4,100 support zone and has staged several modest rebounds from it in recent weeks, though without sustained upside follow-through so far. Still, as long as gold remains above this support zone, that is an encouraging sign.

As a reminder, the $3,900 to $4,100 support zone was established by the lows in October and November 2025.

Ideally, I would like to see gold continue to hold above the $3,900 to $4,100 support zone and rebound from it, with the next hurdle being the $4,300 to $4,600 resistance zone. A decisive break above that zone would signal that the recent weakness has run its course. This resistance was established over a nine-month period by the highs and lows from October through June.

To learn more about support and resistance zones, I recommend reading my two-part tutorial (Part 1 and Part 2).

I also want to point out that gold's price action over the past month, combined with declining volatility, has formed a triangle pattern. There is a good chance that the breakout from this formation (in one direction or another) will determine gold's next major move.

I won't attempt to predict which direction gold will break out from this formation, as I prefer a reactive rather than predictive approach and let the market dictate the next move. That said, my hope is that continued support holding, oversold conditions, terrible investor sentiment, and the recent sharp pullback in the dollar, which I'll discuss shortly, could set the stage for an upside breakout. Of course, confirmation is essential.

Silver also continues to hold above the $45 to $55 support zone, which was formed by the highs and lows of October and November 2025, which is encouraging.

Assuming silver continues to hold above the $45 to $55 support zone and can stage a rebound, likely in line with the direction of gold's breakout from its triangle, I would then like to see it break above the $60 to $70 resistance zone to confirm that the correction has run its course. This zone was established by the lows from December through June.

Platinum has been showing notable signs of strength recently and is now testing the $1,700 to $2,000 resistance zone overhead, which has developed over the past ten months. I would like to see it break decisively above this zone to confirm that the correction has run its course.

Like platinum, palladium has been rebounding in recent weeks while remaining within its $1,100 to $1,400 support zone, which was established by the highs and lows of last summer. If it can break decisively above this zone, that would be an encouraging sign that the worst is likely behind it.

Gold miners, as represented by the VanEck Gold Miners ETF (GDX), remain within the $68 to $84 support zone, which has been defined by key highs and lows over the past year.

Like gold, gold miners are also forming a triangle pattern, and a breakout from this formation should determine the next major directional move. My preference is to see GDX hold this support zone and then rebound from it, which would help confirm that the latest bout of weakness has run its course.

Silver miners, as represented by the Global X Silver Miners ETF (SIL), continue to hold the $62 to $80 support zone and have also formed a triangle pattern, similar to gold and GDX. A breakout from this formation should kick off the next directional move.

I would like to see SIL hold this support zone and rebound from it, which would help confirm that the correction is over.

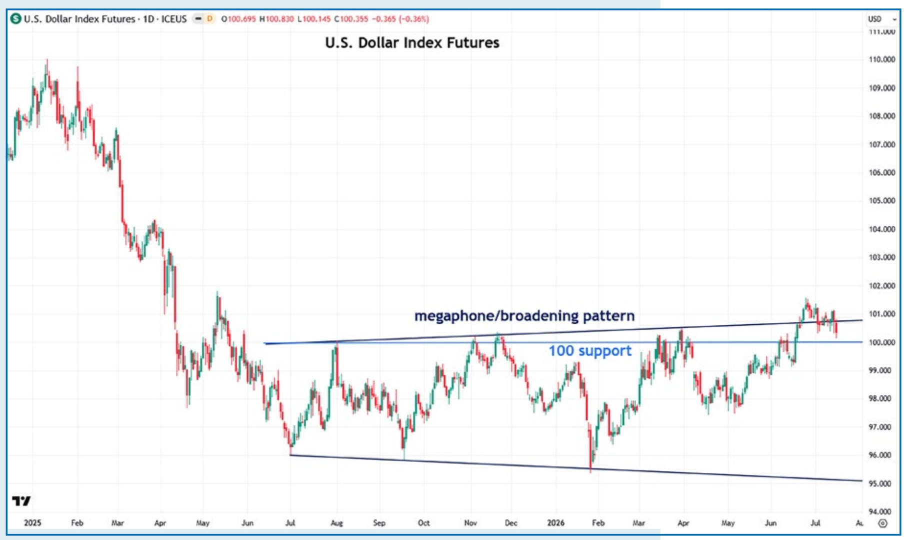
Next, let's look at the U.S. Dollar Index, which is an important influence on precious metals and commodities and typically trades inversely with them.

There has been an interesting and encouraging development in the U.S. Dollar Index over the past few days, from the perspective of precious metals and commodities investors, as the index is now reversing after an attempted breakout from the broadening pattern that has developed over the past year.

The dollar declined sharply over the past couple of days following the one-two punch of weaker-than-expected U.S. inflation reports, which drove interest rate expectations significantly lower. As a reminder, the dollar tends to strengthen when rate expectations rise and weaken when they fall.

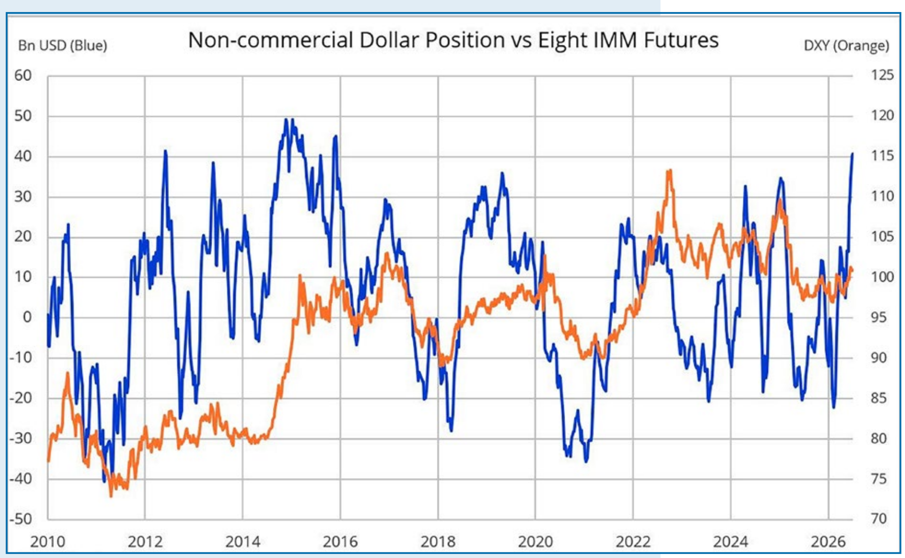
To further confirm that the Dollar Index breakout attempt has failed, I would like to see a decisive close below the 100 level, a key psychological threshold that has also served as an important technical support and resistance level for several years. If the index breaks below this level, it should provide a meaningful bullish boost for precious metals.

With the U.S. CPI and PPI reports now behind us, there are few major scheduled data releases or likely market-moving catalysts over the next couple of weeks ahead of the closely watched Fed meeting on Wednesday, July 29. In the meantime, developments surrounding the Iran conflict and their impact on energy prices are likely to take center stage, along with the ongoing possibility of Japanese intervention to support the yen, which would put additional downward pressure on the dollar.



If you'd like to track the U.S. Dollar Index yourself, you can do so using this free chart from Finviz.

On the topic of the U.S. Dollar Index's increasingly likely failed breakout and potential pullback, consider this chart from Ole Hansen, Head of Commodity Strategy at Saxo Bank. It compares positioning in U.S. Dollar Index futures by non-commercial traders (also known as speculators), shown in blue, with the Dollar Index itself, shown in orange.



In short, the chart shows that when the U.S. Dollar Index recently broke above the key 100 level, speculators piled in aggressively, betting on further upside. The problem is that when positioning becomes this stretched, it often marks a turning point, as those same traders are eventually forced to unwind their positions. That dynamic increases the likelihood of further dollar weakness, which would be a favorable development for precious metals, especially in the context of gold's current triangle pattern.

I have also been tracking the euro for additional insight into the attempted Dollar Index breakout, as it typically trades inversely with the dollar and often moves in positive correlation with precious metals.

Over the past year, the euro traded within a 1.14000 to 1.20000 range. It recently dipped below the 1.14000 support level but has since reclaimed it as the dollar pulled back, and it has strengthened further following the weaker-than-expected U.S. inflation reports. This price action adds to the case that the dollar's recent breakout attempt has failed and that further downside may lie ahead.

If you'd like to monitor the euro yourself, you can do so using this [free chart]() from Finviz.

To wrap up, precious metals and miners continue to hold above their key support zones and have received a modest boost from this week's weaker-than-expected U.S. inflation reports and the resulting decline in interest rate expectations. At the same time, rising energy prices remain a risk, largely dependent on how the U.S.-Iran conflict unfolds, with ongoing headlines and Trump tweets likely to keep price action choppy.

In addition, I am closely monitoring the triangle patterns in gold and mining stocks, as a breakout in either direction is likely to offer a strong signal for the next major move. As always, I will keep you updated on what I am seeing.

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ELVA

FEATURED NEWS

Published on : July 15, 2026 - Electrovaya Inc. (NASDAQ: ELVA; TSX: ELVA)

Electrovaya Announces Commercial Relationship with Amazon

Relationship expected to support continued deployment of Infinity Battery Technology across material handling operations and potential for expanded engagement around Electrovaya's battery platforms for robotics and energy storage

Electrovaya Inc. ("Electrovaya" or the "Company") (Nasdaq: ELVA, TSX: ELVA), a leading lithium-ion battery technology and manufacturing company, today announced a commercial agreement and a warrant transaction with Amazon (Nasdaq: AMZN). This relationship is expected to support the continued deployment of Infinity Battery Technology in material handling operations and potential expanded engagement on robotics and energy storage.

Electrovaya's energy storage systems are based on the Infinity Technology which has a perfect field safety record, enables reduced environmental footprint and lower total cost of ownership compared to conventional lithium-ion technologies. Systems currently under development combine the Company's proprietary Infinity lithium-ion technology with high-power architectures for data center, industrial and logistics applications with enhanced safety, cycle life, and rapid charging capability.

"Electrovaya's Infinity Battery Technology has demonstrated real performance in demanding material handling environments, and this agreement with Amazon reflects our confidence in the opportunity ahead. We look forward to building on that foundation in other industrial applications where safety and longevity are critical." — Raj DasGupta, Chief Executive Officer, Electrovaya

As part of the agreement, Amazon will receive warrants to purchase up to 13,880,345 common shares of Electrovaya, which become fully vested upon Amazon achieving cumulative future purchases of US$280 million, with a portion of the warrants vesting immediately upon execution of the agreement, and an exercise price based on the 5-day volume weighted average trading price ("VWAP") immediately prior to the date of the agreement.

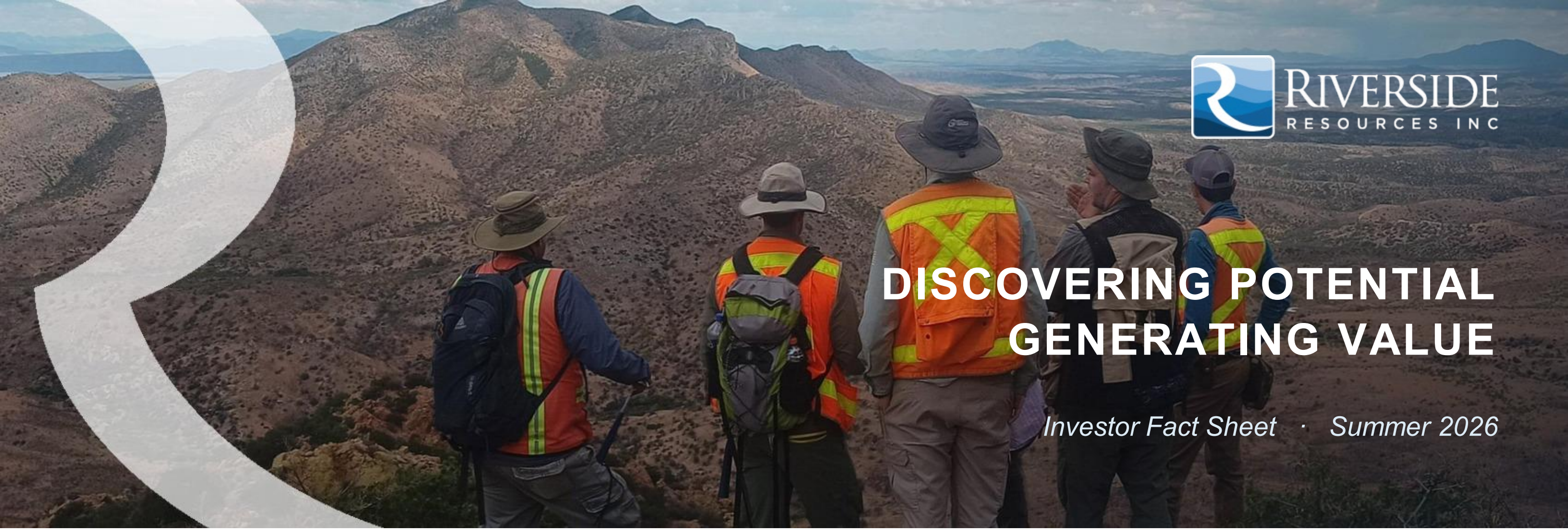
Additional Information

The Corporation intends to file a material change report in respect of the transactions described in this news release, which will be available under the Corporation's profile on SEDAR+ and corresponding filings on EDGAR. Copies of the relevant material agreements relating to the warrant transaction will also be filed with applicable Canadian and United States securities regulators.

The Toronto Stock Exchange has conditionally approved the listing of the common shares issuable pursuant to the Warrants, subject to the satisfaction of customary listing conditions.

The foregoing summary of the Warrants and related transactions is qualified in its entirety by the full text of the applicable transaction documents to be filed by the Corporation.

View The Full News Release



RIVERSIDE RESOURCES INC

DISCOVERING POTENTIAL GENERATING VALUE

Investor Fact Sheet · Summer 2026

Overview

A capital-efficient discovery-generator model

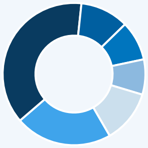
Riverside Resources is a Vancouver-based mineral exploration company that has spent 19 years turning early-stage opportunities into shareholder value — acquiring high-potential projects, advancing them with modest capital, then partnering to fund discovery while retaining royalties and equity.

THE FIVE-STEP DISCOVERY MODEL

1. **Project Identification**
   Proprietary data and screening surface high-potential targets.
2. **De-Risk**
   Riverside advances projects with modest early-stage capital.
3. **Partner**
   Partners fund drilling and development, earning ownership in stages.
4. **Monetize the Asset**
   Discoveries realized through transactions and a growing royalty book.
5. **Retain & Compound**
   Riverside keeps NSR royalties (1-3%) and equity; spin-outs reward shareholders.

Shareholder Aligned

Major shareholders own ~78%



European Investor Group*	~38%
Retail Investors	~22%
Sprott & Metallum	~12%
North American Small Institutions	~11%
Riverside	~9%
Rick Rule	~8%

CAPITAL STRUCTURE

Market Capitalization	~C$25M
Shares Outstanding	~93M
Fully Diluted	~106.8M
Cash	~C$5M
Debt	None

Why Own Riverside Now?

Five reasons Riverside is positioned to create value in 2026

1. **Proven discovery-generator model** 19 years of execution, five companies created and royalties retained on every transaction.
2. **Capital-efficient platform** Partner-funded exploration advances multiple projects with minimal shareholder dilution.
3. **Strong, disciplined balance sheet** ~C$5M cash, no debt and a tight ~93M share count; on the TSX-V since 2007 with no rollback.
4. **Growing royalty portfolio** Nine NSR royalties advancing under well-funded third-party operators. No capital required.
5. **Near-term catalysts** A drill-permitted pipeline across Mexico and British Columbia advancing toward discovery.

19	C$130M+	C$1B+	9	5
Years of discovery	Partner capital deployed	Market value created	NSR royalties created	Companies created

Project Portfolio

Drill-permitted gold, silver and copper across two mining-friendly jurisdictions

Mexico — Sonora

Gold, silver & copper projects

1. **Union Project**
   14 km² gold-silver district; Phase 2 drilling underway. Questcorp earn-in to C$5.5M (RRI keeps 19.9% equity + 2.5% NSR).

2. **Ariel Project**
   ~16 km² Cu-Au-Mo porphyry — fully permitted and drill-ready, near Grupo México's La Caridad mine.

3. **Cecilia Project**
   100%-owned district-scale epithermal gold-silver system; recent drilling intersected gold and silver.

British Columbia

Critical minerals & gold exposure

1. **Red Jacket Project**
   Copper-gold VMS potential in the Eagle Bay belt, adjacent to Taseko's Yellowhead project.

2. **Revel Project**
   District-scale gold project with a ~12 km belt prospective for rare earth (REE) mineralization.

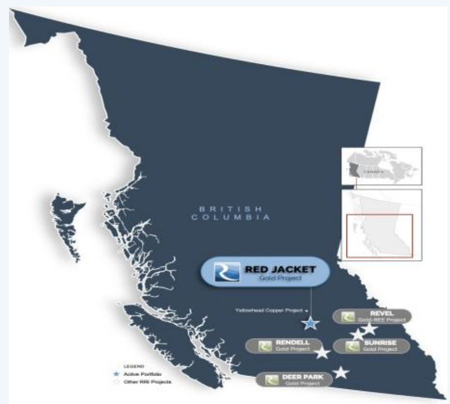
3. **Deer Park Project**
   Historic high-grade gold district with established infrastructure, near Teck smelting assets.

MEXICO PORTFOLIO

Ten gold, silver & copper projects across Sonora

BC PORTFOLIO

Gold & critical-minerals projects led by Red Jacket



Key Royalties

NSR royalties create additional long-term upside without selling the company

Project	Partner	Country	NSR	Commodity
Sugarloaf Peak	Arizona Metals Corp	USA	2%	Gold, Copper
Tajitos	Fresnillo PLC	Mexico	2%	Gold
Cruz de Plata	Capitan Silver Corp	Mexico	1%	Silver, Gold
Pichette, Oakes & Duc	Blue Jay Gold	Canada	2%	Gold

Management

Dr. John-Mark Staude Founder & CEO

Robert Scott CFO

Freeman Smith VP Exploration

Ben Connor Chief Ops & Data Strategist

Julian Manco Corporate Development

Eric Negraeff Corporate Communications

Board of Directors

- James Clare
- Marco Strub
- Dr. John-Mark Staude
- Walter Henry
- Bryan Wilson

RIVERSIDE RESOURCES INC

INVESTOR RELATIONS

+1 778.327.6671

info@rivres.com

rivres.com

Drill Results Courtesy of Junior Mining Hub

Top Gold Drilling Highlights

Date	Company / Project	Commodity	Grade × Width	Grade	Width	From	Market Cap	Location
06/02/2026 10:43 EDT	Graycliff Exploration Limited Shakespeare CSE:GRAY	Au	3180.38 g/t Au	454.34 g/t Au	7 m	123 m	$5.4M CAD	Ontario, Canada
06/04/2026 08:17 AEST	DPM Metals Inc. Chelopech TSX:DPM	Au eq	1796.76 g/t Au eq	2.52 g/t Au eq	713 m	1172 m	$10.4B CAD	Bulgaria
07/07/2026 06:30 EDT	Radisson Mining Resources Inc. O'Brien TSXV:RDS	Au	1613.18 g/t Au	316.31 g/t Au	5.1 m	823.5 m	$373.1M CAD	Québec, Canada
07/14/2026 07:29 EDT	Metals Creek Resources Corp. Ogden TSXV:MEK	Au	1137.77 g/t Au	115.51 g/t Au	9.8 m	296.9 m	$13.2M CAD	Ontario, Canada
06/25/2026 06:30 EDT	Heliostar Metals Ltd. Ana Paula TSXV:HSTR	Au	1087.82 g/t Au	10.9 g/t Au	99.8 m	50.5 m	$452.7M CAD	Mexico
06/29/2026 06:30 EDT	Collective Mining Ltd. San Antonio TSXV:CNL	Au eq	1026.99 g/t Au eq	37.55 g/t Au eq	27.4 m	336.4 m	$1.6B CAD	Colombia
06/16/2026 08:00 EDT	Emperor Metals Inc. Duquesne West CSE:AUOZ	Au	927.22 g/t Au	25.9 g/t Au	35.8 m	390 m	$53.6M CAD	Québec, Canada
06/25/2026 17:05 EDT	I-80 Gold Corp. Ruby Hill TSX:IAU	Au	913.68 g/t Au	16.2 g/t Au	56.4 m	145.9 m	$1.6B CAD	Nevada, United States
06/25/2026 07:00 EDT	NexGold Mining Corp. Goldboro TSXV:NEXG	Au	734.64 g/t Au	61.22 g/t Au	12 m	18 m	$298.4M CAD	Nova Scotia, Canada

Top Copper Drilling Highlights

Use Control + To Zoom   Click on Company for News

Date	Company / Project	Commodity	Grade × Width	Grade	Width	From	Market Cap	Location
06/23/2026 06:00 EDT	NGEx Minerals Ltd. Lunahuasi TSX:NGEX	Cu eq	1801.92 % Cu eq	1.17 % Cu eq	1540.1 n	196 m	$5.3B CAD	Argentina
07/08/2026 06:00 EDT	NGEx Minerals Ltd. Lunahuasi TSX:NGEX	Cu eq	1244.28 % Cu eq	2.17 % Cu eq	573.4 m	274.6 m	$5.3B CAD	Argentina
07/08/2026 17:00 EDT	ATEX Resources Inc. Valeriano TSX:ATX	Cu eq	768.12 % Cu eq	1.11 % Cu eq	692 m	916 m	$824.4M CAD	Chile
06/09/2026 06:00 EDT	Arras Minerals Corp. Elemes TSXV:ARK	Cu eq	664.49 % Cu eq	0.71 % Cu eq	935.9 m	0 m	$192.1M CAD	Kazakhstan
06/15/2026 07:30 EDT	AbraSilver Resource Corp. La Coipita TSX:ABRA	Cu	515.77 % Cu	0.69 % Cu	747.5 m	396 m	$2.3B CAD	Argentina
06/22/2026 07:30 EDT	Copper Giant Resources Corp. Mocoa TSXV:CGNT	Cu eq	506.52 % Cu eq	0.42 % Cu eq	1206 m	0 m	$170.1M CAD	Colombia
06/16/2026 07:00 EDT	Hercules Metals Corp. Hercules TSXV:BIG	Cu eq	425.47 % Cu eq	0.54 % Cu eq	787.9 m	172.2 m	$192.0M CAD	Idaho, United States
06/03/2026 09:25 EDT	Ameriwest Critical Metals Inc. Bornite CSE:AWCM	Cu eq	413.84 % Cu eq	5.22 % Cu eq	79.3 m	109.7 m	$6.0M CAD	Oregon, United States

JUNIOR MINING HUB

Top Silver Drilling Highlights

Date	Company / Project	Commodity	Grade × Width	Grade	Width	From	Market Cap	Location
07/13/2026 07:30 EDT	AbraSilver Resource Corp. Diablillos TSX:ABRA	Ag	24110.80 g/t Ag	221.2 g/t Ag	109 m	114 m	$2.3B CAD	Argentina
06/02/2026 09:00 EDT	Nord Precious Metals Mining Inc. Castle East TSXV:NTH	Ag	18939.20 g/t Ag	2848 g/t Ag	6.7 m	498.8 m	$22.0M CAD	Ontario, Canada
06/02/2026 07:00 EDT	Aya Gold & Silver Inc. Zgounder TSX:AYA	Ag	18278.40 g/t Ag	2176 g/t Ag	8.4 m	8.4 m	$3.8B CAD	Morocco
06/01/2026 06:30 EDT	Americas Gold and Silver Corporation Cosala Operations TSX:USA	Ag	15430.50 g/t Ag	342.9 g/t Ag	45 m	—	$1.8B CAD	Mexico
07/06/2026 08:00 EDT	Argenta Silver Corp. El Quevar TSXV:AGAG	Ag	12488.00 g/t Ag	446 g/t Ag	28 m	334 m	$133.6M CAD	Argentina
07/07/2026 06:30 EDT	Silverco Mining Ltd. Cusi TSXV:SICO	Ag eq	11124.00 g/t Ag eq	1080 g/t Ag eq	10.3 m	46.2 m	$334.3M CAD	Mexico
06/03/2026 07:00 EDT	Silver Acadia Exploration Inc. Nicholas Denys CSE:SLA	Ag eq	10730.96 g/t Ag eq	432.7 g/t Ag eq	24.8 m	49 m	$12.7M CAD	New Brunswick, Canada
06/29/2026 07:30 EDT	Nord Precious Metals Mining Inc. Castle East TSXV:NTH	Ag	8172.24 g/t Ag	13620.4 g/t Ag	0.6 m	480.8 m	$22.0M CAD	Ontario, Canada
06/15/2026 14:01 EDT	IMPACT Silver Corp. Plomosas TSXV:IPT	Ag	7625.79 g/t Ag	1333.18 g/t Ag	5.7 m	181.9 m	$94.4M CAD	Mexico
06/30/2026 08:00 EDT	Metalsource Mining Inc. Silver Hill CSE:MSM	Ag eq	7259.68 g/t Ag eq	1156 g/t Ag eq	6.3 m	218.6 m	$65.2M CAD	North Carolina, United States

Top Lithium Drilling Highlights

Use Control + To Zoom   Click on Company for News

Date	Company / Project	Commodity	Grade × Width	Grade	Width	From	Market Cap	Location
06/02/2026 05:30 EDT	Q2 Metals Corp. Cisco TSXV:QTWO	Li2O	486.86 % Li2O	1.84 % Li2O	264.6 m	460.1 m	$610.9M CAD	Québec, Canada
07/14/2026 06:30 EDT	Azimut Exploration Inc. Wabamisk East TSXV:AZM	Li2O	67.88 % Li2O	1.87 % Li2O	36.3 m	41 m	$60.6M CAD	Québec, Canada
06/30/2026 03:05 EDT	Li-FT Power Ltd. Yellowknife Lithium TSXV:LIFT	Li2O	33.54 % Li2O	1.29 % Li2O	26 m	170 m	$291.4M CAD	Northwest Territories, Canada
06/10/2026 07:00 EDT	Brunswick Exploration Inc. Anatacau TSXV:BRW	Li2O	30.96 % Li2O	1.13 % Li2O	27.4 m	114.6 m	$39.5M CAD	Québec, Canada

ARRAS MINERALS CORP.

TSXV: **ARK**
OTCQB: **ARRKF**

LEVERAGING FIRST-MOVER ADVANTAGE IN A "NEW" TIER ONE COUNTRY FOR CRITICAL MINERALS

The World is Watching

- Kazakhstan is clearly becoming a strategic partner for critical minerals globally
- Kazakhstan Cost Advantage is one of the differentiators: US$0.48/l diesel, US 2.5c KWh energy, US$125/m for core drilling, skilled workforce at very competitive wage rates

Mining and Minerals - a Government (and Society) Priority

- Top 10 Producer globally for many of the minerals and metals we use every day & widely accepted as key part of economy

Accelerating Discovery Opportunities on a Highly Prospective Belt for Large Scale Potential

- **Elemes Project Emerging** with Berezski Trend identifying broad Cu-Au intervals across ~10km mineral trend
  - **Three Porphyry centres** identified (Berezski North, Berezski Central and Berezski East)
  - 4 diamond drills with 40,000m of drilling planned in 2026
- **Regional License package** with US$5M generative exploration program completed. Followup geophysics and drilling planned in 2026

Being Opportunistic

- Continue to leverage first-mover advantage for additional project opportunities taking advantage of positive company reputation in Kazakhstan

EVOLVING INTO STRATEGIC GLOBAL PARTNER FOR CRITICAL MINERALS AND ENERGY SECURITY

Pre 2018

Chevron
RioTinto
Cameco
GLENCORE
CENTRAL ASIA METALS

2019

RESOURCE CAPITAL FUNDS

Acquires 35% interest in RG Gold. Commits to building $500M gold mine. (commissioned 2023). Produces ~180,000 oz Au per annum.

2020/21

Fortescue

Enters country and acquires license package focused on copper.

ARRAS MINERALS CORP.

Enters Kazakhstan, assembles 3rd largest copper-focused land package in country.

2022

Teck

Teck makes strategic investment in **Arras** in November 2022

EU enters into strategic partnership with Kazakhstan for critical raw materials

2023

BARRICK

"Kazakhstan is a large country with enormous potential in mining and metallurgy ... We plan to register a company in Kazakhstan soon and start exploring deposits."
(Barrick SVP Wu Lee, 04/23)

Teck

Enters into Strategic Exploration Alliance with Arras Minerals focusing on critical minerals.

FIRST QUANTUM MINERALS

Enters into exploration earn-in with Pallas Resources (private) focusing on copper.

Germany hosts inaugural Germany-Central Asia summit focused on energy security and critical minerals security.

President Macron visits Kazakhstan to discuss critical minerals, energy and trade.

UK Minister of Trade visits Kazakhstan to expand cooperation on critical minerals, infrastructure development & regional food security.

2024

BHP Xplor

Announces 2 of 6 companies in BHP Xplor 2024 cohort focused in Kazakhstan.

B2GOLD

Enters Kazakhstan focused on gold exploration opportunities.

2025

IVANHOE MINES

Enters into JV with Pallas Resources focused on sediment-hosted copper.

ZiJin

Buys RG Gold (RCF & Verney Capital) for US$1.2B

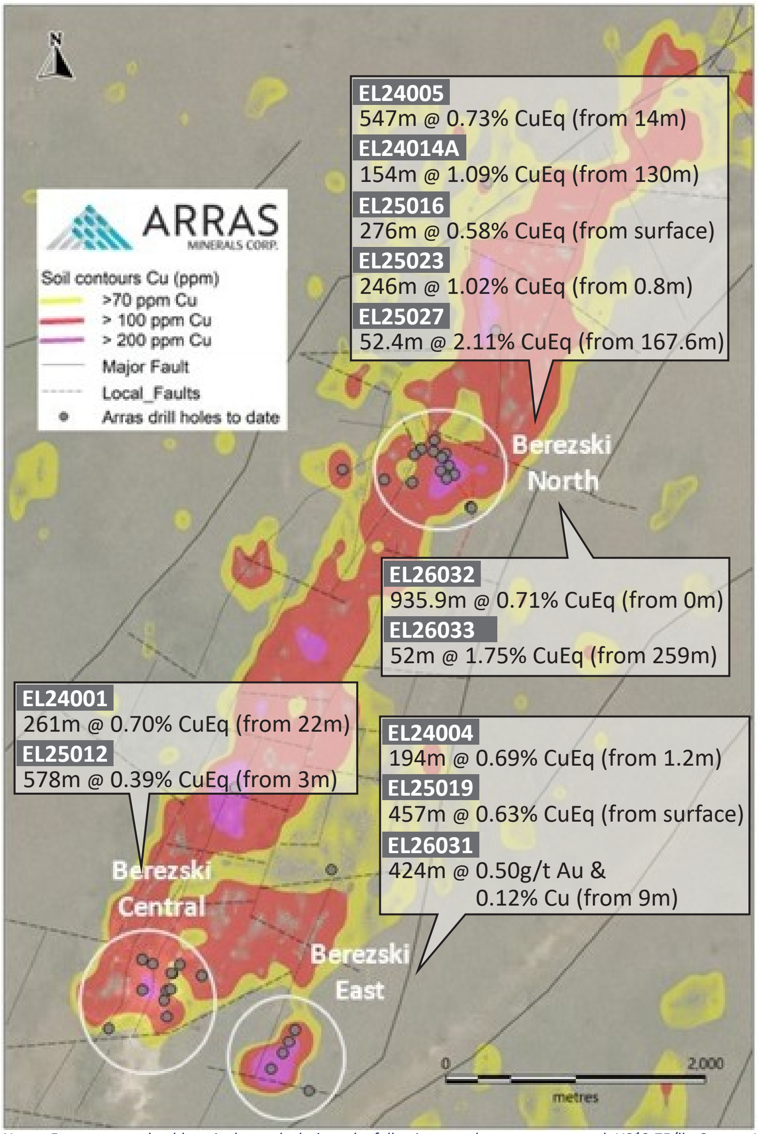
ENDEAVOUR MINING

Enters into $25M Exploration JV with East Star Resources

ELEMES PROJECT

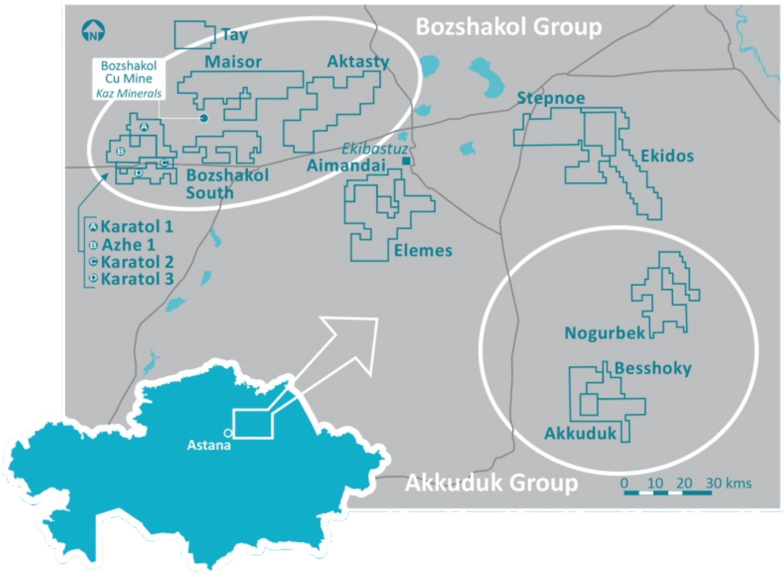
- Initial results announced in Q1 2025 identified broad intervals of Cu-Au porphyry style mineralization spread over 9 km Berezski Trend
- H2 2025& 2026 diamond drill program of approx. 45,000m focusing on advancing size and scale of key targets (Berezski North, Berezski Central, Berezski East)

Grades and widths encountered to-date are consistent with low-cost Kazakhstan operating mine grades today



REGIONAL MINERAL LICENSES

- US$5M Generative Exploration Program completed in 2024-2025
- Geophysics, Geochemistry & 5200m of drilling completed
  - ➡ **Three new porphyry trends discovered**
- 2026 Followup Program to include: geophysics, top-of-bedrock drilling and diamond drilling



Notes: For copper and gold equivalent calculations the following metal process were used: US$3.75/lb. Copper, US$3,000/oz Gold, US$35/oz Silver, US$30/lb Molybdenum, and metallurgical recoveries have been updated to Cu 90%, Au 85%, Ag 75%, Mo 80%. All intervals are presented as core lengths as the true thicknesses of mineralization is currently unknown. Copper Equivalent values from results reported prior to August 2025 have been amended using updated metal prices and recoveries outlined above. Please refer to Page 3 of the Presentation for Technical Disclosure & Appendices for complete drill hole tables

Management

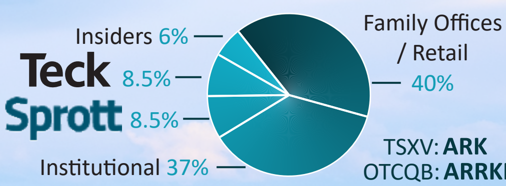
Tim Barry	CEO & Director
Darren Klinck	President & Director
Matt Booth	VP Exploration
Christopher Richards	CFO
Vladimir Suluburic	Chief Geologist

Technical Advisors

Dr. Craig Hart
Dr. Steve Israel
Dr. John Mark Staude

Board of Directors

Brian Edgar	Chairman
Wes Carson	Director
Vera Kobalia	Director
Daniel Kunz	Director
Scott Heffernan	Director



TSXV: **ARK**
OTCQB: **ARRKF**

ARRAS MINERALS CORP.

Capital Structure (as at 7 July, 2026)

Shares Outstanding	**143,514,174**
Stock Options & RSU/DSUs	3,666,372
Warrants	nil
Fully Diluted	**147,180,546**
Cash	**~C$31M**
Market Capitalization	**~C$235M**

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WRLG

FEATURED NEWS

WEST RED LAKE GOLD MINES

West Red Lake Gold Reports 43.38 g/t Au over 3.85m, 53.87 g/t Au over 3.1m and 10.22 g/t Au over 13.35m from Austin 955 and 904 Complexes – Madsen Mine

July 7, 2026 – Vancouver, BC – West Red Lake Gold Mines Ltd. ("West Red Lake Gold" or "WRLG" or the "Company") (TSXV: WRLG) (OTCQX: WRLGF) is pleased to report drill results from its 100% owned Madsen Mine ("**Madsen**") located in the Red Lake Mining District of Northwestern Ontario, Canada.

Will Robinson, Vice President of Exploration, commented, "Definition drilling at Madsen continues to intercept significant gold mineralization within the 904 Complex. We are currently advancing laterally across the upper portions of this panel, and we look forward to testing this area at depth over the coming months as underground decline development opens new drill access. Our ultimate objective at the 904 Complex is to define a broad panel of non-remnant mineralization, positioning it to be sequenced into our H1 2027 mine plan. The technical team remains well on schedule to deliver on that target.

While we advance the 904 Complex, we are also capitalizing on high-value opportunities elsewhere in the deposit made available by ongoing development. A prime case in point is the shallower Austin 955 area, which has recently returned a number of impressive results and notable showings of visible gold highlighted in this update."

The results from **Austin 904 Complex** presented in this update were all drilled from the **13 Level of the Madsen Mine at approximately 650 metre ("m") depth**. These results are in addition to those announced on April 13, 2026 which highlighted **215.46 grams per tonne ("g/t") gold ("Au") over 5.35m, 50.34 g/t Au over 4.05m and 61.70 g/t Au over 3m**, and on February 25, 2026 which highlighted **219.73 g/t Au over 4.8 m, 148.36 g/t Au over 3m and 133.13 g/t Au over 2.5m**.

The results from the **Austin 955 Complex** were drilled from the **12 Level of the Madsen Mine at approximately 600m depth**.

The Austin 904 represents a unique opportunity within the Madsen deposit, comprising an **approximately 200m by 200m panel of intact gold mineralization that was not historically mined**. This is rare for the Madsen deposit and places WRLG in a favorable position to have full access to the entire mineralized zone for mining which is expected to **result in larger stopes and increased efficiency during design and extraction**.

AUSTIN 955 COMPLEX HIGHLIGHTS:

- **Hole MM26D-12-5110-013** intersected **3.85m @ 43.38 g/t Au**, from 74.15m to 78.00m, including **0.5m @ 291.94 g/t Au**, from 74.65m to 75.15m. This intercept was complimented by a stringer of **visible gold** running along foliation (Figure 1).

View The Full News Release

MTNEWS

GUEST ARTICLES

CEO.CA: THE CHAIRMAN'S BRIEFING

JULY 16TH, 2026 CEO.CA

"In the middle of every difficulty lies opportunity."

– Albert Einstein

Metals/Crypto Prices

CEO.CA	Price	1 Week	YTD
Gold	$4,059	-1.70%	-6.23%
Silver	$58.00	-3.81%	-17.59%
Copper	$6.39	1.59%	12.11%
CAD/USD	$0.71	0.00%	-2.74%
Bitcoin	$64,952.56	1.17%	-25.75%
Ethereum	$1,924.90	5.74%	-35.25%

*Metal and cryptocurrency data as of 4:00pm ET yesterday.

In Today's Briefing

Gold

Gold had a choppy day yesterday, still oscillating in the $4000/oz zone that has interested investors watching the markets closely.

There was good news from the softer than expected CPI data, but this was offset by ongoing Iran-U.S. conflagrations that renewed over the weekend.

Added to this, Fed Chairman Kevin Warsh said that his priority was tackling inflation. There is both upside and downturns for investors from this, and the cycle of news has been relatively unchanged for the last few months. Inflation, Iran-U.S., interest rates. Until these factors come to bear one way or the other there is little likelihood of any significant movement in a bearish or bullish direction.

Silver

Silver remains at a ration to gold around 69, nothing major has shifted in there positioning.

All of the above stated factors effecting gold are bearing on silver, which is hovering around $59/oz. Additionally, silver is effected by its industrial applications and silver watchers will know that the price of silver directly impacts it industrial uses. Both in purchases of the metal, rationing when its price climbs, and just on a general hard to predict in a way that other industrial metals aren't kind of way.

Copper

The news of copper is the news of Chile, and Chile's copper production has been skewed lately in the downward direction. There was the scandal related to Codelco reported on in Chairman's Briefings over the last months, and Antofagasta has recently reaffirmed its full-year production outlook in the face of a quarterly downturn.

"Chilean copper miner Antofagasta (LON: ANTO) reaffirmed on Tuesday its full-year production guidance after second-quarter copper output edged lower, betting stronger production in the second half will lift it to its target.

The company produced 142,000 tonnes of copper in the three months ended June 30, down 0.7% from the previous quarter as lower output at its Antucoya mine offset performance elsewhere."

Copper is currently around the $6.3/lb on a 3-week upswing from its dip below $6/lb at the end of June.

CEO ▲ CA

CEO.CA Daily Movers

Top Gainers

#	Name	Price	Move	Volume	vs Avg	CEO.ca
1	S Sherritt International Corp.	$0.15	+20.0%	702,577 ($106k)	130% avg	ceo.ca/s
2	EONE Element One Hydrogen and...	$0.075	+15.4%	291,000 ($20k)	251% avg	ceo.ca/eone
3	WRLG West Red Lake Gold Mines	$0.73	+14.1%	787,043 ($559k)	92% avg	ceo.ca/wrlg
4	SPRK Spark Energy Minerals Inc.	$0.045	+12.5%	647,000 ($29k)	358% avg	ceo.ca/sprk
5	AURO Auro Metals Inc.	$1.90	+11.8%	115,504 ($215k)	121% avg	ceo.ca/auro

Top Decliners

#	Name	Price	Move	Volume	vs Avg	CEO.ca
1	OMM Omineca Mining and Metals	$0.045	-18.2%	661,420 ($27k)	426% avg	ceo.ca/omm
2	LOD Lode Gold Resources Inc.	$0.27	-16.9%	153,407 ($43k)	147% avg	ceo.ca/lod
3	ALS Altius Minerals Corporation	$57.37	-13.1%	273,274 ($16M)	78% avg	ceo.ca/als
4	LSTR Lodestar Metals Corp.	$0.055	-8.3%	2.61M ($144k)	3986% avg	ceo.ca/lstr

Top Gainers

(TSX: S) – Sherritt International (+20.0%)

Sherritt has been under a cloud since suspending Cuban JV operations and halting refining at its Fort Saskatchewan facility back in May, with the company flagging “material uncertainty” about its ability to continue as a going concern. The relief rally is related to the Ontario Securities Commission revoking the failure-to-file cease trade order after Sherritt got its Q1 financials filed, and the company confirming it remains in active, exclusive recapitalization talks with Gillon Capital on a private placement to stabilize the balance sheet.

(CSE: EONE) – Element One Hydrogen & Critical Minerals (+15.4%)

On July 7, EONE signed an MOU with New York-based Revora Materials to advance a vertically integrated North American magnesium supply chain, pairing its olivine feedstock deal (Twin Sisters, WA) with Revora’s extraction tech. This sits on top of an already-live natural hydrogen catalyst story (patent-pending spinel-catalyst tech).

Top Decliners

(TSXV: OMM) – Omineca Mining and Metals (-18.2%)

No fresh negative catalyst stands out — the only recent news is a somber one (the July 7 passing of David Dutcyvich, president of JV partner D&L Mining at the Wingdam project), which is over a week old and not an operational setback. The stock had actually popped 9% on July 8. Today’s move looks more like giveback/volatility in a thinly-traded microcap (avg volume ~166K-310K) than a specific new catalyst — worth flagging that this one doesn’t have a clean fundamental explanation right now.

(TSXV: LOD) – Lode Gold Resources (-16.9%)

Clear dilution-driven pullback: Lode Gold announced a non-brokered private placement on July 13 for up to $7M, issuing units at $0.27 with warrants struck at $0.45. Lead investor Coast Capital (an insider holding 18%+) is participating to push its stake toward ~19.9%. The placement price of $0.27 lines up almost exactly with where the stock is trading now, which is typical of a financing anchoring the share price and creating supply overhang.

Assay Watch

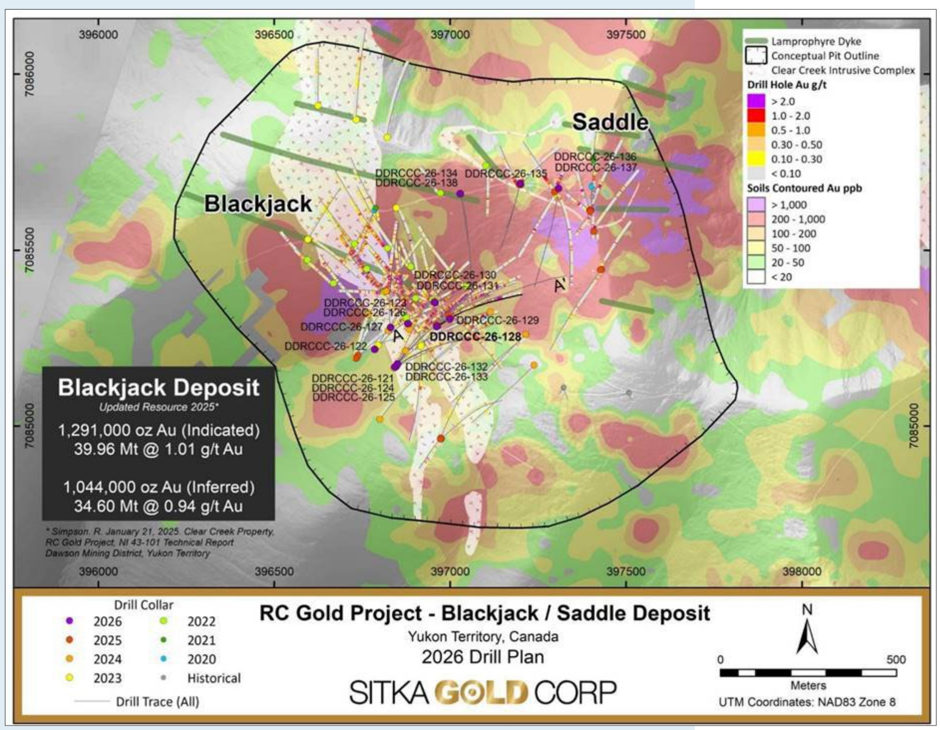
Sitka Delivers Another Monster Hole at RC Gold

Sitka Gold (TSX: SIG) reported another impressive drill intercept from the RC Gold Project in Yukon, highlighted by 164.0 metres grading 1.83 g/t gold, including 45.0 metres grading 3.49 g/t gold and 2.0 metres grading 15.35 g/t gold.

RC Gold continues to produce some of the strongest bulk-tonnage gold intercepts in Canada. The combination of exceptional width, consistent grade and a higher-grade core continues to strengthen the project’s resource growth story.

Highlights from this round:

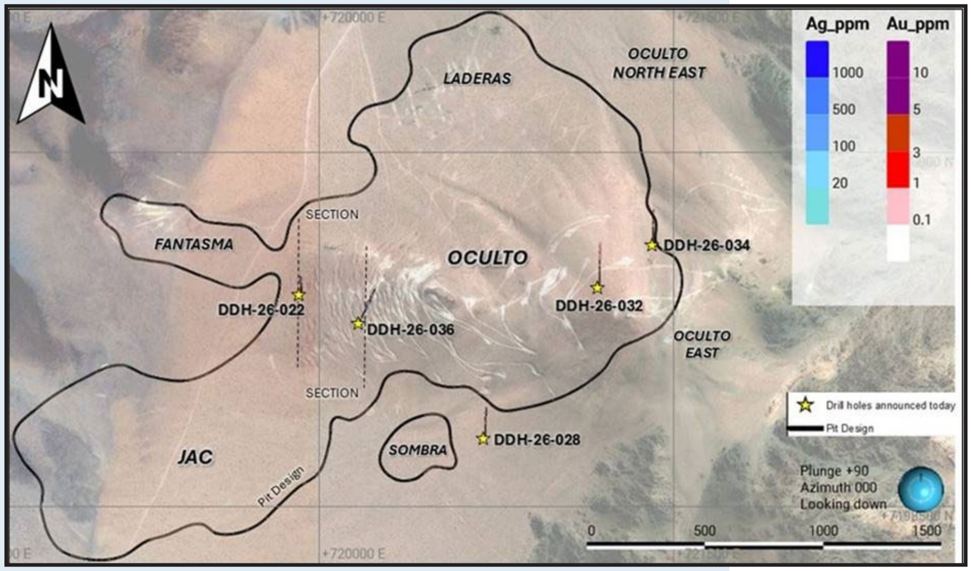
- 164.0m grading 1.83 g/t Au.
- Including 45.0m grading 3.49 g/t Au.
- Including 2.0m grading 15.35 g/t Au.
- Mineralization remains open for expansion.



The headline is the 164-metre interval, but the higher-grade core continues to demonstrate that RC Gold has the potential to host sizeable zones capable of supporting stronger project economics as drilling progresses.

Shares of Sitka are likely to remain closely watched as the company continues to release large, resource-building intercepts from one of Canada’s most active gold discoveries.

AbraSilver Continues Building Oculto West



AbraSilver (TSX: [ABRA]) reported one of the week's standout silver intercepts from the Diablillos Project, returning 109 metres grading 221 g/t silver and 0.72 g/t gold, including 14 metres grading 580 g/t silver.

The latest hole continues expanding the Oculto West discovery while reinforcing both the scale and grade of the growing silver-gold system.

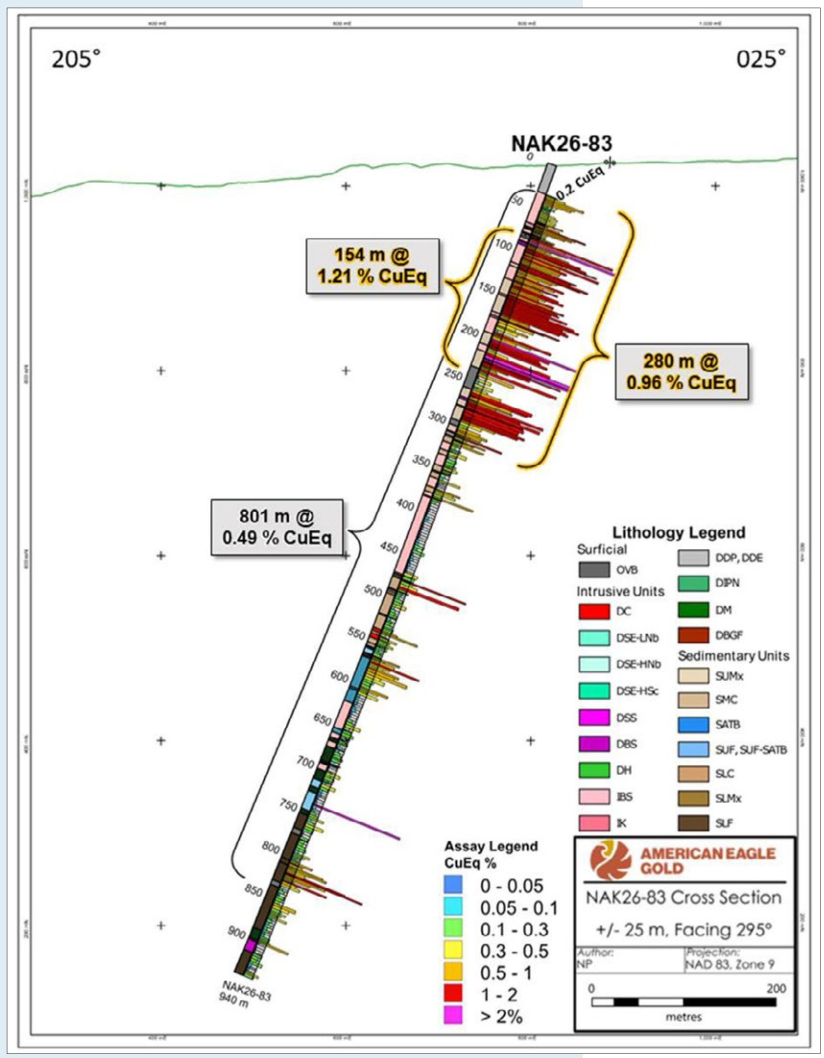
Highlights from this round:

- 109m grading 221 g/t Ag and 0.72 g/t Au.
- Including 14m grading 580 g/t Ag.
- Continues expanding Oculto West.
- Resource growth drilling remains successful.

The broader interval drives the economics while the 580 g/t silver core demonstrates the potential for exceptionally high-grade shoots within the larger mineralized envelope.

The market has consistently rewarded Diablillos drilling as investors continue to recognize one of South America's premier undeveloped silver projects.

American Eagle Starts the Season Strong



American Eagle Gold (TSX.V: [AE]) opened its 2026 drill campaign at the NAK Project with one of the strongest porphyry copper intercepts reported this season, returning 154 metres grading 1.21% CuEq within 280 metres grading 0.96% CuEq from surface.

The new drilling also extends the South Zone approximately 100 metres to the north, further demonstrating the scale of the mineralized system.

Highlights from this round:

- 280m grading 0.96% CuEq from surface.
- Including 154m grading 1.21% CuEq.
- South Zone extended 100 metres north.
- Mineralization remains open.

Porphyry systems are built on long, consistent intercepts, and few this year have matched the combination of width and grade reported at NAK.

The strong opening hole positions American Eagle among the leading copper exploration stories to watch through the remainder of the drill season.

West Point Extends Tyro at Depth

West Point Gold (TSX: WPG) reported additional high-grade drill results from the Tyro Gold Zone in Arizona, highlighted by 51.9 metres grading 2.5 g/t gold, including 21.4 metres grading 4.72 g/t gold.

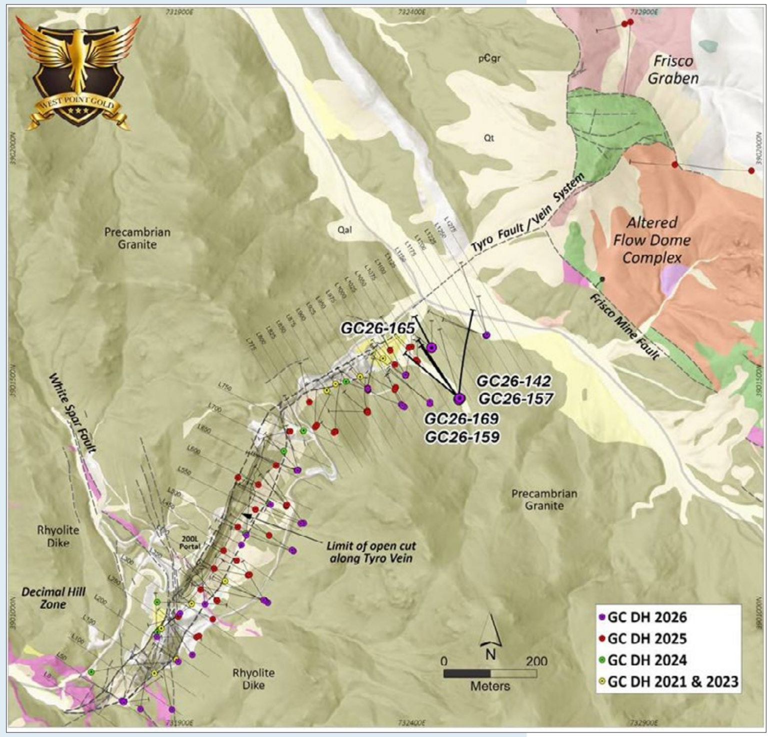
The latest drilling extends the Northeast Tyro Zone to roughly 350 metres below surface while continuing to demonstrate impressive continuity.

Highlights from this round:

- 51.9m grading 2.5 g/t Au.
- Including 21.4m grading 4.72 g/t Au.
- Northeast Tyro extended to 350m depth.
- Mineralization remains open.

The combination of width, grade and depth extension suggests the Tyro Zone continues to evolve into a significant gold system rather than an isolated high-grade shoot.

Investors continue watching for additional step-out drilling as the company works to define the full extent of the mineralized corridor.



Metals Creek Prints Bonanza Gold at Ogden

Metals Creek Resources (TSX: MEK) reported spectacular assays from the Ogden Gold Project near Timmins, highlighted by 115.51 g/t gold over 9.85 metres, including an extraordinary 2,050 g/t gold over 0.50 metres.

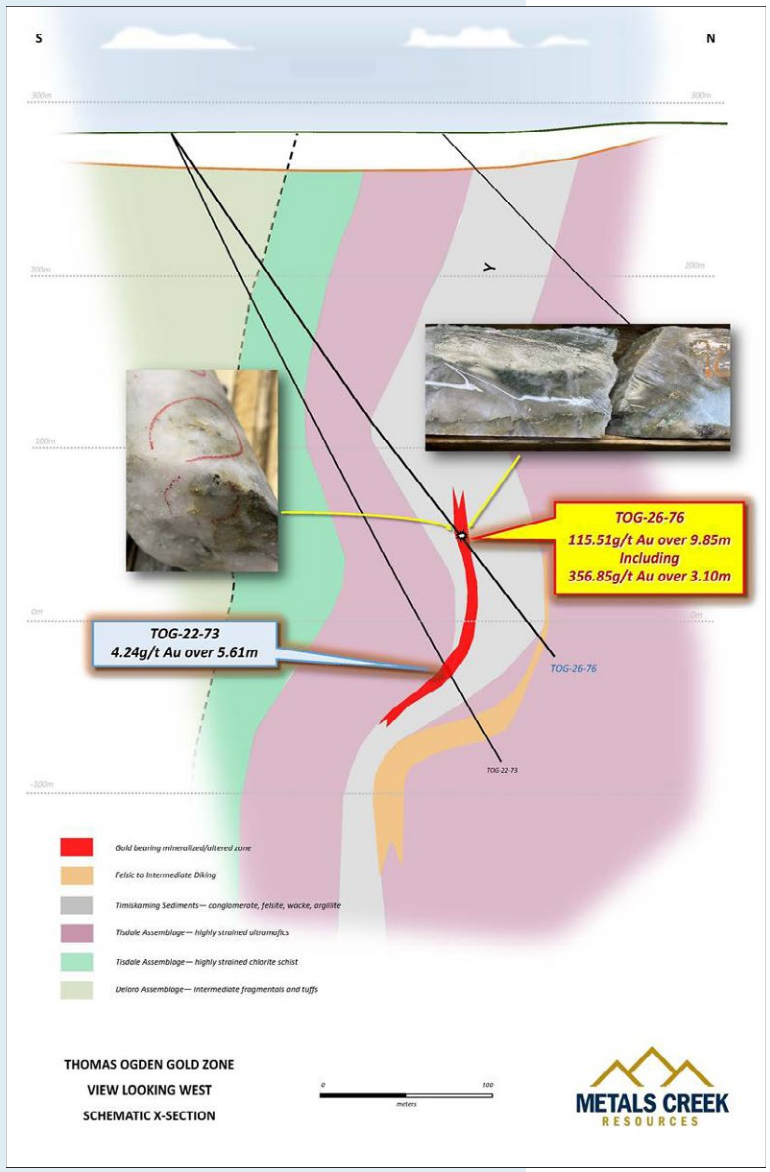
While the interval is narrower than several other results this week, the grades immediately place it among the highest-grade gold intercepts reported this season.

Highlights from this round:

- 115.51 g/t Au over 9.85m.
- Including 2,050 g/t Au over 0.50m.
- High-grade mineralization confirmed at Ogden.
- Follow-up drilling planned to define continuity.

The 2,050 g/t interval grabs the headline, but the broader 9.85-metre intercept is what gives the result real significance. The next phase of drilling will determine whether this represents an isolated bonanza shoot or part of a larger high-grade system.

The market typically responds well to visible bonanza-grade intercepts in the Timmins camp, making Metals Creek one of the more closely watched junior explorers following this release.



Also Making Headlines

Cameco's (TSX: CCO) Cigar Lake mine in Saskatchewan restarts production. The uranium mine shut down production July 1 due to disruptions at the McClean Lake mill which had issues with its sulfuric acid plant.

The company said its 2026 production target would not be impacted by the two week closure of Cigar Lake.
– Cameco restarts Cigar Lake uranium mine

Rio Tinto's (LON: RIO) second quarter iron ore sales were higher than foreseen. Its shares were up 2.8% outperforming a mining sub-index.

"Rio Tinto, the world's largest iron ore producer, sold 85.3 million metric tons of the steel-making commodity from its Pilbara operations in the three-month period ended June 30, ahead of the Visible Alpha consensus estimate of 83.6 Mt.

That compared with 79.9 Mt of iron ore sold in the same quarter last year." – Rio Tinto beats quarterly iron ore sales estimates, flags rising diesel costs

South Africa's Venetia operated by De Beers, the largest diamond mine in the country, will be closed for two years the company announced.

Cheaper lab-grown options and consumer trends have plagued the diamond sector in recent years. The company's closure of Venetia which accounts for 40% of South Africa's diamond production is seen as a reaction to these trends.

There are other firms which has similarly scaled down operations but De Beers is seen as the flagship name in the industry, which has been at the forefront of the diamond sector since the late-nineteenth century.
 – [Diamond giant De Beers halts work at flagship South African mine as demand plummets]

Altius Minerals (TSX: [ALS]) is raising $182 million through a bought-deal share offering. The company plans to issue 3 million common shares at $60.50, the announcement caused shares to fall to $57.20 erasing $3.2 billion from its market value.

"Altius, whose royalty portfolio includes interests in potash, iron ore, base metals, gold, lithium and electricity generation, announced the capital increase four days after a $168-million (C$236-million) renewables deal. In March, Altius bought Lithium Royalty and its 38 royalties on lithium and other critical-mineral properties for about C$140 million in cash and shares.

Royalty financing has become an increasingly important source of mine funding over the past two decades, allowing developers to raise capital without issuing equity or taking on conventional debt." – [Altius raises $130M after royalty buys]

One of the more interesting headlines to cross my screen in recent sessions: In the late 18th century, a Finnish chemist named Johan Gadolin was sent an unusual black rock discovered in a quarry in Ytterby, near Stockholm.

The find was thought to contain tungsten, but Gadolin announced it in fact contained a "new earth", a previously unknown mineral substance. "Gadolin's yttria" would become known as the first discovery of a rare earth compound, and among the elements it yielded was the silvery metal now known as "yttrium".

Today, yttrium has huge strategic value in the production of the computer chips that are the backbone of AI. It is also one of the niche metals at the centre of a raging geopolitical storm. – [China and the new era of critical minerals diplomacy]

Hurricane Camp Expands Significantly as Drilling Confirms Thick High-Grade Gold

HIGHLIGHTS:

- Latest **Hurricane camp** drilling continues to validate, connect and extend the modelled wireframes underpinning Benz's recently released Glenburgh Exploration Target and advance the drill-supported target toward maiden **Mineral Resource definition**.
- **Significant shallow, high-grade mineralisation discovered between Zone 126 and Zone 102**, linking the two deposits for the first time, materially expanding the Hurricane Camp and highlighting the potential for a **substantial open-pit opportunity** across the broader Hurricane trend. Highlights include:
  - **70m at 2.9 g/t Au** from 214m, incl. 37m at 5.2 g/t Au (26HZ135)
  - **56m at 1.6 g/t Au** from 162m, incl. 17m at 3.6 g/t Au (26HZ125)
  - **49m at 1.7 g/t Au** from 336m, incl. 23m at 3.2 g/t Au (26HZ131)
- **Hurricane trend** continues to significantly grow along newly discovered NE plunge corridor
  - **14m at 8.9 g/t Au** from 383m, incl. 5m at 24.2 g/t Au (26HZ105)
  - **86m at 1.0 g/t Au** from 359m, incl. 37m at 1.4 g/t Au (26HZ097)
  - **64m at 1.4 g/t Au** from 441m, incl. 12m at 5.0 g/t Au (26HZ147)
- **Z126 Trend**: High grade lenses are now linking and adding volume into a larger more continuous gold bearing trend
  - **79m at 2.8 g/t Au** from 499m, incl. **38m at 5.0 g/t Au** (26HZ145)
  - **27m at 6.4 g/t Au** from 432m (26HZ145)
  - **20m at 6.3 g/t Au** from 160 m, incl. **8m at 14.7 g/t Au** (26HZ059)
- **Major 400 m down-plunge step-out opens a major new underground growth opportunity at Hurricane:** First pass drilling more than 400 m down plunge of Zone 126 has intersected the mineralised system in line with Benz's down-plunge projection, **potentially doubling the Hurricane search space.**

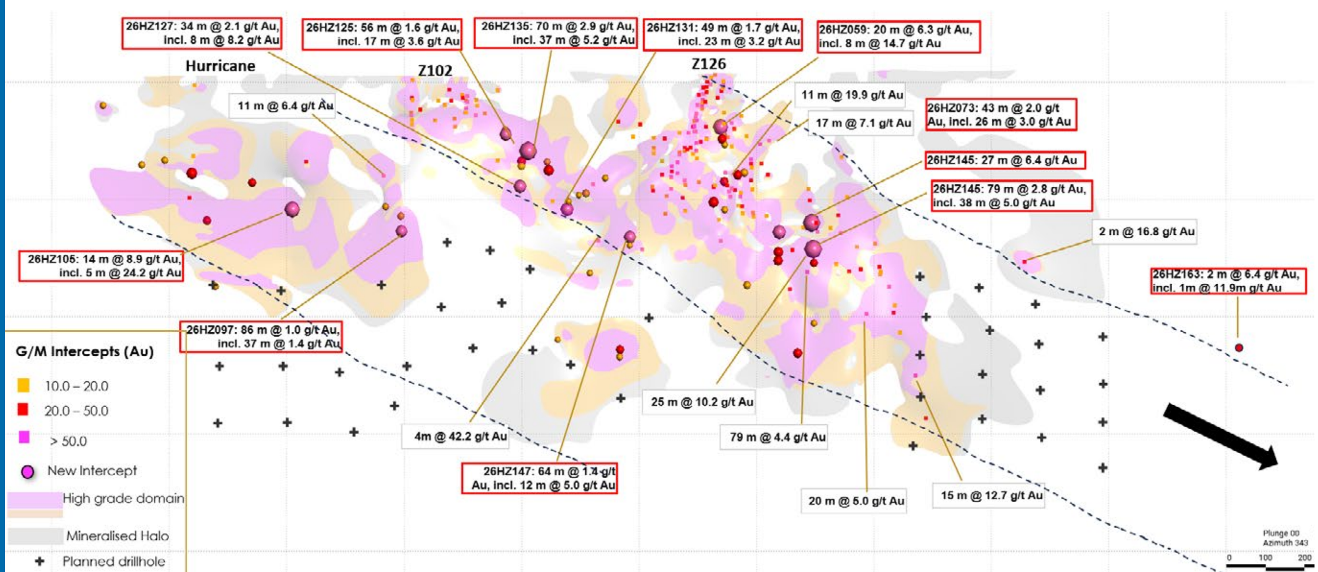


Figure 1: Long section looking north of Hurricane Camp Drilling with highlights reported in this announcement shown in red outline.

BZ / BNZ

EDITOR'S WATCHLIST

JUNE 2026: 30 PAGE PRESENTATION

JUNE 24TH: TARGET AT GLENBURGH

JUNE 29TH: ICON RESULTS

JUNE 30TH: HURRICANE RESULTS

Benz Mining (BZ TSX Venture / BNZ ASX) is currently up .39 a share to $2.82 on the TSX Venture. The stock is up over $1.00 a share since our last newsletter. Lots of exciting news, presentations and an updated target from a broker.

In the last month (primarily late June 2026), Benz Mining released strong drill results from its flagship Glenburgh Gold Project in Western Australia, focused on the Icon and Hurricane camps as part of a large-scale 2026 drilling campaign. At Icon, systematic infill and step-out drilling delivered standout intercepts including **27m at 15.33 g/t Au from 229m (hole 26CN029**, stepping out into the Apollo area), **59m at 2.47 g/t Au, 88m at 1.87 g/t Au, 63m at 1.53 g/t Au**, and multiple other broad zones of 40–100m+ at 0.6–1.5 g/t Au. These results validated and extended modelled wireframes, improved connectivity, and defined high-grade cores within a large system. At Hurricane Camp (announced ~29 June), drilling confirmed significant expansion with thick high-grade hits such as **70m at 2.9 g/t Au from 214m (incl. 37m at 5.2 g/t Au) and 56m at 1.6 g/t Au (incl. 17m at 3.6 g/t)**, linking previously separate zones (e.g., Zone 126 and 102) for the first time and highlighting a substantial open-pit opportunity along the broader trend.

The company has defined a maiden Glenburgh Exploration Target of 485–540 Mt at 0.6–0.7 g/t Au for 10.1–12 Moz contained gold across three camps (Icon, Hurricane, Thunderbolt) on granted mining leases. Of this, a higher-grade domain is estimated at 110–125 Mt at 1.7–1.8 g/t for 6.1–7.3 Moz, with Icon alone contributing 63–69 Mt at 1.40–1.47 g/t for 2.8–3.3 Moz; approximately 80% of the overall target is already drill-defined, assay-supported, and wireframed. Euroz Hartleys (in a 15 July 2026 report) used a more conservative mining inventory of ~91 Mt at 1.41 g/t for 3.8 Moz recovered in its modelling, while highlighting the project's development-ready status (granted mining lease, clearing permits, water licence, and native title clearance).

Analyst coverage is highly positive, with Euroz Hartleys raising its price target to A$6.41/sh (from A$4.67) and maintaining a Buy rating (share price then ~A$2.40), implying >2x upside. Their base case models a staged open-pit operation starting at 7 Mtpa and expanding to 11 Mtpa, targeting ~450 kozpa production at AISC of A$1,400–1,500/oz with peak EBITDA around A$1.4 billion (on their gold price deck), noting the potential to reach the 500 kozpa Tier-1 threshold. Excitement stems from the rare combination of scale (comparable to Tropicana, Boddington, or Detour Lake in bulk-tonnage terms), high metallurgical recoveries (~93%, free-milling with strong gravity component), a proven development team (CEO Mark Lynch-Staunton from Barrick's Reko Diq studies; directors with Northern Star/Spartan experience), rapid resource conversion potential via ongoing multi-rig drilling, and the fact that the project is already largely permitted in a tier-1 jurisdiction—positioning it as a potential major gold camp that could attract large producers.

Cautionary Note: Euroz Hartleys has a commercial relationship with Benz Mining, having provided corporate advisory services (for which it received fees) and acted as Lead Manager on at least one capital raising (a $13.5 million placement). The firm has also received shares and/or options as part of its fees. As a result, their research is not independent, and the optimistic production scenarios, valuation, and raised price target of A$6.41 should be viewed in light of this potential conflict of interest. The MTN Editor owns shares in Benz Mining.

MTNEWS

THE GLOSSARY AND FINEPRINT

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Links

Tradingview
Tradingview is an excellent online charting platform as well as a social network for traders and investors to exchange ideas.

Glossary

Diamond Hands
Slang term for an investor who is ready to hold a position for the end goal, despite the potential risk, headwinds and losses.

Doji Candle
Doji Candles look like a cross because the financial instrument's open and close for the time period are close to equal.

Fibonacci Retracement (Fib)
These are levels in the chart where support and resistance are likely to occur. The levels are 23.6%, 38.2%, 61.8%, and 78.6%. 50% is often added but is not an official level. The levels are calculated from two points chosen by the user, usually an extreme low and an extreme high.

FLEM & DHEM
Fixed Loop Electromagnetic and Down Hole Electromagnetic Surveys

FOMC
The Federal Open Market Committee consists of 12 members and is the U.S. Fed's monetary policy making body. It is responsible for formulation of a policy designed to promote stable prices and economic growth.

FOMO
Fear Of Missing Out

Naked Shorting
It is the illegal practice of shorting stock that is not borrowed.

Nonfarm Payrolls
Is an official statistic released by the U.S. department of labor, usually on the first Friday of the month. It is a measure of the number of workers in the U.S. excluding farm workers and those employed in private households or non-profit organisations.

Shorting
Borrowing stock, selling it in the market to hopefully buy it back at a lower price, making profit from the difference in price, and then returning the borrowed stock.

Short Squeeze
When a company's stock starts to quickly rise because people shorting the stock are trying to cover their losing positions to prevent further loss.

YOLO
You Only Live Once