



# Market Trend News

REPORTING ON THE MARKETS SINCE 1993

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## MICRO COPPER FUTURES DAILY CHART



### DNG Dynacor Group Inc.

**February 21st:** Dynacor Reports Sales for January and the Release of its December 2019 Retained Gold Bars

### Copper dropping?

The copper price has recently broke lower through the recent upward channel and sits at the November 2022 high support. We will see if it bounces here or at lower supports, \$3.70 or maybe \$3.35?

A good read: [ [COMMODITY IN FOCUS: COPPER](#) ]

The demand for copper is not going away, as per the article, "Copper was the third-most-consumed industrial metal in the world, after iron and aluminium, with an estimated 22m metric tons mined in 2022."

I can't see copper's price dropping too much. Copper has many uses, there has been production disruptions in Peru, and the increased demand with the green movement should keep prices higher.

[ [COPPER DEMAND UNDER PRESSURE DUE TO GREEN DEAL](#) ]

Do you have any copper stocks in your portfolio?

Have a Great Week!

# INFO

INTERESTING INTERVIEWS & ARTICLES



Chat With Traders  
Kidney Disease, Poverty, and Jail Time to Going All In On the Markets  
Christian Carreon



CHAT WITH TRADERS

EP 254: KIDNEY DISEASE, POVERTY, AND JAIL TIME TO GOING ALL IN ON THE MARKETS | CHRISTIAN CARREON

Hosted by  
Ian Cox and Tessa Dao

Kitco News: 'More pain ahead for crypto investors' as Fed raises rates  
Ronald AngSiy



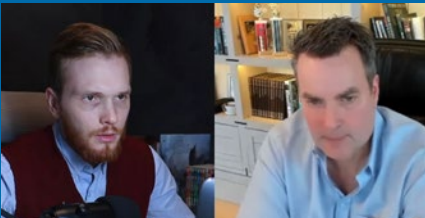
Ronald AngSiy  
COO, CEO

KITCO NEWS

Mining Stock Education  
Oil Could Hit \$50 Before Soaring to \$150+ in Next 2-3yrs says Pro Trader Nick Santiago



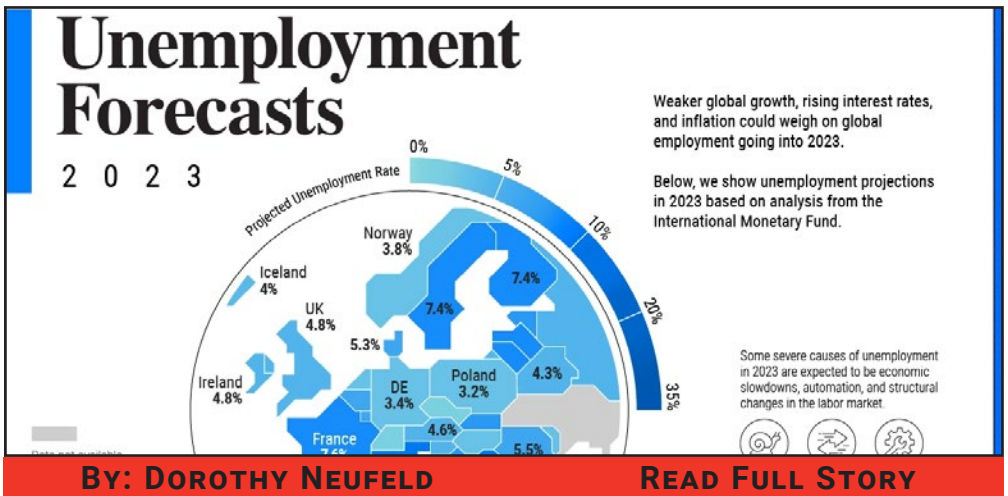
Resource Talks  
The Bearish Uranium Bull - Warren Irwin



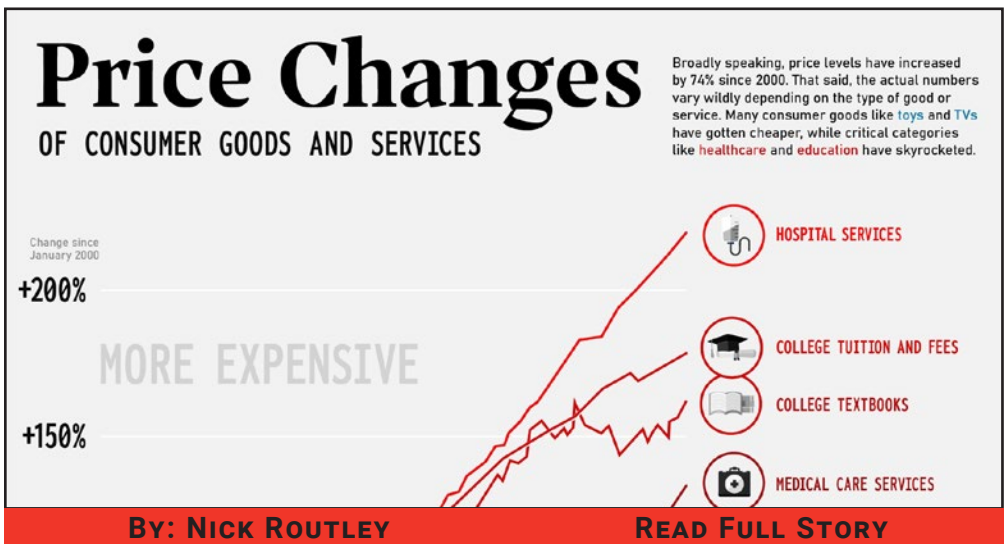
## RETAIL INVESTORS' MOST POPULAR STOCKS OF 2023 SO FAR



## MAPPED: UNEMPLOYMENT FORECASTS, BY COUNTRY IN 2023



## CONSUMER PRICE INFLATION, BY TYPE OF GOOD OR SERVICE (2000-2022)





INFO

INTERESTING INTERVIEWS & ARTICLES



**K**itco Mining Gold to break \$2,000 and never look back - Bloomberg's Mike McGlone



**M**aking Money with Matt McCall 'The Market Is Pricing In a Hawkish Fed' - Why That's Good News for Stocks



**P**alisades Gold Radio Mike Maloney: Everything Bubble Collapse - 25x More Capital Into Gold



**T**he VIX Guy The INSANE Story of the GREATEST TRADER of ALL TIME - Jim Simons



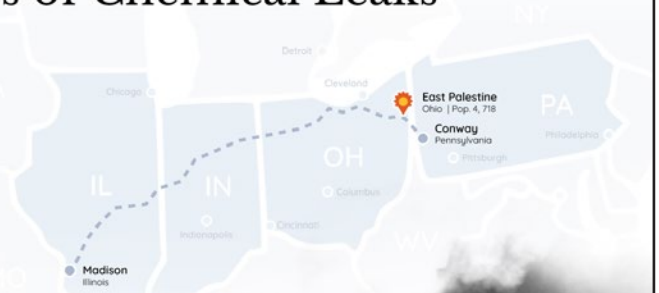
## EXPLAINER: WHAT TO KNOW ABOUT THE OHIO TRAIN DERAILMENT

### The Ohio Train Derailment and the Dangers of Chemical Leaks

#### THE BACKGROUND

A Norfolk Southern freight train carrying hazardous materials derailed in rural Ohio on February 3<sup>rd</sup>, 2023. No fatalities were reported, but the cars contained a number of dangerous chemicals that were set ablaze. Ecological consequences of the incident are still being assessed, but preliminary sampling is already showing effects of contamination in the local area.

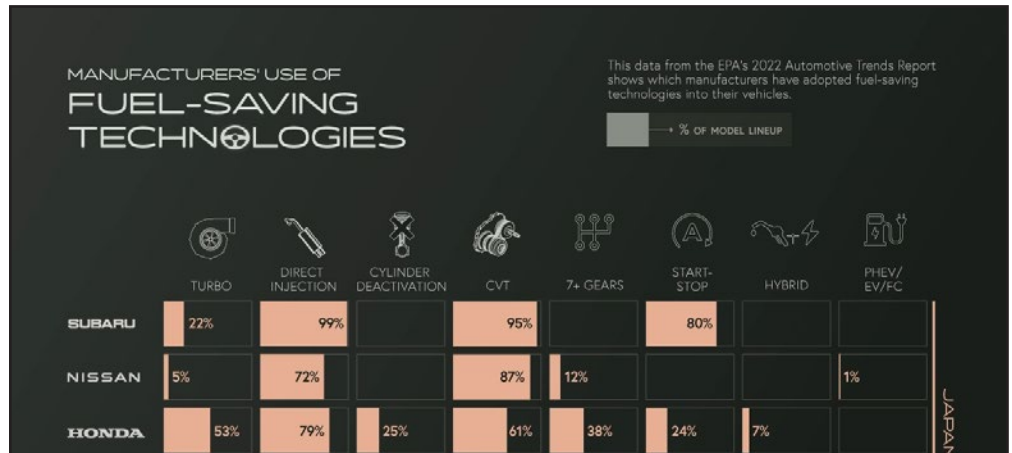
The freight train derailed in East Palestine, Ohio. It was delivering a variety of goods from



BY: AVERY KOOP

READ FULL STORY

## CHART: AUTOMAKERS' ADOPTION OF FUEL-SAVING TECHNOLOGIES



BY: MARCUS LU

READ FULL STORY

## WHICH COUNTRIES POLLUTE THE MOST OCEAN PLASTIC WASTE?



BY: LOUIS LUGAS WICKSONO

READ FULL STORY



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## About Dynacor

- An environmentally and socially responsible industrial gold ore processor
- Committed to shareholder returns through monthly dividend stream and stock buyback program
- An alternative gold company investment with a proven and profitable business model
- Engaged in precious metal sales through the processing of ore purchased from the ASM (artisanal small-scale mining) industry
- Environmentally and socially responsible gold sales through PX IMPACT® gold program
- Fine luxury watchmakers pay premiums for certified clean PX IMPACT® gold
- Decades of experience servicing the ASM industry

NEW AUGUST 2022  
13 PAGE PRESENTATION

3 YEAR PERFORMANCE REVIEW

DNG NEWS RELEASES

Dynacor, with 26 years of experience, is a Canadian-based **dividend-paying** industrial gold ore processor. The corporation is engaged in gold production by processing ore purchased from the ASM (artisanal and small-scale mining) industry. Dynacor operates in Peru, where its management and processing teams have decades of experience working with ASM miners. It also owns a gold exploration property (Tumipampa) in the Apurimac department.

## Q2-2022 Highlights

### Operational

- Higher volume processed. 35,822 tonnes of ore (394 tpd average) compared to 30,374 tonnes in Q2-2021 (334 tpd), a 17.9% increase;
- Higher gold production. Gold equivalent production amounted to 27,875 AuEq ounces compared to 25,172 AuEq ounces in Q2-2021, a 10.7% increase.

### Financial

- Solid cash position. \$33.2 million;
- Earnings. \$2.6 million (\$0.07 or C\$0.09 per share);
- Sales. \$53.9 million compared to \$42.8 million in Q2-2021

### Cash Return to Shareholders

- Share buy-back. 90,360 common shares repurchased for \$0.2 million (C\$ 0.3 million);
- Increased dividends. Continuation of monthly dividend payments which had been increased by 25% at the start of 2022 to C\$0.10 per share per year which represents a 3.2% dividend yield based on the beginning of 2022 share price.

Peru's largest ASM ore purchaser and processor

Aims to become the world's leading processor of ASM ore

15+ years of experience servicing the ASM industry

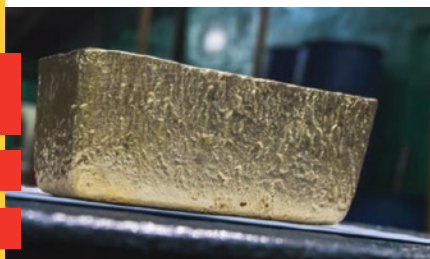
Strategic partnership with Swiss based refiner, PX Precinox | PX GROUP

\*Strong balance sheet with no debt and US\$25.7 million in cash reserves (as of Q1-2022 report)

Non-dilutive business model with only 38.6 million shares outstanding (last equity financing in 2010)

### 5 Years Financial Highlights (in millions USD)

	Q2 2022	FY 2021	FY 2020	FY 2019	FY 2018	FY 2017
Sales	53.9	195.9	101.5	102.5	104.7	101.7
Net Income	2.6	11.8	4.3	5.2	4.8	3.8
EPS (BASIC)	0.07	0.30	0.11	0.13	0.12	0.10
Dividend per share C\$	0.0249	0.08	0.06	0.045	0.02	Nil
Debt	Nil	Nil	Nil	3.0	Nil	Nil



Symbol: DNG  
Exchange: TSX  
Shares Outstanding: 38.5M

52 Week High: \$3.50  
52 Week Low: \$2.50  
TSX Close: \$2.91

US Listing: DNGDF



RESEARCH

RESEARCH AND REPORTS

Use Control + To Zoom

# A FEW OF THE TOP DRILL INTERCEPTS COURTESY OF: @MINERDECK

## GOLD DRILLING HIGHLIGHTS

BY EXPLORERS ON OUR 🇨🇦 & 🇺🇸 WATCHLISTS: WEEK TO 02/24

GOLD

MINERDECK WEEKLY DRILL-DOWN

Company	Project	Gold (g/t)	Interval (m)	Grade x Width (g-m)
Snowline Gold	Rogue	1.26	559 fr 4.4	704
New Pacific Metals	Carangas	1.24	524 fr 333	650
K92 Mining	Kainantu	88.1	6.1 fr 51	539
Collective Mining	Guayabales	1.17	385 fr 5	450
Jaguar Mining	Caeté Complex	20.9	14 fr 367	291
Mandalay Resources	Björkdal	783	0.35 fr 217	274
i-80 Gold	Ruby Hill	25.3	7.6 fr 204	192
Probe Gold	Novador	3.9	44 fr 6	172
Skeena Resources	Eskay Creek	18.2	9.3 fr 46	168
Scottie Resources	Scottie Gold Mine	53.2	3 fr 236	160
Red Pine Exploration	Wawa	5.07	27 fr 311	139
Aurion Resources	Risti	2.4	57 fr 96	136
Liberty Gold	Black Pine	7.07	18 fr 111	129
CopAur Minerals	Bolo	1.45	79 fr 47	114
Dakota Gold	Richmond Hill	2.55	40 fr 5	101

Disclaimer: (1) This is a curated list of highlights from companies publicly trading in Canada & the US, not an exhaustive list of all drill results. (2) "Interval" = core-length, not true width. (3) "fr" = interval start. (4) Numbers may be rounded for brevity. (5) This grade-thickness chart skews towards broader envelopes of lower-grade mineralization that may include higher-grade intervals not shown here. Therefore, it is not useful for assessment of deposit economics nor for making investment decisions. See the respective news releases for a full context of results. (6) Only the highest grade-thickness intercept per company is shown. (7) We try our best to be accurate but errors may occur. (8) We are not paid a fee by the above companies. (9) We do not own shares in the above companies, except SCPAU.V (10) MinerDeck retains all rights to this graphic.

MINERDECK

## SILVER DRILLING HIGHLIGHTS

BY EXPLORERS ON OUR 🇨🇦 + 🇦🇺 WATCHLISTS: WEEK TO 02/24

SILVER

MINERDECK WEEKLY DRILL-DOWN

Company	Project	Silver (g/t)	Interval (m)	Grade x Width (g-m)
Collective Mining	Guayabales	43	385 fr 5	16,542
New Pacific Metals	Carangas	94	164 fr 1	15,418
i-80 Gold	Ruby Hill	461	27 fr 149	12,631
GoGold Resources	Los Ricos	358	16.3 fr 133	5,831
Guanajuato Silver	San Ignacio Mine	6.5	810 fr 94	5,225
TDG Gold	Shasta	95	33 fr 121	3,135
K92 Mining	Kainantu	483	6.4 fr 400	3,067
Challenger Exploration	Hualilan	433	4.6 fr 293	1,992
Emerita Resources	Iberian Belt West	67.6	28 fr 638	1,913
Eskay Mining	Eskay Creek	87.9	15 fr 50	1,314
GR Silver Mining	Plomosas	55	22 fr 0	1,210
Skeena Resources	Eskay Creek	130	9.3 fr 46	1,206
Bear Creek Mining	Mercedes	182	3.9 fr 66	710
GGL Resources	Gold Point	102	5.6 fr 121	572
Copper Fox Metals	Schaft Creek	3.46	145 fr 112	501

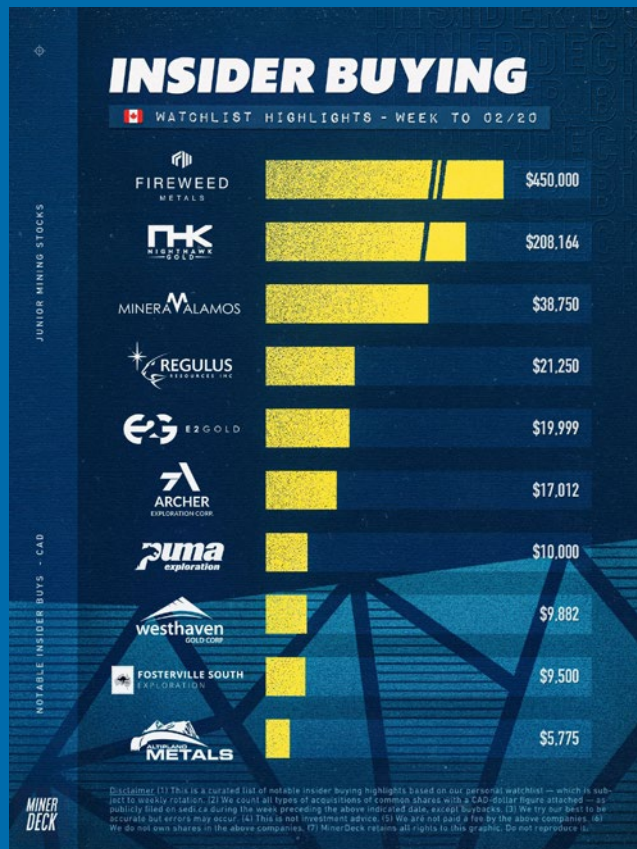
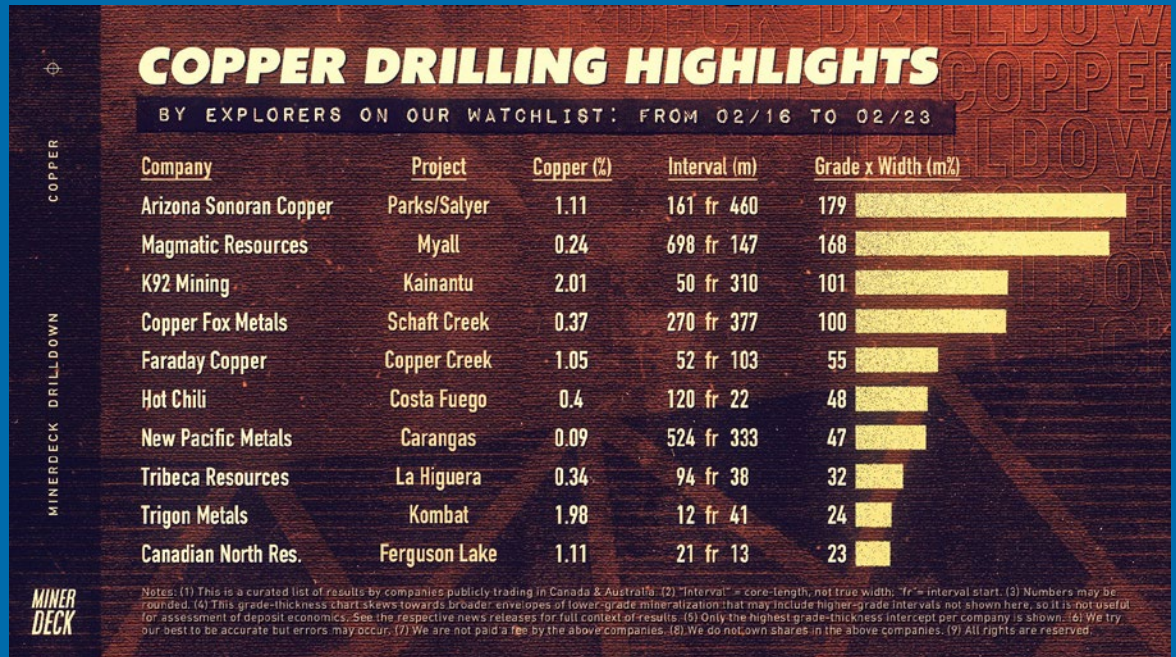
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# RESEARCH

## RESEARCH AND REPORTS




# Sprott

## Critical Materials Start 2023 With a Bang

**02/16/2023**

**Paul Wong**  
CFA, Market Strategist  
Sprott Asset Management LP

## Morning Coffee

**February 24th, 2023**

# Shooting Star Candlestick Pattern: What It Means In Stock Trading, With An Example

BY: STEVE BURNS  
FEBRUARY 12TH, 2023

[NEWTRADERU.COM](http://NEWTRADERU.COM)

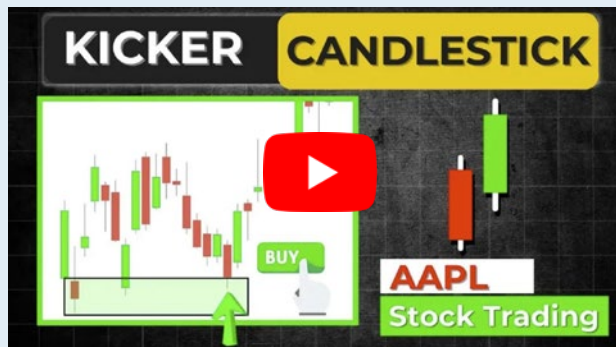
## What Is A Shooting Star?

**A shooting star candle or pin bar reversal is a bearish candlestick pattern appearing during an uptrend on a chart. A shooting star tends to have long upper wicks and almost no lower wicks, along with a candle body that is usually small.**

A shooting star usually happens when a price opens and then goes much higher intra-day but reverses and closes lower near the opening price or lower. The larger the upper wick is in relation to the candle body, the more bearish it is, as it has created new overhead resistance and shows a rejection by buyers at higher prices.

- A shooting star is a bearish signal and could indicate the end of an uptrend and the increased possibility of a downtrend beginning.
- It's bearish because it shows the rejection of higher prices and the beginning of selling pressure.
- If the next candle after the shooting star has a lower high and lower low, it increases the probability of the end of the uptrend.
- Price closing back over the high of the day of a shooting star invalidates the bearish signal.
- Shooting star candles are best used in confluence with other signals like overbought readings, key moving averages, or resistance zones to put the pattern inside the context of the overall chart.

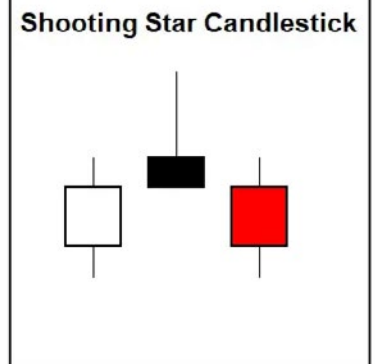
## What Does The Shooting Star Tell You?



The shooting star candlestick pattern tells a trader or investor that there is a high probability that price action has reached the top of the chart, at least in the short term. This signals that the odds have shifted to reveal buyers have become exhausted at higher prices, and sellers overwhelmed them to take price action back to where it started or lower. While buyers and sellers are always even in each transaction, the price action reveals the actual supply and demand metrics at different levels. The shooting star shows an overwhelming supply at higher prices and a lack of demand by buyers to keep pushing a chart higher. The shooting star shows you bearish sentiment has set in on a chart previously in an uptrend.

## What Makes A Shooting Star Bearish?

- A failure of the chart to hold new high prices.
- A reversal back to the opening of the candle.
- A large upper wick.
- The candle is usually black or red, showing a lower close than the open.



## Example Of How To Use The Shooting Star



A shooting star candlestick pattern can be used as a short-sell signal on a chart you are bearish on. It confirms that the chart may have started a reversal as it failed to go higher in price and reversed lower. A short-sell has good odds of success on entry on the next bearish candle after the shooting star candle for confirmation that price is following through to lower prices. A stop loss can be set on a close above the shooting star, with a profit target set at previous support or resistance levels on the chart or the 50 RSI. A trailing stop could be moved to each previous candle high as an end-of-candle stop to lock in profits if there is a sizable reversal to the upside.

## How To Spot Resistance With Shooting Star Patterns

The shooting star candlestick pattern is best used in confluence with other signals like overbought readings, key moving averages, or resistance zones.



They are most meaningful and accurate when they occur at overbought areas like the 70 RSI or the 3rd deviation from the 20-day moving average. A shooting star that forms at an overhead Fibonacci level or key moving average can also show a bearish confluence. A shooting star that occurs at higher prices while the RSI is at a lower level than the previous high can show a bearish divergence between the price and the indicator.

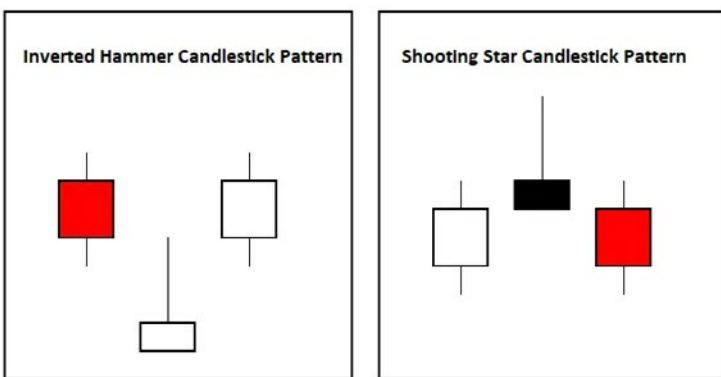
## Using The Shooting Star To Spot Sell Signals

A shooting star can signal highly accurately that it's time to lock in profits on any long positions during a strong uptrend. The risk/reward ratio is no longer favorable when a chart reverses strongly after an extended uptrend. The shooting star can be both a short signal for new positions or an exit signal for current long positions.

## Limitations Of The Shooting Star

The shooting star candlestick pattern isn't predictive. It just shows there are greater odds of one thing happening than another in the future based on the current price action behavior on the chart. It can create an edge by showing objective bearish price action and not just a subjective opinion about what should happen next. It's a momentum reversal signal, not a guaranteed profit. Stop losses must still be used on all trades to limit risk exposure.

## The Difference Between The Shooting Star And The Inverted Hammer



A shooting star looks like an inverted hammer, but it's bearish in the context of an uptrend. The shooting star candle has a lower close than the open and is commonly a red or black candle.

If an inverted hammer occurs near the lows on a chart, it can signal a bullish reversal. A bullish inverted hammer shows buyers bid up price action after rejecting new lower lows. The inverted hammer shows dip buyers present in a downtrend and that they held prices up until the close higher than the candle lows. This is a stealthy signal of demand inside a downtrend.

The long wick of the inverted candle often pierces inside the previous candle range on the chart. If the next candle on the chart after the inverted candle is bullish, it confirms the bullish signal showing that at least a short-term low in prices might be in, and higher prices ahead become the new probability.

## Key Takeaways

The shooting star candlestick is one of the strongest bearish candlestick signals in technical analysis showing traders a high probability that it's time to lock in profits in long positions and that it may even be a good time to go short on the chart where it occurs.

By Steve Burns

## Trading Tips - Ashford Trader @StratDevilDog

### BEFORE YOU TRADE KNOW YOUR

1. STOP LOSS
2. ENTRY PRICE
3. TARGET PRICE
4. POSITION SIZE



## BREAKOUT TRADING

**Cheat Sheet**



CAD

EDITOR'S  
WATCHLIST



INVESTOR PRESENTATION

FEBRUARY 13TH NEWS

PETER EPSTEIN ARTICLE

FEBRUARY 28TH WEBINAR



Colonial Coal closed up .13 on Friday to close at \$1.36 on the TSX Venture. It is the highest it has traded in 2023. On February 13th they announced the hiring of a new Investor Relations group and they have planned another webinar this Tuesday at 2PM EST.

The stock is up .21 in the last two trading days and up .46 from the January 19th low of .90. There is probably some buying on the anticipation that the webinar will provide some new tid bits of information about how the sale of the company is going. We will see shortly, but I know the CEO, David Austin, is bound by NDA agreements and security regulations. I'm not sure what else he can say, but it seems the stock gets a lift every time he does a webinar.

Looking at the chart, I'd like to see the downward trend be broken. This would involve a break above the upper downward trendline at about the \$1.60ish level. Setting a new base over \$1.75 would be ideal. As I have stated in the past, probably 80% of the stock is tied up in solid hands so you know that it will move on rather light volume.

Rosseau Asset Management (Warren Irwin) owns 26 Million shares. Click on the youtube link to listen to his comments on Colonial Coal at the Vancouver Resource Investment Conference.

Colonial Coal's Asset: 695Mt of High Quality Metallurgical Coal for steel making. Met coal trades about \$300US/Mt and Colonial Coal's asset is being valued at about .35CA/Mt in the ground. Is the ridiculously low valuation because of the recent green movement? I'm sure question topics in the webinar will include permitting, environmental, & political concerns.

From the webinar signup page:

"The company has a highly experienced management team with a track record in advancing development projects in the Peace River Coalfield. President, CEO & Chair David Austin co-founded Western Coal, sold to Walter Energy in 2010 for C\$3.3B and led the exploration, development and sale of Northern Energy & Mining (NEMI) to Anglo for +C\$400M."

\*I continue to own my shares



**Market Trend  
News Inc.**

#6, 3908 - 97 Street  
Edmonton, AB  
T6E 6N2

Web: [MarketTrendNews.com](http://MarketTrendNews.com)

Advertising: [Kelvin@MarketTrendNews.com](mailto:Kelvin@MarketTrendNews.com)

The Editor: [Editor@MarketTrendNews.com](mailto:Editor@MarketTrendNews.com)

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We feature micro cap and small cap companies that want to spread the word about their company and potential.

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**L**inks

**Tradingview**

Tradingview is an excellent online charting platform as well as a social network for traders and investors to exchange ideas.

**G**lossary

**Diamond Hands**

Slang term for an investor who is ready to hold a position for the end goal, despite the potential risk, headwinds and losses.

**Doji Candle**

Doji Candles look like a cross because the financial instrument's open and close for the time period are close to equal.

**Fibonacci Retracement (Fib)**

These are levels in the chart where support and resistance are likely to occur. The levels are 23.6%, 38.2%, 61.8%, and 78.6%. 50% is often added but is not an official level. The levels are calculated from two points chosen by the user, usually an extreme low and an extreme high.

**FLEM & DHEM**

Fixed Loop Electromagnetic and Down Hole Electromagnetic Surveys

**FOMC**

The Federal Open Market Committee consists of 12 members and is the U.S. Fed's monetary policy making body. It is responsible for formulation of a policy designed to promote stable prices and economic growth.

**FOMO**

Fear Of Missing Out

**Naked Shorting**

It is the illegal practice of shorting stock that is not borrowed.

**Nonfarm Payrolls**

Is an official statistic released by the U.S. department of labor, usually on the first Friday of the month. It is a measure of the number of workers in the U.S. excluding farm workers and those employed in private households or non-profit organisations.

**Shorting**

Borrowing stock, selling it in the market to hopefully buy it back at a lower price, making profit from the difference in price, and then returning the borrowed stock.

**Short Squeeze**

When a company's stock starts to quickly rise because people shorting the stock are trying to cover their losing positions to prevent further loss.

**YOLO**

You Only Live Once