



MARCH 11, 2024

# Market Trend News

REPORTING ON THE MARKETS SINCE 1993

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## Gold vs Bitcoin!

Gold set a new all time high last week and is up \$160US/oz since our last newsletter! We are going into uncharted territory and we all know that the US Fed. will drop rates later this year, which should weaken the US dollar, and hopefully propel gold even higher. [ [Is Gold's Rally Signaling Something Else On The Horizon?](#) ]

Bitcoin is having a meteoric rise this past year. It has gone from roughly \$16,600US (January 2023) to breaking new all time highs this week, surpassing \$72,000US per bitcoin. [ [Chart](#) ] [ [Bitcoin Price Surges to Another All-Time High Above \\$70,000](#) ] [ [What Is the Bitcoin Halving? How Bitcoin's Supply Is Limited](#) ]

Kitco News Video: [ ['Charts Point to War,' What This Means for Bitcoin & Gold – Gary Cardone & Gareth Soloway](#) ]

Who is buying these all time highs?

Have a Great Week!

INFO

INTERESTING INTERVIEWS & ARTICLES



Chat With Traders Contextualization Within a Framework of Conditional Probabilities · Will Gogolak

CONTEXTUALIZATION & CONDITIONAL PROBABILITIES



Palisades Gold Radio Francis Hunt: Be Heavy on Gold Now!



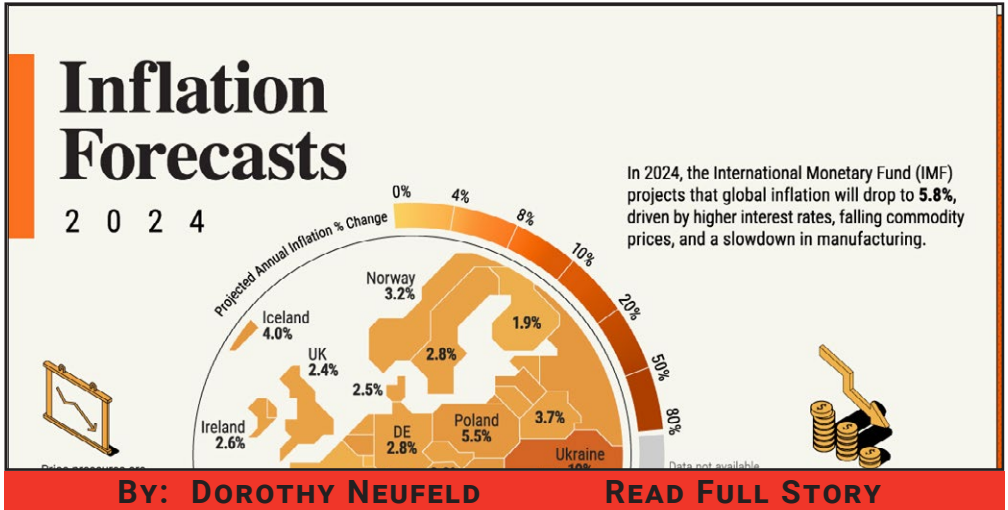
Investing News Brian Lundin: Gold Stocks Due for Takeoff, Get Positioned Ahead of FOMO



Kitco News - Keith Neumeyer Stock Market Is in 'Classic Topping Pattern,' Silver & Gold to 'Light Up' After Selloff



## MAPPED: INFLATION PROJECTIONS BY COUNTRY, IN 2024



## RANKED: TOP 10 SINGLE-DAY MARKET CAP GAINS



## RANKED: THE LARGEST GOLD RESERVES, BY COUNTRY



**INFO**

INTERESTING INTERVIEWS & ARTICLES



**Sprott**

FEBRUARY 27th, 2024

Special Report

**Copper: Wired for the Future**

**Steven Schoffstall, CFA**  
Director, ETF Product Management

**CONFIDENCE IN THE GLOBAL ECONOMY, BY COUNTRY**

CONFIDENCE IN THE **Global Economy** BY COUNTRY

**Q** Will the global economy be **stronger** in 2024 than it was in 2023?



BY: NICCOLO CONTE

READ FULL STORY

**WHAT WOULD \$5,000 INVESTED IN NVIDIA BE WORTH TODAY?**



What Would **\$5,000** Invested in **NVIDIA** be Worth Today?

**2000** ← Year Invested  
Stock Price → **\$0.77**  
January 1st

Based on Feb 15, 2024 closing price of \$726.58 per share.

BY: MARCUS LU

READ FULL STORY

**CAN DATA CENTERS BE SOURCES OF SUSTAINABLE HEAT?**

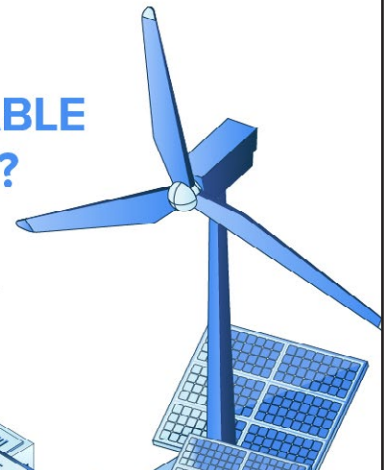


**WHAT DOES A SUSTAINABLE DATA CENTER LOOK LIKE?**

Data centers support the modern technologies that we rely on, but also generate incredible amounts of waste heat. Here's how data centers are evolving to **recapture and recycle that energy.**



Waste heat is recaptured and via heat exchangers is sent to district heating networks, where it can be used to provide sustainable heat.



BY: CHRIS DICKERT

READ FULL STORY

The **MicDropMarkets** Podcast

MicDropMarkets Spaces #9:  
China Special Edition  
Tracy Shuchart interviews  
Mary Kissel, Leland Miller, and  
Tony Nash

# LEADERS IN GREEN

## METAL EXPLORATION & DEVELOPMENT

**NEW AGE METALS INC.** owns and is developing one of the largest primary palladium projects in North America, located 100km from the world-famous mining district of Sudbury, ON. The company is diversified with a significant lithium division, being the largest claim-holder in the Winnipeg River Pegmatite Field. In Manitoba, the company has entered into a joint option/venture agreement with Mineral Resources Limited (ASX:MIN), the fourth largest lithium producer, to explore and develop NAM's lithium projects. The Company owns and operates the Genesis Project in Alaska, a PGM-Copper-Nickel project offering investors further exposure to exploration upside in North America.

The company owns 100% of all its projects.

### DIVERSIFICATION

TWO GREEN METAL DIVISIONS:  
PLATINUM GROUP METALS &  
LITHIUM/RARE ELEMENTS

### LEADERSHIP

EXPERIENCED EXPLORERS,  
GEOLOGISTS & DEVELOPERS  
WITH VAST EXPERIENCE

### PROSPECT GENERATOR

ADVANCING NON-CORE ASSETS  
THROUGH STRATEGIC  
PARTNERSHIPS/NON-DILUTIVE  
FINANCINGS

### POTENTIAL

DEVELOPING ONE OF THE  
LARGEST PALLADIUM PROJECTS IN  
NORTH AMERICA

## 2 DIVISIONS, 1 GREEN FOCUS



RIVER VALLEY  
PALLADIUM PROJECT  
ONTARIO, CANADA



GENESIS PGM-COPPER-  
NICKEL PROJECT  
ALASKA, USA



LITHIUM & RARE  
ELEMENT PROJECTS  
MANITOBA, CANADA

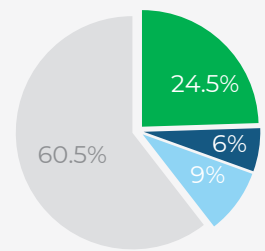
### KEY FINANCIALS (CAD – January 2024)

Share Price	\$0.045
Issued & Outstanding	222M
Options	5.9M
Warrants	32.1
Fully Diluted	260.2M
Market Cap	\$10M
Cash	~\$3.7M*
Debt	None

\*As of Jan 2024

### SHAREHOLDERS

- Eric Sprott
- Management
- Institutional
- Retail (~3000)



\*Values approximated

### MANAGEMENT & DIRECTORS

<b>Harry Barr</b>	Chairman & CEO
<b>Colin Bird</b>	Director
<b>Chris Berlet</b>	Director
<b>John Londry</b>	Director
<b>Ron Hieber</b>	Director
<b>Robert Guanzon</b>	CFO
<b>Charlotte Brown</b>	Corporate Secretary

### SHARE PRICE (March 202 – March 2023)



# RIVER VALLEY PALLADIUM PROJECT

ONTARIO, CANADA

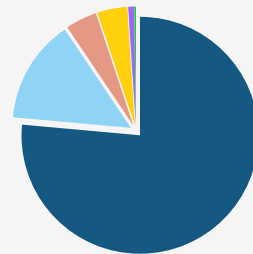
ONE OF THE LARGEST PALLADIUM PROJECTS IN NORTH AMERICA

- 100%-owned
- Multi-million-oz, district-scale asset
- Only 100 road-KM from Sudbury, ON
- Completed 2023 Preliminary Economic Assessment
- Primary palladium project
- Blue-sky exploration upside, world-class mining district



2021 MRE METAL CONTRIBUTION TO NSR

- 74.6% Palladium
- 13.8% Platinum
- 4.2% Copper
- 4.0% Gold
- 0.8% Nickel
- 0.2% Cobalt



## River Valley Project Go-Forward Plan

- Follow-up on PEA recommendations for permitting and Feasibility-level studies
- PLATSOL proof-of-concepts study to improve recovery of PGMs
- Continue community consultations
- Complete planned exploration programs and rhodium distribution study



**1.56 Moz**  
Palladium M+I



**0.61 Moz**  
Platinum M+I



**0.11 Moz**  
Gold M+I



**115 Mlbs**  
Copper M+I



**0.05 Moz**  
Rhodium M+I



**0.76 Moz**  
Silver M+I

# LITHIUM PROJECTS

MANITOBA, CANADA

- 14, 100%-owned projects, 3 drill-ready
- Largest regional claim holder: ~26,000 ha
- Exploration agreement with Sagkeeng First Nation
- 15,000m drill program underway
- **Partnership with Mineral Resources Limited (ASX- MIN), 5<sup>th</sup> largest lithium producer in the world to explore and develop NAM's lithium division. 2023/2024 budget \$7.3 million**



## LITHIUM ONE (2,294 ha, drill-ready)

- 40+ known pegmatites
- Exploration focused on Silverleaf (4.1% Li<sub>2</sub>O (2020) and Annie pegmatites (0.6% Li<sub>2</sub>O (2018))

## LITHIUM TWO (145.4 ha, drill-ready)

- Historical resource of 544,000 tonnes at 1.4% Li<sub>2</sub>O
- 3 known pegmatites
- Maiden drill results announced in March 2022

## LITHMAN WEST (1,016 ha, drill-ready)

- Flown with drone geophysics in 2021
- Situated along strike & to west of the Tanco pegmatite
- Numerous rock and soil anomalies warrant drilling

OTHER LITHIUM PROJECTS

<b>Cat Lake</b>	2,000 ha
<b>Lithman North</b>	411.7 ha
<b>Lithman East</b>	2,501 ha
<b>Lithman East Extension</b>	3,072 ha

# GENESIS PGM-Cu-Ni PROJECT

ALASKA, USA

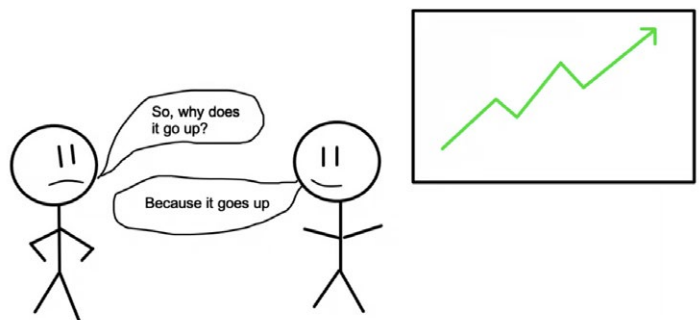
- 100%-owned
- 3 km from highway & electric transmission line
- Known PGM-Cu-Ni mineralization covers 9 km
- Seeking exploration and development option/JV partner
- Drill-ready PGM-Cu-Ni reef style target: 2.4 g/t Pd, 2.4 g/t Pt, 0.96% Ni and 0.58% Cu on surface



# WHAT ARE WE ASSUMING? MOST CONVENTIONAL FINANCE WISDOM IS BUILT UPON A SERIES OF ASSUMPTIONS.

BY: JACK RAINES  
FEBRUARY 23, 2024

[YOUNGMONEY.CO](http://YOUNGMONEY.CO)



**Most of the strongest-held beliefs in the world of finance have the same origin story, and that story goes something like this:**

Something happens once, and few people notice. Then it happens again, garnering more witnesses. Once it happens a third time, a pattern emerges, and observers expect it to happen a fourth time. By the fifth, sixth, and seventh iterations, researchers begin studying this pattern, hoping to predict future occurrences. By the 10th iteration, everyone agrees that the trend is bound to continue.

A few examples of these beliefs:

- “You should invest early and often in the S&P 500” (because the market has, on average, increased by 10% per year over the last century).
- “Bonds are far less risky than equities” (because historically, bonds have been far less volatile, and they provide fixed interest payments).
- “Treasuries are risk-free” (because they’re backed by the US government).
- “Buying a home is a guaranteed path to building wealth over time” (because home prices have gradually climbed for decades).
- “Becoming a software engineer/lawyer/doctor is a low-risk path to becoming rich” (because this was true for the last generation and the generation before that).

The list goes on and on.

The longer that one of these ideas remains true, the more that we believe it will continue to remain true. And if an idea persists long enough, we treat it as a law, and we begin to make decisions based on these laws. **But it’s important to remember that these “laws” are only underpinned by two things: observations of patterns and assumptions that these patterns will continue.**

**Dependence on these assumptions can be dangerous.**

Take the idea that “treasuries are risk-free.”

Investors can purchase T-Bills and treasury notes with different maturities, such as 3 months, 1 year, 10 years, etc. These treasuries make fixed interest payments, and their default risk is essentially 0 due to their backing by the US government.

And yet, Silicon Valley Bank went bust by investing in “risk-free” treasuries.

SVB made its name by working with startups that were overlooked by other lenders, and this client base proved to be quite fruitful as the venture-backed startup market exploded in the 2010s. By 2021, SVB held billions of dollars in deposits from well-funded startups, and they wanted to put those deposits to work generating some yield.

The problem was that the Federal Reserve had cut rates to near-zero in 2020, and treasuries were yielding next-to-nothing. That being said, long-dated notes had slightly higher yields than their short-dated counterparts, (10-year treasuries were yielding 1.62% in March 2021, while 3-month T-Bills were paying 0.02% at that time) so SVB invested heavily in the 10-year bonds.

And then the Fed raised rates. And then they raised them again. And again. And again. Two years later, 3-month T-Bills were yielding 5% (and 10-year notes had jumped to 4%). Increased interest rates sent the prices of existing bonds down, and longer-dated bonds were especially sensitive to these changes.

*To illustrate why this happened: imagine that you purchased a 10-year note yielding 1.6% interest in 2021, and two years later you could purchase the same note, now yielding 4%, or a shorter-dated note yielding 5%. 2% yield locked in for another 8 years is no longer an attractive opportunity, and the price of those bonds would decline to reflect this new reality.*

SVB locked in generationally low interest rates at the worst possible time. This alone wouldn’t have been a problem, as the bank could have either held the bonds through their maturity or slowly offloaded them, but a cooling venture market forced their hand.

Startup funding slowed to a crawl in 2022 and 2023, and many of SVB's customers needed their cash.

This came to a head when clients collectively withdrew \$41B in a single day. To meet these deposit needs, SVB had to firesale its "risk-free" bonds on the market for steep losses, and the bank couldn't recover.

Two more stories.

The first modern private pension fund was established in 1950 by General Motors. The allure of guaranteed retirement benefits attracted America's blue-collar workers, and in the years that followed, Ford, General Electric, UPS, and other large employers unveiled similar programs.

The pension formula was simple: Workers spend a certain number of years with a company, and that company provides them with a certain amount of money each year in retirement. The issue, once again, was assumptions. In the 1950s, the life expectancy in America was 68 years. In 2024, that number has increased to 79.25 years, but folks are still retiring around the same age. Input years have remained the same, output years have increased by a decade. The numbers don't compute.

Pension funds around the country are now seriously underfunded, and companies are having to slash pension benefits for current and future employees to cover their current liabilities. If you took a job with GE 10 years ago expecting those pension benefits to continue forever, [you got screwed](#).

From the birth of the personal computer to when I graduated from college in 2019, the computer science degree → software developer pipeline was the lowest-risk path to a lucrative career. Software was eating the world, and as computers grew more complex, the need for software engineers exploded. "CS graduates get paid" was a law.

And then the script flipped.

No-code tools emerged, reducing the skill set needed to perform highly technical work, and AI tools have expanded the volume of code that current programmers can write. Software engineers are still important, but the trend of exponential headcount growth has been disrupted, leaving engineers [worried about their future career prospects](#).

So, which of our current beliefs could be proven wrong? I have asked myself this question about home prices and US stocks.

Home prices only went up, up, up for our parents and grandparents, but our predecessors benefited from two tailwinds: interest rates that had (until last year) steadily declined since the 1980s, and a population that increased by 120 million people.

What will happen if interest rates increase or remain constant? What if our population is flat for a decade, reducing new housing demand?

The stock market has climbed by ~9% annually since the inception of the S&P 500 in 1928, but how long is 100 years, really? What if big tech companies plateau, reduced birthrates impact longer-term profitability and growth (*companies need customers!*), or our national debt finally affects our standing in the global economy? There's no guarantee that the future will mirror the past.

Don't get me wrong, I'm bullish on America, and my money is invested accordingly. But it's important to know which assumptions underpin the stories that we tell ourselves about our money.

- Jack

**FRED** — Market Yield on U.S. Treasury Securities at 10-Year Constant Maturity, Quoted on an Investment Basis



# DRILL RESULTS COURTESY OF JUNIOR MINING HUB

## Top Gold Drilling Highlights




News	Date	Company	Project	Au (g/t)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	2/26/2024	Dundee Precious Metals Inc.	Coka Rakita	50.77*	122	81	4112 AuEq total 	\$1.82B	Serbia
	3/5/2024	Mawson Gold Limited	Sunday Creek	7.20	335	455.3	3278 Au total 	\$167.09M	Victoria, Australia
	2/21/2024	Perseus Mining Limited	Yaoure gold mine	753.46	130	4	3014 Au total 	\$2.49B	Sassandra-Marahoue, Cote d'Ivoire
	2/20/2024	Wesdome Gold Mines Ltd.	Eagle River	269.59	183.66	2.34	631 Au total 	\$1.50B	Ontario, Canada
	2/29/2024	New Found Gold Corp.	Queensway	35.24	89.7	16.85	594 Au total 	\$878.30M	Newfoundland and Labrador, Canada
	2/22/2024	Osisko Development Corp.	Tintic	66.04	23.47	8.99	594 Au total 	\$263.84M	Utah, United States
	2/28/2024	Carolina Rush Corporation	Brewer	8.45	111.5	62.5	528 Au total 	\$7.07M	South Carolina, United States
	3/5/2024	I-80 Gold Corp.	McCoy-Cove	32.90	323.6	14.9	490 Au total 	\$629.84M	Nevada, USA
	3/3/2024	Rupert Resources Ltd.	Lapland	16.51	83	25	413 Au total 	\$731.96M	Suomi / Finland
	2/20/2024	Kenorland Minerals Ltd.	Frotet	19.95	461.25	19.25	384 Au total 	\$49.58M	Quebec, Canada

## Top Silver Drilling Highlights

[Use Control + To Zoom](#)

News	Date	Company	Project	Ag (g/t)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	2/28/2024	Hercules Silver Corp.	Hercules	193	39.47	112.2	21655 Ag total 	\$189.54M	Idaho, United States
	3/5/2024	Aya Gold & Silver Inc.	Zgounder	4469	163.5	4.5	20111 Ag total 	\$1.26B	Morocco
	2/22/2024	Silver Storm Mining Ltd.	La Parrilla	911*	125.55	13.05	11889 AgEq total 	\$43.71M	Durango, Mexico
	2/27/2024	Summa Silver Corp.	Mogollon	393*	242.4	7.4	2908 AgEq total 	\$41.36M	New Mexico, United States

## Top Nickel Drilling Highlights

News	Date	Company	Project	Ni (%)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	2/26/2024	Premium Nickel Resources Ltd.	Selebi	2.56*	114	110.75	284 NiEq total 	\$152.02M	Botswana
	2/20/2024	Canada Nickel Company Inc.	Bannockburn	0.28	10.8	390.2	109 Ni total 	\$264.02M	Ontario, Canada

Equivalency values are provided by news release and are not verified by Junior Mining Hub. Drilling results are not true width, but core length. "From" is represented by the top of interval, or vertical depth reported in the news release. Please click the news release link to confirm values (these are not guaranteed) and gain additional context. Junior Mining Hub does not provide investment advice or instructions, products or services. It is essential that you should not rely solely on the information contained on the platform, including information shared by other users of the platform and services. Click here to see our complete [Terms of Use](#) and [Privacy Policy](#) Agreements.



## Top Copper Drilling Highlights

News	Date	Company	Project	Cu (%)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	2/22/2024	Filo Corp.	Filo del Sol	0.89*	368	1077	959 CuEq total	\$3.00B	San Juan, Argentina
	2/22/2024	ATEX Resources Inc.	Valeriano	0.72*	576	1226	883 CuEq total	\$234.25M	Region de Atacama, Chile
	2/21/2024	NGEX Minerals Ltd.	Lunahuasi	4.61*	166	184.2	849 CuEq total	\$1.55B	Argentina
	2/28/2024	Entree Resources Ltd.	Oyu Tolgoi	2.79*	184	274	764 CuEq total	\$258.42M	Omnogovi, Mongolia
	2/26/2024	Doubleview Gold Corp.	Hat	1.01*	21	597	603 CuEq total	\$98.85M	British Columbia
	2/26/2024	McEwen Mining Inc.	Los Azules	0.63	170	446	281 Cu total	\$520.04M	San Juan, Argentina
	2/21/2024	Faraday Copper Corp.	Copper Creek	0.62	721.04	380.6	236 Cu total	\$89.74M	Arizona, United States
	3/1/2024	T2 Metals Corp.	Sherridon	7.40*	38	23.5	174 CuEq total	\$9.25M	Manitoba, Canada
	2/22/2024	Ivanhoe Electric Inc.	Santa Cruz	2.67	625	59.26	158 Cu total	\$1.43B	Arizona, United States
	2/29/2024	Abitibi Metals Corp.	B26	4.10*	135.3	34	139 CuEq total	\$51.02M	Quebec, Canada

## Top LiO2 Drilling Highlights

Use Control + To Zoom

News	Date	Company	Project	Li2O (%)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	2/23/2024	Azimut Exploration Inc.	Galinee	2.13	120.3	44.1	94 Li2O total	\$69.87M	Quebec, Canada
	2/20/2024	Atlas Lithium Corporation	Neves	1.49	166	42.5	63 Li2O total	\$158.15M	Minas Gerais, Brazil
	3/6/2024	Li-FT Power Ltd.	Yellowknife Lithium	1.31	50	19	25 Li2O total	\$173.48M	Northwest Territories, Canada
	2/25/2024	Patriot Battery Metals Inc.	Corvette	1.10	66.5	22.5	25 Li2O total	\$1.03B	Quebec, Canada
	2/27/2024	Li-FT Power Ltd.	Yellowknife Lithium	1.05	58	22	23 Li2O total	\$173.48M	Northwest Territories, Canada

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# HOW TO IMPROVE YOUR ENTRIES IN TRADING (A METHODOICAL PROCESS)

BY: CORY MITCHELL  
FEBRUARY 26, 2024

[TRADETHATSWING.COM](http://TRADETHATSWING.COM)

We can only improve so much by looking at other people's trades. The "level-up" is when we find ways to improve our own trades...the trades we end up taking most often.

This is the gritty work that most people don't want to do. But if you want to improve, here's how to do it.

## How to Improve Your Trade Entries

Each trade we take has several major components:

- [entries](#)
- [stop losses](#)
- [targets](#)
- [position size](#)

In this article, I'll go over ways to improve your entries... but I will also touch on ways to improve stop losses and profit targets.

This process is about looking at how you trade, so you can tweak your method to compensate for your weaknesses and maximize on your strengths. This is a beneficial process even if you're using someone's strategy, because it is difficult to trade exactly like someone else.

## Fine-tuning Entries

Look at your last 20-50 trade entries.

How was your timing, overall? Likely some trades will be ok, some will be bad, and on some trades your timing will be good.

You're looking for tendencies...what happens MOST often.

Did the market chop around for a while before moving in your direction?

Did winning trades take off quickly while your losing trades sat there or moved toward your stop loss right away?

Did you get in as a move was ending instead of starting?

What about overall market conditions? [Should you even be trading at all](#) in such conditions?

You can use this information to improve your trading going forward.

## Improving on Entering Too Late

If you're often too late, admit there isn't enough profit potential after a typical entry to warrant the risk. You're getting in near the end of a move instead of closer to the start or middle where there is more profit potential.

Look where the move started. Where there signals to get in there? What were they?

What information or rules could have prevented you from entering so late so often?

## Improving on Entering Too Early

If you're often in too early, sometimes the fix can be as simple as waiting for an extra price bar or two.

Or waiting for the price to start moving in your direction before entering.

If you tend to enter early, get stopped out, and then the price goes in your favor again, you have a couple of options:

1) Exit very quickly if the price doesn't run relatively quickly. Re-enter if it triggers an entry again. No point taking a full loss when you know that you often get stopped before the run.

2) Await more confirmation. This often means getting in slightly later but may avoid one or two stop outs in 10 or 15 trades. Avoiding a few losses means more money in your pocket at the end of the month.

## Improving on Entries by Monitoring Trading Conditions

You may notice that you are entering trades in poor market conditions for your strategy.

How do you know? Most of your trades go nowhere after entry. The price whips around (or moves slowly) going up a little and down a little. The price isn't moving enough to reach your target before reversing. While this may be a target issue, if your profit targets are pretty conservative, and targets still can't be reached, that may be a signal that conditions aren't great.

Note that. Look at all the trades you took in those conditions.

How can you determine those conditions? What signs is the market giving you?

What changes when conditions become more favorable?

Since conditions are always changing, you may still take a loss or two until you realize conditions have changed. Then you back off, saving yourself from further losses.

When conditions turn favorable again, you may miss a trade or two, but you can capitalize on the bulk of the time conditions are good before the conditions change again.

How will you determine this? What are your rules for the conditions you will trade in, and what conditions you won't? How could you determine that? Look at your trades and [price action](#) around the trades for answers.

### **Improve Trade Entries – Tabulate Results and Refine**

The work is not done when you come up with an idea. The work is just getting started.

If you find a possible improvement, tabulate what your profits and losses would be on your last 20-50 trades using that new rule.

Do results improve?

Keep testing new ideas in this manner until you find a method that improves results across a large number of trades.

This is why this work is tedious and most don't do it.

You're looking to improve your results by maybe 1 or 2R every 10 or 15 trades. R is a standardized measure of risk and profit.

It could be a bigger improvement, but any improvement is a step in the right direction. If you had some really big mistakes you were making often, fixing them may improve your results by many R.

And remember these components all work together.

### **Your Entries Affect Your Stop Loss**

You may see your winners often take off quickly while your losses fail pretty quickly (hit the stop loss).

In that case, you can change your stop loss rules to cut losses quicker if the price doesn't run quickly, reducing the average loss.

For example, if your average loss is 1R, and you find that you can cut some losses quicker by analyzing your entries, you may be able to reduce your average loss to 0.8R.

Over 10 losses, you just saved an extra 2R.

### **Your Entries Affect Your Profits**

By improving your entries, you may be able to increase your profit target on a [reward:risk](#) basis.

Assume your average win is 2R.

By improving the entry, you may be able to go to 2.2R, 2.5R, or even 3R.

Even if you can squeeze a little more out of your profits, like 2.2R instead of 2R (because of better entries), on every 10 winning trades you just found an extra 2R.

If your better entries allow you to get to 3R average profit on winning trades, you just found an extra 10R every 10 winning trades.

It's these types of changes that turn people from unprofitable to profitable. It is [regularly tiny improvements](#), not necessarily a single big insight.

### **Don't Seek Perfection, Just Tiny Improvements With Each Adjustment**

The "perfect entry" isn't required. Just improvement.

If better entries save you from a full loss one to two times in 10 trades, your results improve.

If you can squeeze a bit more profit, on average, out of your winners because of better entries, your results improve.

Keep going through this refining process until you get the results you want. Notice this process has nothing to do with what other people are doing. It is about improving on what you are actually doing.

### **Do the work no one else wants to, and get the results they always wanted.**

For additional insights on this topic, see [How to Create Your Own Trading Strategies](#).

By Cory Mitchell, CMT

If you want more insights on trading, there are loads of free resources on the site. If you want to see how I trade, see my courses in the [Shop](#). I have courses on day trading, swing trading, investing, stocks, and forex.

**“The older I get, the more I see a straight path where I want to go. If you're going to hunt elephants, don't get off the trail for a rabbit.”**

- T. Boone Pickens



“The great merit of gold is precisely that it is scarce; that its quantity is limited by nature; that it is costly to discover, to mine, and to process; and that it cannot be created by political fiat or caprice”

- Henry Hazlitt

**Metals/Crypto Prices**

CEO.CA	Price	1 Week	YTD
Gold	\$2,155.00	5.48%	4.11%
Silver	\$24.41	7.68%	-0.59%
Copper	\$3.87	0.83%	-2.14%
CAD/USD	\$0.74	0.42%	-2.32%
Bitcoin	\$67,231.45	11.34%	54.38%
Ethereum	\$3,873.69	17.54%	64.65%

\*Metal and cryptocurrency data as of 4:00pm ET yesterday.

**In Today's Briefing**

**Gold**

“Yet again gold reinforces its diversification appeal with the new high reached today,” Ruth Crowell, LBMA chief executive, said in a statement (the LBMA Gold Price is the global benchmark price for unallocated gold delivered in London).

We've always viewed Gold as a coiled spring waiting for the right catalyst. [In last week's Briefing](#), we took exception to its narrow multi-week trading range. But directly after, in last Friday's session, the precious metal broke out.

Many market observers didn't see this move to new highs coming. It kinda came out of nowhere, though last Thursday's benign inflation numbers, this week's [weaker-than-expected economic data](#), and escalating geopolitical tensions appear to have flipped the script. 60% of market observers believe the Fed's bullying tactics have come to an end and predict a rate cut in June.

If TA is your thing, Jesse Felder, founder of the Felder Report, in [a recent interview with Kitco](#): “Gold is forming consistent bullish flag patterns. The price spikes higher, consolidates for a period and then we see another price spike higher. Gold has been looking to break higher for a while now. From a purely technical standpoint, it looks to me like there's a projected target of a couple hundred dollars higher for gold in the short term, but longer term, we're looking at \$2,700, \$2800, perhaps over the next year or two. Technically, gold just looks very, very good.”



Whatever the catalyst, the momentum behind this push to higher ground is difficult to ignore - [Gold price sets record high, more upside likely](#).

**Looming still:** Fed Chair Powell speaks later today (Wednesday, March 6), and then there's Friday's (always popular) jobs report.

Phillip Streible, chief market strategist at Blue Line Futures in Chicago: "(Fed Chair Jerome) Powell speaks two times this week and he could come out and be a bit more dovish ... we could see a miss on the (U.S.) jobs data on Friday," all factors that will help gold, Streible added.

This has been one of the better weeks for headlines. Examples:

- [Gold prices are going higher, but it remains the only antidote to an overvalued S&P 500 and global uncertainty - Sprott's McIntyre](#)
- [Bitcoin sets new ATH, then crashes 14.6%, while stocks dive on rate cut concerns](#)
- [Can gold's short squeeze through \\$2,100 hold ahead of Powell's testimony and nonfarm payrolls?](#)

My favorite:

- [Mark Cuban backs Bitcoin over gold: 'It's just supply and demand'. Peter Schiff says he's 'swimming in the wrong tank'](#)

Moving along...

## Lithium

Lithium equities, in the grip of what has been pure torture for those bullishly inclined, have seen some strength over the past few weeks on bets that the Li price rout has run its course - [Global lithium producer signals price rout has ended](#).

*The boss of the world's second-largest lithium producer, Chile's SQM, says the price of the battery metal will likely lift in the second half of the year, underscoring investor bets that the lithium price rout has ended.*

But volatility returned with a vengeance in the wake of the world's biggest lithium producer announcing \$2.01 billion in new stock to finance project development (or repay debt) - [Albemarle Shares Plunge Nearly 18% as the Lithium Giant Offers New Stock](#).

## Frontier Lithium Inks JV Deal with One of the Bigs

Some of the junior explorecos and developers, though not immune to the weakness triggered by Albemarle, are catching a bid. Frontier Lithium (FL.TO), having inked a JV with a major Japanese trading house, is one example - [FRONTIER LITHIUM AND MITSUBISHI CORPORATION FORM JOINT VENTURE TO ADVANCE THE FIRST FULLY INTEGRATED LITHIUM OPERATION IN ONTARIO, CANADA](#).

Funds flowing from this JV deal will help finance Frontier's [PAK Lithium Project](#) mine in northwest Ontario, along with a planned lithium chemical conversion facility.



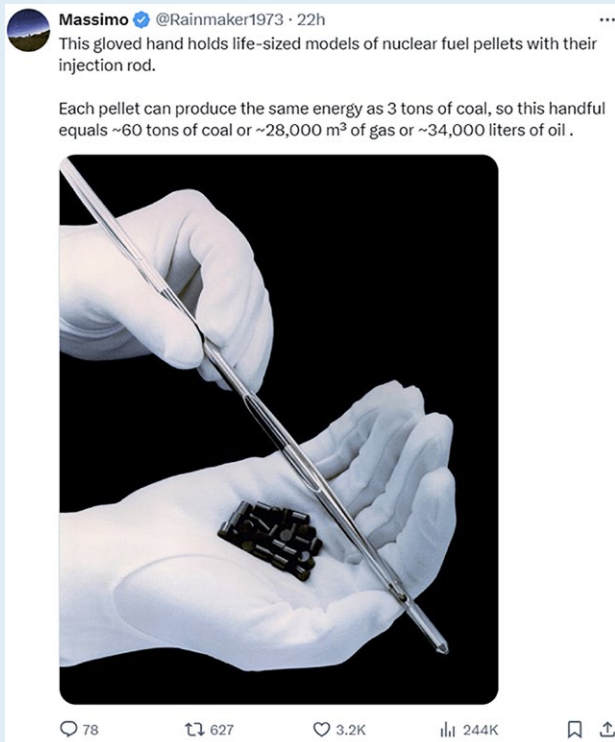
A [May 2023 PFS](#) for the PAK project demonstrates a post-tax NPV8% of US\$1.74 billion and an IRR of 24.1%. Total initial CapEx = US\$468 million for the technical-grade concentrator. Expansion capital = US\$576 million for the chemical-grade concentrator/chemical plant (contingency of 20% included).

PAK's reserve base, which captures rock from two spodumene-bearing lithium deposits, shows 22.1 Mt grading 1.55% of lithium oxide (Li<sub>2</sub>O) in the Probable category at a 0.65% cutoff.

The deal will see Mitsubishi take down a 7.5% stake in the project for C\$25 million. Upon completion of a definitive feasibility study (DFS), Mitsubishi will have the right to increase its interest to 25% by purchasing additional shares at a price 'based on the net value of the project as shown in the DFS.'

## Uranium

A tweet (cue mic drop)...



## Mining Sector News

### SSR Mining to Pay For Copley Cleanup in Turkey

The deadly (leach pad) landslide that dislodged 10 million cubic meters of earth at SSR Mining's Copley mine in eastern Turkey has authorities calculating cleanup costs - [SSR to Pay for Landslide Cleanup at Turkish Mine, Minister Says](#).

Without citing a specific figure, a top government official stated that SSR Mining (SSRM.TO) is on the hook for everything.

*"Hundreds of trucks are working at the site, removing as much as 90,000 tons of soil every day," Bayraktar said. "We're currently moving them to a temporary location, but once the storage area is ready, it will all be transferred there. The costs will be assumed by the company."*



On the financial side, the company has retracted its previous guidance on Copler and suspended quarterly dividend payments (Copler represents roughly 1/3 of SSRM's production base). No fines have been levied for the disaster as of yet, but there's likely one in the works (the company was fined roughly \$1 million after a cyanide spill in 2022). The company has also lost more than \$1B in market cap.

On the human-cost side, the nine missing mine workers are still unaccounted for. The search is ongoing.

## First Quantum Continues to Shore Up Balance Sheet - Opens Data Room

First Quantum Minerals (FM.TO), in an effort to shore up its balance sheet, is looking to sell minority stakes in its Zambian operations—the [Sentinel](#) and [Kansanshi](#) mines—and has signed non-disclosure agreements with several groups that have expressed interest - [First Quantum touts interest in its Zambia copper operations](#).

Without naming names concerning the interested parties, a data room will soon open for due diligence, said First Quantum Chairman Robert Harding.

*“We’re busy getting the data room available for people to be able to look at the data, but there isn’t a specific time frame,” Harding said in a Monday interview in Toronto. “It’ll take whatever it takes for those other organizations to go through the data room and make decisions, and come back to us with potential proposals.”*

The Sentinel and Kansanshi operations accounted for roughly half of the company's copper output and revenue last year, delivering more than US\$450 million in operating profit. The company is also ramping up production at a new nickel mine in Zambia.

First Quantum's ideal partner is one who will also be interested in exploring and developing greenfield mining projects globally, Harding said.

Meanwhile, back in [Panama](#), more than 120,000-plus metric tons of copper concentrate remain stored near a port—Cu that could fetch between \$200 million and \$300 million based on current commodity prices. But once word spreads, this may not be an easy transaction - [First Quantum Expects to Ship Trapped Panama Copper Within Weeks](#).

\$200 million and \$300 million? Righteous bucks. These funds would be a nice boost to their balance sheet. First Quantum expects to secure authorization from Panamanian officials for the release of this concentrate in the coming weeks—Authorities have acknowledged that the stockpile belongs to the company and can be sold, First Quantum chairman Robert Harding and local spokeswoman Maru Galvez said in a Monday interview at Bloomberg's Toronto office.

## Probe Makes an Opportunistic Acquisition

Probe Gold (PRB.TO) just scooped the key assets from its beleaguered neighbor Monarch Mining—[placed under creditor protection](#) back in November—an acquisition that will extend the company's land holdings to the north of its [Novador Project](#) (current resources = 2 million-plus ozs) - [Probe Gold Announces Acquisition of the Beaufor and McKenzie Break Properties in Val-d'Or, Quebec](#).

*Pursuant to the Agreement, the Company will acquire a 100% interest in the McKenzie Break and Beaufor properties, with the consideration to be payable in a combination of cash and common shares of the Company*



As per the guts of this press release, the troubled neighbors assets include:

- The Beaufor property lies immediately next to Probe's Novador project and consists of 23 mineral claims covering 6.9 square kilometres. The property hosts a current measured and indicated gold resource of 219,200 oz. at 5.3 g/t and inferred gold resource of 122,500 oz. at 4.7 g/t.
- The McKenzie Break property is host to a high-grade gold deposit situated only 20 km north of the Novador project. The property hosts a current indicated gold resource of 146,000 oz. at an average grade of 3.2 g/t, plus an inferred gold resource of 250,600 oz. at 3.1 g/t.

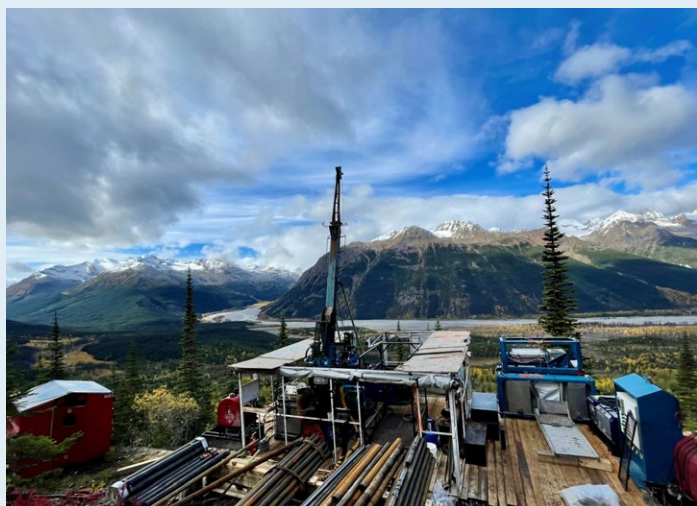
When this deal closes, Probe will own all of the Courvan Gold Trend, which includes the Courvan, Senore, and Beaufor deposits, all of which hold significant exploration upside. Probe's land position in the Val-d'Or region will increase to 685 square kilometers.

*Overall, the transaction will add 365,200 measured and indicated and 373,100 inferred oz. of higher-grade gold to Probe's current resource inventory, and will provide an additional 85 sq. km. of underexplored ground for further expansion and discovery.*

## **Copper Fox and Tech Push Schaft Creek Along the PFS Curve**

[Schaft Creek](#), one of the largest undeveloped porphyry copper deposits in northwest British Columbia—one of the largest on the continent for that matter—is getting a push along the PFS curve - [Copper Fox Announces 2024 Schaft Creek Program](#).

The Schaft Creek JV is between 75% owner/operator Teck Resources and Copper Fox (CUU.V), which owns the remaining 25%. The JV plans to spend C\$18.7 million, which Teck will fully fund.



This PFS work will include completing a metallurgical program (currently underway), 4,500 meters of drilling focused on key technical areas, engineering studies, and a goal to strengthen collaboration and engagement with the Tahltan Nation.

Schaft Creek's current resource stands at 1.34 billion tonnes grading 0.26% copper, 0.16 g/t gold, 0.017% molybdenum and 1.25 g/t silver in the Measured and Indicated category (11.6 billion lbs of CuEq). A further 343.6 million tonnes grading 0.17% copper, 0.11 g/t gold, 0.013% molybdenum and 0.84 g/t silver fall into the Inferred category (2.0 billion lbs of CuEq).

A 2021 scoping study showed an after-tax NPV8% of \$841.1 million and an IRR of 12.9%. Initial CapEx = \$2.65 billion (sustaining costs = \$848.7 million). The 2021 study envisioned a 21-year mine life with the production of 5 billion lbs of copper, 3.7 million ozs of gold, 226 million lbs of molybdenum and 16.4 million ozs of silver.

The PFS is expected by the end of 2024 or early in 2025.



## Junior Arena Uptick

If you actively follow companies in the junior exploration arena, you've likely noticed an uptick, particularly among the higher-quality names. We may be in the very early innings of a turn here. If so... buckle up.

## Hits Of The Week

*"We're encouraged to see another line of evidence for increasing grades to the northwest as we work closely with Barrick Gold Corporation's senior technical team to plan our 2024 drill campaign. The program will be aimed at systematically stepping out on the Leviathan porphyry copper discovery as well as testing a multitude of new targets identified by our team. The objective is to have three diamond core rigs operational on site to complete a series of systematic step-outs from discovery hole HER-23-05, as well as several larger scale step-outs, and scout drilling of select reconnaissance targets"* - [Hercules Silver Reports Broad Intervals of Silver Including 112.2 Meters of 193 g/t Ag, 0.2% Pb, 0.4% Zn at the Hercules Adit and Belmont Zones](#)

New Helen Zone Results (3 Holes) Include 22.6 g/t Au over 19.1 m, 32.9 g/t Au over 14.9 m and 23.5 g/t Au over 12.8 m - [i-80 Gold Announces Best Results To-Date from Underground Drilling at Cove](#)

NFG Goes Deep. If you've been following developments at New Found Gold's (NFG.V) [Queensway Project](#) in the Gander region of Newfoundland and Labrador, you'll appreciate the following headline as the analog here is the [Fosterville mine in Australia](#), an orogenic gold deposit, and these suckers are known to run deep - [New Found Receives Initial 3-D Seismic Interpretation, Initiates Deep Drilling at Queensway](#)

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# HOW TO LIVE ON DIVIDENDS ALONE (3 WAYS)

BY: STEVE BURNS

MARCH 6, 2023

[NEWTRADERU.COM](https://www.newtraderu.com)

Embarking on a journey to achieve financial independence through the power of dividends is a dream for many. The allure of living off dividends offers a sense of security and freedom that traditional income sources may not provide.

This article explores three strategies to help you reach this goal: building a robust dividend-paying portfolio, aligning your living expenses with your dividend income, and maximizing your returns through high-yield dividend stocks.

Each approach has unique nuances, challenges, and rewards, and understanding them is critical to successfully navigating the path toward a dividend-supported lifestyle.

Living on dividends alone is an approach that involves generating enough income from your investments to cover all your living expenses, negating the need to sell your assets or rely on a traditional salary.

## Three Fundamental Ways To Achieve Living Off Dividends

- 1. Build a Large Dividend Portfolio:** Accumulate a substantial portfolio of dividend-paying stocks. The goal is for the total annual dividends to be enough to cover your yearly living expenses. This approach requires significant capital but can provide a stable, [passive income](#) stream.
- 2. Minimize Living Expenses:** Adjust your lifestyle so that your living costs are low enough to be sustainably covered by a more modest dividend income. This method is less about how much you earn in dividends and more about reducing your financial needs.
- 3. Invest in High Dividend Yield Stocks:** Construct a portfolio focusing on [stocks with high dividend](#) yields. The dividends from a smaller-sized portfolio can be substantial enough to meet your living expenses if the yields are high enough.

In each scenario, the key is balancing your investment strategy, risk, and lifestyle choices. Whether through building an extensive portfolio, living more frugally, or targeting high-yield investments, living off dividends alone is [achievable](#) with careful planning and financial discipline.

## Understanding The Basics Of Living On Dividends

Living off dividends is a strategy that revolves around generating enough income from investments, specifically dividends, to cover all your living expenses. This approach to financial independence involves investing in dividend-paying assets, like stocks, [mutual funds](#), or exchange-traded funds (ETFs), and using the regular payments you receive – the dividends – as your primary source of income.

This idea appeals to many because it represents a [way to earn a passive income](#) that doesn't require selling assets or working a regular job.



## Strategy 1: Building A Large Dividend-Paying Portfolio

### Assessing Your Investment Capital

The first step in building a dividend-paying portfolio extensive enough to live off is assessing how much capital you can invest. The more money you initially invest, the more substantial your potential dividend income.

Accumulating this capital might involve saving aggressively, investing in growth assets in the early years, or even reinvesting dividends from a smaller portfolio until it grows sufficiently. There will be a capital-building stage that relies on saving, investing, compounding, and reinvesting dividends.

### Choosing The Right Dividend Stocks And Funds

Choosing the right assets is crucial for a [successful dividend investment](#) strategy. Look for stocks and funds with a stable and reliable history of paying dividends. Factors to consider include the financial stability of the company, consistency in dividend payouts, and potential for long-term sustainability.

Diversification across sectors, industries, companies, and geographies can also help mitigate risk and ensure a steadier income stream. [Risk management](#) is crucial in your dividend portfolio.

### Balancing Portfolio Growth And Income

It's essential to balance pursuing high dividend yields, risk management, and ensuring portfolio growth. High-dividend stocks might seem attractive for immediate income, but they can sometimes offer limited capital growth potential. A balanced portfolio includes a mix of high-yield stocks and those with potential for dividends and capital appreciation.

## Strategy 2: Reducing Living Expenses To Match Dividend Income

### Budgeting For A Dividend-Dependent Lifestyle

Living off dividends often requires careful budgeting.

This [means understanding your living costs](#) and ensuring your dividend income can cover them. A reasonable budget includes all expenses – from housing and food to healthcare and leisure – and might require adjusting lifestyle choices to fit within the limits of your dividend income.

Raising your expenses when your income increases through [lifestyle inflation](#) can leave you trapped in a loop, needing more and more dividend income to retire. Cut living expenses to speed up the time it takes to retire on dividends alone.

### **Cost-Cutting Strategies Without Sacrificing Quality Of Life**

Reducing expenses doesn't have to mean sacrificing quality of life. It's about being smarter with money. This can involve cutting unnecessary costs, finding cheaper alternatives for services and goods, and being energy-efficient to reduce utility bills. Every dollar saved is a dollar less than your dividends need to cover.

### **Strategy 3: Focusing On High-Dividend Yield Stocks**

#### **Identifying High-Yield Dividend Opportunities**

Investing in stocks with high dividend yields can generate significant income, even from a smaller portfolio. Identify these opportunities by researching stocks that have higher-than-average dividend yields yet maintain a record of stability and sustainability. Look for sectors known for stable dividends, like utilities, industrials, or consumer staples.

#### **Managing The Risks Of High-Yield Investments**

While high-yield stocks can be lucrative, they also carry risks, including potential dividend cuts and market volatility. Mitigate these risks through portfolio diversification, not putting all your eggs in one basket, and keeping abreast of market, company, and economic trends that might affect dividend payouts.

#### **The Math Behind Living Off Dividends**

To live off dividends, you need to do some math. Calculate your annual living expenses and determine the portfolio size required to generate this income through dividends. For example, if you spend \$40,000 annually and aim for a 4% dividend yield, you'll need a \$1 million portfolio. Remember to adjust for taxes, as dividend income is often taxable.

#### **Tax Implications And Considerations For Dividend Income**

Speaking of taxes, dividends aren't tax-free. The tax rate on dividend income can affect how much you receive. Include these taxes when calculating how much you need to live off dividends. Consider consulting a financial advisor to understand the tax implications fully.

#### **Reinvesting Dividends For Portfolio Growth**

During portfolio-building, reinvesting dividends can significantly accelerate growth due to compounding. You purchase more shares by reinvesting, which may generate more dividends, creating a positive feedback loop for your portfolio's growth. The [power of compounding dividends](#) can speed up the growth of your portfolio early in the saving and investing process.

#### **Regular Portfolio Review And Adjustment**

Regularly review and adjust your portfolio.

This involves assessing the performance of your investments, monitoring dividend yields and consistency, and staying informed about company and market conditions. Adjust your portfolio as needed to maintain a steady stream of dividend income.

### **Long-Term Strategies: Keeping Pace With Inflation**

Inflation can erode the purchasing power of your dividend income over time. Ensure your investment strategy accounts for this by targeting investments with the potential for dividend growth. This helps ensure that your income keeps pace with rising living costs.

### **Achieving Financial Independence Through Dividends**

Living off dividends is a viable path to financial independence, but it requires careful planning, investing discipline, time, and adaptability to changing market conditions. By building a substantial dividend-paying portfolio, managing your living expenses, and choosing suitable investments, you can enjoy the financial freedom of a steady stream of dividend income.

#### **Key Takeaways**

- Diversifying your [investment portfolio](#), focusing on dividend-yielding stocks, is essential for creating a stable income source.
- Effective financial planning includes developing a stringent budget to align expenses with dividend earnings.
- Opt for equities that offer substantial dividend yields but balance this with assessing potential risks and long-term sustainability.
- Regular reassessment and reallocation of your investment portfolio are crucial to adapt to market dynamics and maintain income flow.
- The strategy of reinvesting dividends during the accumulation phase can significantly expedite the growth of your portfolio.
- Be mindful of the tax implications associated with dividend incomes, as they can affect your net earnings.
- Counteracting inflation is vital; invest in dividend-paying entities with potential payout growth.

#### **Conclusion**

Navigating the path to financial freedom through dividends requires strategic investment, financial prudence, and astute planning. Tailoring your lifestyle to dovetail with your dividend income and informed investment choices sets a foundation for enduring financial stability.

Meticulously balancing the risks and rewards of high-yield stocks and keeping a vigilant eye on [market trends](#) are indispensable practices. Ultimately, the journey to sustain oneself solely on dividends is not just about [building wealth](#) but mastering the art of financial adaptability and resilience.

By adhering to these principles, the three ways to [achieve the goal](#) of living on dividends become both an aspiration and an achievable reality.

- Steve Burns

**“In investing, what is comfortable is rarely profitable.”**

- Robert Arnott

**FURY  
CAD**

**EDITOR'S  
WATCHLIST**

**FURY  
GOLD MINES**

**FEBRUARY 2024 PRESENTATION**

**GIC** Colonial  
Coal  
International  
Corp.

**JANUARY 24TH PRESENTATION**

**FEB. 26TH CANACCORD REPORT**

**F**ury Gold Mines (FURY TSX) closed at .57 on Friday.

[ **February 26th** ] “Fury will purchase Newmont’s 49.978% interest in Éléonore South for C\$3M. As part of the consolidation of Éléonore South, Fury has also agreed to purchase Newmont’s 30,392,372 shares of Sirios Resources Inc. (“Sirios”) for C\$1.3M. The Sirios shares will be acquired for investment purposes and Fury will evaluate its investment in Sirios on an ongoing basis with respect to any possible additional purchases or dispositions.”

[ **March 6th** ] Fury is raising \$4 million for exploration by selling up to 5,450,000 common shares of Dolly Varden at C\$.735 per share in one or more off-market transactions. (Fury received 76,504,590 Dolly Varden shares and \$5M cash when they sold the Homestake project to them on December 6, 2021.) The Homestake project was valued at \$50Million so the share component was valued at C\$.588 per share. Therefore Fury is making money on the Dolly Varden share sale price and avoiding some dilution in their own stock. Win win!

More drilling to come and hopefully some upward movement in a more positive gold environment.

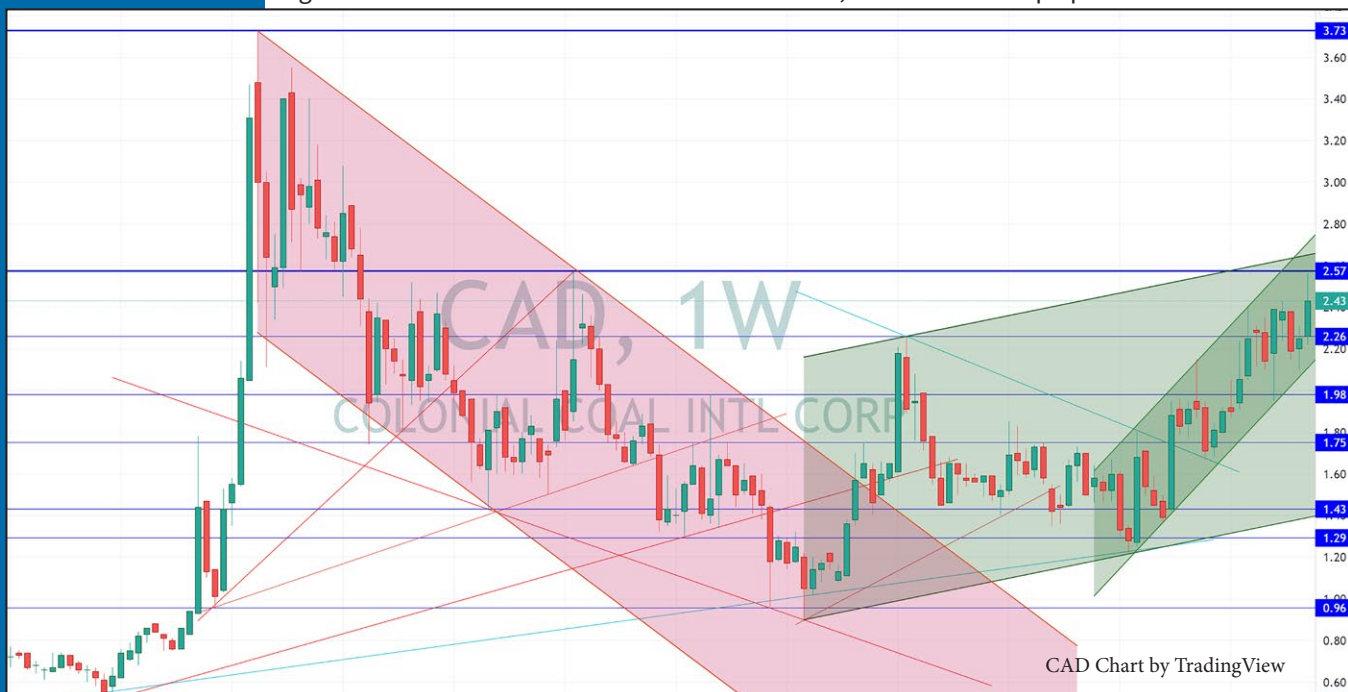
**C**olonial Coal (CAD TSX-V) closed at \$2.44 +.17 (TSX-V) last Friday. The stock is up .06 since our last newsletter and set a new 52 week high of \$2.56 last Tuesday. The chart continues to look good, with price action currently working on the July 2022 resistance level.

A Croatian investor made a video about Colonial Coal’s potential: [ [View the Video](#) ] It seems investors from all over the world are intrigued by the potential share appreciation if this company gets sold for a reasonable asset value.

The official short count has gone from 255,607 on the January 30th report to 132,361 on the February 28th report. It is nice to see people covering their shorts at possibly higher prices, rather than lower prices. No one should be shorting a stock that could be halted one day and then maybe trade much higher when it resumes. But hey if you want to play with fire, fill your boots and see what happens.

The Math: 695Mt x (U.S. price per t offered)		\$1US/t = \$4.83CA
-----	x Exchange Rate (~1.35)	\$2US/t = \$9.66CA
194,148,051		\$3US/t = \$14.44CA

Or maybe some other kind of deal is made, who knows. It should be fun to see how this plays out. All I know is the current \$2.44 share price is about .50US/t Met coal value in the ground. Rumours are there are lots of tire kickers, now who will step up? \*I own shares.



CAD Chart by TradingView

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**Tradingview**

Tradingview is an excellent online charting platform as well as a social network for traders and investors to exchange ideas.

**G**lossary

**Diamond Hands**

Slang term for an investor who is ready to hold a position for the end goal, despite the potential risk, headwinds and losses.

**Doji Candle**

Doji Candles look like a cross because the financial instrument's open and close for the time period are close to equal.

**Fibonacci Retracement (Fib)**

These are levels in the chart where support and resistance are likely to occur. The levels are 23.6%, 38.2%, 61.8%, and 78.6%. 50% is often added but is not an official level. The levels are calculated from two points chosen by the user, usually an extreme low and an extreme high.

**FLEM & DHEM**

Fixed Loop Electromagnetic and Down Hole Electromagnetic Surveys

**FOMC**

The Federal Open Market Committee consists of 12 members and is the U.S. Fed's monetary policy making body. It is responsible for formulation of a policy designed to promote stable prices and economic growth.

**FOMO**

Fear Of Missing Out

**Naked Shorting**

It is the illegal practice of shorting stock that is not borrowed.

**Nonfarm Payrolls**

Is an official statistic released by the U.S. department of labor, usually on the first Friday of the month. It is a measure of the number of workers in the U.S. excluding farm workers and those employed in private households or non-profit organisations.

**Shorting**

Borrowing stock, selling it in the market to hopefully buy it back at a lower price, making profit from the difference in price, and then returning the borrowed stock.

**Short Squeeze**

When a company's stock starts to quickly rise because people shorting the stock are trying to cover their losing positions to prevent further loss.

**YOLO**

You Only Live Once