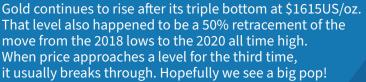


# **Market Trend News**



# **Is Gold on the Launchpad?**Gold continues to rise after its triple bottom at \$1.



The US Fed will have an interest rate announcement on May 3rd. It is anticipated it will be another .25% hike. Will it be the last one for the year?

Recent news has talk of countries deploying gold backed digital currency. [The Financial Press: Reserve Bank of Zimbabwe to launch gold-pegged digital currency] [Texas moves to create gold-backed digital currency] [Gold-backed digital currency is 'almost a certainty,' can transform monetary policy - Deven Soni]

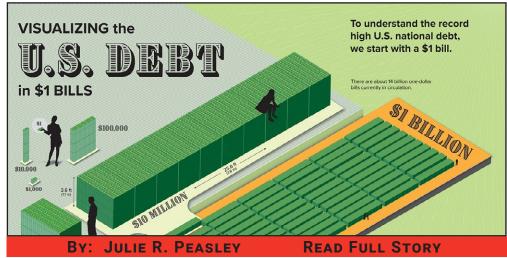
If this gold backed digital currency catches on, how much gold will need to be purchased?

Have a great week!





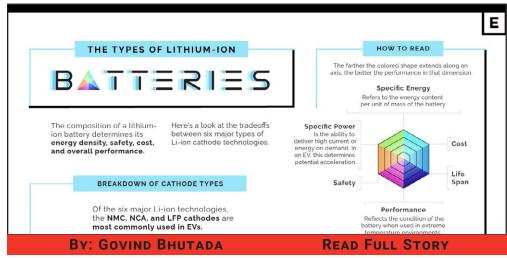
#### U.S. DEBT: VISUALIZING THE \$31.4 TRILLION OWED IN 2023



SILVER VS. STOCKS: COMPARING PERFORMANCE DURING RECESSIONS



### THE SIX MAJOR TYPES OF LITHIUM-ION BATTERIES: A VISUAL COMPARISON











How Deglobalization is Changing the Dynamics of Securing Critical Metals

04/20/2023

Paul Wong, CFA
Market Strategist
Sprott Asset
Management LP

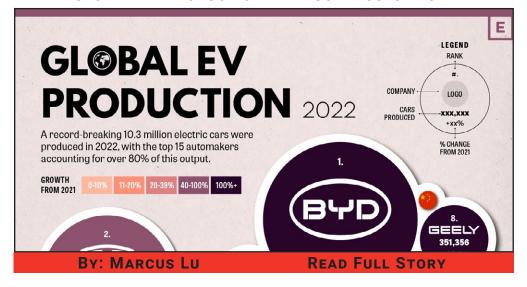


Jacob White, CFA
ETF Product Manager
Sprott Asset
Management LP

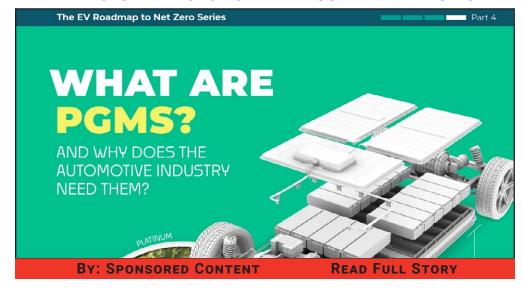
## VISUALIZING THE GROWING DEMAND FOR NICKEL AND COPPER



GLOBAL EV PRODUCTION: BYD SURPASSES TESLA



#### WHY DOES THE AUTOMOTIVE INDUSTRY NEED PGMs?



### RESEARCH

RESEARCH AND REPORTS

# DRILL RESULTS COURTESY OF JUNIOR MINING HUB



### **Top Gold Drilling Highlights**

News	Date	Company	Project	Au (g/t)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
13	4/10/2023	Dundee Precious Metals Inc. 10.17 ♥ -0.03 (-0.29%)	Coka Rakita	18.17*	445	71	1290 AuEq total	\$1.94B	
<b>(1)</b>	4/11/2023	Collective Mining Ltd. 5.41	Guayabales	3.35*	0	271.3	909 AuEq total	\$323.15M	Colombia
Œ	4/17/2023	Reunion Gold Corporation 0.445 0.00 (0.00%)	Oko West	5.59	433.3	109.7	613 Au total	\$440.77M	Cuyuni- Mazaruni, Guyana
ø	4/18/2023	Carlyle Commodities Corp. 0.13 0.00 (0.00%)	Newton	0.55*	18.1	613.9	338 AuEq total	\$3.33M	British Columbia, Canada
Œ	4/13/2023	Karora Resources Inc. 4.54 <b> </b> 0.02 (0.44%)	Beta Hunt	46.50	448	7	326 Au total	\$791.29M	Western Australia, Australia
	4/12/2023	Calibre Mining Corp. 1.55 • -0.03 (-1.90%)	Golden Eagle	2.98	113.08	87.17	260 Au total	\$698.71M	Washington, United States
Ø	4/17/2023	Osino Resources Corp. 1.09 • 0.06 (5.83%)	Ondundu	2.30	68	109	251 Au total	\$170.68M	Erongo Region, Namibia
	4/11/2023	Luminex Resources Corp. 0.30 0.00 (0.00%)	Condor	1.18*	134	211	249 AuEq total	\$39.68M	Ecuador
	4/13/2023	Nevada King Gold Corp. 0.39 • 0.005 (1.30%)	Atlanta	2.98	41.2	67.1	200 Au total	\$108.64M	Nevada, USA
Œ	4/13/2023	Dakota Gold Corp. 3.29 <b> </b> 0.01 (0.30%)	Richmond Hill	5.98	27.5	30	179 Au total	\$247.71M	South Dakota, United States

### **Top Silver Drilling Highlights**

### **Use Control + To Zoom**

New	s Date	Company	Project	Ag (g/t)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
O	4/12/2023	Eloro Resources Ltd. 3.63 <b>ூ</b> -0.09 (-2.42%)	Iska Iska	114.00*	59.4	320.97	36591 AgEq total	\$270.24M	Bolivia
Œ	4/19/2023	Aya Gold & Silver Inc. 10.61 • -0.06 (-0.56%)	Boumadine	192*	498	129.4	24845 AgEq total	\$1.23B	Maroc / NEYO٤⊖ / المغرب
	4/19/2023	GoGold Resources Inc. 1.83 <b>ூ</b> -0.05 (-2.66%)	Los Ricos South	417.20*	112.5	42.2	17606 AgEq total	\$596.49M	Jalisco, Mexico
O	4/20/2023	Nevada King Gold Corp. 0.39 <b> </b>	Atlanta	1084.10	259.1	10.7	11600 Ag total	\$108.64M	Nevada, USA
O	4/13/2023	AbraSilver Resource Corp. 0.375 ♥ -0.005 (-1.32%)	Diablillos	226*	127	46.5	10509 AgEq total	\$199.88M	Argentina
O	4/20/2023	Summa Silver Corp. 0.69 <b>ூ</b> -0.03 (-4.17%)	Mogollon	433*	240.5	23.2	10046 AgEq total	\$62.97M	New Mexico, United States
O	4/18/2023	CMC Metals Ltd. 0.16 • -0.005 (-3.03%)	Silver Hart	813*	23.15	8.25	6707 AgEq total	\$22.13M	Yukon, Canada
O	4/13/2023	Vizsla Silver Corp. 1.95 <b>№</b> -0.02 (-1.02%)	Panuco	863*	525.65	6.1	5264 AgEq total	\$405.10M	Sinaloa, Mexico
O	4/19/2023	Gatos Silver, Inc. 8.48 <b>••</b> -0.49 (-5.46%)	Cerro Los Gatos	596	516	5.7	3397 Ag total	\$586.50M	Chihuahua, Mexico
Œ	4/10/2023	Metallic Minerals Corp. 0.36 • 0.01 (2.86%)	Keno Silver	195.80*	37.5	6.7	1312 AgEq total	\$54.32M	Yukon, Canada



### **Top Copper Drilling Highlights**

News	Date	Company	Project	Cu (%)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
Œ	4/13/2023	Filo Mining Corp. 23.54 • -0.54 (-2.24%)	Filo del Sol	0.89*	404.5	983.9	876 CuEq total	\$2.91B	San Juan, Argentina
	4/13/2023	NGEx Minerals Ltd. 6.78 <b>♦ -0.05 (-0.73%)</b>	Los Helados	0.74*	728	772	571 CuEq total	\$1.17B	Atacama Region, Chile
Ø	4/20/2023	Oroco Resource Corp. 0.95	Santo Tomas	0.93*	289.6	352.5	328 CuEq total	\$202.77M	Sinaloa, Mexico
Œ	4/20/2023	Arizona Sonoran Copper Company Inc. 1.94 <b>ூ</b> -0.03 (-1.52%)	Parks/Salyer	1.25	308.2	145.4	182 Cu total	\$205.09M	Arizona, United States
Ø	4/20/2023	Foran Mining Corporation 3.98 • -0.20 (-4.78%)	McIlvenna Bay	3.98*	1219.8	39	155 CuEq total	\$1.12B	Saskatchewan, Canada
Œ	4/20/2023	Trigon Metals Inc. 0.26 0.00 (0.00%)	Kombat	3.62	27	17	62 Cu total	\$45.48M	Otjozondjupa Region, Namibia
Œ	4/12/2023	Minto Metals Corp. 1.14 <b>⊙</b> -0.01 (-0.87%)	Minto	11.40	100	4	46 Cu total	\$83.13M	Yukon, Canada
	4/20/2023	Tower Resources Ltd. 0.125 0.00 (0.00%)	Rabbit North	0.57*	N/A	72.4	41 CuEq total	\$17.77M	British Columbia, Canada
Œ	4/18/2023	Pan Global Resources Inc. 0.38 • 0.01 (2.70%)	Escacena	1.20	74	15	18 Cu total	\$80.61M	Andalucia, Espana
1	4/12/2023	Advance United Holdings Inc. 0.01 • -0.005 (-33.33%)	Buck Lake	1.51	35.35	11.75	18 Cu total	\$477K	Ontario, Canada

### **Top Li2O Drilling Highlights**

### **Use Control + To Zoom**

News	Date	Company	Project	Li2O (%)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
ø	4/11/2023	Lithium Ionic Corp. 2.26 <b>②</b> -0.13 (-5.44%)	ltinga	1.87	29.83	45	84 Li2O total	\$263.97M	Minas Gerais, Brazil
Œ	4/17/2023	Allkem Limited 10.66 <b>3</b> 0.19 (1.81%)	Mt Cattlin	2.02	53	14	28 Li20 total	\$6.80B	Western Australia, Australia
Œ	4/10/2023	FE Battery Metals Corp. 0.70 <b> </b>	Augustus	1.19	82.4	17.45	21 Li2O total	\$13.52M	Quebec, Canada

### **Top U308 Drilling Highlights**

News	Date	Company	Project	U308 (%)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	4/17/2023	F3 Uranium Corp. 0.32 <b>6</b> 0.005 (1.59%)	Patterson Lake North	9.40	238.5	14.5	136 U308 total	\$108.41M	Saskatchewan, Canada

Equivalency values are provided by news release and are not verified by Junior Mining Hub. Drilling results are not true width, but core length. "From" is represented by the top of interval, or vertical depth reported in the news release. Please click the news release link to confirm values (these are not guaranteed) and gain additional context. Junior Mining Hub does not provide investment advice or instructions, products or services. It is essential that you should not rely solely on the information contained on the platform, including information shared by other users of the platform and services.

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# HOW TO IMPROVE YOUR ENTRIES IN TRADING (A METHODICAL PROCESS)

BY: CORY MITCHELL MARCH 20TH, 2023

TRADETHATSWING.COM

We can only improve so much by looking at other people's trades. The "level-up" is when we find ways to improve our own trades...the trades we end up taking most often.

This is the gritty work that most people don't want to do. But if you want to improve, here's how to do it.

#### **How to Improve Your Trade Entries**

Each trade we take has several major components:

- entries
- stop losses
- targets
- position size

In this article, I'll go over ways to improve your entries...but I will also touch on ways to improve stop losses and profit targets.

This process is about looking at how you trade, so you can tweak your method to compensate for your weaknesses and maximize on your strengths. This is beneficial, even if you are using someone's strategy because it is difficult to trade exactly like someone else.

#### **Fine-tuning Entries**

Look at your last 20-50 trade entries.

How was your timing, overall? Likely some trades will be ok, some will be bad, and on some trades your timing will be good.

You're looking for tendencies...what happens MOST often.

Did the market chop around for a while before moving in your direction?

Did winning trades take off quickly while your losing trades sat there or moved toward your stop loss right away?

Did you get in as a move was ending instead of starting?

What about overall market conditions? <u>Should you even be trading at all?</u>

You can use this information to improve your trading going forward.

#### **Improving on Entering Too Late**

If you're often too late, admit there isn't enough profit potential after a typical entry to warrant the risk. You're getting near the end of a move instead of closer to the start or middle where there is more profit potential.

Look where the move started. Where there signals to get in there? What were they?

What information or rules could have prevented you from entering so late so often?

#### **Improving on Entering Too Early**

If you're often in too early, sometimes the fix can be as simple as waiting for an extra price bar or two.

Or waiting for the price to start moving in your direction before entering.

If you tend to enter early, get stopped out, and then the price goes in your favor again, you have a couple of options:

- 1) Exit very quickly if the price doesn't run relatively quickly. Re-enter if it triggers an entry again. No point taking a full loss when you know that you often get stopped before the run.
- 2) Await more confirmation. This often means getting in slightly later but may avoid one or two stop outs in 10 or 15 trades. Avoiding a few losses means more money in your pocket at the end of the month.

### Improving on Entries by Monitoring Trading Conditions

You may notice that you are entering trades in poor market conditions for your strategy.

How do you know? Most of your trades go nowhere after entry. The price whips around (or moves slowly) going up a little and down a little. The price isn't moving enough to reach your target before reversing.

While this may be a target issue, if your profit targets are pretty conservative, and trades still can't be reached, that may be a signal that conditions aren't great.

Note that. Look at all the trades you took in those conditions.

How can you determine those conditions? What signs is the market giving you?

What changes when conditions become more favorable?

Since conditions are always changing, you may still take a loss or two until you realize conditions have changed. Then you back off, saving yourself from further losses.

When conditions turn favorable again, you may miss a trade or two, but you can capitalize on the bulk of the time conditions are good before changing again.

How will you determine this? What are your rules for the conditions you will trade in, and what conditions you won't? How could you determine that? Look at your trades and <u>price action</u> around the trades for answers.

### Improve Trade Entries – Tabulate Results and Refine

The work is not done when you come up with an idea. The work is just getting started.

If you find a possible improvement, tabulate what your profits and losses would be on your last 20-50 trades using that new rule.

Do results improve?

Keep testing new ideas in this manner until you find a method that improves results across a large number of trades.

This is why this work is tedious and most don't do it.

You're looking to improve your results by maybe 1 or 2R every 10 or 15 trades.

It could be a bigger improvement, but any improvement is a step in the right direction.

And remember these components all work together.

#### **Your Entries Affect Your Stop Loss**

You may see your winners often take off quickly while your losses fail pretty quickly.

In that case, you can change your stop loss rules to cut losses quicker if the price doesn't run quickly, reducing the average loss.

For example, if your average loss is 1R, and you find that you can cut some losses quicker by analyzing your entries, you may be able to reduce your average loss to 0.8R.

Over 10 losses, you just saved an extra 2R.

#### **Your Entries Affect Your Profits**

By improving your entries, you may be able to increase your profit target on a <u>reward:risk</u> basis.

Assume your average win is 2R.

By improving the entry, you may be able to go to 2.2R, 2.5R, or even 3R.

Even if you can squeeze a little more out of your profits, like 2.2R instead of 2R (because of better entries), on every 10 winning trades you just found an extra 2R.

If your better entries allow you to get to 3R average profit on winning trades, you just found an extra 10R every 10 winning trades.

#### Don't Seek Perfection, Just Tiny Improvements With Each Adjustment

The "perfect entry" isn't required. Just improvement.

If better entries save you from a full loss one to two times in 10 trades, your results improve.

If you can squeeze a bit more profit, on average, out of your winners because of better entries, your results improve.

Keep going through this refining process until you get the results you want. Notice this process has nothing to do with what other people are doing. It is about improving on what you are actually doing.

Do the work no one else wants to, and get the results they always wanted.

By Cory Mitchell, CMT

"Price is what you pay. Value is what you get."

- Warren Buffet





**INVESTOR PRESENTATION** 

PETER EPSTEIN ARTICLE

RECENT INTERVIEWS



Olonial Coal (CAD TSX-V) closed down .05 to close at \$1.90 on Monday. Yesterday's trading volume was 241,800. The current short position report, which came out April 14th, shows an increase of 170,008 shorts for a total of 306,293. April 12th was an anomaly, there were four large crosses in the market, one for 210,000, one for 177,500, one for 200,000, and one for 300,000 shares. All involved Haywood on both sides of the trade except one where they were the buyer from CIBC. Was Haywood buying up small orders for weeks then filling up someone's account?

The Tormont Group Inc. released a 14 page Colonial Coal update report on April 19th. You can view it [ here ].

Warren Irwin participated in an interview with Adelaide Capital and commented on Colonial Coal. He doesn't hold back when it comes to his opinions and his interviews are always filled with good info.

Time will tell if this latest rise in stock price is telling us that negotiations are heating up or just that the company has done several interviews.







enz Mining (BZ TSX-V) closed up .02 to close at .365 yesterday. It continues to trade small volumes as everyone waits for the updated mineral resource estimate. The recent financial report stated that the company expects to announce its Mineral Resource estimate in late April or early May.

The company's 2023 drill program is fully financed and they will continue to drill for gold and will be further investigating the spodumene bearing pegmatites they found last year. (best intercept being 30m at 0.9% Li2O from 2.6m depth)

ury Gold Mines (FURY - TSX) closed down .04 to close at .73 yesterday. They put out news on April 13th, "Fury Commences 2023 Drill Program at the Eau Claire Deposit"

"We are excited to resume drilling early this year in Quebec where we will follow up on last year's drilling successes. A lot of learning has gone into this upcoming drill program at Eau Claire, and we are hoping to reap the benefits of our technical team's refined targeting approach at the Hinge, Gap Zone, and North Limb targets to further demonstrate the potential for considerable expansion at the resource," commented Tim Clark, CEO of Fury.

The company owns a 59.5 million share position in Dolly Varden Silver Corp (DV TSX-V) which closed yesterday at \$1.13. Fury also closed a \$8.75 million financing in March.



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#### **Tradingview**

Tradingview is an excellent online charting platform as well as a social network for traders and investors to exchange ideas.

# Glossary

#### **Diamond Hands**

Slang term for an investor who is ready to hold a position for the end goal, despite the potential risk, headwinds and losses.

#### **Doii Candle**

Doji Candles look like a cross because the financial instrument's open and close for the time period are close to equal.

#### Fibonacci Retracement (Fib)

These are levels in the chart where support and resistance are likely to occur. The levels are 23.6%, 38.2%, 61.8%, and 78.6%. 50% is often added but is not an official level. The levels are calculated from two points chosen by the user, usually an extreme low and an extreme high.

#### **FLEM & DHEM**

Fixed Loop Electromagnetic and Down Hole Electromagnetic Surveys

#### **FOMC**

The Federal Open Market Committee consists of 12 members and is the U.S. Fed's monetary policy making body. It is responsible for formulation of a policy designed to promote stable prices and economic growth.

#### **FOMO**

Fear Of Missing Out

#### **Naked Shorting**

It is the illegal practice of shorting stock that is not borrowed.

#### **Nonfarm Payrolls**

Is an official statistic released by the U.S. department of labor, usually on the first Friday of the month. It is a measure of the number of workers in the U.S. excluding farm workers and those employed in private households or non-profit organisations.

#### **Shorting**

Borrowing stock, selling it in the market to hopefully buy it back at a lower price, making profit from the difference in price, and then returning the borrowed stock.

#### **Short Squeeze**

When a company's stock starts to quickly rise because people shorting the stock are trying to cover their losing positions to prevent further loss.

#### **YOLO**

You Only Live Once