



NOVEMBER 3 2025

Market Trend News

REPORTING ON THE MARKETS SINCE 1993

Subscribe to Platinum

OIL (WTI) MONTHLY CHART



Oil, are we close to a bottom?

Oil (West Texas Intermediate) closed just above \$60US/barrel on Friday. It hit \$55.15 in April, \$77.57 in June and has been declining since.

Oil prices are declining primarily because of global oversupply, where production growth is outpacing demand. This is driven by a combination of increased supply from various producers and weaker demand from key economies like China and potentially the U.S. Other contributing factors include concerns over a global economic slowdown, U.S. tariffs, and uncertainties surrounding Russia's oil exports and future production increases from organizations like OPEC+.

WTI traded at \$33.20 in 2009, \$26.08 in 2016, and then there was the crazy dip in 2020 when [\[oil futures prices traded below \\$0 \]](#).

Will we see \$33US/barrel again before a change in trend? It is hard to be on the long side of oil right now but things can change quickly with the current geopolitical tensions.

Have a great rest of the week!



09/29/2025: [King Global Ventures Mobilizes Drilling for Phase 2 Drill Program South of the Historic Howard Copper Mine]

MEDIA

INTERESTING
INTERVIEWS
& ARTICLES



Chat With Traders
Winning Through Losing:
When 30% Is Enough
Diego Cortes Lopez

WHEN

30% IS

ENOUGH



DIEGO
CORTES LOPEZ

Soar Financially
Gold Collapse?! YOU Should
Be Laughing Too! | Daniel Lacalle



Palisades Gold Radio
Brien Lundin: Generalist
Investors Driving The
Commodity Supercycle – Gold,
Silver, Copper & More



Daniela Cambone Show
Gold Just Flashed a 1979
Critical Signal: \$3500 Reset
Opens Path to \$10K! - Soloway

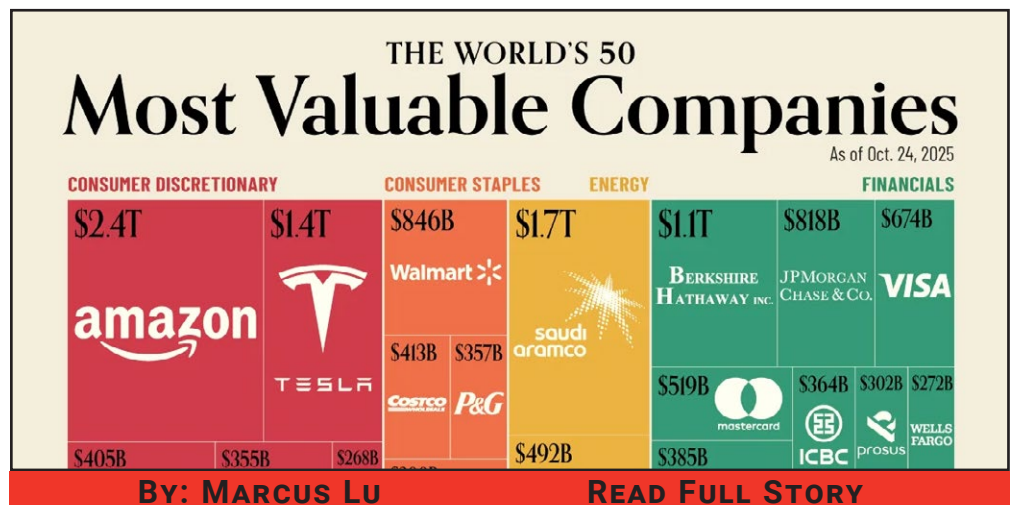


The Daniela Cambone Show

VISUALIZING THE TOP 10 GLOBAL RISKS (2020-2025)



RANKED: THE WORLD'S 50 MOST VALUABLE COMPANIES IN OCTOBER 2025



RANKED: THE WORLD'S MOST INNOVATIVE COMPANIES OF 2025



MEDIA

INTERESTING
INTERVIEWS
& ARTICLES

Spratt

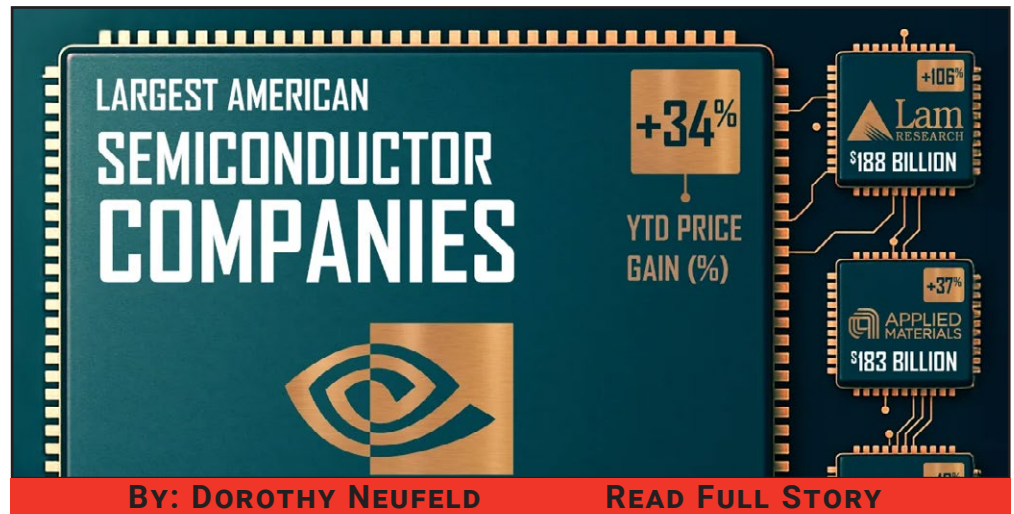
October 28th, 2025

**Gold Mining Equities:
There's Still Room
in the Trade**

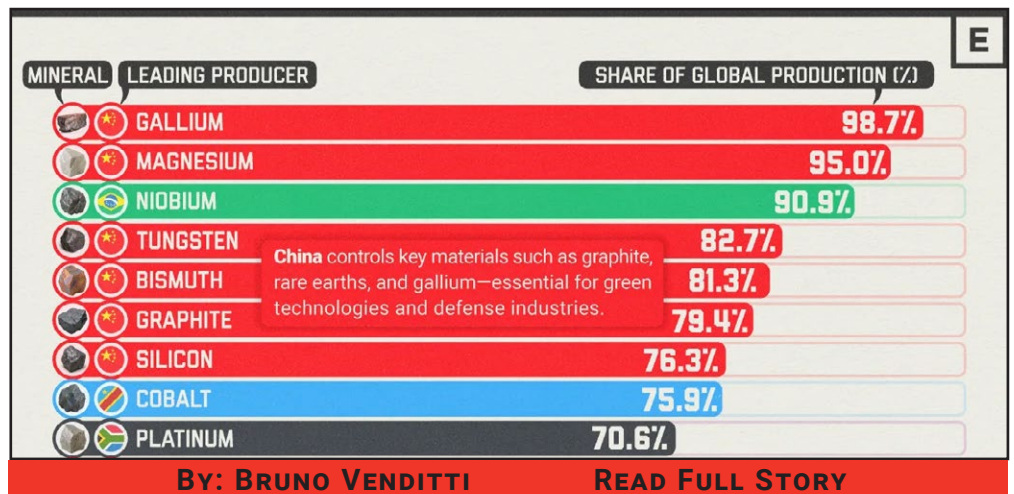
Steve Schoffstall



RANKED: THE TOP U.S. SEMICONDUCTOR COMPANIES BY MARKET CAP



How MUCH CONTROL CHINA HAS OVER THE WORLD'S CRITICAL MINERALS



RANKED: NUCLEAR POWER CAPACITY BY COUNTRY (2025)



THE KEY TO KING GLOBAL'S
POTENTIAL**What is a VMS Deposit?**

Volcanogenic Massive Sulfide (VMS) deposits represent significant mineral systems that typically contain copper, gold, silver, and other metals. King Global's Silver Cord Project is targeting VMS-style mineralization in the historically productive Black Canyon Mining District.

The project shows key VMS potential indicators as highlighted in the company documents:

- Precambrian Geology present in Black Canyon belt
- Iron & Rhyolite Tuffs providing optimal VMS environment
- Magnetic Signatures confirmed by 2023 UAV survey
- Copper Anomalies identified in soil sampling
- Strategic Location on trend with Kay Mine deposit.

King Global's VMS Advantage

The Black Canyon Project shows all the classic hallmarks of a major VMS district:

- **Optimal Geological Setting:** Located in the Black Canyon belt with the right Precambrian geology
- **Proven Production History:** Multiple past-producing mines in the district
- **Technical Indicators:** Presence of iron formations and rhyolite tuffs—textbook VMS indicators
- **Geophysical Signatures:** VTEM and 3D-IP surveys reveal disrupted magnetic signatures typical of VMS systems

This compelling geological setting, combined with King Global's methodical exploration approach, positions the company to potentially unlock a major VMS discovery with district-scale potential.

King Global Ventures Inc. (CSE: KING | OTCQB: KGLDF | FSE: 5LM0) is a growth-oriented exploration company focused on the acquisition, exploration and development of precious and base metal properties. Led by an experienced management team with a strong track record of success, King Global is well-positioned to create value for shareholders through its portfolio of prospective projects, including the flagship Black Canyon VMS project located in the renowned mining jurisdiction of Yavapai County, Arizona.

1) Prime Location**America's Copper Heartland**

King Global's Black Canyon Project lies at the heart of one of North America's most productive copper terrains. Here's why location matters:

- **Strategic Positioning:** Just 100 kilometers north of Phoenix, Arizona—America's #1 copper-producing state
- **Historical Production:** 15 former producing mines within the property package
- **District Potential:** 60 vein-hosted base and precious metal mines within 150 km radius
- **Infrastructure Advantage:** Excellent accessibility via major highways, plus proximity to power, water, and skilled labor
- **Favorable Jurisdiction:** Arizona ranks among the top mining-friendly jurisdictions globally with established permitting processes

The Black Canyon Project encompasses 213 contiguous mining claims covering 3,800 acres of consolidated VMS terrain. The project sits within the same geological trend as successful VMS deposits, including Arizona Metals' Kay Mine, demonstrating the district's potential for significant copper-gold-silver mineralization.

2) Technical Validation**Modern Science Meets Historical Production**

King Global is applying cutting-edge exploration techniques to unlock the full potential of a historically productive district:

- **Comprehensive VTEM Survey:** Completed 660 line KM survey over the entire project area, revealing multiple high-priority targets
- **Advanced 3D-IP Survey:** 2024 survey revealed significant mineralization potential beyond historical workings
- **Geological Confirmation:** Technical work has confirmed key VMS indicators, including:
 - Precambrian Geology present in Black Canyon belt
 - Iron & Rhyolite Tuffs providing optimal VMS environment
 - Magnetic Signatures confirmed by 2023 UAV survey
 - Copper Anomalies identified in soil sampling

The Howard Copper Mine acquisition further strengthens King Global's position, bringing a historically productive asset (100,000 tons at 3-5% copper) into the company's growing portfolio. Recent geophysical surveys indicate extensive exploration potential beyond the historical workings.

3) Clear Path to Development**Methodological Execution**

King Global has outlined a clear, staged approach to value creation:

- **Current Program:** USD \$1.4 million drill program completed Howard Copper Mine
- **Near-Term Catalysts:** Planning 2,500-meter diamond drilling campaign Silver Cord
- **Strategic Expansion:** Option to earn 65% interest through structured investment
- **Disciplined Approach:** Exploration dollars focused directly on advancing the Howard Copper Mine, Silver Cord and Iron Horse Project

This methodical approach ensures efficient capital allocation and a steady stream of news flow as the company progresses through its development milestones.

The Changing Political Landscape for Copper

As copper transitions from merely an industrial metal to a strategic asset, government policy is increasingly supportive of domestic production:

- **Strategic Designation:** Copper is being repositioned as a strategic resource critical to energy security and national defense
- **Permitting Acceleration:** Executive orders have been signed to fast-track the development of critical minerals, with copper featured prominently
- **Financial Incentives:** New policy frameworks providing tax credits and funding support for domestic copper exploration and production
- **Trade Protection:** Potential implementation of tariffs on copper imports to boost domestic production



KING**CORPORATE
SPONSOR****KING GLOBAL
VENTURES****CURRENT ACTIVITIES**

- Recently finished a USD \$1.4 million drilling program at Howard Copper Mine
- Planning a 2,500-meter diamond drilling campaign, Silver Cord Mine
- Completed comprehensive 660 line KM VTEM Survey over entire project
- Conducted 3D-IP survey in 2024 revealing significant mineralization potential
- Finished adding 1000 acres to land package based on VTEM results

STRATEGIC APPROACH

- Option to earn 65% interest through structured investment
- Mapping each of the 15 former mines with precision
- Running advanced geochemical & geophysical surveys across the property
- Securing permits needed for targeted drilling via comprehensive environmental impact assessment
- Preparing for modern drill programs

Q3 12 PAGE PRESENTATION**KING NEWS RELEASES**

This dramatic shift in copper's political importance creates an unprecedented opportunity for companies with U.S.-based copper assets—exactly where King Global is strategically positioned.

**4) Strong Financial Position
Ready to Execute**

King Global combines a strong balance sheet with a shareholder-friendly capital structure:

- **Solid Cash Position:** \$5.3 million capital raise recently completed
- **Near-Term Catalysts:** Market capitalization of \$20 Million
- **Growth Potential:** Currently trading at \$0.50-0.60 per share
- **Insider Alignment:** Management controls over 60% of shares
- **Long-Term Commitment:** No insider sales since company inception

This financial positioning gives King Global the runway to execute its exploration strategy without near-term dilution, allowing shareholders to capture the full upside potential of exploration success.

**5) Experienced Leadership
A Team That Delivers**

King Global is led by a seasoned team with a track record of success across capital markets and resource development:

- Robert Dzisiak - CEO: Extensive capital markets experience with a proven track record of growing organizations and managing IIROC member firms
- Ben Hudye - Chairman: Significant business development success including founding Zenith Bank & Trust
- Technical Advisory Team: Ensures strategic project development with deep geological expertise

- **Legacy of Excellence:** Building on the wisdom of veteran prospectors like Steve Karolyi, whose methodical approach to exploration informs King Global's strategy today

This combination of capital markets expertise and technical knowledge provides King Global with the leadership necessary to advance its projects effectively while creating shareholder value.

The Timing Opportunity

Several near-term catalysts make now the ideal time to consider King Global Ventures:

Exploration Results Pending

Results from the current 2500 metre drilling program at the historic Howard Copper Mine expected late May 2025

Drilling Campaign Launch

Upcoming 2,500-meter diamond drilling program, Silver Cord Project

Magnetic Surveys

Howard Copper Mine and Iron Horse Project

Expanding Asset Base

Ongoing evaluation of additional strategic acquisitions

Market Awareness Growing

Increasing investor focus on U.S.-based copper projects

As King Global advances through each phase of exploration, the company is building something substantial—a thoroughly explored, well-understood Silver-Gold-Copper projects in one of North America's most productive mining regions.



Symbol: KING
Exchange: CSE
Shares Issued: 42.2M

52 Week High: .96
52 Week Low: .28
CSE Close: .63

US Listing: KGLDF

KING Chart by TradingView

DRILL RESULTS COURTESY OF JUNIOR MINING HUB

Top Gold Drilling Highlights

News	Date	Company	Project	Au (g/t)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	10/29/2025	Collective Mining Ltd. 16.08 -0.17 (-1.05%)	Guayabales	2.01*	54.1	486	977 AuEq total	\$1.38B	Colombia
	10/30/2025	Orosur Mining Inc. 0.395 -0.005 (-1.25%)	Anza	5.25	0	112	588 Au total	\$154.87M	Colombia
	10/29/2025	Allied Gold Corporation 22.20 -2.19 (-8.98%)	Sadiola	15.23	N/A	33	503 Au total	\$2.81B	Mali
	10/30/2025	New Found Gold Corp. 2.86 -0.07 (-2.39%)	Queensway	29.24	120.75	9.25	270 Au total	\$712.07M	Newfoundland & Labrador, Canada
	10/27/2025	Resolution Minerals Ltd \$0.10 0.02 (20.48%) 102M	Horse Heaven	1.30	34	189.2	246 Au total	\$149.25M	Idaho, United States
	10/28/2025	West Point Gold Corp. 0.62 0.00 (0.00%)	Gold Chain	1.61	0	82.4	133 Au total	\$62.88M	Arizona, United States
	10/29/2025	Liberty Gold Corp. 0.77 -0.03 (-3.75%)	Black Pine	1.53	N/A	85.3	131 Au total	\$364.17M	Idaho, United States
	10/30/2025	Fortuna Mining Corp. 11.41 -0.15 (-1.30%)	Séguéla	7.30	688	16.1	118 Au total	\$3.55B	Côte d'Ivoire
	10/28/2025	AbraSilver Resource Corp. 6.54 -0.13 (-1.95%)	Diablillos	13.81	337	8.5	117 Au total	\$1.02B	Argentina
	10/29/2025	Gold X2 Mining Inc. 0.55 0.02 (3.77%)	Moss	1.63	4.35	69.65	114 Au total	\$251.05M	Ontario, Canada
	10/27/2025	Wesdome Gold Mines Ltd. 21.00 -0.22 (-1.04%)	Kiena	4.10	410.4	25.8	106 Au total	\$3.20B	Québec, Canada
	10/27/2025	FireFox Gold Corp. 0.70 -0.01 (-1.41%)	Mustajarvi	9.35	65.45	9.55	89 Au total	\$27.21M	Finland

Top Silver Drilling Highlights

Use Control + To Zoom Click on Company for News

News	Date	Company	Project	Ag (g/t)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	10/27/2025	Argenta Silver Corp. 0.725 -0.025 (-3.33%)	El Quevar	263	294	35	9205 Ag total	\$187.23M	Argentina
	10/27/2025	Avino Silver & Gold Mines Ltd. 6.48 -0.20 (-2.99%)	Avino	832*	169.8	5.22	4343 AgEq total	\$1.00B	Mexico
	10/27/2025	Blackrock Silver Corp. 0.65 -0.01 (-1.52%)	Tonopah West	750.30*	165.2	5.03	3774 AgEq total	\$219.06M	Nevada, United States
	10/30/2025	Silverco Mining Ltd. 3.62 -0.03 (-0.82%)	Cusi	364*	237.1	7.5	2730 AgEq total	\$210.21M	Mexico
	10/29/2025	Minaurum Gold Inc. 0.32 -0.01 (-3.03%)	Alamos	396*	493	4.53	1794 AgEq total	\$144.33M	Mexico

Equivalency values are provided by news release and are not verified by Junior Mining Hub. Drilling results are not true width, but core length. "From" is represented by the top of interval, or vertical depth reported in the news release. Please click the news release link to confirm values (these are not guaranteed) and gain additional context. Junior Mining Hub does not provide investment advice or instructions, products or services. It is essential that you should not rely solely on the information contained on the platform, including information shared by other users of the platform and services. Click here to see our complete [Terms of Use](#) and [Privacy Policy](#) Agreements.

Top Copper Drilling Highlights

News	Date	Company	Project	Cu (%)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	10/29/2025	Osisko Metals Incorporated 0.54 0.00 (0.00%)	Gaspe	0.46*	411	592	272 CuEq total	\$329.37M	Québec, Canada
	10/30/2025	Brixton Metals Corporation 0.07 0.00 (0.00%)	Thorn	0.30*	9	424	127 CuEq total	\$38.60M	British Columbia, Canada
	10/28/2025	Koryx Copper Inc. 1.60 -0.03 (-1.84%)	Haib	0.22	0	441	97 Cu total	\$158.91M	Namibia
	10/30/2025	Abitibi Metals Corp. 0.35 -0.015 (-4.11%)	B26	3.93*	1282	11	43 CuEq total	\$56.49M	Québec, Canada
	10/27/2025	Kirkland Lake Discoveries Corp. 0.35 -0.01 (-2.78%)	KLW	1.22*	14.62	31.38	38 CuEq total	\$41.75M	Ontario, Canada
	10/29/2025	Gladiator Metals Corp. 0.88 0.00 (0.00%)	Whitehorse Copper	2.36	33	14	33 Cu total	\$86.14M	Yukon, Canada
	10/27/2025	White Cliff Minerals Limited \$0.02 0.00 (0.00%) 23M	Rae	2.45	287	12	29 Cu total	\$48.97M	Nunavut, Canada
	10/29/2025	Horseshoe Metals Limited \$0.03 -0.00 (-3.12%) 319K	Horseshoe Lights	1.04	0	26	27 Cu total	\$23.82M	Western Australia, Australia
	10/29/2025	Forrestania Resources Limited \$0.21 0.00 (2.50%) 600K	Breakaway Dam	0.48	181.4	9.2	4.4 Cu total	\$83.93M	Western Australia, Australia
	10/27/2025	Lord Resources Limited \$0.02 0.00 (0.00%) 598K	Ilgarari	1.17	179	2.3	2.7 Cu total	\$3.54M	Western Australia, Australia

Top Uranium Drilling Highlights

Use Control + To Zoom

Click on Company for News

News	Date	Company	Project	U3O8 (%)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	10/29/2025	Deep Yellow Limited \$1.80 0.01 (0.56%) 6M	Tumas	0.08	1	11	0.85 U3O8 total	\$1.74B	Namibia
	10/28/2025	Greenvale Energy Ltd \$0.06 0.00 (7.84%) 5K	Oasis	0.14	86.5	1.5	0.21 U3O8 total	\$27.80M	Queensland, Australia
	10/27/2025	Myriad Uranium Corp. 0.44 -0.015 (-3.30%)	Copper Mountain	0.05	238.94	0.8	0.04 U3O8 total	\$37.46M	Wyoming, United States
	10/29/2025	Australian Rare Earths Limited \$0.21 -0.02 (-6.67%) 1.4M	Overland	0.01	70	2	0.03 U3O8 total	\$49.30M	South Australia, Australia

Top Li2O Drilling Highlights

News	Date	Company	Project	Li2O (%)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	10/28/2025	Iris Metals Limited \$0.35 0.04 (15.00%) 1.7M	Tin Mountain	1.74	1.75	57.3	100 Li2O total	\$69.39M	South Dakota, United States

HOW TO FOCUS ON A TRADING PROCESS, INSTEAD OF FIXATING ON MONEY (WHICH WILL SABOTAGE YOU)

BY: CORY MITCHELL
OCTOBER 29TH, 2025

TRADETHATSWING.COM

What we WANT plays a big role in how most people trade.

Most people focus on what they want—the end result—not how to get there.

Most people WANT to place trades while sitting in front of their platform. Or they DON'T WANT to miss out on moves (which they believe would translate to profits). They WANT to make more money.

With this view, everything starts to look like a trade setup because they don't want to miss any moves and they want to be active.

Or someone may not WANT to lose their money (yet still want to make money from trading). With this mind frame no trade setups look good enough, and the person ends up missing out on many good money-making opportunities because they are too afraid to lose what they already have.

Some traders flip-flop between these mind frames, wanting to make money, then not wanting to lose... back and forth.

Focus on the Process, Not the End Result

The problem is that these people are focusing on the wrong thing, in both cases: money or action (to make money). While we want to focus our attention while trading, the direction of this focus is misguided.

These people are too focused on an end result, as opposed to a process. Of course, we can still want money, that is why we trade, but it isn't the focus of our mental energy while we are trading. The focus is on following our process/strategy/[trading plan](#)...and wanting to follow it.

Great traders change their thinking: they WANT to WAIT for great [setups that meet a list of conditions](#).

They don't want to get lured in unless those conditions are present.

This is now about following a process (a HOW), not about focusing on an end goal like money. Waiting and pouncing is what we should want to do and focus on.

Because that will actually produce the result we want. Thinking about money while we trade isn't going to produce better results.

If you change your thinking, you can change your trading.

How?

Generally, what we tell ourselves most often is what we come to believe. But telling ourselves we are going to be rich, or great traders, probably won't do anything and may even sabotage our efforts if we don't focus on how to actually achieve that.

So, I constantly tell myself that profits come via patiently waiting for great setups (and defining what those are) and also reminding myself of how taking random trades and being under- or over-active kills my performance.

Want to learn more about risk management and swing trading? My [Complete Method Stock Swing Trading Course](#) focuses on patterns that tend to occur in strong stocks right before an explosive move.

I show myself data to support this. I do this regularly. And I do exercises to constantly instill this process-driven mind frame (which helps keep worrying about making/losing money away)...

And just in case you are wondering, it is outside of trading hours, during strategy development and trade review, that we can think about money and how our strategy aligns with our goals. It is outside of trading where we determine how much money our strategy could potentially make, and how we can improve on it. Do that work outside, so that once trading begins, you don't need to think about money. It is already worked into the strategy. Once the trading platform opens, our only goal is to [follow our process](#).

How to Break the Vicious Cycle

To get out of these vicious cycles, do the following three things with a focus on WANTING to follow your plan, wanting to wait for quality setups, and wanting to take them when they appear (all part of the HOW).

- Create a pre-trade routine that includes a reminder of this mind frame. Don't just go through the motions. The goal is to really instill following the process and why. Before trading, get into a mindset of loving to follow the process and hating being deterred by the price/money movements on the screen. Give reasons why, always.
- [Talk to yourself while you trade](#), reminding yourself of this mindset. Again, talk to yourself with conviction. If you feel those old impulses coming on, explain to yourself why you follow the process. Convince yourself! Because if you don't or can't convince yourself, no one else will.
- Outside trading hours, when you are driving, walking, or making dinner, remind yourself of this mind frame (I call this [Identity Work](#))

When you remind yourself of this mind frame come up with reasons why you want this mind frame, and how your current mind frame harms you (after all, it isn't giving you the results you want).

Think of real examples, like if you follow your plan you will be less stressed, potentially make more money (but this is not the focus!), can do this for a living/quit your job if you do it successfully.

Then remind yourself that your current mind frame, focusing too much on money, for example, is actually pushing you further away from your goals, will keep you in a job you hate, and leads to higher stress, etc.

Don't just do this once or twice or for a week. Do it every day.

Give yourself examples based on many trades to convince yourself to follow the process. Anything can happen on one trade and we don't want that to derail us. Look at your actual performance over the last 30 trades versus what you could have done by following a process over those same trades. That's what matters. Money-thinking is often only focused on what is happening at this second, but trading profits are made over many trades (it is continual) not just what is happening right now.

Until you get into the proper mind frame, focusing on the how, and wanting to follow a process, success will likely remain out of reach.

You may also check out [How Successful Traders Think and What They Focus On](#) for more examples of how your current thinking may actually be working against you.

Want to learn how to swing trade currencies, including strategies, and how to adapt to changing market conditions? Check out the [Forex Swing Trading Course](#).

Cory Mitchell, CMT

Disclaimer: Nothing in this article is personal investment advice, or advice to buy or sell anything. Trading is risky and can result in substantial losses, even more than deposited if using leverage.



**KING GLOBAL
VENTURES**

Black Canyon Project

A Significant Portfolio of Past Producing
Mines in the Historic Mining State of Arizona

CSE: KING | OTC: KGLDF | FSE: 5LM0 | KINGGLOBAL.GOLD



TSX: **COPR**
OTCQB: **CPPMF**
FSE: **913**

EXPLORING FOR MAJOR COPPER AND GOLD MINES.

Strategic | Disciplined | Responsible | Committed

| October 2025

Coppernico is a mineral exploration company focused on creating value for shareholders and stakeholders through project evaluation and exploration **in pursuit of the discovery of premier copper-gold deposits in the Americas.**

Management and technical teams have a successful track record of raising capital, discovery and monetization of exploration successes. Coppernico is **currently focused on the Sombrero Project in Peru.**

Sombrero Project - Major Discovery Opportunities

- **Eocene intrusion cluster** with associated **Fe-Cu skarn mineralization**
- **3,900m elevation** with excellent infrastructure
- **First-ever copper-gold drilling** in this underexplored district
- **Strong community partnerships**
- **Initial drill targets share key characteristics with major copper mines in the belt like Las Bambas:**
 - **Scale** – Multiple large targets comparable to world-renowned deposits in the belt
 - **Rock type** – Extensive exoskarn formations with similar lithologies (Ferrobamba, Huahuani, Andahuaylas-Yauri Batholith)
 - **Mineralization style** – Massive Fe-Cu skarn mineralization found at surface
 - **Age of mineralization** – Eocene-aged intrusion



Capital Structure (as at June 30, 2025)

Shares Issued & Outstanding	Options Outstanding (\$0.50, expiring August 6, 2029)
177,304,848	7,795,000
Warrants Outstanding (15,795,383 @ \$0.30, expire Aug 13, 2029; 120,000 @ \$0.15, expire Jan 29, 2027; 19,375,289 @ \$0.75, expire May 16, 2026; 854,640 @ \$0.50, expire May 16, 2026)	Cash Balance (as at June 30, 2025)
36,145,312	~C\$5.48M

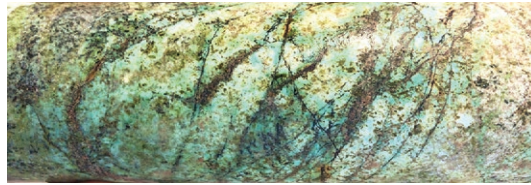
“The Sombrero project represents a **unique opportunity to extend a world-renowned belt** and hosts the potential for multiple major discoveries.”

Tim Kingsley, VP of Exploration

Building a Premier Exploration Portfolio

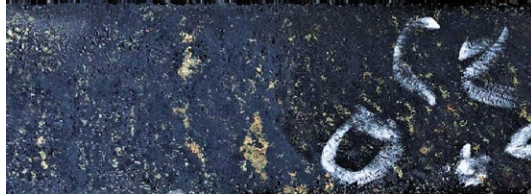
- ✓ Exploration company **focused in the Americas**
- ✓ Pursuing **large-scale, advanced-stage, high-quality copper and gold** assets
- ✓ Prioritizing the **highest safety, community and environmental standards** at all times
- ✓ Working with a **premier technical team**

Historical Core at Ccascabamba Target Area



Drill Hole FE-DDH-03B
At 33 m: 1.32% Cu and 0.03 g/t Au in hematite vein stockworks with malachite staining at their margins

30.4-51.4 m: 21 m of 0.50% Cu and 0.01 g/t Au Oxide Endoskarn Mineralization Ccascabamba Diorite Sill



Drill Hole FE-DDH-03A
At 62 m: 1.35% Cu and 0.54 g/t Au massive magnetite with disseminated pyrite in sulphide zone

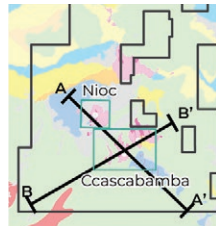
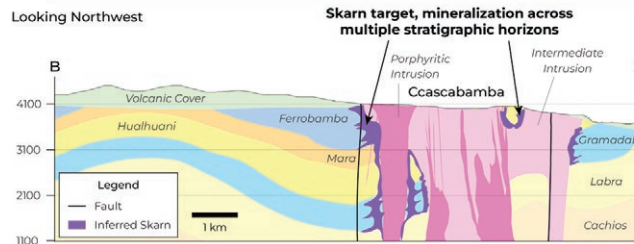
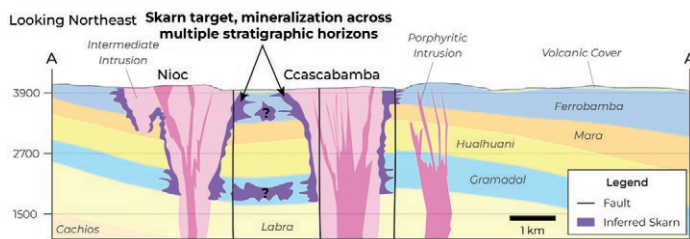
64-98 m: 34 m of 0.20% Cu and 0.09 g/t Au Mixed Sulphide Zone in Magnetite Exoskarn (Upper Mara) Coincident Magnetic and Conductivity Responses

No less than 5 m of >= 0.1% Cu, maximum dilution 6 m (See technical disclosure on Auryn Resources, now Fury Gold Mines Ltd., news release dated June 13, 2019)

View of Nioc Target looking to the SE



Schematic Sections through Ccascabamba Target Area



A Unique Opportunity for Significant Success

- ✓ **Target rich:** multiple scalable high-quality discovery opportunities at Sombrero
- ✓ Numerous **underexplored targets**
- ✓ Strong **community partnerships**
- ✓ **Expanding exploration portfolio** to offer more for shareholders and reduce risk
- ✓ **Completed listing on the TSX** on Aug 13, 2024
- ✓ **Commenced trading on OTCQB** on Nov 15, 2024

Management



Ivan Bebek
Founder, Chair & CEO



Stacy Rowa
CFO



Tim Kingsley
VP of Exploration



Christian Rios
SVP of Corporate Development

Directors

Ivan Bebek
Antonio Arribas
MJ McQuhae

Gordon J. Fretwell
Marie-Hélène Turgeon
Jeffrey Mason

Disclaimer: This document has been prepared by Coppernico Metals Inc. (the "Company") to introduce the Company's mineral exploration projects. Because it is a high level summary presentation, the information contained herein cannot contain all the information that should be reviewed before making an investment decision. Summary of Cautionary Notes: 1. Forward looking statements are inherently uncertain; 2. Canadian mineral disclosure differs from U.S. mineral disclosure; 3. Full disclosure records for Coppernico Metals Inc. can be found at www.sedarplus.com, some information may be found under the Company's former name, Sombrero Resources Inc., or the predecessor company, Auryn Resources Inc. (now Fury Gold Mines Limited). The scientific and technical information contained in this document was reviewed and approved by Tim Kingsley, M.Sc., CPG, Coppernico's VP of Exploration, who is a "Qualified Person" (as defined in NI 43-101).

PRECIOUS METALS ARE OFFICIALLY OVERSOLD

For the first time since the recent pullback began, all major precious metals and mining stock ETFs are now in oversold territory, indicating that the pullback is nearing its end.

BY: JESSE COLOMBO

OCTOBER 28, 2025

THEBUBBLEBUBBLE.SUBSTACK.COM

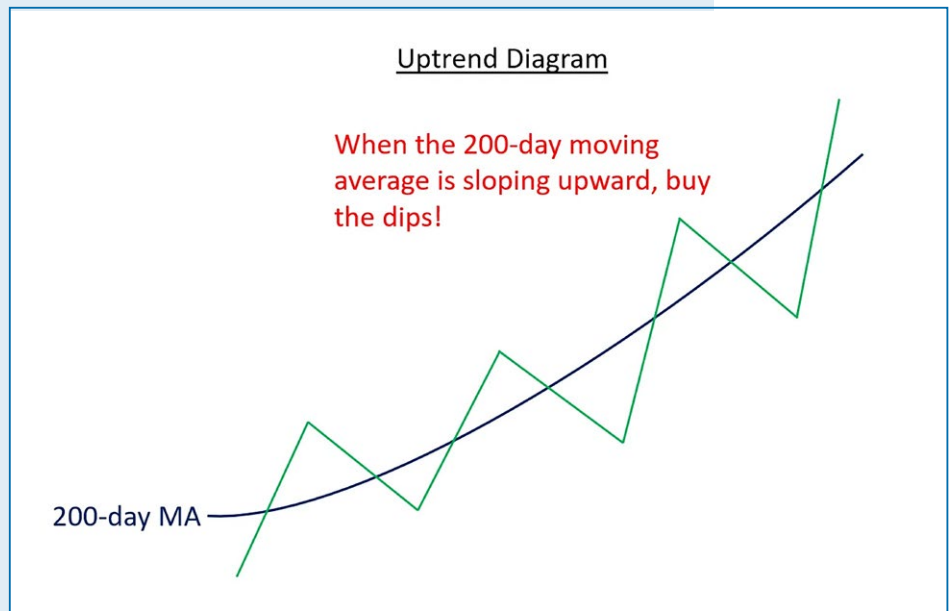
For the past week or so, during the pullback in precious metals and miners following their powerful early-fall rally, I have been sharing various analyses to estimate when the pullback will be over and when precious metals and miners can resume their predominant path, which is a secular bull market that has at least another decade of life left.

One of the key signals I was watching to determine whether the pullback had basically run its course was the appearance of oversold readings across the board in all major precious metals and mining stock ETFs. Until now, that had not happened, which led me to believe there was still some further downside ahead. As of today, however, the entire precious metals space is now oversold, which is a significant development that indicates the pullback is getting very close to ending. Let's take a look at where things stand now.

Before we get into today's update, I recommend reading my tutorial on when to buy dips and sell rips. It is one of the most popular pieces on this newsletter, and I frequently reference it. The main idea is that I always start by identifying the primary trend, whether it is up, down, or sideways. I determine this by looking at the slope of the 200-day moving average. If the slope is rising, that indicates an uptrend, which is an environment that favors buying dips, especially when confirmed by oversold readings in the Williams %R indicator.

The diagram below illustrates this basic principle. This is important because with precious metals and miners now oversold across the board, while still in strong and confirmed uptrends, the setup is giving a classic buy-the-dip signal, as I will show throughout the rest of this update.

Let's start with gold, which leads the overall precious metals space. Until today, it had not reached oversold levels according to the Williams %R indicator (shown below the price chart) during the course of its pullback. In my last couple of updates, I mentioned that I would prefer to see gold enter oversold territory before gaining more confidence that the pullback had largely run its course.



As of today, following another decline of nearly 1%, gold is now officially in oversold territory while still remaining in a strong, confirmed uptrend, as indicated by the upward-sloping 200-day moving average. This combination is a classic signal that the worst of the pullback is now behind us. However, there are still a few other conditions I am watching for, which I will cover toward the end of this update.

Unlike gold, silver has already been in oversold territory for several days and continues to stay there, while the 200-day moving average confirms that it is in a strong uptrend. Silver is now in a much better position, having worked off its previous froth. It appears to be stabilizing and setting up for the next leg of the larger bull market that I continue to expect. In that scenario, I still anticipate silver surging to \$60, \$70, \$80 and well beyond ([learn more](#)).



Platinum quickly became oversold during the recent pullback because its rally was more recent and less extended, so it didn't need to correct as much to reset. Since then, the Williams %R indicator has bounced back somewhat but still remains near the lower end of the range.

I've still very bullish on platinum, as I explained in [this detailed report](#), and the recent turbulence does absolutely nothing to change that outlook.



Like gold, palladium had not yet reached oversold territory as of my last update two days ago, but it finally did today, which is an encouraging sign, especially in conjunction with its confirmed uptrend based on the 200-day moving average.

I'm still very bullish on palladium, as explained in [this detailed report](#), and the recent volatility has done nothing to alter that outlook.



Next, let's look at the mining stock ETFs, starting with the popular VanEck Gold Miners ETF (GDX). It is in a confirmed uptrend, as indicated by the upward-sloping 200-day moving average, and has been in oversold territory for several days. This indicates that the pullback has largely run its course and that GDX should begin stabilizing and resuming its uptrend soon.

I'm still very bullish on both gold and silver mining stocks ([learn more](#)), and their continued undervaluation should provide cushion against further downside.



Like GDX, the GDXJ Junior Gold Miners ETF is oversold while remaining in a strong uptrend, which indicates that the worst of the pullback is behind it:



As with the two gold mining ETFs, the SIL Silver Miners ETF is showing the same setup, with oversold conditions occurring within a confirmed uptrend:



And finally, the SILJ Junior Silver Miners ETF is in the same position as the other three mining ETFs—oversold within a confirmed uptrend, which is a positive sign:



Based on everything we've seen, the entire precious metals and miners space has worked off its prior froth and is now oversold, while the longer-term uptrend remains intact. That is as close to a textbook "buy the dip" signal as you can find. However, I also look for additional confirmation, as I prefer to avoid trying to catch a falling knife if possible.

What I'm still watching closely is the intraday consolidation pattern I pointed out two days ago in gold and the other metals. That pattern broke down yesterday, leading to further declines. There is still a chance that this breakdown has a bit more to go if we apply the concept of a measured move, which involves projecting a price target based on the size of the move leading into the consolidation and extending that same distance beyond it.

In gold's case, the move leading into the consolidation was a \$400 decline. Projecting that downward gives a potential target around \$3,765. I'm not saying this must happen or that it's guaranteed, but it is a scenario worth keeping in mind. If gold manages to close decisively back above the key \$4,000 level, I would consider this hypothetical scenario to be averted.



The daily chart of gold shows what could happen if the measured move scenario plays out. It would erase a good portion of the September and October price surge, although gold would still remain higher than where the rally began. If that scenario unfolds, I believe it would take the form of a quick flush, similar to ripping off a Band-Aid, and then set the stage for a sharp snapback rally that would drive gold to \$5,000 relatively quickly, leaving those who sold in a panic filled with regret.

As the saying goes, bull markets climb a wall of worry and are designed to keep the fewest people on board. Investing can be incredibly frustrating at times, often feeling like riding a bucking bronco. I completely understand that experience and sympathize with it. Again, I'm not saying that this scenario is guaranteed to play out, but it's important to be aware of the possibility. It's better to be prepared than caught off guard.



The last chart I want to leave you with is of gold's 630% secular bull market during the 2000s. To put that gain into perspective, the current bull market in gold, which began in March 2024, had only reached a peak gain of 120%. I believe gold is in another secular bull market similar to the one in the 2000s, and that it still has much further to run in the years ahead. However, pullbacks are inevitable, and it is best to expect them and come to terms with that reality.

What I want to highlight from the chart is just how many pullbacks and even full-blown corrections occurred along the way. In hindsight, after such a large overall gain, it is easy to look at those pullbacks and assume they were easy to endure. But that is a very different perspective from someone who actually lived through them at the time, without knowing whether the bull market was officially over and if gold would plunge 50% or more and remain down for decades.



It is also important to understand that pullbacks and corrections are not unique to gold and silver bull markets. The same pattern occurred in ALL major long-term winners, including Nvidia, Google, Apple, Walmart, the S&P 500, Bitcoin, and even Warren Buffett's conservative Berkshire Hathaway. There is no avoiding pullbacks.

They are simply part of the investing journey. Volatility is the price of admission, and for long-term investors, it has proven to be well worth it.

In conclusion, for the first time since the recent pullback, all major precious metals and mining stock ETFs are in oversold territory, while their uptrends remain firmly intact. This is a classic sign that the pullback is nearing its end and that a solid dip-buying opportunity is emerging for those looking to dollar cost average.

However, it is still important to keep in mind the caveat of the intraday consolidation pattern in gold. I am watching to see whether it will result in further downside. However, a solid close back above the key \$4,000 level would signal that this risk scenario is no longer in play. As always, I will keep you updated on what I'm seeing.

If you've enjoyed this report or have any questions, comments, or thoughts, please give this post a like and share your thoughts in the comments below—I'd love to start a conversation and hear your perspective.

Disclaimer: the information provided in The Bubble Bubble Report and related content is for informational and educational purposes only and should not be construed as investment, financial, or trading advice. Nothing in this publication constitutes a recommendation, solicitation, or offer to buy or sell any securities, commodities, or financial instruments.

All investments carry risk, and past performance is not indicative of future results. Readers should conduct their own research and consult with a qualified financial advisor before making any investment decisions. The author and publisher disclaim any liability for financial losses or damages incurred as a result of reliance on the information provided.

CONTACT US
NOW

Find Out About Our
**SOCIAL MEDIA
PROGRAM**



A FULL PAGE IN OUR NEWSLETTER
SENT TO THOUSANDS EVERY MONTH
EXPOSURE ON X
BANNER ADVERTISING

Market Trend News Inc
30 years featuring Small Cap Stocks



BENZ ACQUIRES REMAINING 25% INTEREST IN THE EASTMAIN GOLD PROJECT AND RUBY HILL PROPERTIES

Benz Mining Corp. (TSXV: BZ, ASX: BNZ) (**Benz** or the **Company**) is pleased to announce that it has acquired the remaining 25% interest held by Fury Gold Mines Limited (TSX: FURY; NYSE-A: FURY) (**Fury Gold**), indirectly through its wholly owned subsidiaries Eastmain Mines Inc. (**EMI**) and Eastmain Resources Inc. (**ESI**, and together with EMI, **Eastmain**), in the Eastmain Gold Project and the Ruby Hill East and Ruby Hill West properties (the **Ruby Hill Properties**), located in the James Bay District, Québec.

Eastmain Gold Project

On October 27, 2025, the Company made the first milestone payment of C\$1,000,000 (the **First Milestone Payment**) to Fury Gold to acquire the remaining 25% interest (for a total 100% undivided interest) held by Eastmain in the Eastmain Gold Project. The First Milestone Payment, of which C\$750,000 was paid in cash and the balance of C\$250,000 by the issuance 171,142 common shares at a deemed issue price of C\$1.46078 (the **Payment Shares**) in the capital of the Company, was made in accordance with the terms of the option agreement (the **Option Agreement**) dated August 7, 2019 between Benz and Eastmain, as amended by an agreement dated April 30, 2020 between Benz and Eastmain. The Payment Shares are subject to a four month and one day resale restriction, expiring on February 28, 2026, in accordance with Canadian securities laws and will fall within the Company's 15% placement capacity under ASX Listing Rule 7.1. The issuance of the Payment Shares remains subject to the final approval of the TSX Venture Exchange.

Under the terms of the Option Agreement, the Company granted EMI a 2% net smelter return (NSR) royalty in respect of certain areas of the Eastmain Gold Project (the **New NSR Royalty**). The Company may, at any time, purchase one half (1%) of the New NSR Royalty, thereby reducing it to a 1% NSR royalty, for a payment of C\$1,500,000. In addition, the Eastmain Gold Project remains subject to pre-existing royalties (the **Underlying NSR Royalties**), including: (i) a 2.3% NSR royalty granted pursuant to the agreement dated February 19, 2007 among the EMI, ESI, MVS Resources Inc. and Campbell Resources Inc. (the **Franco/Osisko Royalty**); and (ii) a 2% NSR royalty that was granted pursuant to the agreement dated December 30, 1988 among Placer Dome Inc., MVS Resources Inc. and Northgate Exploration Limited. The combination of Underlying NSR Royalties and the New NSR Royalty cannot result in a royalty burden on the Eastmain Gold Project greater than a 2.5% NSR royalty burden, and to the extent that the New NSR Royalty results in greater than a 2.5% NSR royalty burden, the New NSR Royalty will be offset by the Underlying NSR Royalties. The New NSR Royalty will apply to certain areas after the first 250,000 oz of production from such areas, which are encumbered by the Franco/Osisko Royalty of up to 2.3% on the first 250,000 oz of production.

Ruby Hill Properties

On October 27, 2025, in accordance with the Option Agreement, Benz made the final cash payment of C\$100,000 to Eastmain to acquire Eastmain's remaining 25% (for a total 100% undivided interest) interest in the Ruby Hill East Properties. Concurrently with the acquisition, the



“Volatility is the most common but least understood risk.”

– Peter Bernstein

Metals/Crypto Prices

CEO.CA	Price	1 Week	YTD
Gold	\$3,954.30	-2.73%	51.70%
Silver	\$47.35	-1.50%	63.61%
Copper	\$5.21	0.00%	30.90%
CAD/USD	\$0.72	1.41%	3.63%
Bitcoin	\$110,624.98	-3.69%	18.41%
Ethereum	\$3,908.01	-6.37%	17.27%

*Metal and cryptocurrency data as of 4:00pm ET yesterday.

In Today's Briefing

Gold

The battle for the \$4,000 line is on. In what many, at least in hindsight, characterized as “an overcrowded trade”—one that defied gravity and exceeded every conceivable technical metric—gold plunged through the \$4,000 level, triggering a cascade of sell stops before reversing and pushing higher. The metal now churns around \$4,000 as it attempts to establish support.



Precious metals are finding relief after the Fed's latest [quarter-point cut](#), its second in succession. With policymakers signaling greater concern for the labor market than inflation, this move brings interest rates below 4% for the first time since 2022.

Some analysts believe the current correction/consolidation has about run its course - [Gold and Silver Poised for Resurgence: Technical Indicators Signal Bullish Reversal](#).

The recent price action in gold and silver has been a textbook example of a market undergoing a significant correction after an extended rally, now showing signs of stabilization and reversal. Gold, which surged to an unprecedented \$4,381 per ounce in mid-October, and silver, which peaked near \$55, both experienced substantial profit-taking, pushing their prices down. This correction was largely anticipated, especially after gold's weekly Relative Strength Index (RSI) hit an all-time high of 92, signaling extremely overbought conditions. However, the subsequent rebound from key support levels and the emergence of bullish patterns suggest the correction has run its course.

The bullish "this pullback is now largely played out" buzz continues to echo across multiple fronts:

- [Gold's not done: LBMA survey forecasts prices near \\$5,000 in 12 months](#)
- [Metals Focus sees \\$5,000 gold and \\$60 silver in 2026 as uncertainty persists](#)
- [Gold's new floor is \\$3,000 but that is unlikely to be tested says Natixis](#)
- [Central banks of Korea and Madagascar are looking to ramp up their gold reserves](#)
- [Russians are hoarding gold equal to Spain reserves, study shows](#)



Aside from the upbeat forecasts for higher prices ahead, a healthy degree of skepticism continues to percolate beneath the surface. Personally, I'd like to see more headlines like this before the metals embark on their next leg higher - [Warning gold rally is turning into a 'mini-bust' as prices fall](#).

Quote: Now some analysts are warning that gold will continue to plummet in value, turning into a 'mini-bust.' 'The latest leg of the gold rally looks like a market bubble that is in its final stages,' Hamad Hussain, climate and commodities economist at Capital Economics, said in a note reported by Fortune. 'So unlike some analysts, we are revising our forecasts lower and now expect prices to fall to \$3,500 per ounce by end-2026.' Hussain said that the gold rally earlier this year felt like it was carried in part by a 'fear of missing out.'

Silver

Silver, too, caught some serious What For. After tagging a record high of \$54.5 on October 17, it got knocked down to \$45.50 before buyers stepped in.



This week's low is the level to watch. \$45.50 needs to hold.

General Mining Sector News

Cameco Takes out All-time Highs on Deal

[Cameco Corp](#) (TSX:CCO) surged more than 20% to all-time highs in the wake of news that it had entered into a strategic partnership with the United States Government and Westinghouse Electric Company, co-owner of Brookfield Asset Management, to build nuclear reactors in the United States - [United States Government, Brookfield and Cameco announce transformational partnership to deliver long-term value using Westinghouse nuclear reactor technology](#).



Under the terms of the agreement, the U.S. government will facilitate financing and advance over \$80 billion worth of new Westinghouse nuclear reactors through the permitting and approval process.

Tim Gitzel, CEO of Cameco: “Our highly successful partnership with Brookfield as owners of Westinghouse will be further strengthened through this collaboration with the U.S. Government. We expect this new partnership to support the global growth opportunities for both Westinghouse’s and Cameco’s nuclear products, services and technologies, adding significant long-term value for our stakeholders and enhancing energy, national and climate security around the world. As a strategic partner, Cameco is a secure and reliable western-based supplier of the uranium fuel needed to support the civilian deployment and long-term reliable operation of Westinghouse’s technology in the U.S. and globally.”

As of the close on Wednesday, October 29, the Canadian U3O8 producer boasts a market cap north of \$65 billion.

Cameco’s common shares? They lit up the U3O8 arena (a chart going back to 1997)...

Perpetua - Rapid-fire Newsflow

[Perpetua Resources](#) (TSX: PPTA) has been busy on multiple fronts in recent sessions. As highlighted in our October 27 [“Hits...” section](#), the company recently broke ground at its flagship, past-producing [Stibnite Gold Project](#) in central Idaho (a project singled out in response to the March 2025 [Executive Order](#) to bolster American mineral production) - [Perpetua Resources Breaks Ground on the Stibnite Gold Project](#).

With a P&P reserve base that currently stands at 4.8 million ozs at 1.43 g/t Au, the project is hailed as one of the highest-grade, open-pit gold deposits in the US. More importantly, to the Trump Administration anyway, the project holds 148 million lbs of antimony at a grade of 0.06%—the only identified reserve of the critical metal in the US and enough to satisfy roughly 35% of America’s demand in the first six years of operations.



A few days later, the company dropped the following headline as it tees up a decisive push along the development curve - [Perpetua Resources Announces \\$255 Million Strategic Equity Investment from Agnico Eagle and JPMorganChase](#).

The deal will see [JPMorgan](#) divvy up \$75 million (from its \$1.5 trillion investment fund designed to goose US national security) for a 3% stake in Perpetua. [Agnico Eagle](#) (TSX:AEM) will invest \$180 million for a 6.5% stake and lend assistance in developing the project.

Ammar Al-Joundi, President and Chief Executive Officer of Agnico Eagle: “The Stibnite Gold Project is an excellent opportunity in a premier mining jurisdiction. Our investment in Perpetua aligns with Agnico Eagle’s commitment to disciplined and strategic investments through emerging and high-quality opportunities and provides measured exposure to one of the highest-grade open-pit gold deposits in the United States, with significant exploration upside.”

The company is on a roll. The next day, on October 28th, Perpetua announced a \$70 million raise (priced at US\$24.25 per share), with Agnico expressing interest in exercising its pro rata right to participate - [Perpetua Resources Announces Pricing of \\$71 million Offering of Common Shares and \\$7 million Concurrent Private Placement](#).

Collective Unveils Another Round of Stellar Assays

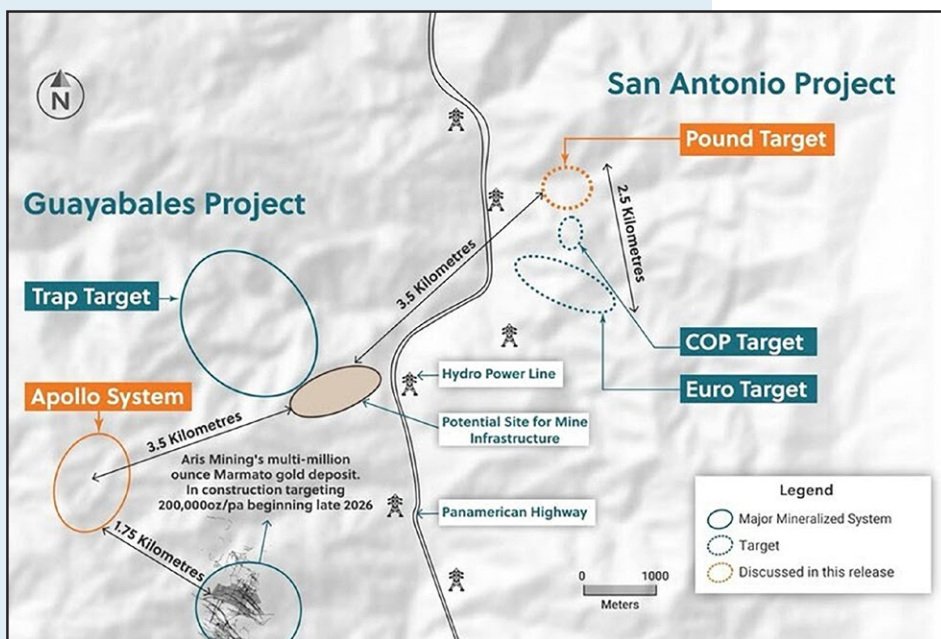
With one of the most aggressive drilling campaigns in the junior exploration arena, [Collective Mining](#) (TSX:CNL) continues to crank out impressive assay-related newsflow from its multi-target [Guayabales Project](#) in Caldas, Colombia.

The results continue to add weight to the project, underpinning its current \$1.5 billion valuation - [Collective Mining Drills 486 Metres at 2.01 g/t AuEq at Apollo and Announces Plans to Drill up to 100,000 Metres in 2026.](#)

Results from this round targeted various gaps in the internal block model within the top 1,000 vertical meters of the Apollo system and expanded its western limits by up to 50 meters.

Highlights :

- 486.00 metres @ 2.01 g/t gold equivalent from 54.10 metres downhole (APC-141)
- 144.30 metres @ 2.08 g/t gold equivalent from 324.45 metres downhole (APC105-D5). This hole expanded the Apollo system to the west by up to 50 metres at an elevation of 1,450 MASL.



The company stated that diamond drilling continues to intersect “potentially interesting mineralization” with two rigs testing the Ramp Zone (located at the bottom of the Apollo system) and four rigs testing the Pound target (located in the northern end of the San Antonio project).



No time to read? The Chairman's Briefing is now on video!

Subscribe & Watch Here

Hits of the Week

Copper prices surged toward a record on Monday as optimism over an imminent US-China trade deal added steam to a rally driven by a slew of disruptions at some of the world's biggest mines. Prices on the London Metal Exchange rose as much as 1.2% to \$11,094 a tonne, just \$10 shy of a record reached in May of 2024. Meanwhile, copper futures on the COMEX traded as high as \$5.247 a lb., equivalent to about \$11,568 per tonne, which is also not far off the record \$12,330 per tonne hit in July - [Copper price nears record on trade deal boost, supply woes](#)

(Reuters) -Analysts have sharply raised their price forecasts for platinum and palladium in 2026, citing tight mine supply, tariff uncertainty and rotation from investment demand for gold, as platinum nears its best yearly performance and palladium marks its best year since 2017. Spot prices for platinum and its sister metal palladium are up about 76% and 56%, respectively, so far this year, as broader support from gold's record-breaking rally coincided with outflows to U.S. stocks. "We continue to expect platinum prices to test higher highs and remain deeply undersupplied in 2026," said Standard Chartered analyst Suki Cooper.

The main factors for platinum were the potential launch of a futures contract in China, still-muted jewellery demand after Chinese fabricators increased their platinum stock, and outflows from platinum-backed exchange-traded funds helping to ease tight spot supply during periods of profit-taking, she added - [Analysts raise 2026 price forecasts for platinum, palladium after 2025 rally](#)

KUALA LUMPUR, Malaysia (AP) — China signed an expanded version of a free trade agreement Tuesday with the Association of Southeast Asian Nations, with Premier Li Qiang pitching expanded economic ties with Beijing as an alternative to the protectionist policies of U.S. President Donald Trump. Li Qiang told an ASEAN-China summit meeting after the signing that closer cooperation could help overcome global economic uncertainties. He said “pursuing confrontation instead of solidarity brings no benefit” in the face of economic coercion and bullying, in a swipe at the U.S. “Unity is strength,” he said, citing remarks by President Xi Jinping made during a Southeast Asia visit earlier this year. His remarks were met with skepticism by Philippine President Ferdinand Marcos Jr., whose country has clashed with China over competing claims in the South China Sea, as have other ASEAN nations - [China pitches itself as alternative to US protectionism after signing expanded ASEAN free trade pact](#)

The United States and Japan have signed a framework agreement to secure the supply of rare earths and critical minerals, aiming to reduce reliance on China’s dominant position in the global market. US President Donald Trump and Japanese Prime Minister Sanae Takaichi inked the deal during Trump’s visit to Tokyo, part of his week-long tour of Asia. The document covers cooperation on extraction, recycling, stockpiling, and investment in mineral supply chains vital to the defence, automotive, electronics, and energy sectors. While the deal outlines a range of policy measures, it includes no direct financial commitments. Both governments also released a list of projects in the fields of energy, artificial intelligence, and critical minerals, with Japanese companies eyeing investments of up to \$400-billion in the US - [US and Japan strike rare earths deal](#)

The Government of British Columbia has unveiled sweeping new legislative and policy changes to accelerate construction of the North Coast Transmission Line (NCTL) — a multibillion-dollar BC Hydro electrical infrastructure project expected to power industrial growth, create thousands of jobs, and transform the economic landscape of northern B.C. Premier David Eby called the project a “nation-building” initiative that will deliver reliable, clean electricity to natural resource and manufacturing industries, while advancing reconciliation with First Nations and supporting Canada’s transition to a net-zero economy. “This legislation will help us move faster on the North Coast Transmission Line, a nation-building project that will deliver clean electricity to responsibly power industrial growth and job creation to increase prosperity for families, communities, our province and our country,” said Eby in a statement - [BC Hydro’s \\$6-billion ‘nation-building’ power line expedited for economic growth](#)

CEO.CA Chairman’s Briefing content and associated news and securities are for educational and illustrative purposes only. This content should never be considered a recommendation to buy or sell any security or other asset. The source of any third-party content, in which CEO.CA Technologies Ltd. may receive compensation, is clearly and notably identified here as “Sponsored by” or “Sponsored” or “In Partnership With”. The information may not be complete or accurate and is subject to change without notice. CEO.CA Technologies Ltd., its affiliates and clients of CEO.CA Technologies Ltd. or its affiliates may currently have long or short positions in the securities of the companies mentioned herein, or may have such a position in the future (and therefore may profit from fluctuations in the trading price of the securities). To the extent such persons do have such positions, there is no guarantee that such persons will maintain such positions. Information regarding the likelihood of various investment outcomes are hypothetical, are not guaranteed for accuracy or completeness, do not reflect actual investment results and are not assurances of future results. All investments involve risk, and the past performance of a security, industry, sector, market, or financial product does not guarantee future results or returns. Always do your own research before making any investment decisions. Thank you for reading the Chairman’s Briefing.



NEWS RELEASE –18/2025 Symbol: TSX: PRB; OTCQB: PROBF Shares Issued: 203,998,905

Fresnillo to Acquire Probe Gold for C\$780 Million

Cash consideration of C\$3.65 per Share represents 39% premium to Probe's closing price

The Board unanimously recommends Probe Shareholders vote in FAVOUR of the Transaction

Toronto, October 31, 2025 –PROBE GOLD INC. (TSX: PRB) (OTCQB: PROBF) (“Probe” or the “Company”) is pleased to announce that it has entered into a definitive agreement (the “Arrangement Agreement”) pursuant to which Fresnillo plc (the “Purchaser” or “Fresnillo”) has agreed to acquire all of the issued and outstanding common shares of Probe (the “Shares”) by way of a statutory plan of arrangement under the *Business Corporations Act* (Ontario) (the “Transaction”).

Fresnillo plc is the world's largest primary silver producer and Mexico's largest gold producer, listed on the London and Mexican Stock Exchanges (FRES). The company operates eight mines and four advanced exploration projects in Mexico, with additional exploration interests in Peru and Chile. Building on a strong track record of discovering and developing successful mines, Fresnillo aims to strengthen its position as a leading global precious metals company while expanding its project pipeline beyond Mexico.

Transaction Highlights

- Probe Shareholders to receive C\$3.65 per Share payable in cash, for an aggregate purchase price of approximately C\$780 million (the “Consideration”).
- The Consideration represents a 39% premium based on the closing price of the Shares on the Toronto Stock Exchange (the “TSX”) as at October 30, 2025, and a 26% premium based on the volume-weighted average price of the Shares on the TSX over the 20 trading days ending October 30, 2025.
- The board of directors of Probe (the “Board”) unanimously recommends that Probe Shareholders vote in favour of the Transaction.
- All directors and officers of Probe, as well as Eldorado Gold Corporation, which collectively hold approximately 12% of the Shares, have entered into voting support agreements with Fresnillo pursuant to which they have agreed to, among other things, vote in favour of the Transaction.
- Subject to the various approvals required, the Transaction is expected to close in Q1 2026.

David Palmer, Chief Executive Officer and Director of Probe, commented:

[View The Full News Release](#)

MTNEWS**THE GLOSSARY
AND FINEPRINT**

Market Trend News Inc.

#6, 3908 - 97 Street
Edmonton, AB
T6E 6N2

Web: MarketTrendNews.com

Advertising: Kelvin@MarketTrendNews.com

The Editor: Editor@MarketTrendNews.com

Market Trend News has been featuring small cap companies for 32 years. The newsletter started out as a print publication and is now distributed over the web.

We feature micro cap and small cap companies that want to spread the word about their company and potential.

Our featured companies come from a wide variety of sectors such as mining, oil and gas, technology, biotech and cannabis.

The Corporate Sponsors pages (featured companies) are companies who have paid for a social media advertising package with Market Trend News Inc. Market Trend News Inc may have a stock position in the company being featured.

The Editor's Watchlist section contains featured companies that the Editor has positions in or is thinking of buying positions in. Consider it a swing trader's blog and in no way a recommendation to buy or sell securities. He is not an advisor. Please do your own research and consult a licensed advisor before taking action. Always check all information in the newsletter as internet sources may not always be correct. We do our best to be accurate. If you find an error please feel free to contact us about it.

You are responsible for your trades.

Subscribe

Subscribe

Market Trend News Subscription

Thanks to our corporate sponsors, we are able to cover our costs and offer our newsletter as a free subscription to the reader.

Platinum Subscription

There are two levels of subscriptions. If you are seeing the Platinum logo in the top left hand corner of the first page, then you are Platinum Subscribed. The benefits are that you get the newsletter first. We are also working on other supplementary content that will be offered to Platinum Subscribers first and maybe exclusively.

If you are NOT Platinum subscribed, you can upgrade by clicking on the Subscribe link above or you can remain on the regular list.

Unsubscribing

We do not want to send to people who are not interested. Please use the single click removal link at the bottom of the email that was sent to you. You will be instantly removed.

Links

Tradingview

Tradingview is an excellent online charting platform as well as a social network for traders and investors to exchange ideas.

Glossary

Diamond Hands

Slang term for an investor who is ready to hold a position for the end goal, despite the potential risk, headwinds and losses.

Doji Candle

Doji Candles look like a cross because the financial instrument's open and close for the time period are close to equal.

Fibonacci Retracement (Fib)

These are levels in the chart where support and resistance are likely to occur. The levels are 23.6%, 38.2%, 61.8%, and 78.6%. 50% is often added but is not an official level. The levels are calculated from two points chosen by the user, usually an extreme low and an extreme high.

FLEM & DHEM

Fixed Loop Electromagnetic and Down Hole Electromagnetic Surveys

FOMC

The Federal Open Market Committee consists of 12 members and is the U.S. Fed's monetary policy making body. It is responsible for formulation of a policy designed to promote stable prices and economic growth.

FOMO

Fear Of Missing Out

Naked Shorting

It is the illegal practice of shorting stock that is not borrowed.

Nonfarm Payrolls

Is an official statistic released by the U.S. department of labor, usually on the first Friday of the month. It is a measure of the number of workers in the U.S. excluding farm workers and those employed in private households or non-profit organisations.

Shorting

Borrowing stock, selling it in the market to hopefully buy it back at a lower price, making profit from the difference in price, and then returning the borrowed stock.

Short Squeeze

When a company's stock starts to quickly rise because people shorting the stock are trying to cover their losing positions to prevent further loss.

YOLO

You Only Live Once