



Market Trend News

REPORTING ON THE MARKETS SINCE 1993

Subscribe to Platinum

NATURAL GAS - WEEKLY CHART



Natural Gas at Bottom?

Natural Gas hit \$10/MMBtu in August of 2022. Since then it has been on a nasty slide and is currently challenging the June 2020 lows of \$1.52/MMBtu (30 Year Lows).

Why such a low price? Anyone going long yet?

- [Christopher Lewis: [Natural Gas Price Forecast – Natural Gas Attempts to Rally Slightly on Tuesday](#)]
- [US Energy Info. Admin.: [Natural Gas Weekly Update](#)]
- [James Hyerczyk: [Natural Gas Prices Forecast: How Will Industry Adjust to Market Glut?](#)]

The natural gas market is a very volatile instrument to trade as you can see by the chart. It reminds me of [Amaranth Advisors](#), a hedge fund which took a \$6.6-billion loss on natural gas contracts, which resulted in the fund being suspended in 2006.

Good luck in your trades and have a Great Week!

INFO

INTERESTING INTERVIEWS & ARTICLES



Chat With Traders
The Best Operating System for Elite Performance: Our Minds · William Lam

BEST OPERATING SYSTEM FOR ELITE PERFORMANCE



Palisades Gold Radio
Sam Lawrie: Gold & The Return of the Banking Crisis



Investing News
Justin Huhn: Uranium Price, Supply and Stocks in 2024 — Plus Cameco Analysis



Kitco Mining - Adrian Day
Investors will return to the gold trade 'very rapidly' if the metal hits \$2,100 ounce

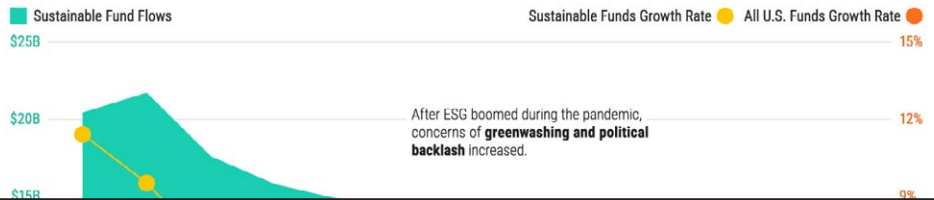


CHART: IS ESG INVESTING IN DECLINE?

Is ESG Investing in Decline?

Investors have retreated from ESG investing amid rising interest rates and heightened scrutiny. But if interest rates fall, could ESG see a resurgence in 2024?

U.S. Sustainable Fund Flows



After ESG boomed during the pandemic, concerns of greenwashing and political backlash increased.

BY: DOROTHY NEUFELD

READ FULL STORY

2024 U.S. CLEAN ELECTRICITY OUTLOOK

Decarbonization Channel

U.S. Clean Electricity Outlook

This data shows the projected generation capacity of different clean electricity technologies in the U.S. for 2023 and 2024, measured in gigawatts (GW).



+5% change

Wind growth is trailing behind solar's due to higher costs and permitting challenges, particularly for offshore projects.

BY: SELIN OĞUZ

READ FULL STORY

CHARTED: GLOBAL URANIUM RESERVES, BY COUNTRY

URANIUM RESERVES

BY COUNTRY

ALL FIGURES IN TONNES




BY: MARCUS LU

READ FULL STORY

INFO

INTERESTING INTERVIEWS & ARTICLES



Morning Coffee
February 20, 2024

Sprott
FEBRUARY 13th, 2024
THE EMERGING RENEWABLE ENERGY ECONOMY
Paul Wong, CFA
Market Strategist
Jacob White, CFA
ETF Product Manager
Sprott Asset Management LP



The **MicDropMarkets** Podcast

MicDropMarkets Spaces #6:
Global Oil and Gas Markets
Tracy Shuchart interviews
Ayesha Tariq, Leonid Mironov, and
Robert Mullin

VISUALIZING THE FUTURE DEMAND FOR BATTERY MINERALS

Sprott
THE FUTURE DEMAND FOR **BATTERY MINERALS**

Battery minerals are crucial for the global clean energy transition, as they enable both cost-effective, on-demand power systems and the decarbonization of the transportation sector.

FORECAST MINERAL
BY: TESSA DI GRANDI **READ FULL STORY**

THE BEST PERFORMING U.S. IPOs OF 2023

The Best Performing **US IPOs** of 2023

Jinmed (ZJYL)
+3,000%

By: MARCUS LU **READ FULL STORY**

Sector
 ▲ Healthcare
 ▲ Technology
 ▲ Financial Services
 ▲ Food & Beverage
 ▲ Energy

BILLIONAIRE WEALTH: THE BIGGEST WINNERS AND LOSERS IN 2023

2023 BILLIONAIRES
Winners & Losers

Final Net Worth (2023)
Mark Zuckerberg
\$124B
\$78B (+173%)

% Change in Net worth

The world's 10 wealthiest people increased their fortune by \$465.6B or by 46%, which is more compared to the annual gain of 24% by the S&P 500

TOP GAINERS
Rank / Billionaire / Net worth (2023) / % Change / Source
1 / Elon Musk / \$250.4B / 83% / Tesla, SpaceX
5 / Mark Zuckerberg / \$123.6B / 173% / Facebook
3 / Jeff Bezos / \$174.4B / 60% / Amazon

By: PREYASH SHAH **READ FULL STORY**



Energy from Experience

Argentina Lithium & Energy is focused on acquiring high-quality lithium projects in Argentina and advancing them towards production to meet the growing global demand from the battery sector. The Company's management group has a long history of success in the resource sector of Argentina with a strong track record of government & community relations.

SHARE STRUCTURE

As of January 31, 2024

Issued	131,925,316
Warrants	70,742,737
Options	11,341,000
Fully Diluted	214,009,053

PARTNERED FOR GROWTH



For additional details see the original news release dated September 27, 2023

Invested: US\$90M in ARS\$eq

Ownership in LIT: 19.9% (in Argentina subsidiary with exchange right to LIT shares provided)

Offtake Guarantee: Up to 15,000tpa over 7 years, extendable

MANAGEMENT

MR. NIKOLAOS CACOS, M.I.M.
President and CEO, Director

MILES RIDEOUT
Vice President Exploration

CONNIE NORMAN
Corporate Secretary

DARREN C. URQUHART, CPA, CA
Chief Financial Officer

DIRECTORS

JOSEPH GROSSO
Chairman of the Board and Director

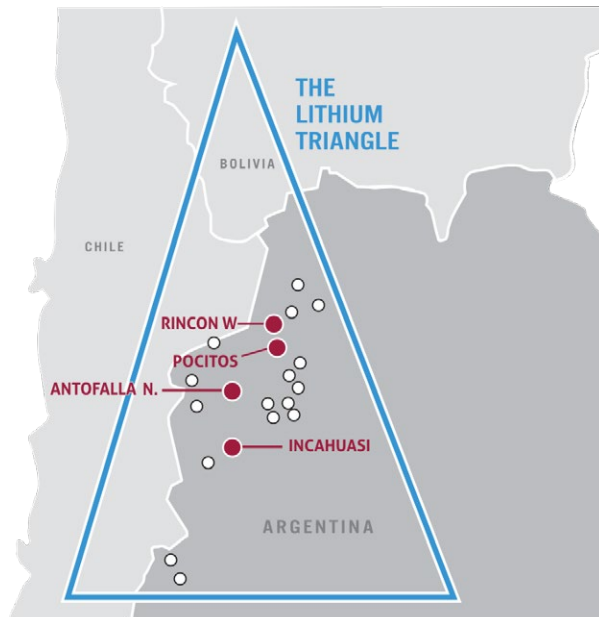
MR. NIKOLAOS CACOS, M.I.M.
Director

JOHN GAMMON, PH.D.,
Director

MARTIN BURIAN, ICD.D, CPA
Director

DAVID A. TERRY, PH.D., P.GEO
Director

KEY PROJECT HIGHLIGHTS



- Claims covering +67,000 hectares on 4 salars in the Lithium Triangle.
- Projects strategically located in pro-mining provinces Salta and Catamarca with year-round access & near key infrastructure.
- Aggressive exploration programs including advancing toward first resource estimate at Rincon W.
- Drilling second program at Rincon W & returning moderate to high grades of lithium over long intervals, including:
 - 287 to 402 mg/L Li over 258m starting at 83m depth (2 intervals not sampled, 42m & 33m) (RW-DDH-009)

● Argentina Lithium Projects ○ Other Lithium Projects



PROJECTS



Four under-explored projects in the heart of the Lithium Triangle in Argentina.

RINCON WEST

- >5,000ha (~50% wholly-owned and 50% under option)
- Adjacent to Rio Tinto Ltd. and Argosy Minerals lithium development projects*
- Excellent infrastructure including international highway, electric power corridor
- 1st drill program completed; results include:
 - 287 to 402 mg/L Li in 258m interval (RW-DDH-009) (2 intervals not sampled, 42m & 33m) and
 - 329 to 393mg/L Li in 153m interval (RW-DDH-006) and
 - 334 to 382 mg/L Li in 132m interval (RW-DDH-004) and
- 2nd drill program underway + permitting for pump tests
- Results continue to return good lithium values:
 - 245 to 366 mg/L Li in 295.5m interval (RW-DDH-010)
 - 246 to 344 mg/L Li in 321m interval (RW-DDH-011)

POCITOS

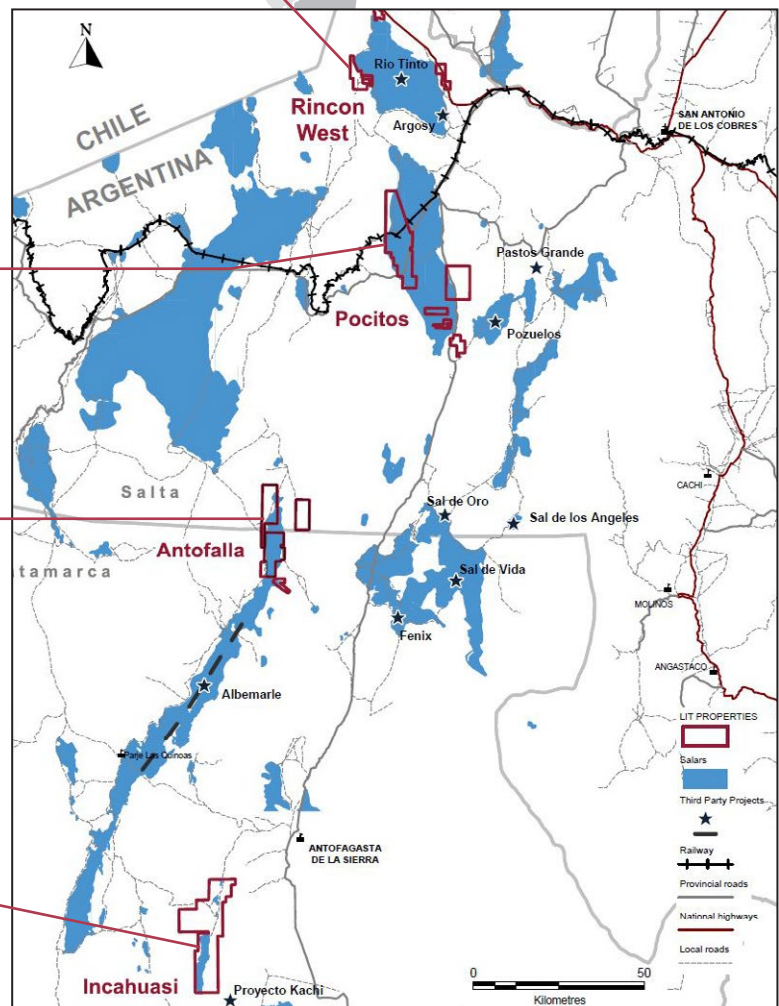
- >26,000 ha (~50% wholly-owned and 50% under option)
- Excellent infrastructure: International railway to Pacific ports crosses the property; Provincial highway and major gas pipeline nearby
- New 170 line-km TEM survey underway

ANTOFALLA NORTH

- >10,000ha (Including wholly-owned & under option)
- Major lithium producer Albemarle has large holdings starting 500m to the south*
- Geophysical survey identified high-conductivity targets in upper 100 metres, additional targets at depth
- 110 line-km TEM survey planned to delineate brine targets, with drilling planned to follow in early 2024 (pending permitting)

INCAHUASI

- 100% interest in over 25,000 hectares
- Located north of Lake Resources' Kachi Project*
- Maximum values 409 mg/L lithium and 1.56% potassium recovered in near-surface sampling (to 8m depth)
- 4 drill-holes confirmed lithium-bearing brines (average to date 109 mg/L Li, 6718 mg/L K)



DISCLAIMER: This brochure contains forward-looking statements, including but not limited to comments regarding predictions and projections. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. This fact sheet has been reviewed and approved by David Terry, Ph.D., P.Geo., a Director of the company and a Qualified Person as defined by NI 43-101. *Proximity to other mining projects in the area does not provide any assurances with respect to the prospects at the Company's projects.

WHY PRICES MOVE LIKE THEY DO (THE PSYCHOLOGY OF PRICE MOVEMENT)

BY: CORY MITCHELL
FEBRUARY 6, 2024

[TRADETHATSWING.COM](https://tradethatswing.com)

Emotions and orders underlie each move price makes. Whether it is on a 1-minute chart or a daily chart.

As “good” traders we place orders based on risk/reward, and we have entries, stop losses, and targets. But many people don’t trade that way. They enter trades based on greed or revenge, and then get out of those trades when they are screwed or feel fear.

Good traders, and even algorithms, can figure out when this happening because it occurs based on the same scenarios over and over again.

This also happens because many strategies are based on placing orders in a similar location: above a recent high if going short or below a recent swing low if going long. If we get multiple swing highs and lows in a similar location (especially with more recent ones NOT moving beyond prior ones), orders are going to cluster around those levels.

Understanding Order Placement and Trader Emotions Can Improve Trade Selection and Timing

While we (as good traders) take the trades our strategy tells us to, we can enhance our performance by understanding how and when traders tend to enter and exit the market in mass, whether based on emotion or a collection of stop loss or entry orders.

When a large group of traders are “screwed”, for example, they tend to exit very quickly. And if you know what to look for, you can enter the market helping to push them further into trouble, resulting in a rapid price move that hits our target or moves us into profit quickly.

When no one is screwed, or no one seems to care about the price action (what I call “drift”) we stay out of trades because it is less predictable which way price may move.

When others are acting on emotion, or when price action unfolds in a certain way that traps a bunch of traders, then we have a much higher probability trade, because those people must get out of their position. Or if people are euphoric (we can tell this based on the size and velocity of recent price moves) they will pile in after you, also helping to push the price in your direction.

The following video looks at day trading the 1-minute chart. It primarily focuses on noticing when traders are screwed to enhance our performance. It also shows how all the day trading strategies (in the [day trading courses](#)) are actually tied to this concept.

We are entering at moments when groups of traders are screwed, or the price is moving aggressively and many people are having the strong emotion of missing out or getting greedy.



These concepts play out on all time frames, because different traders are involved on different time frames and will therefore feel these emotions based on different time frames (that they are trading). There can also be a domino effect from larger time frames down to smaller time frames, and from small times up to larger ones.

This is not a comprehensive video on the psychology of price movement. For example, when I am [swing trading stocks](#), I primarily look at stocks in uptrends that are breaking out of patterns or moving higher out of a pullback.

There may be some people screwed in these situations, but there are also likely to be lots of people entering at my entry points because it is a low-risk entry point, there are likely buy orders cluster near where I’m entering, as price moves up more people will feel they missed out and will join the trend (pushing it up more), and anyone who was short is forced out (has to buy) helping to fuel the price higher as well.

Price Action is Dynamic, and Emotions Change Quickly

What I also want to highlight in these videos is that who is screwed or greedy can change quickly.

We need to be on the lookout for that, and always consider what's unfolding.

For example, assume the price moved up to the same level three times.

We know there are likely buy orders clustered above that series of highs, both from people who are short and want to get out if the price moves above that level, and orders from people who want to get long if the price moves above those highs. What we don't know is how far the price will run after.

If lots of buyers keep coming, the price keeps going up. If they don't, the price sinks back. That is information, and we can create strategies around it.

Basically, I am always trying to determine who is stronger, buyers or sellers, and we can determine this by the size and velocity of the price waves they create. These groups are essentially creating footprints, showing what they are doing and how they are feeling.

THE GOAL IS NOT TO TRADE EVERY PRICE MOVE. RATHER, TO WAIT FOR MOMENTS WHEN OUR STRATEGY OCCURS AND IT ALIGNS WITH A POINT THAT WILL LIKELY TRIGGER OTHER ORDERS IN OUR DIRECTION OR STRONG EMOTION.

No strong emotions, or few orders, means minimum price movement, and thus NO trading. Although we can anticipate when orders and emotions will enter the market based on these recurring patterns.

For additional insights on price action, which will help in understanding what I'm looking at in these "psychology of price action" videos, see:

- [Become a Master at Price Action Trading](#)
- [How to Spot Trends and Reversals in Real Time](#)
- [Price Action Day Trading Cheat Sheet](#)

Cory Mitchell, CMT

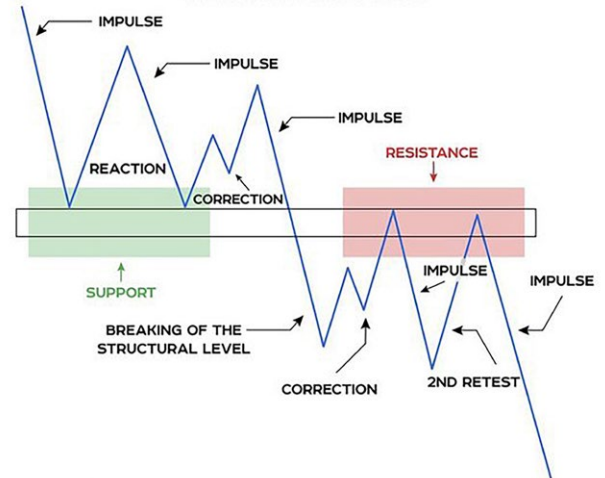
If you are interested in learning my stock day trading method, check out the [Price Action Stock Day Trading Course](#).

If you are interested in learning my forex day trading method, check out the [EURUSD Day Trading Course](#).

Disclaimer: Nothing in this article is personal investment advice, or advice to buy or sell anything. Trading is risky and can result in substantial losses, even more than deposited if using leverage.

MARKET CONTINUATION

CORRECTION & REVERSAL






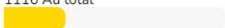

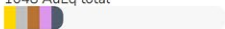

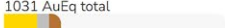



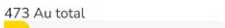







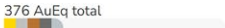
REVERSAL PATTERNS



NEUTRAL PATTERNS


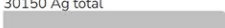



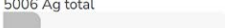



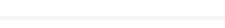

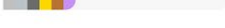

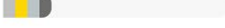


Top Gold Drilling Highlights

News	Date	Company	Project	Au (g/t)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	2/13/2024	Alamos Gold Inc. 15.76 -0.01 (-0.06%)	Island Gold	1389.65	12.5	2.9	4030 Au total 	\$6.25B	Ontario, Canada
	2/8/2024	Rupert Resources Ltd. 3.06 0.01 (0.33%)	Lapland	558	104	2	1116 Au total 	\$623.90M	Suomi / Finland
	1/30/2024	Collective Mining Ltd. 3.85 -0.10 (-2.53%)	Guayabales	1.91*	68.1	548.9	1048 AuEq total 	\$233.48M	Colombia
	2/12/2024	Dolly Varden Silver Corporation 0.74 0.04 (5.71%)	Kitsault Valley	15.50*	377.5	66.5	1031 AuEq total 	\$199.85M	British Columbia, Canada
	2/14/2024	Centerra Gold Inc. 6.87 0.05 (0.73%)	Goldfield	6.94	65	80	555 Au total 	\$1.48B	Nevada, United States
	2/6/2024	Nevada King Gold Corp. 0.375 -0.005 (-1.32%)	Atlanta	6.90	117.4	68.6	473 Au total 	\$118.01M	Nevada, USA
	2/7/2024	Orla Mining Ltd. 4.71 0.00 (0.00%)	Camino Rojo	3.37*	701	138.6	467 AuEq total 	\$1.48B	Zacatecas, Mexico
	2/15/2024	Agnico Eagle Mines Limited 64.46 1.64 (2.61%)	Hope Bay	16.30	385	28.6	466 Au total 	\$31.98B	Nunavut, Canada
	1/30/2024	Calibre Mining Corp. 1.54 0.11 (7.69%)	Limon Mine & Mill	111.92	140.4	4.1	459 Au total 	\$1.10B	Leon, Nicaragua
	2/5/2024	Ivanhoe Electric Inc. 10.47 -0.03 (-0.29%)	Hog Heaven	1.08*	141	348	376 AuEq total 	\$1.09B	Montana, United States

Top Silver Drilling Highlights

Use Control + To Zoom

News	Date	Company	Project	Ag (g/t)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	1/31/2024	Aya Gold & Silver Inc. 10.16 0.03 (0.30%)	Zgounder	1005	6	30	30150 Ag total 	\$1.24B	Morocco
	2/13/2024	Hecla Mining Company 3.61 -0.01 (-0.28%)	Keno Hill	1851.40	298.7	12.04	22291 Ag total 	\$2.26B	Yukon, Canada
	1/30/2024	Silvercorp Metals Inc. 3.24 0.00 (0.00%)	Ying	2186	111.7	2.29	5006 Ag total 	\$574.71M	Henan, China
	1/30/2024	Terra Balcanica Resources Corp. 0.025 0.00 (0.00%)	Viogor-Zanik	551.00*	11	4.8	2645 AgEq total 	\$2.51M	Republika Srpska, Bosnia and Herzegovina
	2/5/2024	Taranis Resources Inc. 0.185 -0.055 (-22.92%)	Thor	314.60*	77.24	7.19	2262 AgEq total 	\$17.50M	British Columbia, Canada
	2/13/2024	Vizsla Silver Corp. 1.71 0.02 (1.18%)	Panuco	264.00*	417.9	4.6	1214 AgEq total 	\$355.67M	Sinaloa, Mexico
	2/12/2024	Headwater Gold Inc. 0.15 0.00 (0.00%)	Midas North	47	371.86	9.14	430 Ag total 	\$9.33M	Nevada, United States

Equivalency values are provided by news release and are not verified by Junior Mining Hub. Drilling results are not true width, but core length. "From" is represented by the top of interval, or vertical depth reported in the news release. Please click the news release link to confirm values (these are not guaranteed) and gain additional context. Junior Mining Hub does not provide investment advice or instructions, products or services. It is essential that you should not rely solely on the information contained on the platform, including information shared by other users of the platform and services. Click here to see our complete [Terms of Use](#) and [Privacy Policy](#) Agreements.

Top Copper Drilling Highlights

News	Date	Company	Project	Cu (%)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	2/6/2024	Aldebaran Resources Inc. 0.71 0.01 (1.43%)	Altar	0.32*	296	878.8	281 CuEq total 	\$120.57M	San Juan, Argentina
	2/14/2024	Minsud Resources Corp. 0.90 0.00 (0.00%)	Chita Valley	0.43	246	555	239 Cu total 	\$147.68M	San Juan, Argentina
	1/31/2024	Surge Copper Corp. 0.08 0.00 (0.00%)	Berg	0.33*	14	646	213 CuEq total 	\$17.76M	British Columbia
	1/30/2024	Xanadu Mines Ltd. 0.04 0.00 (0.00%)	Kharmagtai	0.27*	435	559.7	151 CuEq total 	\$56.49M	Omnogovi, Mongolia
	1/30/2024	Benton Resources Inc. 0.18 0.025 (16.13%)	Great Burnt	5.81	85	24	139 Cu total 	\$30.97M	Newfoundland and Labrador, Canada
	1/31/2024	Stamper Oil & Gas Corp. 0.10 0.00 (0.00%)	Redonda	0.49*	39.3	142.6	70 CuEq total 	\$1.42M	
	2/12/2024	Doubleview Gold Corp. 0.51 -0.02 (-3.77%)	Hat	0.11	9	586	64 Cu total 	\$96.07M	British Columbia
	2/6/2024	Tribeca Resources Corporation 0.24 0.02 (9.09%)	La Higuera	0.28*	70	172	48 CuEq total 	\$14.94M	Coquimbo Region, Chile
	2/15/2024	Koryx Copper Inc. 0.07 0.00 (0.00%)	Haib	0.36*	196	124.44	45 CuEq total 	\$14.14M	Karas, Namibia
	2/8/2024	T2 Metals Corp. 0.135 -0.02 (-12.90%)	Sherridon	5.40*	87.03	7.97	43 CuEq total 	\$3.90M	Manitoba, Canada

Top LiO2 Drilling Highlights

Use Control + To Zoom

News	Date	Company	Project	Li2O (%)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	2/1/2024	Pan American Energy Corp. 0.45 -0.01 (-2.17%)	Big Mack	1.67	22.6	22.85	38 Li2O total 	\$31.00M	Ontario, Canada
	2/6/2024	Patriot Battery Metals Inc. 7.63 0.63 (9.00%)	Corvette	1.06	28.4	34.2	36 Li2O total 	\$1.01B	Quebec, Canada
	1/31/2024	Patriot Battery Metals Inc. 7.63 0.63 (9.00%)	Corvette	1.21	42.1	26.1	32 Li2O total 	\$1.01B	Quebec, Canada
	1/30/2024	Li-FT Power Ltd. 4.60 0.08 (1.77%)	Yellowknife Lithium	1.25	61	23	29 Li2O total 	\$181.36M	Northwest Territories, Canada
	2/12/2024	Pan American Energy Corp. 0.45 -0.01 (-2.17%)	Big Mack	1.55	55.5	16	25 Li2O total 	\$31.00M	Ontario, Canada
	2/6/2024	Lithium Ionic Corp. 1.01 0.16 (18.82%)	Salinas	1.22	48.28	16.73	20 Li2O total 	\$139.57M	Minas Gerais, Brazil
	2/12/2024	Volta Metals Ltd. 0.08 0.00 (0.00%)	Falcon West	1.24	13.7	15.6	19 Li2O total 	\$3.18M	Ontario, Canada
	2/13/2024	Li-FT Power Ltd. 4.60 0.08 (1.77%)	Yellowknife Lithium	1.52	200	11	17 Li2O total 	\$181.36M	Northwest Territories, Canada
	2/6/2024	Li-FT Power Ltd. 4.60 0.08 (1.77%)	Yellowknife Lithium	1.11	47	13	14 Li2O total 	\$181.36M	Northwest Territories, Canada
	2/15/2024	Consolidated Lithium Metals Inc. 0.02 0.00 (0.00%)	Vallee JV	1.04	157.15	7.15	7.4 Li2O total 	\$7.13M	



“Truth, like gold, is to be obtained not by its growth, but by washing away from it all that is not gold.”

- Leo Tolstoy

Metals/Crypto Prices

CEO.CA	Price	1 Week	YTD
Gold	\$2,003.70	-2.30%	-3.20%
Silver	\$22.40	0.45%	-8.78%
Copper	\$3.70	-0.96%	-6.39%
CAD/USD	\$0.74	-0.59%	-2.52%
Bitcoin	\$51,781.31	17.39%	18.90%
Ethereum	\$2,765.69	13.46%	17.56%

*Metal and cryptocurrency data as of 4:00pm ET yesterday.

In Partnership With

Nevada Sunrise Releases Maiden Resource Estimate of 7.1 Million Tonnes LCE on its Gemini Lithium Project, Nevada

- 1.3 million tonnes lithium, or 7.1 million tonnes lithium carbonate equivalent
- Only 5 holes drilled to date, testing has covered only a small portion of the Project area, representing 15% of the total area



Gemini has emerged as one of the world’s largest lithium resources, and the fourth largest in the United States. Nevada Sunrise looks forward to additional exploration at the Project to effectively expand the size of the resource.

[Read the full press release here.](#)

In Today’s Briefing

Gold

When the Bureau of Labor Statistics dropped its latest CPI report, the warmer-than-expected digits knocked Gold off its pedestal, with the spot price slipping below the psychologically important \$2k level for the first time this year - [Gold price pounded by warmer U.S. inflation report.](#)

A few choice comments re the metal’s trading action in the wake of these headline numbers:

CEO.CA: *So let me get this straight ... gold needs inflation and is a hedge to cheap money ... inflation comes in over forecast... gold falls off cliff.*



Tai Wong, a New York-based independent metals analyst: “That was not the report that the market wanted to see. Fed doves are looking for shelter today as surprisingly stubborn inflation has dropped the chances of a May rate cut under 50% for the moment.”

Peter Schiff: “Today’s hotter than expected #CPI caused #gold to fall below \$2K for the first time in 2024. But the news is actually bullish for gold, as it confirms that the #Fed wasn’t able to raise interest rates high enough to stop #inflation from running out of control. The game is over.”

The CPI for January, up 3.1% year-on-year versus the expected 2.9%, has effectively crushed hopes that the Fed will initiate an easing cycle early this spring. The fight against the inflationary menace may be far from over (we stand to watch) - [Gold price weaker on ideas of less dovish Fed](#).

China’s Insatiable Appetite for Glitter

Amidst a roiled economy, citizens of the world’s most populous country of 1.41 billion strong forked out an astounding CAD 5.7 billion on gold and silver jewelry in December alone. [According to CEO.CA](#), ‘this spending spree is especially noteworthy since it bucks the trend of the usual holiday lull during January and February, thanks to the Chinese New Year.’

CEO.CA went on to add: *But here’s the kicker: those eye-popping figures? They’re just from the big players in the game. When you start factoring in the cash flow through the smaller shops and the grassroots level spending at the mom-and-pop stores, the total tally likely skyrockets way beyond those initial estimates.*

Silver

If you haven’t bitched about a dramatic reduction in your local currency’s buying power over the past two years, you’ve been in a coma. Spiraling inflationary price pressure amidst rampant and reckless currency debasement is eroding savings and nest eggs, forcing many to seek refuge in precious metals to defend against this relentless sway.

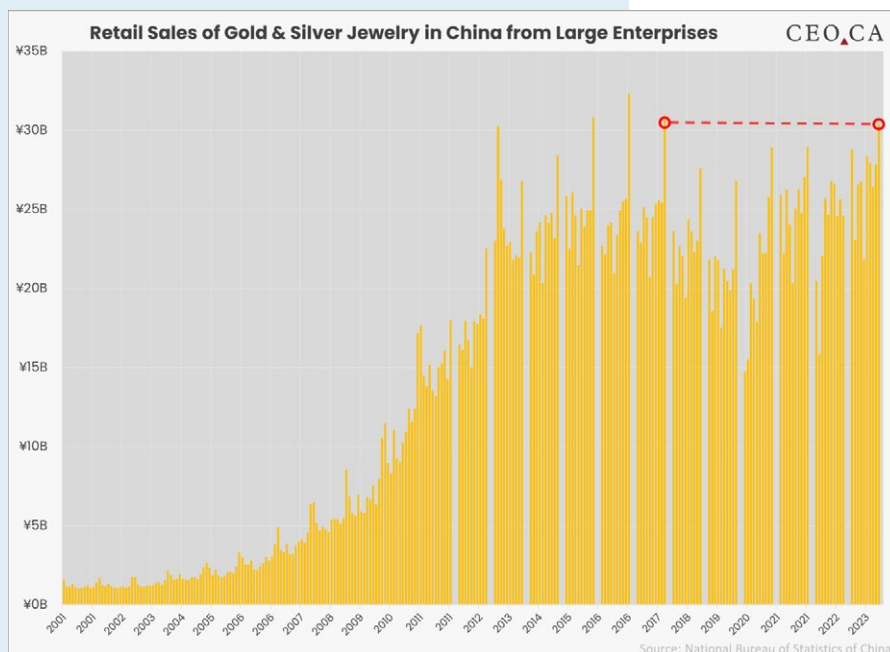
In Egypt, where inflation has been running a ruinous 30%-plus and the Egyptian pound has lost 50% against the Greenback (central bank engineered), precious metals are the desire, particularly silver, as gold is now out of reach for many (some 60% of the country’s 105 million live below or close to the poverty line) - [‘Silver is the new gold’ as Egyptians try to protect savings](#).

According to Abanob, a salesman at a Cairo silver store who only offered his first name, “Silver is the new gold.”

In the year to Jan. 30, the price of a gram of 21 carat gold rose more than 120% to 3,875 Egyptian pounds (\$126), data from the Federation of Egyptian Chambers of Commerce showed. Demand for gold coins and bars surged nearly 58% from 2022 to 2023, according to the World Gold Council’s annual report. Though the price of silver has more than doubled in the past year—one gram of Ag currently goes for 47 Egyptian pounds—it’s a far cheaper alternative.

Eman Mahmoud, a 51-year-old mother of three, said she had to opt for silver when buying jewelry for a friend’s new baby. “A small 18-carat earring weighing less than a gram is more than 3,000 pounds. I can’t afford that as a gift anymore so I bought a silver necklace for around 1,900,” adding, “It’s not the same, I know, but it still has value.”

If you think things are miserable here on this side of the pond, it’s not nearly as bad as in Jumhūriyat Miṣr al-‘Arabīyah (the Classical Quranic Arabic name for Egypt). Egyptians are desperate to exit their eroding currency. In recent days, the black market rate to buy dollars jumped as high as 71 Egyptian pounds (versus the official rate pegged at 30.85).



A Mining Disaster with (potentially) Far Reaching Consequences

Concerning SSR Mining's [Copler Mine](#) in Turkey...

At 2:30 p.m. February 13, 2024, near the town of Ilıc in Turkey's mountainous Erzincan province, a massive slab of earth surrendered to the pull of gravity and barrelled down a gully, crushing and smothering everything in its path. Nine workers can't be accounted for. In a race against time, more than 800 search and rescue personnel, including the police and military, were deployed to search for the nine missing - [Nine gold miners missing after landslide in Turkey](#).

There are cameras everywhere nowadays. This well-placed lens caught the horror of the catastrophe right from the get. Video link [here](#).

Interior Minister Ali Yerlikaya told reporters that *five of the missing workers were believed to be near or inside a metal container when the landslide hit. Three others were either inside or close to a vehicle, while another was inside a truck, he said, adding that rescuers were using radar detection devices to try to locate the missing.*

In response, the company dropped the following press release to its shareholders - [SSR Mining Announces Suspension of Operations at Çöpler](#).

In the wake of this calamitous event—an event the company merely characterized as “a large slip on the heap leach pad”—SSRM's common shares went into a freefall, shedding more than \$1B in market cap...



Copler, with a resource base that currently stands at some 5.5 million ounces of gold (all categories), represents roughly 1/3 of SSRM's production base, hence the steep 'slide' on its price chart.

Among the more obvious environmental concerns is the cyanide content in the processed soils that were mobilized by the slide and its impact on the ecosystems when these toxins meet the Euphrates River (production at Copler was temporarily halted back in 2020 after it was discovered that cyanide was leaking into the Euphrates).

The Environment Ministry said in a statement that a stream leading to the Euphrates was closed to prevent water pollution. Erzincan Gov. Hamza Aydoglu also said there was no leakage into the waterway.

Since the catastrophic event, some 24 hrs later, Turkish state media reported that authorities have detained four people in connection with the landslide - [Turkey detains 4 as part of a probe into a gold mine landslide that left at least 9 missing](#).

Police, meanwhile, detained four senior mine officials, including the field manager, as part of an investigation into the disaster, national broadcaster TRT reported.

AMLO Calls For Open Pit Ban

A few days back, Mexico's president, Andres Manuel Lopez Obrador (AMLO), called for a ban on ALL open-pit mining within the country's borders, a call that will likely garner widespread support in the wake of the disaster unfolding in Turkey - [Mexico's president calls for ban on open-pit mining](#).

AMLO's opposition to open-pit mining is quite apparent—no new open-pit concessions have been granted since he came to power in 2018.

The ban, should it be passed into law, would include all open-pit mining concessions and activities relating to the exploration, exploitation, benefit or use of minerals, metals or metalloids using the open-pit method.

“It is clear that open-pit mining transgresses human rights by affecting the right to a healthy environment and good health. The most significant effects are evident in the communities and towns near project areas, placing them in a situation of vulnerability and inequality,” Obrador's proposal states.

AMLO will face fierce opposition as many of the country's largest mines, owned by the likes of Fresnillo, Newmont, Grupo Mexico and Industrias Peñoles, are open-pit operations.

Douglas Coleman, general director of the Mexican Mining Center: *“His policy of not granting new mining concessions has crippled mining exploration in Mexico and has caused the biggest negative impact on the industry. The effects of this decision will be felt for years to come.”*

The Futility of Mine Development in Brazil's Amazon Rainforest

The following is a 5-year chart belonging to Brazilian exploreco Belo Sun (a pic paints a thousand words)...

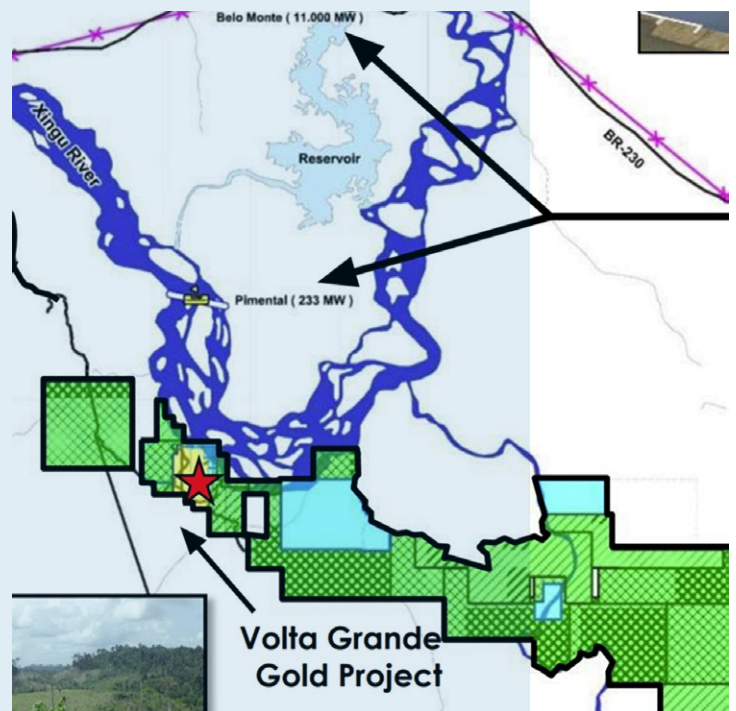


As a final nail in Belo Sun's coffin—BSX.V, btw—Brazilian federal prosecutors asked a judge to annul a contract between the Canadian miner and the country's land rights agency, according to a legal document witnessed by Reuters - [Brazil prosecutors seek annulment of contract for Belo Sun gold mine](#).

The project's proximity to the Xingu River in northern Para state is, and always has been, the problem (zooming in on the company's flagship [Volta Grande](#) project—slide #5 on their [pitch deck](#)).

If it was further inland from the banks of this vital H2O ecosystem, the company's six million-plus Au resource might've stood a chance.

The prosecutors request is the latest obstacle faced by Belo Sun's would-be mining project (a separate judge previously ruled that in order for the project to advance, its environmental licenses must first be approved by federal environmental protection agency Ibama, not state officials).



Canada to Accelerate Mine Permitting Process

We've heard talk out of the Cdn gov't concerning the acceleration of mine permits in the past—permitting mines in 'mining friendly Canada' can be slow as molasses in January—but according to energy minister Jonathan Wilkinson, change is afoot for real this time - [Canada to accelerate critical mineral mining - energy minister](#).

To thwart China's dominance in the critical minerals space, Canada says it has plans to slash the time required to push a new critical mineral deposit along the permitting curve by nearly a decade with an expedited approach. Said approach will involve getting rid of paperwork backlogs and running permitting and environmental assessment processes at the same time (pink slip time for bureaucrats?).

Wilkinson explained to Reuters earlier this week: *"We're looking at how do we optimise the regulatory and permanent processes so you can take what is a 12 to 15-year process and bring it down to maybe five. There are ways you can just do things smarter ... There's no reason that you can't do permitting of different things between federal and provincial governments at the same time, instead of doing them sequentially."*

To help cover costs, Canada is putting in place investment tax credits to help cover a "significant chunk" of the expenses associated with infrastructure buildouts for new projects—transmission lines, access roads, Mountain Dew dispensers, etc.

Wilkinson said streamlining permitting and environmental assessments would not lead to corner-cutting. *"I think the environmental community also recognises that there is no energy transition without significantly enhanced volumes of critical minerals,"* he said.

Cobre Panama - a Mine the Country Can't Refuse?

With the furor surrounding First Quantum's (FM.TO) [Cobre Panama](#) mine having settled down in recent weeks and a general election coming up in May, the company's chief exec, Tristan Pascall, wants to talk - [First Quantum CEO: Panama's next government cannot ignore mining sector](#).

With the mine accounting for 5% of Panama's GDP and employing roughly 7,000 people directly (33,000 indirectly), the Central American nation might be lost without it.

CEO Pascall told the Financial Post: *"There's significant economic challenges emerging in the country ... and we believe it's impossible for the next government to ignore the contribution that a responsible mining sector can make."*

Of course, Pascall isn't just looking out for the people of Panama. Cobre Panama accounted for roughly 40% of First Quantum's revenue. And its closure led to a market selloff that cut the company's market cap in half.

First Quantum is now exploring options to "manage its balance sheet," which include selling smaller ge its balance sheet," which include selling smaller mines, bringing strategic investors into its larger mines and evaluating ways to raise funds. It has also initiated international arbitration over the contested Cobre Panama contract.



Meanwhile, speculation continues to swirl concerning the possibility of Barrick Gold taking out the beleaguered miner - [Barrick CEO not interested in 'piecemeal' talks over First Quantum assets](#).

When queried on the subject during an interview after the company reported its quarterly earnings, Bristow told Reuters: "I'm not interested in working on any sort of piecemeal discussion."

Ah, well, there it is.

Hits Of The Week

Recent talks with prospective buyers have signaled there's additional interest in new off-take agreements and that's likely to increase after Kazakhstan's state-run miner Kazatomprom lowered its production guidance earlier this month, according to Bannerman Energy Ltd - [Uranium Developers Say Supply Jolt Is Boosting New Projects](#)

Zuckerberg spent much of the video trying to stress why the Quest 3 was better, with reasons ranging from the ability to move around easily without a cable, and socialising - but above all making multiple digs at the difference in price - [Meta boss Zuckerberg takes a swipe at rival Apple](#)

Multi-billionaire Jeff Bezos has sold more of his shares in Amazon, bringing the total value of sales in recent days to more than \$4bn (£3.2bn) - [Amazon founder Jeff Bezos sells shares worth over \\$4bn](#)

Royal Gold (NASDAQ: RGLD) announced on Wednesday that its subsidiary, RGLD Gold AG, has executed a deal with Centerra Gold (XTSE: CG) and its unit Thompson Creek Metals Company to extend the mine life of Mount Milligan to 2035 - [Royal Gold strikes deal with Centerra Gold to boost mine life of Mount Milligan](#)

CEO.CA Chairman's Briefing content and associated news and securities are for educational and illustrative purposes only. This content should never be considered a recommendation to buy or sell any security or other asset. The source of any third-party content, in which CEO.CA Technologies Ltd. may receive compensation, is clearly and notably identified here as "Sponsored by" or "Sponsored" or "In Partnership With". The information may not be complete or accurate and is subject to change without notice. CEO.CA Technologies Ltd., its affiliates and clients of CEO.CA Technologies Ltd. or its affiliates may currently have long or short positions in the securities of the companies mentioned herein, or may have such a position in the future (and therefore may profit from fluctuations in the trading price of the securities). To the extent such persons do have such positions, there is no guarantee that such persons will maintain such positions. Information regarding the likelihood of various investment outcomes are hypothetical, are not guaranteed for accuracy or completeness, do not reflect actual investment results and are not assurances of future results. All investments involve risk, and the past performance of a security, industry, sector, market, or financial product does not guarantee future results or returns. Always do your own research before making any investment decisions. Thank you for reading the Chairman's Briefing.

CONTACT US
NOW

Find Out About Our
**SOCIAL MEDIA
PROGRAM**



A FULL PAGE IN OUR NEWSLETTER
SENT TO THOUSANDS EVERY MONTH

TWITTER EXPOSURE
BANNER ADVERTISING

Market Trend News Inc
30 years featuring Small Cap Stocks

FURY
BZ / CAD

EDITOR'S
WATCHLIST



AUGUST 2023 PRESENTATION



PETER EPSTEIN LATEST REPORT

JANUARY 24TH PRESENTATION

Benz (BZ TSXV) is currently sitting at .135 and hit a 52 week low of .12 on February 13th. They released drill results after market close last Monday and Tuesday brought us a 525 point drop in the Dow Jones Industrial average. [[Ruby Hill 2023 Drill Results](#)]

“HIGHLIGHTS

- Results confirm that a significant LCT pegmatite system is present at the Ruby Hill West property. Highlights include:
 - o 19.5m at 1.13% Li₂O from surface (trench sample)
 - o 11.1m at 0.56% Li₂O from 29.8m
 - o 10.7m at 0.67% Li₂O from 102.3m
 - o 5.5m at 0.76% Li₂O from surface (trench sample)
 - o 5.01 at 0.95% Li₂O from surface (trench sample)
- Multiple thick LCT pegmatite intersections showing highly fractionated/fertile indicators (K/Rb ratios <50, Mg/Li ratios <10, Nb/Ta ratios <8)
- Pegmatites show evidence of internal zoning creating discrete spodumene rich zones
- Very high-grade tantalum, rubidium and caesium association
- 25km prospective lithium trend remains open for new discoveries”

There is just no support in the junior explorer markets, almost everyone is taking a beating. I'm of the opinion that I'm not selling at the lows. Let's see what 2024 brings us.

Fury Gold Mines (FURY TSX) closed at .46 on Friday.

On February 6th Fury announced more gold results. [[News Release](#)]
Fury intercepts 17.62 g/t Gold over 3.5 metres shallow at the Hinge Target

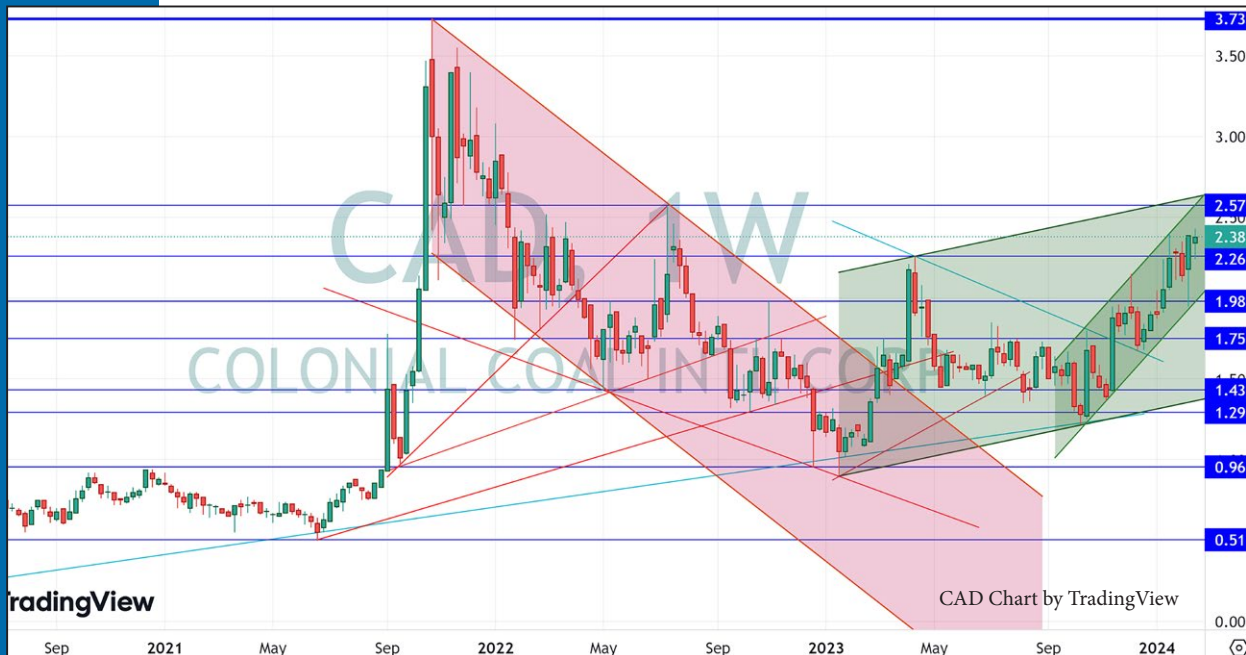
Colonial Coal (CAD TSX-V) closed at \$2.38 (TSX-V) last Friday. The stock is up .22 since our last newsletter and set a new 52 week high of \$2.43 on Friday. Chart continues to be green with the next resistance at the \$2.50 range. July 2022 high was \$2.57.

The biggest buyer this year is coming through Instinet with over 1.1 Million shares bought (net) at an average over \$2.10/share. It could be a group or it could be a potential bidder for the company, who knows.

I've read online that David has recently been hosting several different interested groups and hopefully the progress is almost at the step up and bid phase.

The January 30th short report for Colonial: 255,607 short, an increase of 177,891.

I own shares in Colonial Coal. I'm thinking I'll be patient for the big pay off.



**Market Trend
News Inc.**

#6, 3908 - 97 Street
Edmonton, AB
T6E 6N2

Web: MarketTrendNews.com

Advertising: Kelvin@MarketTrendNews.com

The Editor: Editor@MarketTrendNews.com

Market Trend News has been featuring small cap companies for 29 years. The newsletter started out as a print publication and is now distributed over the web.

We feature micro cap and small cap companies that want to spread the word about their company and potential.

Our featured companies come from a wide variety of sectors such as mining, oil and gas, technology, biotech and cannabis.

The Corporate Sponsors pages (featured companies) are companies who have paid for a social media advertising package with Market Trend News Inc. Market Trend News Inc may have a stock position in the company being featured.

The Editor's Watchlist section contains featured companies that the Editor has positions in or is thinking of buying positions in. Consider it a swing trader's blog and in no way a recommendation to buy or sell securities. He is not an advisor. Please do your own research and consult a licensed advisor before taking action.

You are responsible for your trades.

Subscribe

Market Trend News Subscription

Thanks to our corporate sponsors, we are able to cover our costs and offer our newsletter as a free subscription to the reader.

Platinum Subscription

There are two levels of subscriptions. If you are seeing the Platinum logo in the top left hand corner of the first page, then you are Platinum Subscribed. The benefits are that you get the newsletter first. We are also working on other supplementary content that will be offered to Platinum Subscribers first and maybe exclusively.

If you are NOT Platinum subscribed, you can upgrade by clicking on the Subscribe link above or you can remain on the regular list.

Unsubscribing

We do not want to send to people who are not interested. Please use the single click removal link at the bottom of the email that was sent to you. You will be instantly removed.

Links

Tradingview

Tradingview is an excellent online charting platform as well as a social network for traders and investors to exchange ideas.

Glossary

Diamond Hands

Slang term for an investor who is ready to hold a position for the end goal, despite the potential risk, headwinds and losses.

Doji Candle

Doji Candles look like a cross because the financial instrument's open and close for the time period are close to equal.

Fibonacci Retracement (Fib)

These are levels in the chart where support and resistance are likely to occur. The levels are 23.6%, 38.2%, 61.8%, and 78.6%. 50% is often added but is not an official level. The levels are calculated from two points chosen by the user, usually an extreme low and an extreme high.

FLEM & DHEM

Fixed Loop Electromagnetic and Down Hole Electromagnetic Surveys

FOMC

The Federal Open Market Committee consists of 12 members and is the U.S. Fed's monetary policy making body. It is responsible for formulation of a policy designed to promote stable prices and economic growth.

FOMO

Fear Of Missing Out

Naked Shorting

It is the illegal practice of shorting stock that is not borrowed.

Nonfarm Payrolls

Is an official statistic released by the U.S. department of labor, usually on the first Friday of the month. It is a measure of the number of workers in the U.S. excluding farm workers and those employed in private households or non-profit organisations.

Shorting

Borrowing stock, selling it in the market to hopefully buy it back at a lower price, making profit from the difference in price, and then returning the borrowed stock.

Short Squeeze

When a company's stock starts to quickly rise because people shorting the stock are trying to cover their losing positions to prevent further loss.

YOLO

You Only Live Once