

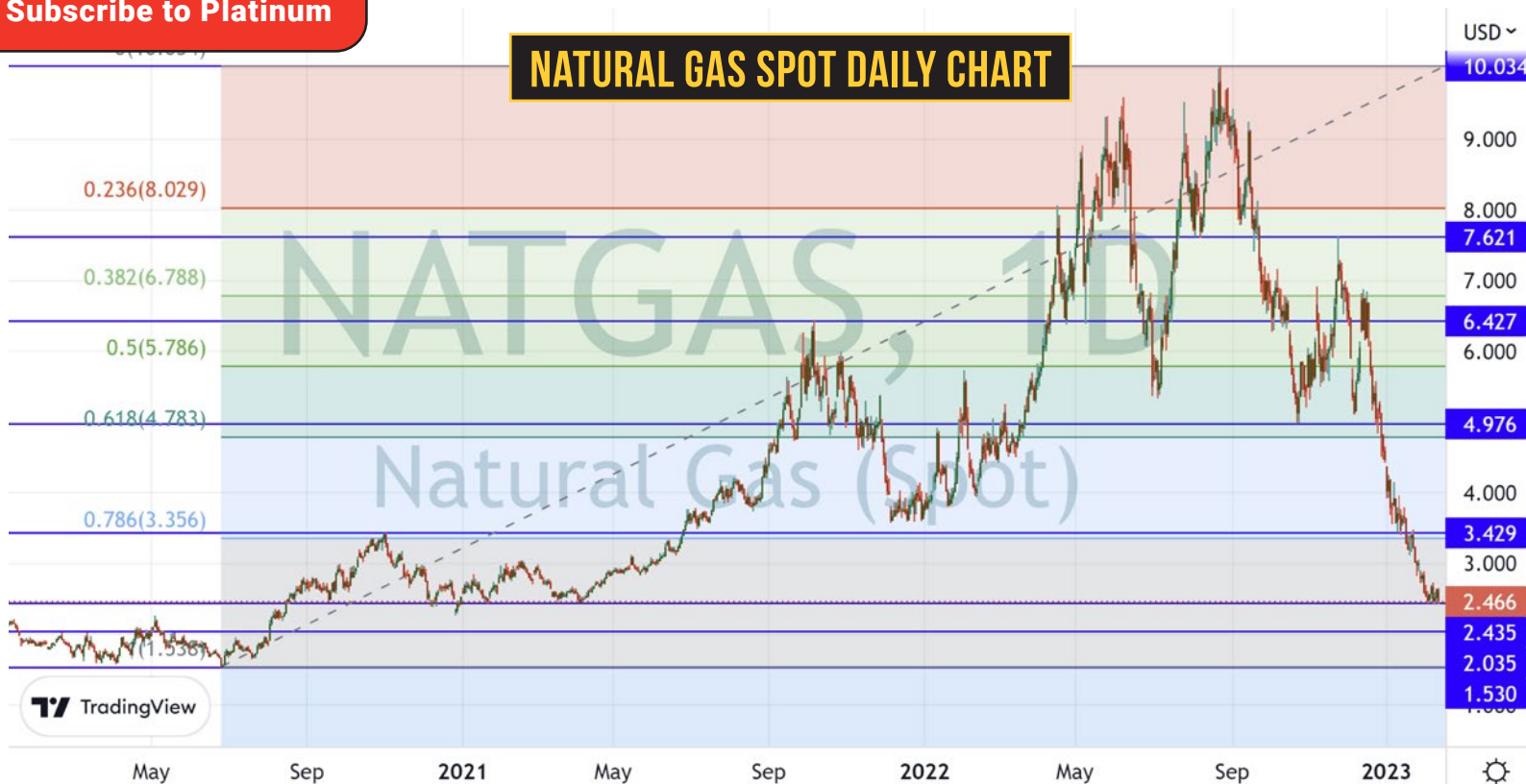


Market Trend News

REPORTING ON THE MARKETS SINCE 1993

Subscribe to Platinum

NATURAL GAS SPOT DAILY CHART



Natural Gas - To catch a falling knife!

This daily spot price chart of natural gas has caught my eye. Last August the price was at \$10, now we sit at the \$2.45 support level. I even got a daily engulfing divergence signal last week and I still don't think I would go long. Commodities like to go to extremes, sometimes much farther than people would predict. Maybe around \$2ish the time would be right? Check the weather!

The Federal Reserve raised rates .25% at the beginning of the month and by the time you get this the U.S. CPI (inflation) number will be out. They are stuck on trying to get back to 2% inflation, I think it is a pipe dream.

Gold will benefit from the chaos in the world. Many "gold gurus" are predicting new gold highs this year. I'm on board with that!

Have a great week! Please forward our newsletter on to your friends, family, and associates. Thank you!

DNG Dynacor Group Inc.

Only 38.5M shares out, no debt, profitable, and pays a dividend!



INFO

INTERESTING INTERVIEWS & ARTICLES



Chat With Traders Lessons from Financial History and False Expectations in the Markets Patrick Boyle



Kitco News: Gold will break \$2100 record in 2023 when faith in Fed is lost VRIC Kitco Gold Panel



Mining Stock Education 2023 Commodity Outlook with Analyst Alex Christopher of CRU Group



Investing News Warren Irwin: Uranium Supply, Demand, and Prices - Contrarian Takes



INFOGRAPHIC: 11 TECH TRENDS TO WATCH IN 2023

11 Tech Trends To Keep a Close Eye on in 2023

CB Insights used a technology intelligence platform to analyze signals like investment activity, executive chatter in earnings transcripts, media mentions, patents, and more to identify the top 11 tech trends to watch in 2023.



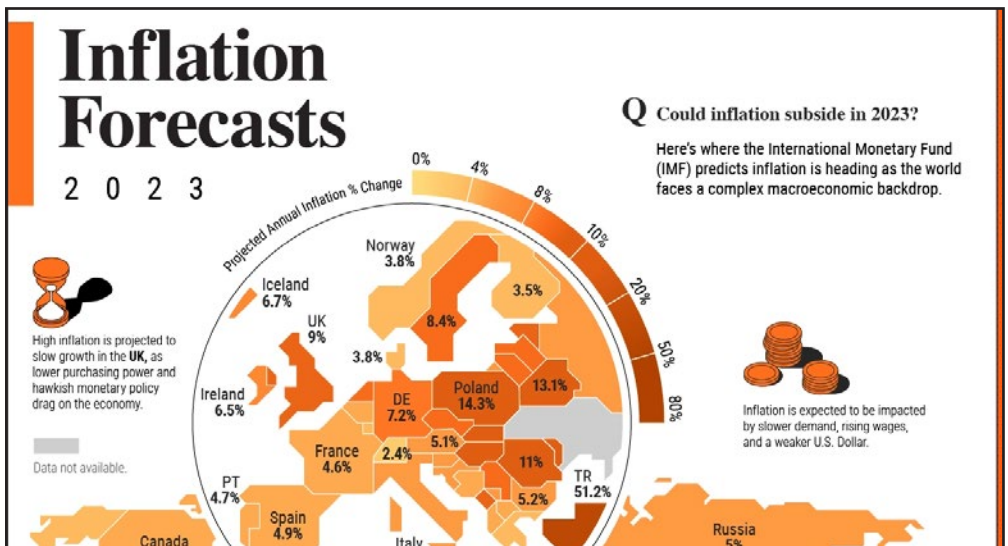
BY: NICK ROUTLEY READ FULL STORY

DECODING GOOGLE'S AI AMBITIONS (AND ANXIETY)

Article snippet: GOOGLE'S AI AMBITIONS by Visual Capitalist. Includes author photo, title, and introductory text about Sundar Pichai's vision for AI.

BY: NICK ROUTLEY READ FULL STORY

MAPPED: 2023 INFLATION FORECASTS BY COUNTRY



BY: SELIN OĞUZ READ FULL STORY

INFO

INTERESTING INTERVIEWS & ARTICLES



Where Will the Smart Money Go in 2023? With Rick Rule, Frank Giustra, and Grant Williams

PRESENTED BY



Making Money with Matt McCall The AI Revolution Has Hit the Mainstream



In it to Win it Warren Irwin: When to sell your Uranium Stocks



Stansberry Research We're Facing the Most Critical Geopolitical Time Since WW2 Warns Billionaire Mogul



WHY COPPER IS A CRITICAL MINERAL

Why **COPPER** is a Critical Mineral

SPONSORED CONTENT [READ FULL STORY](#)

VISUALIZED: THE EV MINERAL SHORTAGE

VISUALIZED
HOW MINERAL CONSTRAINTS WILL CHANGE EV FORECASTS

Global forecasts for EV rollouts vary, with countries around the world pledging to go all-electric by 2035 and 2040.

BY: TESSA DI GRANDI [READ FULL STORY](#)

VISUALIZING THE SCALE OF GLOBAL FOSSIL FUEL PRODUCTION

GLOBAL **FOSSIL FUEL** PRODUCTION

CRUDE OIL
Volume 5.0B m³
1,706 m

COAL
Volume 9.8B m³

Fossil fuels account for over 80% of global primary energy consumption.

How much coal, crude oil, and natural gas did the world produce in 2021?

BY: GOVIND BHUTADA [READ FULL STORY](#)

DNG**CORPORATE
SPONSOR**

About Dynacor

- An environmentally and socially responsible industrial gold ore processor
- Committed to shareholder returns through monthly dividend stream and stock buyback program
- An alternative gold company investment with a proven and profitable business model
- Engaged in precious metal sales through the processing of ore purchased from the ASM (artisanal small-scale mining) industry
- Environmentally and socially responsible gold sales through PX IMPACT® gold program
- Fine luxury watchmakers pay premiums for certified clean PX IMPACT® gold
- Decades of experience servicing the ASM industry

**NEW AUGUST 2022
13 PAGE PRESENTATION****3 YEAR PERFORMANCE REVIEW****DNG NEWS RELEASES**

Dynacor, with 26 years of experience, is a Canadian-based **dividend-paying** industrial gold ore processor. The corporation is engaged in gold production by processing ore purchased from the ASM (artisanal and small-scale mining) industry. Dynacor operates in Peru, where its management and processing teams have decades of experience working with ASM miners. It also owns a gold exploration property (Tumipampa) in the Apurimac department.

Q2-2022 Highlights

Operational

- Higher volume processed. 35,822 tonnes of ore (394 tpd average) compared to 30,374 tonnes in Q2-2021 (334 tpd), a 17.9% increase;
- Higher gold production. Gold equivalent production amounted to 27,875 AuEq ounces compared to 25,172 AuEq ounces in Q2-2021, a 10.7% increase.

Financial

- Solid cash position. \$33.2 million;
- Earnings. \$2.6 million (\$0.07 or C\$0.09 per share);
- Sales. \$53.9 million compared to \$42.8 million in Q2-2021

Cash Return to Shareholders

- Share buy-back. 90,360 common shares repurchased for \$0.2 million (C\$ 0.3 million);
- Increased dividends. Continuation of monthly dividend payments which had been increased by 25% at the start of 2022 to C\$0.10 per share per year which represents a 3.2% dividend yield based on the beginning of 2022 share price.

Peru's largest ASM ore purchaser and processor

Aims to become the world's leading processor of ASM ore

15+ years of experience servicing the ASM industry

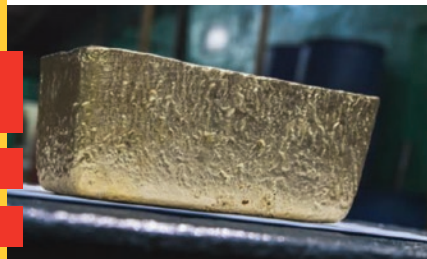
Strategic partnership with Swiss based refiner, PX Precinox | PX GROUP

*Strong balance sheet with no debt and US\$25.7 million in cash reserves (as of Q1-2022 report)

Non-dilutive business model with only 38.6 million shares outstanding (last equity financing in 2010)

5 Years Financial Highlights (in millions USD)

	Q2 2022	FY 2021	FY 2020	FY 2019	FY 2018	FY 2017
Sales	53.9	195.9	101.5	102.5	104.7	101.7
Net Income	2.6	11.8	4.3	5.2	4.8	3.8
EPS (BASIC)	0.07	0.30	0.11	0.13	0.12	0.10
Dividend per share C\$	0.0249	0.08	0.06	0.045	0.02	Nil
Debt	Nil	Nil	Nil	3.0	Nil	Nil



Symbol: DNG
Exchange: TSX
Shares Outstanding: 38.5M

52 Week High: \$3.50
52 Week Low: \$2.50
TSX Close: \$2.98

US Listing: DNGDF

DNG Chart by TradingView

RESEARCH

RESEARCH AND REPORTS

Use Control + To Zoom

A FEW OF THE TOP DRILL INTERCEPTS COURTESY OF: @MINERDECK

GOLD DRILLING HIGHLIGHTS

BY EXPLORERS ON OUR  &  WATCHLISTS: WEEK TO 02/10

GOLD

MINERDECK WEEKLY DRILL-DOWN

Company	Project	Gold (g/t)	Interval (m)	Grade x Width (g-m)
ATEX Resources	Valeriano	0.2	1,270 fr 860	254
Sokoman Minerals	Moosehead	9.75	21 fr 189	208
Canagold Resources	New Polaris	53.8	2.8 fr 64	150
Orla Mining	South Railroad	4.12	35 fr 37	145
62 Goldfields	Oko	5.1	27 fr 90	136
Asante Gold	Bibiani	3.07	43 fr 170	132
i-80 Gold	Ruby Hill	12.3	10.7 fr 507	132
Dakota Gold	Maitland	3.57	36 fr 42	130
Delta Resources	Delta-1	130	1 fr 302	130
Hycroft Mining Holding	Hycroft	0.45	212 fr 21	95
Thesis Gold	Ranch	1.86	50 fr 5.7	94
Relevant Gold	Golden Buffalo	83.8	1 fr 170	84
Amex Exploration	Perron	72.1	1 fr 411	72
Galantas Gold	Omagh	6.2	11 fr 156	69
Endurance Gold	Reliance	3.52	14 fr 50	50

MINERDECK

Disclaimer: (1) This is a curated list of highlights from companies publicly trading in Canada, not an exhaustive list of all drill results. (2) "Interval" = core-length, not true width. (3) "fr" = interval start. (4) Numbers may be rounded for brevity. (5) This grade-thickness chart skews towards broader envelopes of lower-grade mineralization that may include higher-grade intervals not shown here. Therefore, it is not useful for assessment of deposit economics, nor for making investment decisions. See the respective news releases for a full context of results. (6) Only the highest grade-thickness intercept per company is shown. (7) We try our best to be accurate but errors may occur. (8) We are not paid a fee by the above companies. (9) We do not own shares in the above companies. (10) MinerDeck retains all rights to this graphic. Do not reproduce it.

SILVER DRILLING HIGHLIGHTS

BY EXPLORERS ON OUR  +  +  WATCHLISTS: WEEK TO 02/10

SILVER

MINERDECK DRILL-DOWN

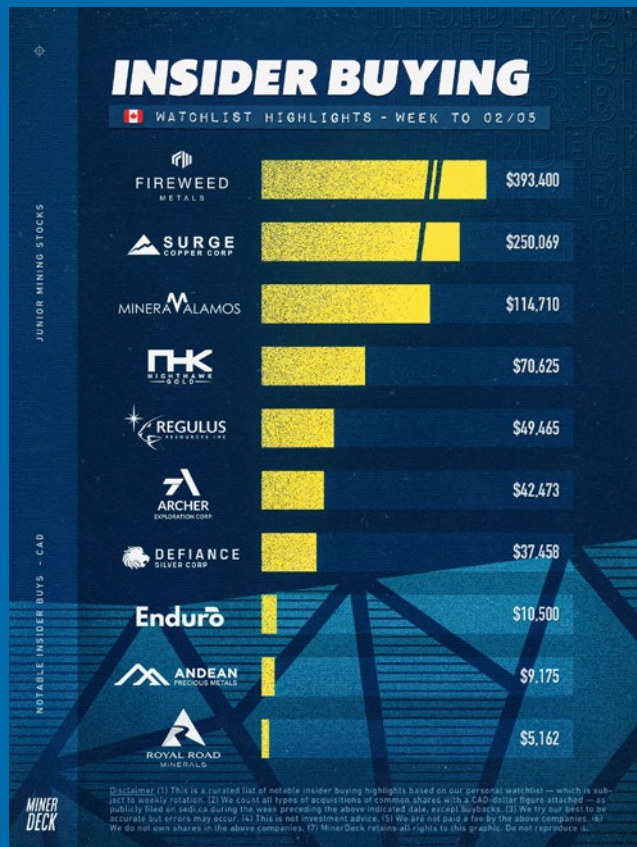
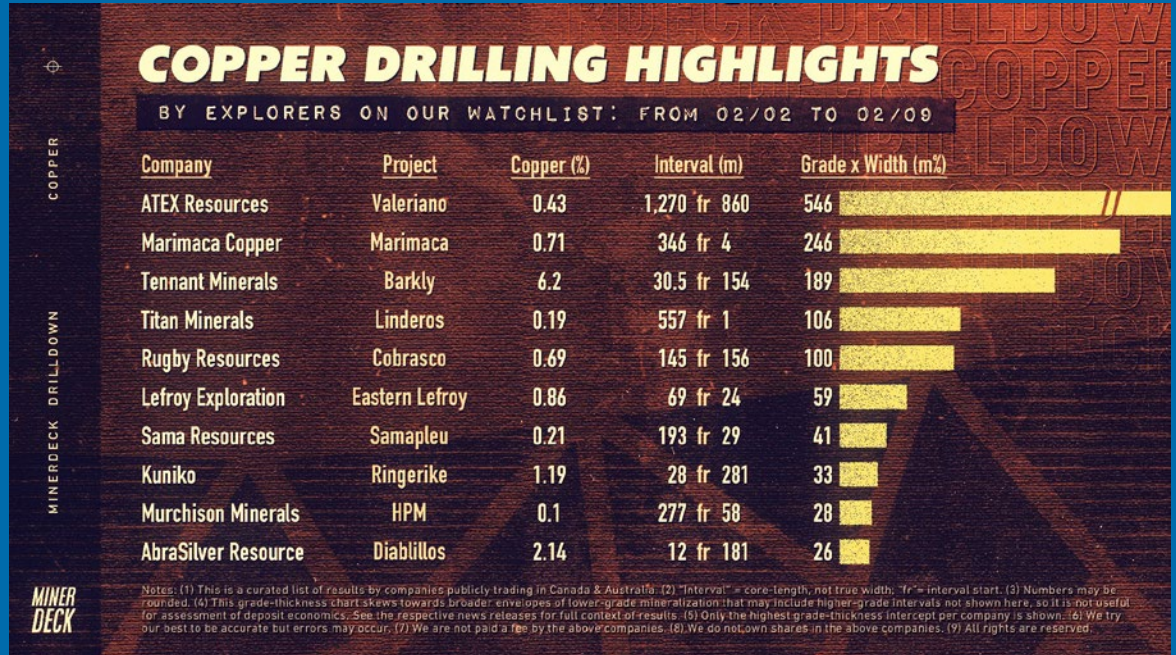
Company	Project	Silver (g/t)	Interval (m)	Grade x Width (g-m)
Dolly Varden Silver	Kitsault Valley	1,499	16 fr 30	23,894
Hycroft Mining Holding	Hycroft	397	55 fr 524	21,791
AbraSilver Resource	Diablillos	311	26.5 fr 155	8,252
Navarre Minerals	Mt Carlton	150	26 fr 130	3,892
Golden Minerals	Yoquivo	510	6 fr 237	3,060
Surge Copper	Ootsa	9.4	148 fr 190	1,391
Galantas Gold	Omagh	46.6	11.1 fr 156	517

MINERDECK

Notes: (1) This is a curated list of results by companies publicly trading in Canada, Australia & the UK. (2) "Interval" = core-length, not true width. (3) Numbers may be rounded. (4) This grade-thickness chart skews towards broader envelopes of lower-grade mineralization that may include higher-grade intervals not shown here, so it is not useful for assessment of deposit economics. See the respective news releases for full context of results. (5) Only the highest grade-thickness intercept per company is shown. (6) We try our best to be accurate but errors may occur. (7) We are not paid a fee by the above companies. (8) We do not own shares in the above companies. (9) All rights are reserved.

RESEARCH

RESEARCH AND REPORTS




Sprott

Strong China Demand Boosts Gold Rally

02/07/2023

Paul Wong
CFA, Market Strategist
Sprott Asset Management LP

Morning Coffee

February 13th, 2023

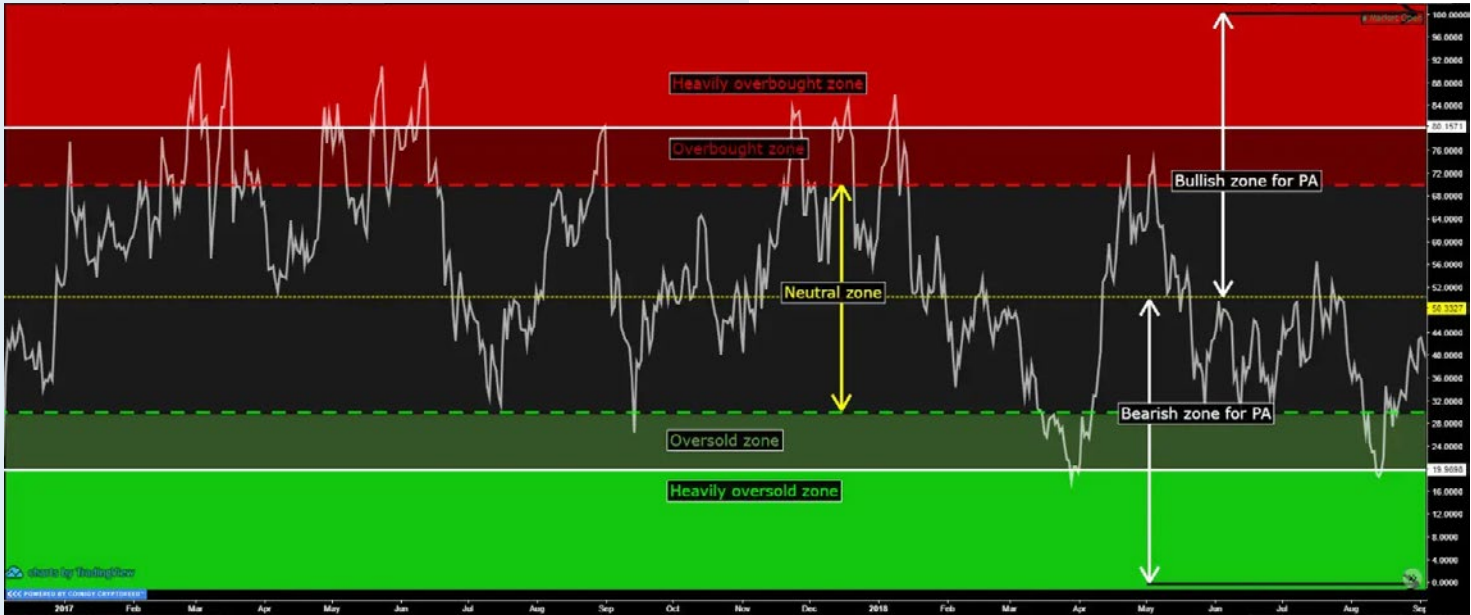
How to Use the Relative Strength Index (RSI)

BY: STEVE BURNS

NEWTRADERU.COM

FEBRUARY 4TH, 2023

The RSI technical indicator buy and sell signals are based on oversold and overbought conditions on a price chart. The RSI is a measurement of price moving too far and too fast in one direction, and as the RSI gets extended farther from the 50 RSI middle line, the probability of a reversion to that mean increases.



The Relative Strength Indicator (RSI) is a momentum oscillator that measures the speed and magnitude of the change in price over a period of time. The RSI moves in a bounded range between zero and 100. I use the RSI on the (14) setting on the daily chart. The RSI is generally overbought when its reading is above 70 and oversold when it reads below 30. Signals can also be generated by looking for divergences between RSI and price action, as one makes a higher high or lower low and the other doesn't. A divergence shows the relation between the RSI and current price action is becoming uncorrelated, and the price may be about to change direction from the primary trend. RSI divergence signals show traders when price action and RSI no longer show the same momentum.

The RSI is one of the most popular oscillators used in technical analysis.

The RSI works best in range-bound markets to identify potential support and resistance boundaries. In a strongly trending market, a break above the 70 RSI can be a short-term momentum signal to the upside, and a breakdown below the 30 RSI can signal the start of a deeper downtrend in the short term. As a trend continuation indicator, breaking the 30 or 70 RSI boundaries can signal a potential parabolic move beginning that can't be contained in the near term. Approximately 95% of price action on a chart tends to happen inside the bounds of the 70/30 RSI resistance and support levels.

Parabolic breakouts below 30 or above 70 on a closing basis and centerline price crossovers can signal momentum trades in the breakout direction. RSI can also be used to identify the current market trend, as the price is generally above 50 RSI in an uptrend and below 50 RSI during a downtrend. If RSI leaves the bounds of the 30/70 RSI reading range, it can signal a parabolic move outside the normal historical range. Once RSI returns under 70 or over 30 then that creates a reversal signal with the potential to reach back to the 50 RSI middle line.

Think of the RSI as a risk/reward quantifier, and the reward diminishes for long positions as a stock chart reaches the 70 RSI zone, and the short sellers can see less potential reward as the RSI moves near the 30 RSI zone. The odds of a successful dip buy increase as a chart reaches near the 30 RSI, and short selling has a greater chance of success near the 70 RSI inside the normal bounds of the RSI.

In downtrends, a chart can see a key price bounce zone near the 30 RSI zone, but a resistance area comes into play at the 50 RSI. In uptrends, a chart can see dip buyers come in at pullbacks to the 50 RSI and see resistance at the 70 RSI.

The most common chart context used for the RSI is a setting at a 14-day parameter and on a daily chart. An RSI can be used on all timeframes. Still, it should be looked at historically for a reference point on how it should work on a specific chart in a trading time period based on historical price action behavior.

Some stock charts tend to go parabolic, some tend to trend to those boundaries, and others can go sideways for long periods.

I like to use the RSI as an entry signal looking to buy the best stocks or index ETFs when the price is near the 30 RSI reading. I prefer bounces at the 30 RSI to confirm support or breaks under and back over the 30 RSI to confirm it is near the bottom. The 50 RSI is usually a good reward target on a 30 RSI entry.

When I am long during uptrends, I look to exit and lock in profits when the 70 RSI starts to become resistance. If the price breaks above and closes higher than the 70 RSI, I will hold my long position as the potential of a parabolic uptrend increase.

I look at the RSI chart as an oscillator that measures the risk/reward ratio. As it nears 30, the reward favors the buyer as a stock or index has moved too far down too fast and could be due for a bounce. At the 70 RSI, the reward for long positions has started to diminish in most cases as a stock or index becomes overbought after going up too fast. It's more probable that a stock can move from 50 to 70 RSI than from 70 RSI to 90 RSI. Not impossible, just less likely in the majority of cases.

If a chart has an RSI divergence, then the chart's relative strength index (RSI) has lower highs when the price is at a higher high, or the RSI makes higher lows when the price makes new lower lows. It's an RSI divergence when RSI stops breaking out to higher highs during an uptrend in price or breaks down to lower lows during an uptrend.

A divergence signals that the current trend in the time frame on the chart has lost momentum. This is a possible signal and setup to bet on a reversal in the direction of the market price action. An RSI divergence indicates that the indicator does not agree with the price action.

Bullish Divergence RSI

A bullish RSI divergence pattern is defined on a chart when the price makes new lower lows, but the RSI technical indicator doesn't make a new low simultaneously. This signals that bearish sentiment is losing momentum with the high probability that buyers are stepping in, and the market may be near the bottom of the chart's time frame. In many instances, a bullish divergence can be the key indicator on a chart that signals the end of a downtrend and that the risk/reward ratio has shifted in the favor of the bulls.

Strong Bullish Divergence

Price makes a lower low, but the RSI indicator makes a higher low.

Medium Bullish Divergence

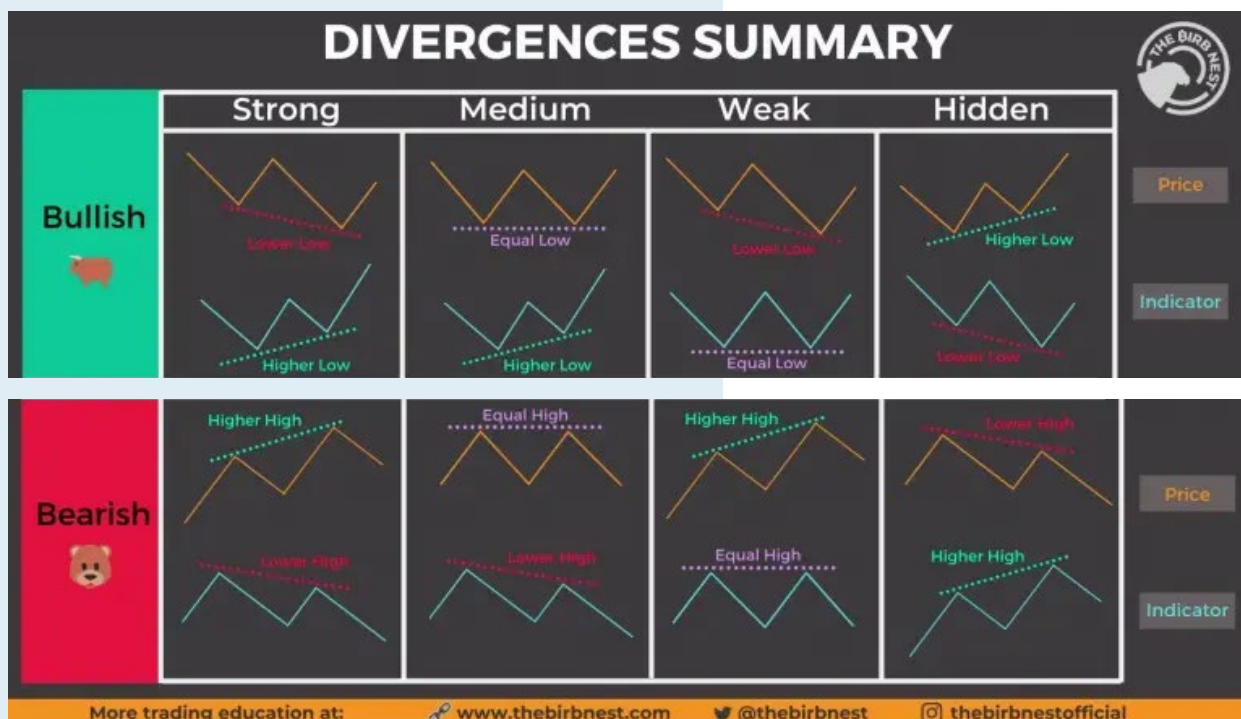
Price makes an equal low, but the RSI indicator makes a higher low.

Weak Bullish Divergence

Price makes a lower low, but the RSI indicator makes an equal low.

Hidden Bullish Divergence

Price makes a higher low, but the RSI indicator makes a lower low.



Bearish Divergence RSI

A bearish RSI divergence pattern is defined on a chart when prices make new higher highs, but the RSI technical indicator doesn't make a new high simultaneously. This signals that bullish sentiment is losing momentum with the high probability that sellers are stepping in, and the market may be near the top of the chart's time frame. In many instances, a bearish divergence can be the key indicator on a chart that signals the end of an uptrend and that the risk/reward ratio has shifted in the favor of the bears.

Strong Bearish Divergence

Price makes a higher high, but the RSI indicator makes a lower low.

Medium Bearish Divergence

Price makes an equal high, but the RSI indicator makes a lower high.

Weak Bearish Divergence

Price makes a higher high, but the RSI indicator makes an equal high.

Hidden Bearish Divergence

Price makes a lower high, but the RSI indicator makes a higher high.

RSI Divergence Strategy

The RSI divergence strategy is to buy the dip during a bullish RSI divergence or sell short near the end of an uptrend during a bearish RSI divergence. This can create one of the best risk/reward ratios when a long-term trend is losing momentum and about to reverse in the opposite direction. Of course, stop losses, and trailing stops must be used to manage the trade outcome to maximize the gain or minimize the loss.

Conclusion

A market will spend most of its time inside the 30/70 RSI boundaries and rarely leaves this range. Combining the best stocks in demand with 30 RSI dips increases the odds of success as buyers want in. Parabolic extended trends are what typically break the bounds of the RSI. The value zone is 50 RSI, and the price tends to return to that area over time.

The RSI doesn't work perfectly every time, as nothing does, so you must still use proper position sizing to manage risk and stop out for a loss when price trends beyond its boundaries, but it's an excellent tool for quantifying the oversold and overbought parameters for items on your watch list.

By Steve Burns





Fury Gold Mines closed at .82 on the TSX Exchange yesterday. The company put out more news yesterday about their exploration program. [[Feb. 13th Full News Release](#)]

VANCOUVER, Canada – February 13, 2023 – Fury Gold Mines Limited (TSX: FURY, NYSE American: FURY) (“Fury” or the “Company”) is pleased to provide an update on targeting at the wholly owned Lac Clarkie project immediately to the east of its 100% owned Eau Claire project in the Eeyou Istchee Territory in the James Bay region of Quebec. The Company has defined a total of eight gold targets through the completion of a B-horizon soil sampling program (Figure 1). Six of the targets lie along the Cannard Deformation Zone which hosts numerous gold occurrences along its >100 kilometre (km) mapped extent including Fury’s Eau Claire Deposit and Percival Property. Fury is working to prioritize these newly defined targets for follow-up in 2023 with the aim of advancing a number of these targets to the drill-ready stage.

“The identification of eight new gold targets at the Lac Clarkie project is a significant step forward in our goal of creating an active pipeline of high-quality new discovery opportunities to complement the growing Eau Claire deposit. Importantly, six of the eight targets lay along the same extension of the productive and highly prospective Cannard Deformation Zone which also hosts the Percival Prospect and the Eau Claire Deposit,” commented Tim Clark, CEO of Fury. “In the coming weeks, we will be announcing our 2023 exploration plans which will focus on expanding our recent drilling successes as well as bringing several discovery opportunities throughout our portfolio to the drill-ready stage. Fury is well funded with C\$9.3 million in the treasury, no debt, and approximately C\$60 million worth of marketable securities held in shares of Dolly Varden Silver.”

Benz Mining (BZ TSXV-V) closed at .43 yesterday. The companies shares seem to spike then settle back down then it happens again, rinse and repeat. On February 1st they put out an update that their 2023 drilling has started. [[Feb. 1st Full News Release](#)]

From the news:

“HIGHLIGHTS

- 2023 winter diamond drilling campaign has commenced on the Upper Eastmain Greenstone Belt Project.
- First drillhole is following up on several gold intersections at the E Zone discovery, including 1.0m at 365.5g/t gold from 81.0m (EM21-229, highest grade to date for Benz).
- 12,000m of diamond drilling planned including 4,000m exclusively dedicated to critical minerals exploration including lithium, copper and nickel following up maiden drill program intersecting 30m at 0.9% Li2O.
- Second helicopter portable diamond drill rig booked for mid-February starting on Ruby Hill East targets on IP chargeability anomalies and surface geochemistry results.
- Assays pending for 1,600 samples including lithium assays from Ruby Hill West and gold assays from Eastmain.
- Resource estimation work progressing with preliminary results expected in Q1 2023.”

It appears a bit more focus will be to find some more Lithium.

“The budget includes C\$7 million for critical minerals exploration and C\$3 million for gold exploration.”

I like to invest in companies with proven management, great projects, and the ability to raise large sums of money to explore those great projects. Invest in companies where larger companies help fund the exploration by taking equity positions. Also look for companies who use flow through financings priced at higher levels than the stock price.

Reading the chart and being able to accumulate at low points is always a plus.

Fury Gold and Benz Mining will have lots of drill results to report in 2023. Benz will also be putting out a gold resource estimate soon.

* I currently have a position in Benz Mining.

**Market Trend
News Inc.**

#6, 3908 - 97 Street
Edmonton, AB
T6E 6N2

Web: MarketTrendNews.com

Advertising: Kelvin@MarketTrendNews.com

The Editor: Editor@MarketTrendNews.com

Market Trend News has been featuring small cap companies for 29 years. The newsletter started out as a print publication and is now distributed over the web.

We feature micro cap and small cap companies that want to spread the word about their company and potential.

Our featured companies come from a wide variety of sectors such as mining, oil and gas, technology, biotech and cannabis.

The Corporate Sponsors pages (featured companies) are companies who have paid for a social media advertising package with Market Trend News Inc. Market Trend News Inc may have a stock position in the company being featured.

The Editor's Watchlist section contains featured companies that the Editor has positions in or is thinking of buying positions in. Consider it a swing trader's blog and in no way a recommendation to buy or sell securities. He is not an advisor. Please do your own research and consult a licensed advisor before taking action.

You are responsible for your trades.

Subscribe

Market Trend News Subscription

Thanks to our corporate sponsors, we are able to cover our costs and offer our newsletter as a free subscription to the reader.

Platinum Subscription

There are two levels of subscriptions. If you are seeing the Platinum logo in the top left hand corner of the first page, then you are Platinum Subscribed. The benefits are that you get the newsletter first. We are also working on other supplementary content that will be offered to Platinum Subscribers first and maybe exclusively.

If you are NOT Platinum subscribed, you can upgrade by clicking on the Subscribe link above or you can remain on the regular list.

Unsubscribing

We do not want to send to people who are not interested. Please use the single click removal link at the bottom of the email that was sent to you. You will be instantly removed.

Links

Tradingview

Tradingview is an excellent online charting platform as well as a social network for traders and investors to exchange ideas.

Glossary

Diamond Hands

Slang term for an investor who is ready to hold a position for the end goal, despite the potential risk, headwinds and losses.

Doji Candle

Doji Candles look like a cross because the financial instrument's open and close for the time period are close to equal.

Fibonacci Retracement (Fib)

These are levels in the chart where support and resistance are likely to occur. The levels are 23.6%, 38.2%, 61.8%, and 78.6%. 50% is often added but is not an official level. The levels are calculated from two points chosen by the user, usually an extreme low and an extreme high.

FLEM & DHEM

Fixed Loop Electromagnetic and Down Hole Electromagnetic Surveys

FOMC

The Federal Open Market Committee consists of 12 members and is the U.S. Fed's monetary policy making body. It is responsible for formulation of a policy designed to promote stable prices and economic growth.

FOMO

Fear Of Missing Out

Naked Shorting

It is the illegal practice of shorting stock that is not borrowed.

Nonfarm Payrolls

Is an official statistic released by the U.S. department of labor, usually on the first Friday of the month. It is a measure of the number of workers in the U.S. excluding farm workers and those employed in private households or non-profit organisations.

Shorting

Borrowing stock, selling it in the market to hopefully buy it back at a lower price, making profit from the difference in price, and then returning the borrowed stock.

Short Squeeze

When a company's stock starts to quickly rise because people shorting the stock are trying to cover their losing positions to prevent further loss.

YOLO

You Only Live Once