

# **Market Trend News**



# Gold On its Way to New All Time Highs? Gold broke and closed above the \$2000US/oz level on Friday! It is up for its third week in a row and the next resistance level

It is up for its third week in a row and the next resistance level should be around the all time highs of \$2075US/oz.

Next Wednesday is an FOMC interest rate decision day.

As I have stated in the past, gold is a safe haven when there is increasing uncertainty and turbulence in the world. I'm pretty sure you will all agree that there is no shortage of that in our world. [Reuters: PRECIOUS-Safe-haven demand sets gold for third weekly gain on Mideast tensions]

Those that kept a percentage of cash in their portfolio will be able to benefit from accumulating companies with solid projects during tax loss selling. Many gold juniors are at 52 week lows.

Have a great week!

## LIT Argentina Lithium & Energy Corp

**October 23rd:** Argentina Lithium Engages Resource Stock Digest of Marketing Contract

October 19th: Argentina Lithium Commences Drilling on the Eastern Extension of Rincon West Project

October 17th: Argentina Lithium Engages Red Cloud Financial Services



MAPPED: THE LARGEST STOCK EXCHANGES IN THE WORLD



RANKED: THE FASTEST GROWING ECONOMIES IN 2024



RANKED: THE WORLD'S TOP DIAMOND MINING COUNTRIES, BY CARATS AND VALUE





# **Sprott**

**October 25th, 2023** 

The Energy
Transition to Uranium
and Battery Metals

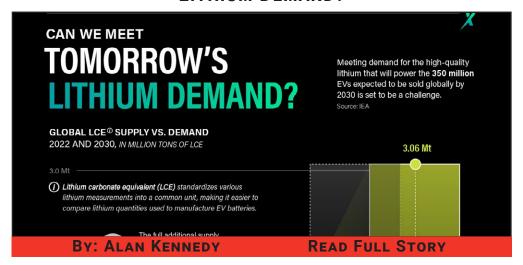
#### **Ed Coyne**

Senior Managing Partner, Global Sales

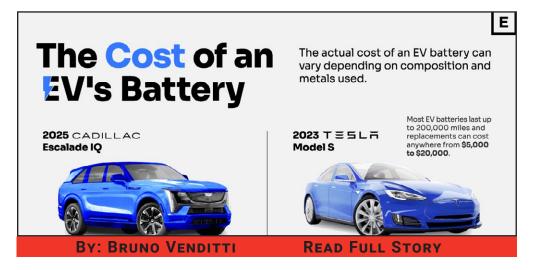




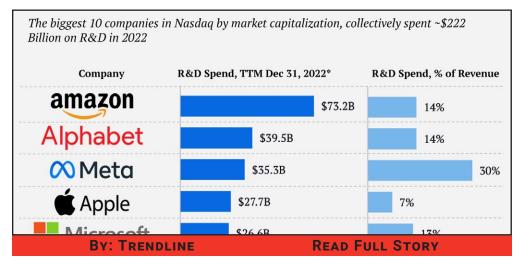
# THE LITHIUM RUSH: CAN WE MEET TOMORROW'S LITHIUM DEMAND?



#### **VISUALIZED: HOW MUCH DO EV BATTERIES COST?**



# VISUALIZING THE R&D INVESTMENT OF THE 10 BIGGEST NASDAQ COMPANIES







Argentina Lithium & Energy is focused on acquiring high-quality lithium projects in Argentina and advancing them towards production to meet the growing global demand from the battery sector. The Company's management group has a long history of success in the resource sector of Argentina with a strong track record of government & community relations.

#### PARTNERED FOR GROWTH



Invested: US\$90M (In ARS\$ eq)

Ownership in LIT: 19.9% (In Argentina subsidiary with exchange

(In Argentina subsidiary with exchange rights to LIT shares provided)

Offtake Guarantee: Up to 15,000tpa over 7 years, extendable

#### **SEPTEMBER 27TH NEWS RELEASE**

Four under-explored projects in the heart of the Lithium Triangle in Argentina.

DEPARTURES CAPITAL
LIT TSX-V CEO INTERVIEW:
NIKOLAOS CACOS

CNBC: WHY THE EV INDUSTRY IS BETTING ON THIS LITHIUM MINING BREAKTHROUGH

INTERNATIONAL DEAL GATEWAY
NIKOLAOS CACOS INTERVIEW

OCTOBER 2023
19 PAGE PRESENTATION

**2 PAGE FACT SHEET** 

LIT NEWS RELEASES

#### **Projects**

#### **Rincon West**

- 3,282 ha under option & 460.5 ha 100%-held
- Adjacent to Rio Tinto Ltd. and Argosy Minerals lithium development projects, with proven reserves\*
- Excellent infrastructure including international highway, electric power corridor
- 1st drill program completed; results include: 287 to 402 mg/L Li in 258m interval (RW-DDH-009) (2 intervals not sampled, 42m & 33m) and 329 to 393mg/L Li in 153m interval (RW-DDH-006) and 334 to 382 mg/L Li in 132m interval (RW-DDH-004) and 337 to 367 mg/L Li in 123m interval (RW-DDH-002) (40m not sampled)
- 2nd drill program underway + permitting for pump tests

#### **Pocitos**

- +26,000 hectares under option
- Excellent infrastructure: International railway to Pacific ports crosses the property;

Provincial highway and major gas pipeline nearby

Limited historic exploration

#### **Key Project Highlights**

- +64,000 hectares of claims on four salars in the Lithium Triangle.
- Projects strategically located in pro-mining provinces Salta and Catamarca, near key infrastructure with year-round access.
- Aggressive exploration programs in 2023 including advancing toward first resource estimate at Rincon W.
- Recently completed first drill program at Rincon W returning moderate to high grades of lithium over long intervals, including:
  - 287 to 402 mg/L Li over 258m starting at 83m depth

#### **Antofalla North**

- 10,050 hectares of claims, 100% held & under option
- Major lithium producer Albemarle has large holdings starting 500m to the south
- Geophysical survey identified high-conductivity targets in upper 100 metres, additional targets at depth
- 110 line-km TEM survey planned to delineate brine targets, with drilling planned to follow in early 2024

#### Incahuasi

- 100% interest in over 25,000 hectares
- Located north of Lake Resources' Kachi Project
- Maximum values 409 mg/L lithium and 1.56% potassium recovered in near-surface sampling (to 8m depth)
- 4 drill-holes confirmed lithium-bearing brines (average to date 109 mg/L Li, 6718 mg/L K)

#### **INTRO TO LITHIUM**





Symbol: LIT Exchange: TSX-V Shares Issued: 130.49M Fully Diluted: 213.24M

52 Week High: .63 52 Week Low: .19 TSX-V Close: .46

**US Listing: PNXLF** 

LIT Chart by TradingView



# C EO.CA: THE CHAIRMAN'S BRIEFING OCTOBER 26TH, 2023 CEO.CA

"Gold is the money of kings, silver is the money of gentlemen, barter is the money of peasants – but debt is the money of slaves"

- Norm Franz



#### **Metals/Crypto Prices**

CEO <sub>•</sub> CA	Price	1 Week	YTD
Gold	\$1,992.00	1.40%	8.73%
Silver	\$23.02	-0.07%	-5.29%
Copper	\$3.59	0.04%	-5.88%
CAD/USD	\$0.73	-0.60%	-1.76%
Bitcoin	\$34,739.91	22.72%	109.98%
Ethereum	\$1,791.18	14.43%	50.01%

<sup>\*</sup>Metal and cryptocurrency data as of 4:00pm ET yesterday.

#### In Today's Briefing

In <u>last week's Briefing</u>, we noted, 'Though we're bound to experience increasing volatility across all market sectors, this move in the metal may be setting the stage for a significantly higher trading range.' We're currently chopping around in a higher range—we knocked on the \$2,000 door (access denied)—and for now, we continue to chop. Technically speaking, our resistance is that big round number, and the high tagged during the third week of July.



Heightened volatility continues to dominate trade in this arena. In the coming days, the swings in both directions will bring motion sickness to those with a weak constitution. Though gold prices have come off their recent highs, presumably due to a de-escalation of violence in the Middle East, the market remains on edge. Below is a 5-minute intraday chart showing the last few hours of trade early in the session on Weds Oct. 25 (a high of \$1998 and a low of \$1974 within the first two hours of NA trade (pass the Dramamine))...



#### Lithium

#### Liontown investors Rediscover Gravity After Rinehart's Successful TO Block

After Gina Rinehart, Australia's deepest-pocketed tycoon foiled lithium giant Albermarle's designs to take out ASX-listed Liontown Resources for its high-grade (hardrock) **Kathleen Valley** Li project, Liontown shareholders were subjected to a hard lesson in gravity (a pic is worth a thou)...

Without skipping a beat, Liontown then went on to table a significant raise—a package consisting of debt and equity—at a 40% discount to the company's last closing price on Oct. 13, funds required to refinance existing debt and give its flagship asset a decisive push along the development curve - Liontown Dives 35% After Bid Collapse, Emergency Fund Raising.



Hebe Chen, an analyst at IG Markets Ltd: "The withdrawal of the US lithium giant is a double-shot disaster for Liontown. The 'no-other-way-to-go' new shares plan not only significantly discounts its share value but also exacerbates the financial turbulence that Liontown has endured throughout this year, which is disconcerting for its investors."

Liontown's CEO, Tony Ottaviano: "We have ensured an appropriate financial buffer is in place to allow the company to successfully weather any unforeseen issues that may arise."

#### **Still Harbouring Serious Doubts About Li?**

Shares of ASX-listed Azure Minerals were halted on Oct. 23 pending what it characterizes as a 'potential change of control transaction.'



23 October 2023

ASX Limited Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

To whom it may concern

#### AZURE MINERALS LIMITED (ASX: AZS) - TRADING HALT REQUEST

Azure Minerals Limited (ASX: AZS) (**Azure** or the **Company**) requests that its securities be placed in trading halt from the commencement of trading today, 23 October 2023.

For the purposes of ASX Listing Rule 17.1, Azure provides the following information:

- The trading halt is requested pending the release of an announcement by the Company regarding a potential change of control transaction.
- Azure requests the trading halt remain in place until the earlier of Azure making an announcement regarding the potential material transaction and commencement of normal trading on 25 October 2023.
- 3. Azure is not aware of any reason why the trading halt should not be granted.
- There is no other information necessary to inform the market or ASX about the trading halt.

One of the Li Bigs appears to have the company's 60%-owned **Andover Lithium Project** in its crosshairs. Andover resides in the prolific (mineral-dense) West Pilbara region of Western Australia.



According to Azure's **project page**, the company is targeting a hard rock Li resource in the neighborhood of 100 – 240 million tonnes grading at 1.0 – 1.5% Li2O. Further, as per the company's project page, Andover is undergoing an intensive exploration and resource delineation drilling program with 6-8 diamond core rigs and several Reverse Circulation (RC) rigs operating. Drilling has been very successful, with multiple +100m to +200m mineralized intersections hosting lithium grades of 1.2% Li2O to 1.3% Li2O being returned.

#### **Ghana Greenlights Ewoyaa Lithium Project**

The global decarbonization and electrification movement now includes Ghana, having just approved, via a 15-year mining lease, Australia-based Atlantic Lithium's bid to develop its **Ewoyaa Lithium Project** on the West African nation's southern coast - **Ghana greenlights first lithium mine with eye on electric vehicle boom.** 



Ewoyaa is now teed-up to become the next major spodumene concentrate producer with a resource base that currently stands at 35.3Mt @ 1.25 Li<sub>2</sub>O with 79% (28Mt) across both high confidence (M&I) categories:

- 3.5Mt at 1.37% Li<sub>2</sub>O Measured
- 24.5Mt at 1.25% Li<sub>2</sub>O Indicated

The company and its partner, Piedmont Lithium, will also work on developing a lithium processing plant to maximize the economic benefits of the ore body, rather than shipping it off to China.

'As part of the deal, Ghana has increased the royalty rate to 10% from the standard 5% and the state's interest in the project to 13% from 10%, the ministry said in a statement. On top of the state's stake, Ghana's Minerals Income Investment Fund will acquire another 6% in the mining operation, and 3.06% in Atlantic Lithium.'

#### **Chilean Copper Colossus Targets Lithium**

In its first foray into the lithium arena, state-owned Codelco, the world's largest copper miner, recently inked a deal with ASX-listed Lithium Power International valued at US \$245 million - Chile's copper giant Codelco buys Australia's LPI, its first lithium acquisition.

The prize in Codelco's eyes is Lithium Power's flagship <u>Maricunga Project</u>, located within the 'Lithium Triangle' of northern Chile, deemed South America's most advanced pre-production project.



According to the company's updated Definitive Feasibility Study (DFS), Maricunga will support 15,200 tonnes per annum production of LCE over a 20-year mine life with a project NPV of US\$1.98B before tax. The project, demonstrating high (brine) grades, high flow rate characteristics, drainable porosity, and permeability, produced battery-grade Li2CO3 samples with 99.5% purity (99.3% battery grade).

Maximo Pacheco, Codelco's chairman: "The acquisition of LPI will make the Blanco Project viable through synergies with Codelco's assets and permits in the Maricunga (salt flat)."

#### Copper

#### Freeport-McMoRan Taps the Brake Pedal

In **previous Briefing's**, we noted how weak metal prices and spiraling inflation are forcing many producers to rethink their business models. Many are now seeking partners to offset risk with the CapEx of new Cu mine development scenarios shooting up as much as 50%—to between \$3 billion-\$4 billion on average in recent years. Others are simply applying the brake pedal to their expansion plans - **Freeport-McMoRan to slow expansions amid inflation, weak copper prices**.

Despite posting a better-than-expected third-quarter profit last Thursday, the copper mining behemoth Freeport-McMoRan, said it would slow expansion plans due to inflation and slumping prices for the soft malleable metal.

This announcement from one of the ttowering giants in the copper arena 'is the latest warning from the mining industry that supplies of minerals critical to the clean energy transition are likely to fall far short of aggressive demand forecasts in coming years.'

Kathleen Quirk, Freeport's president, on a Thursday conference call: "Recent weakness in (copper) prices, combined with higher capital costs to develop new mines are making it more difficult to justify new project development, which is essential to the future."

Freeport operates the world's second-largest copper mine—the mighty **Grasberg**—located in the remote highlands of the Sudirman Mountain Range in the province of Papua, Indonesia. Grasberg is now a half-century old.



As of December 2022, Grasberg had proven and probable mineral reserves of 30.8 billion pounds (14.0 billion tonnes) of copper, 26.3 million ounces (11,900 tonnes) of gold, and 121.3 million ounces (55,020 tonnes) of silver.

#### Weeks to Ramp Up at Peñasquito

Mining giant Newmont is back in business at its <u>Peñasquito</u> mine in Mexico after inking a deal with the country's National Union of Mine and Metal Workers—a deal that will divvy out an 8% salary increase for workers—but it's going to take some time before the company realizes stable production levels - <u>Newmont Announces End of Strike at Peñasquito Mine in Mexico</u>.

"Newmont's priority is to safely return the workforce to this Tier 1 operation while ensuring an orderly ramp-up in production. It is expected to take several weeks to achieve stable production levels and a status update will be provided during the Company's Q3 earnings call on October 26, 2023."

This is a mammoth-sized operation for the world's largest extractor of Au. Penasquito has its own airport and a 1,900-bed camp with full dining, laundry, and recreational facilities. The strike, which went on for four months, **cost the company \$3.7 million a day**.



Penasquito, ranked one of the largest polymetallic mines in the world (Mexico's second largest), boasts a proven and probable reserve base of roughly 15.69 million ozs of gold, 911.8 million ozs of silver, 2.63 million tonnes of lead, and 6.3 million tonnes of zinc. Last year it produced around 566,000 ounces of gold.

The company said the operation contributed \$1.9 billion in economic value to Mexico, including \$643 million in employee wages and benefits, taxes, and royalty payments.

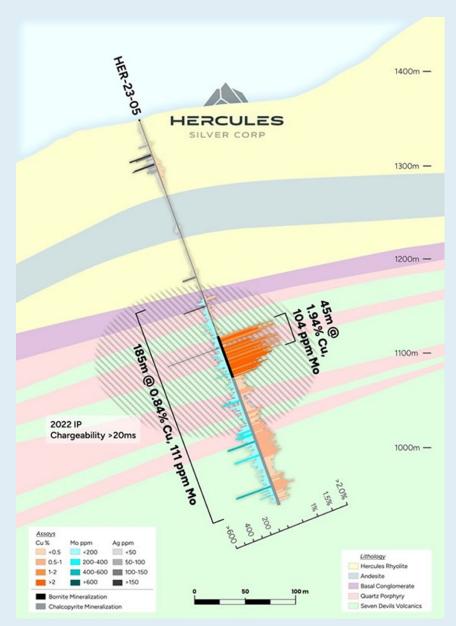
#### **Trajectory Envy**

Investors positioned in Hercules Silver (BIG.V) only a few short weeks back are enjoying the fruits of having recognized a solid hit, and the potential for continued momentum after the company tagged a new copper porphyry discovery at its <a href="Hercules Property">Hercules Property</a> located in western Idaho - <a href="Hercules Silver Intersects 185 Meters of 0.84% Cu, 111 ppm Mo and 2.6 g/t Ag, Including 45 Meters of 1.94% Cu in First Deep Hole Drilled at Hercules">Hercules</a>.

185.29 meters of 0.84% Cu (and 111 ppm Mo), including 45.33 meters of 1.94% Cu, is solid; the subinterval—45 meters of 1.94% Cu—is super solid. Fueling speculation that there's more positive newsflow on deck, the company stated, "The hole ended prematurely due to drilling challenges



encountered at a post-mineral dyke, however observations in subsequent holes indicate that the mineralization likely extends significantly below HER-23-05 at 435 meters."



Chris Paul, CEO: "The Triassic-Jurassic island arc geology of the Hercules Copper Belt is reminiscent of British Columbia's famous Golden Triangle, where some of the world's largest porphyry copper systems have been discovered. The Hercules Copper Belt, however, is accessible year-round, with excellent infrastructure and a supportive, pro mining state government."

#### **Hits Of The Week**

Elang is one of the world's largest undeveloped copper and gold porphyry deposits and is currently in the feasibility stage. Elang boasts 4.7 million tonnes of proven and probable copper reserves and over 15 million ounces of gold - Amman Minerals storms into the ranking of the world's 50 most valuable mining stocks

'We are talking here not of something incremental, but monumental' - <u>Offshore wind industry in Atlantic Canada</u> <u>could make region energy powerhouse: report</u>

AstroForge, a US-based startup with plans to mine asteroids, is fine-tuning details for the launch of a spacecraft in the first quarter of next year, which would make it the first private company to visit an M-type asteroid and operate in deep space. The Brokkr-2 spacecraft will travel on board of Elon Musk's SpaceX rocket, which will carry a drill to <a href="mailto:explore the Moon's surface">explore the Moon's surface</a>, as part of <a href="MASA's Artemis program - Asteroid mining startup to launch mission in early 2024">MASA's Artemis program - Asteroid mining startup to launch mission in early 2024</a>

New research from the University of Liverpool's Department of Archaeology, Classics and Egyptology, together with the Department of Classics and Ancient History, University of Warwick, has used gold impurities in silver coins and lead pollution in Greenland ice to show that the Romans were early pioneers of recycling - New research shows Romans were early pioneers of recycling



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### This family wins Halloween.



"I believe in the discipline of mastering the best that other people have ever figured out. I don't believe in just sitting down and trying to dream it all up yourself. Nobody's that smart."

# RESEARCH AND REPORTS

# DRILL RESULTS COURTESY OF JUNIOR MINING HUB



## **Top Gold Drilling Highlights**

News	Date †↓	Company	↓ Project ↑↓	Au (g/t)↑↓	From (m) †↓	Interval (m) 📬	Grade x Width	↓ Market Cap ↑↓	Location †↓
	10/26/2022	Osisko Mining Inc. 2.91 <b>3</b> 0.02 (0.69%)	Windfall - Urban Berry	413	83	8	3304 Au total	\$1.108	Quebec, Canada
T	10/22/2022	Mawson Gold Limited 0.335 <b>6</b> 0.005 (1.52%)	Sunday Creek	7.10*	413.6	331.5	2354 AuEq total	\$98.39M	Victoria, Australia
	10/10/2022	Snowline Gold Corp. 4.81 0.00 (0.00%)	Rogue	1.43	23.5	424	606 Au total	\$692.60M	Yukon, Canada
•	10/24/2022	Thesis Gold Inc. 0.53 <b>⊙</b> -0.01 (-1.85%)	Ranch	119.49	30.95	4.05	484 Au total	\$86.37M	British Columbia, Canada
		IAMGold Corporation 3.59 <b>a</b> 0.15 (4.36%)	Cote Gold	1.40	554.5	300.75	421 Au total	\$1.73B	Ontario, Canada
Œ	10/10/2022	Reunion Gold Corporation 0.43 ♥ -0.01 (-2.27%)	Oko West	5.77	504	71	410 Au total	\$515.87M	Cuyuni- Mazaruni, Guyana
1		Provenance Gold Corp. 0.095	Eldorado	3.28	0	118.87	390 Au total	\$7.56M	Oregon, United States
13	10/17/2022	Goliath Resources Limited 0.69 ♥ -0.03 (-4.17%)	Golddigger	11.59*	439	27	313 AuEq total	\$69.68M	British Columbia, Canada
	10/22/2022	Arizona Metals Corp. 2.72 <b> ○</b> 0.04 (1.49%)	Kay	3.64*	488.1	83.7	305 AuEq total	\$315.63M	Arizona, United States
	10/24/2023	Red Pine Exploration Inc. 0.17 <b> </b>	Wawa	3.96	282.1	76.76	304 Au total	\$28.52M	Ontario, Canada

## **Top Silver Drilling Highlights**

## **Use Control + To Zoom**

News	Date ↑↓	Company	↓ Project ↑↓	Ag (g/t) †↓	From (m) ↑↓	Interval (m) 🔠	Grade x Width	↑↓ Market Cap ↑↓	Location †↓
	10/17/2023	Kootenay Silver Inc. 0.095 • 0.005 (5.56%)	Columba	599	182.94	13.56	8122 Ag total	\$43.48M	Mexico
Œ	10/18/2023	Endeavour Silver Corp. 3.13 <b>♠</b> 0.06 (1.95%)	Guanacevi	1080*	82.3	3.42	3694 AgEq total	\$599.41M	Durango, Mexico
	10/24/2023	Vizsla Silver Corp. 1.52 0.00 (0.00%)	Panuco	2066.00*	80	1.65	3409 AgEq total	\$316.07M	Sinaloa, Mexico
	10/23/2023	Gatos Silver, Inc. 6.97 <b>♦</b> 0.46 (7.07%)	Cerro Los Gatos	447	760.7	6.8	3040 Ag total	\$482.06M	Chihuahua, Mexico
	10/25/2023	Endeavour Silver Corp. 3.13 • 0.06 (1.95%)	Parral	206*	252.65	9.1	1875 AgEq total	\$599.41M	Chihuahua, Mexico
Œ	10/17/2023	Core Assets Corp. 0.165	Blue	139	0	8	1112 Ag total	\$13.99M	British Columbia, Canada

"Opportunities come infrequently. When it rains gold, put out the bucket, not the thimble."





## **Top Copper Drilling Highlights**

News	Date ↑↓	Company	Project ↑↓	Cu (%) ↑↓	From (m) ↑↓	Interval (m) 🔠	Grade x Width	Market Cap 📜	Location 1
	10/25/2023	Filo Corp. 18.56 <b>3</b> 0.50 (2.77%)	Filo del Sol	0.56*	168	1368	766 CuEq total	\$2.43B	San Juan, Argentina
Œ	10/24/2022	Doubleview Gold Corp. 0.52 0.00 (0.00%)	Hat	1.05*	6	654	687 CuEq total	\$95.58M	British Columbia
ø	10/16/2022	Doubleview Gold Corp. 0.52 0.00 (0.00%)	Hat	0.95*	23.8	617.5	587 CuEq total	\$95.58M	British Columbia
T	10/17/2023	American Eagle Gold Corp. 0.225 <b> ○</b> 0.02 (9.76%)	NAK	0.50*	29	900	450 CuEq total	\$23.00M	British Columbia, Canada
Û	10/17/2023	Kodiak Copper Corp. 0.59 <b>②</b> -0.01 (-1.67%)	MPD	0.27*	21	941	254 CuEq total	\$37.65M	British Columbia, Canada
T	10/16/2022	Galantas Gold Corporation 0.19 0.00 (0.00%)	Gairloch	3.02*	10	34.25	103 CuEq total	\$21.82M	Scotland, United Kingdom
Œ	10/16/2023	Excelsior Mining Corp. 0.14 <b> ○</b> 0.005 (3.70%)	Johnson Camp	0.70	36.58	130.15	91 Cu total	\$38.81M	Arizona, United States
O	10/27/2022	Lion Copper and Gold Corp. 0.09 0.00 (0.00%)	Chaco Bear	0.31	674.22	282.24	87 Cu total	\$27.86M	British Columbia, Canada
T	10/18/2023	American Pacific Mining Corp. 0.19 0.00 (0.00%)	Palmer	1.78	147.9	23.4	42 Cu total	\$37.35M	Alaska, USA
œ	10/22/2022	Meridian Mining UK Societas 0.315 <b> </b>	Cabacal	4.90*	38.7	6.8	33 CuEq total	\$76.41M	Brazil

## **Top Li2O Drilling Highlights**

### **Use Control + To Zoom**

News	Date ↑↓	Company	↑↓	Project	Ţ↓	Li2O (%)↑↓	From (m) ↑↓	Interval (m) 📬	Grade x Width ↑↓	Market Cap ↑↓	Location ↑↓
O	10/17/2023	Li-FT Power Ltd. 7.05 • -0.05 (-0.70%)		Yellowknife Lithium		1.22	180	37	45 Li2O total	\$276.65M	Northwest Territories, Canada
	10/23/2023	Atlas Lithium Corporation 22.20 • 1.20 (5.71%)		Neves		1.70	N/A	26.55	45 Li2O total	\$238.19M	Minas Gerais, Brazil
	10/19/2023	United Lithium Corp. 0.29 <b> </b> 0.025 (9.43%)		Kietyonmaki		1.45	69.1	29.5	43 Li2O total	\$35.73M	Finland
	10/18/2023	Patriot Battery Metals Inc. 11.14 • 0.77 (7.43%)		Corvette		2.46	73.3	12.7	31 Li2O total	\$1.24B	Quebec, Canada
ø	10/24/2023	Li-FT Power Ltd. 7.05 <b>ூ</b> -0.05 (-0.70%)		Yellowknife Lithium		1.72	163	18	31 Li2O total	\$276.65M	Northwest Territories, Canada
	10/24/2023	Imagine Lithium Inc. 0.045 <b>№</b> -0.005 (-10.00%)		Jackpot		1.22	82.4	14.35	18 Li2O total	\$12.47M	Ontario, Canada

Equivalency values are provided by news release and are not verified by Junior Mining Hub. Drilling results are not true width, but core length. "From" is represented by the top of interval, or vertical depth reported in the news release. Please click the news release link to confirm values (these are not guaranteed) and gain additional context. Junior Mining Hub does not provide investment advice or instructions, products or services. It is essential that you should not rely solely on the information contained on the platform, including information shared by other users of the platform and services. Click here to see our complete Terms of Use and Privacy Policy Agreements.



# HOW TO ELIMINATE IMPULSIVE TRADES FOREVER WITH 2 PROVEN TACTICS

BY: CORY MITCHELLS SEPTEMBER 19, 2023

One of the most common issues I come across in my private coaching is traders who are taking impulsive trades or random trades. These are trades that don't align with the trading plan and/or are taken without thinking the trade through.

Impulsive trades can ruin the profitability of a good strategy, and lead to frustration and more mistakes because we then begin to doubt ourselves.

In this article, you'll learn quick tactics that you can start implementing right now to reduce or eliminate your impulsive and random trades and start trading better, with more control, and less stress.

#### Impulsive Trades Will NOT Go Away on Their Own

Many people think that impulsive trades will go away with more practice, more experience, or a different strategy. They won't.

Impulsive trades are a mental issue, not a strategy issue. This issue will follow you from strategy to strategy until you do something to change it.

Impulsive trades can even disappear for a while and then come back. So you will need to do the exercises in the next section every time you sit down to trade.

How do you eliminate impulsive trades, especially when they happen in the blink of an eye? You need to interrupt your default mental state. And it's a lot easier than you think. You can start eliminating impulsive trades today using the tactics below.

In the <u>EURUSD Day Trading Course</u>, I discuss strategies and improvement methods that forex and futures traders can use to further develop their skills and get better results out of their trading.

#### **How to Eliminate Impulsive Trades Forever**

I use a two-step approach for getting rid of impulsive trades. Both work to interrupt the default mental state (which for me, is overtrading), putting me back in control of my actions and trading.

1. First, have a <u>pre-trade routine</u>. Do it every time you sit down to trade. I recommend buying a day timer calendar (those ones that have writing space for each day of the year), and every day writing down a few lines.

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- Write down what strategies you are trading today.
- Write down why you follow these strategies; such as they can provide you with a good return if you follow them.
- Write down that you'll only take strategy trades, and that you'll commentate the price action throughout your trading session (discussed in #2).
- Calm yourself, reminding yourself that you're not here to trade or make money on every price move. Price moves will happen, sometimes big ones, which don't align with your strategy. That is OK. Let them go. Your only job as a trader is to trade YOUR strategy setups; that's what gives you your profitable edge.
- Write down things you need to remember, and ideally put this on a separate sheet of paper so you can CONTINUALLY refer to it during your trading session. These things might include that you only follow your system, that your job as a trader is to ONLY trade your setups (not to catch every move), that your strategy provides good returns if you do this, as well as details about your strategy that you need to be reminded of (are triggers working, is there enough movement, if a trade setup isn't clear/clean stay out, and so on).
- 2. Commentate the price action the entire time you're trading. If you're continually talking to yourself (you compiled a list of things to continually talk through in your pre-trade routine) about what price is doing, what setup is forming, and red flags (reasons not to trade right now) it's almost impossible to take impulsive trades unless you stop commentating.

Basically, as long as you keep talking through what's happening on the price chart, and what you can or can't do as a result of that analysis, your impulsive trades will be eliminated or greatly reduced.

Keep talking to yourself while trading. Tell yourself what setup is forming and how you'll trade it (per your plan) as it's setting up. If no setups are forming, tell yourself that you're staying out because no setups are forming. Talk through what would need to happen in order for a trade setup to occur. Plan ahead, like a chess player thinking several scenarios ahead.

The pre-trade routine gets us into a calm mental state and also provides us with a few minutes to write down what we need to remember throughout the session. Refer to that list regularly while trading.

Commentating keeps us out of the default mental state, which is to take impulsive/random trades. Talking through what the price is doing, and how it relates to strategy and our actions, makes sure we're only taking trades that we should be taking.

Commentating needs to be done constantly for it to work. Just keep talking. If your mind wanders, that's fine. Just get back to commentating and reviewing your written notes as soon as you remember.

As long as we keep doing these things, impulsive trades will stay out of our trading.

The <u>Price Action Stock Day Trading Course</u> shows you how to day trade stocks in as little as 15-30 minutes a day, as well as tactics for improving performance.

#### **Final Word on Eliminating Impulsive Trades**

If you do these things, your impulsive trades and random trades will be eliminated or greatly reduced.

When you do have impulsive trades, it is because you didn't/weren't doing these things at the time of the mistake.

I have been trading since 2005 and I still do these EVERY DAY. If I stop doing them I tend to take impulsive and random trades. By doing the exercises every day you stop the impulsive trades BEFORE they occur and do damage.

Just because you haven't had impulsive trades in a while isn't an excuse to stop; keep implementing the tactics discussed, always. If you stop, impulsive trades will likely return.

If you're doing these things, but you still end up taking impulsive trades then you may have a very impulsive personality. There's nothing wrong with that; it likely serves you well in other areas of your life.

Yet if it's negatively affecting your trading, you may wish to do a <u>parts negotiation</u> between your Trader Part and your Impulsive Part. A parts negotiation gets different aspects of your personality aligned toward a common goal. This isn't always required, but if you're very impulsive, you can do a parts negotiation outside of your trading time to minimize the damaging effects.

#### Cory Mitchell, CMT

Disclaimer: Nothing in this article is personal investment advice, or advice to buy or sell anything. Trading is risky and can result in substantial losses, even more than deposited if using leverage. The author is not a psychologist, and the article should not be considered mental or health advice.

Wednes	day, November 1		
08:00	ISM Manufacturing PMI ~	Forecast: 49	Prior: 49
08:00	JOLTs Job Openings ~	Forecast: 9.2M	Prior: 9.61M
12:00	Fed Interest Rate Decisio	n ∨ Forecast: 5.5%	Prior: <b>5.5</b> %
12:30	Fed Press Conference 🗸		
Friday,	November 3		
06:30 <b>4</b>	Non Farm Payrolls ~	Forecast: 188K	Prior: 336K
06:30	Unemployment Rate ~	Forecast: 3.8%	Prior: 3.8%
06:30	Unemployment Rate ~	Forecast: 5.6%	Prior: <b>5.5</b> %
08:00	ISM Services PMI ~	Forecast: 53	Prior: 53.6

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# **Q** UIT THE RAT RACE: WHAT MONEY LESSONS SCHOOL FAILED TO TEACH US

BY: STEVE BURNS OCTOBER 12, 2023

#### **NEWTRADERU.COM**

Ready to quit the rat race but feel like you're missing some crucial information? You're not alone. Our education system excels at preparing us for traditional roles in the workforce but often needs to improve when it comes to essential money lessons. This knowledge gap can keep people tethered to the 9-5 grind, unable to break free and achieve true financial freedom.

We've all heard the phrase "knowledge is power," but when it comes to financial literacy, many people are left in the dark by traditional education systems. The focus is often on academic and professional skills, leaving a gaping hole in students' understanding of money management, investing, and financial freedom. This article will explore the crucial money lessons that could have better prepared you to quit the rat race. Keep reading to delve into the fundamental economic principles that can empower you to control your financial destiny by getting the financial information you should have learned in school.

## Escaping the rat race — what school failed to teach you about money:

- **1. Financial Literacy**: Basics of personal finance like budgeting, saving, and investing.
- **2. Entrepreneurial Mindset**: Thinking like an entrepreneur, not an employee.
- **3. Asset vs. Liability**: Accumulating income-generating assets over liabilities.
- Making Money Work for You: Earning money without active involvement and optimizing your finances to generate additional income.
- **5. Compounding Gains**: Understanding the growth of money over time.
- Risk Management: Assessing and managing financial risks.
- **7. Financial Freedom**: Escaping the 9-5 job cycle and achieving more than just a steady paycheck.
- **8.** Taxes and Tax Benefits: Basic tax education and leveraging tax benefits.
- **9. Credit Management**: Understanding credit scores and debt management.
- **10. Time Value of Money**: Money now is worth more than the same amount in the future.

#### **Entrepreneurial Mindset**

Schools can be good at preparing students for employment but must improve when fostering an entrepreneurial mindset. Thinking like an entrepreneur means seeing opportunities where others see obstacles, taking calculated risks, and understanding the value of failure as a learning experience. An entrepreneurial mindset can open doors to multiple income streams, giving you the financial cushion to step out of the 9-5 grind. The quickest way to quit the rat race is through leaving your job to become an entrepreneur.



#### **Asset Vs. Liability**

One of the most fundamental financial lessons that needs to be added to traditional education is the concept of <u>assets and liabilities</u>. An asset puts money in your pocket, while a liability takes money out. The key to financial independence is accumulating more assets than liabilities. Understanding this basic principle can be a game-changer in your financial journey, whether in real estate, stocks, or a side business.

#### **Making Money Work For You**

The idea of earning money without active involvement is rarely taught in schools. <u>Making money from money</u> is not a subject in school. Passive income streams like dividends, rental income, or royalties can help you make your money work for you. This is where the magic of compounding gains also comes into play, which we'll discuss next. All schools teach is to sell your time to an employer for money.

#### **Compounding Gains**

Albert Einstein famously called compound interest the "eighth wonder of the world." Yet, most of us only encounter this concept well into adulthood. Understanding how your money can grow exponentially through compounding is crucial for long-term financial planning. Whether reinvesting dividends or letting interest accrue in a savings account, compounding gains can significantly accelerate your path to financial freedom.

#### **Risk Management**

Risk is an inherent part of life, more so in financial matters. Schools rarely teach how to assess and manage financial risks, leaving many to learn the hard way. Whether diversifying your investment portfolio or setting aside an emergency fund, effective risk management can be the difference between financial stability and financial ruin.

#### **Financial Freedom**

Financial freedom is often reduced to having a lot of money. However, it's more about having the freedom to make choices that allow you to enjoy life without worrying about money. Achieving <u>financial freedom</u> requires a combination of saving, investing, and generating multiple income streams, none of which are emphasized in traditional education.

#### **Taxes And Tax Benefits**

Primary tax education is another glaring omission in our schooling. Understanding the tax code can help you comply with the law and optimize your income. Being tax-savvy can save you significant money in the long run, from tax-deferred accounts to deductions and credits. Taxes are the most significant expense for middle and high-income earners but aren't discussed in school.

#### **Credit Management**

Understanding credit is crucial in a world that often necessitates borrowing for significant life events like buying a home or car. Yet, many people enter adulthood without knowing how credit scores work or how debt impacts their financial health. Managing credit wisely can help you secure lower interest rates and better terms, saving you money. When used correctly to acquire assets that go up in value or cash flow, credit is the key to quality of life and business success <u>used correctly</u> to acquire assets that go up in value or cash flow. Credit is also the key for most first-time business owners to be able to get started. However, it's ruinous for those who misuse it to buy depreciating assets.

#### **Time Value Of Money**

The concept that a dollar today is worth more than a dollar tomorrow is fundamental in finance but rarely taught in schools. Understanding the time value of money can influence everything from your saving habits to your investment choices, helping you make more informed decisions for your financial future. Currency is a depreciating asset due to planned inflation. The purchasing power of your paycheck is continuously declining, and you must convert earned income to assets to be able to quit the rat race

#### **Key Takeaways**

- **Business Acumen:** Cultivating a mindset for spotting opportunities and risk-taking is essential for multiple income avenues.
- Wealth-Building Assets: Prioritize acquiring resources that generate revenue over those that deplete your finances.
- **Capital Efficiency:** Utilize your existing funds to create additional revenue streams, often passively.
- **Exponential Growth:** Grasp the significance of your investments multiplying over time due to the snowball effect.
- **Hazard Mitigation:** Learn to evaluate and minimize financial perils to safeguard your assets.
- Monetary Autonomy: Aim for a lifestyle where you can choose how to spend your time and efforts without financial or employment constraints.
- **Tax Proficiency:** Master the art of lawful income optimization through understanding tax incentives and deductions.
- **Debt Strategy:** Acquire the skills to manage borrowing and credit worthiness effectively.
- **Present vs. Future Value:** Comprehend that immediate funds have more significant financial potential than future earnings.

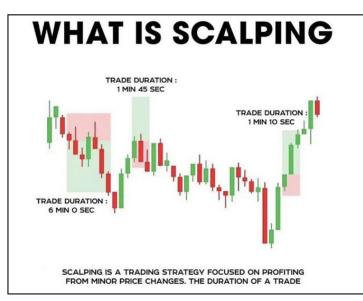
#### Conclusion

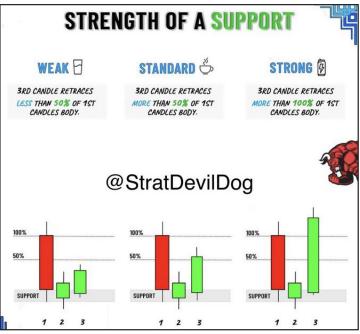
Navigating your way out of the conventional work-life cycle demands a robust financial skill set, often neglected in mainstream education. By embracing an opportunity-driven mindset, focusing on revenue-generating assets, and mastering the nuances of tax and credit, you can pave your way to a life of monetary independence. Understanding the multiplier effect of investments and the importance of investing present-day capital can further accelerate this journey, offering you the freedom to live on your terms.

Quitting the rat race is not just a pipe dream but a feasible goal if you have the proper financial knowledge. While traditional education may have failed us in this regard, there is always time to learn and take control of your financial destiny. That's what I did, and it has been worth the effort to educate myself to be free.

- Steve Burns

#### Trading Tips - Ashford Trader @StratDevilDog









**INVESTOR PRESENTATION** 

Junior gold explorers continue to lag even though the price of gold has been trending up and it is approaching \$2065US/oz for the third time! Tax loss selling will put even more pressure on a lot of these juniors, I'm looking forward to the first half of 2024.

If ury Gold Mines (FURY TSX) closed at .47 on Friday, 2 cents off its 52 week low. On October 3rd they announced drill results of 5.73 g/t gold and 11.27g/t tellurium over 3.5 metres at the hinge target. [ News Release ]

Fury has great projects and solid management. I don't think they will have any problem raising additional capital for exploration when needed.



urango Resources (DGO TSX-V) announced that they have begun drilling their NMX East property located in the James Bay area of Quebec. They are drilling a pegmatite dyke for possible lithium content. [ News Release ]

At the end of April Durango had \$683K in cash so I would guess they will need to finance soon. The company's shares closed at 2 cents on Friday. Will we see some movement in the right direction soon? I still own some and I'm not sure why..... maybe they hit something this time?



enz Mining (BZ TSX-V / BNZ ASX) closed at .33 on Friday. Benz also announced that they have exercised their option to acquire 75% interest in the Eastmain gold project. The payment was made to Fury Gold Mines by way of \$1,725,000 (\$1.35 Million + 1,237,216 shares). They also have the option to purchase the remaining 25%. [ News Release ]

[ <u>Unlocking a District-Scale Gold and Lithium Opportunity in James Bay, Quebec</u>] I think there is lots of potential on both the gold and lithium drilling targets. I'm holding on to my position. I'm also wondering why a new CEO has not been hired yet.....



olonial Coal (CAD TSX-V) closed at \$1.54 (TSX-V) on Friday. The stock hit \$1.22 on October 13, then went on a run hitting \$1.80 on October 19th. Colonial Coal had five straight positive days in a row and three 200K+ volume days.

The higher volume days happened after a \$4.1 billion dollar deal was announced by Australian miner Whitehaven. They are buying BHP's Queensland coal mines. [ Reuters ]

M & A is happening and there are limited large, high grade, met coal assets for sale. Met coal prices remain strong. I'm holding on to my position and will continue be patient.

INVESTOR PRESENTATION





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# Glossary

#### **Diamond Hands**

Slang term for an investor who is ready to hold a position for the end goal, despite the potential risk, headwinds and losses.

#### **Doii Candle**

Doji Candles look like a cross because the financial instrument's open and close for the time period are close to equal.

#### Fibonacci Retracement (Fib)

These are levels in the chart where support and resistance are likely to occur. The levels are 23.6%, 38.2%, 61.8%, and 78.6%. 50% is often added but is not an official level. The levels are calculated from two points chosen by the user, usually an extreme low and an extreme high.

#### **FLEM & DHEM**

Fixed Loop Electromagnetic and Down Hole Electromagnetic Surveys

#### **FOMC**

The Federal Open Market Committee consists of 12 members and is the U.S. Fed's monetary policy making body. It is responsible for formulation of a policy designed to promote stable prices and economic growth.

#### **FOMO**

Fear Of Missing Out

#### **Naked Shorting**

It is the illegal practice of shorting stock that is not borrowed.

#### **Nonfarm Payrolls**

Is an official statistic released by the U.S. department of labor, usually on the first Friday of the month. It is a measure of the number of workers in the U.S. excluding farm workers and those employed in private households or non-profit organisations.

#### **Shorting**

Borrowing stock, selling it in the market to hopefully buy it back at a lower price, making profit from the difference in price, and then returning the borrowed stock.

#### **Short Squeeze**

When a company's stock starts to quickly rise because people shorting the stock are trying to cover their losing positions to prevent further loss.

#### **YOLO**

You Only Live Once