



OCTOBER 14 2025

# Market Trend News

REPORTING ON THE MARKETS SINCE 1993

Subscribe to Platinum

## SILVER DAILY CHART



## GOLD DAILY CHART



### Two runaway trains - Gold and Silver!

Gold is almost up \$400US/oz since our last newsletter! Silver has broken \$50US/oz and doesn't look like it wants to stop anytime soon.

The next US interest rate decision is October 29th with most people thinking there will be another rate cut, and possibly more than one by the end of the year.

[ CNBC: [Divided Fed officials saw another two interest rate cuts by the end of 2025, minutes show](#) ]

[ Kitco: [Gold, silver soar to record highs amid short squeeze in silver](#) ]

[ Mining.com "Bank of America and Société Générale both said they expect gold to reach \$5,000 an ounce in 2026." ]

Have a great rest of the week!



## MEDIA

INTERESTING  
INTERVIEWS  
& ARTICLES



**C**hat With Traders  
Market Wizards, Measured:  
Inside the Criteria, Craft, and  
Grit · Jack Schwager and  
Emanuel Balarie

**NEXT LEVEL**

**MARKET  
WIZARDS**



JACK  
SCHWAGER



EMANUEL  
BALARIE

**S**oar Financially  
GOLD \$30,000 Trigger &  
Silver's Revenge: The Cartel Is  
Broken | Andrew Sleigh

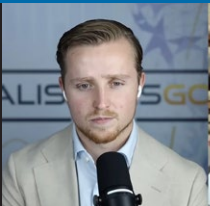


Kal Hoffmann  
CEO Sase Financial Group



Andrew Sleigh, SprottMoney.com  
Sprott Money Ltd.

**P**alisades Gold Radio  
Matt Smith: Gold, The  
Changing World Order & USA  
Strategic Investment in Critical  
Mineral

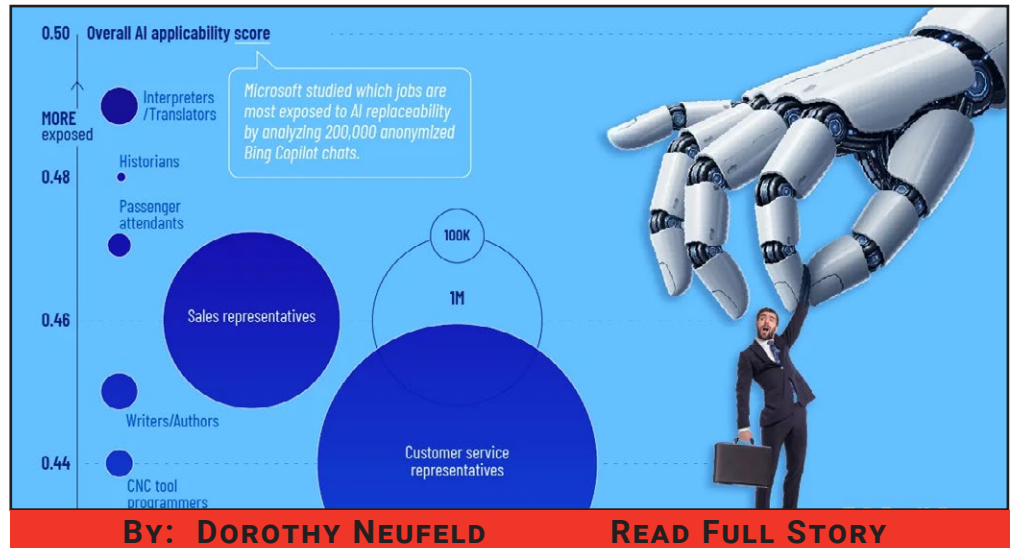


**K**itco News  
Ted Oakley: How Smart  
Money Is Positioning in  
Energy, Gold and Cash

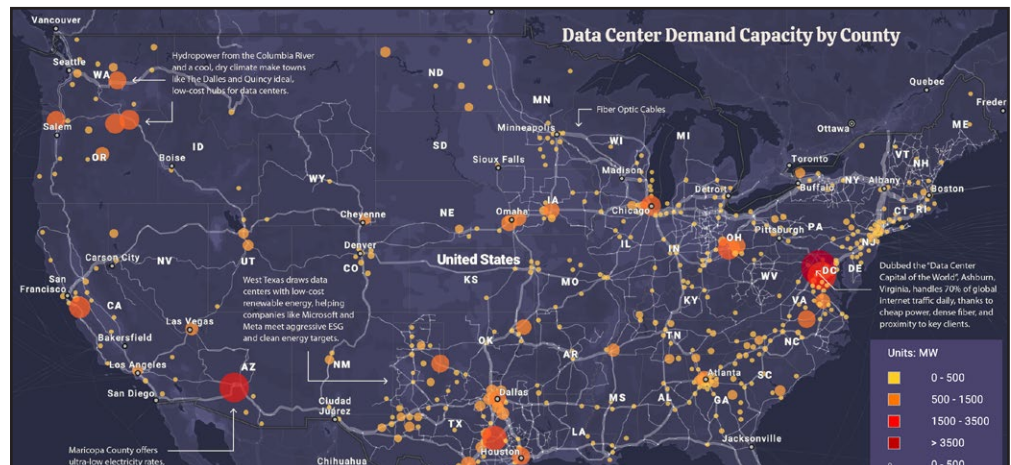


KITCO  
NEWS

## RANKED: TOP 40 JOBS AT RISK FROM AI



## MAPPED: THE MASSIVE NETWORK POWERING U.S. DATA CENTERS



## ALL U.S. CRITICAL MINERALS IN 2025, RANKED BY SUPPLY DISRUPTION RISK



MEDIA

INTERESTING  
INTERVIEWS  
& ARTICLES

# Sprott

October 7th, 2025

## Gold Leads as Faith in Fiat Falters

Paul Wong



## Morning Coffee

October 10, 2025

## MININGRANKED: THE 5 LARGEST GOLD PRODUCING COUNTRIES (2010-2024)

# Gold Production OF THE Top Five Countries

TONNES

500T

% CHANGE  
2010 TO 2024  
380T

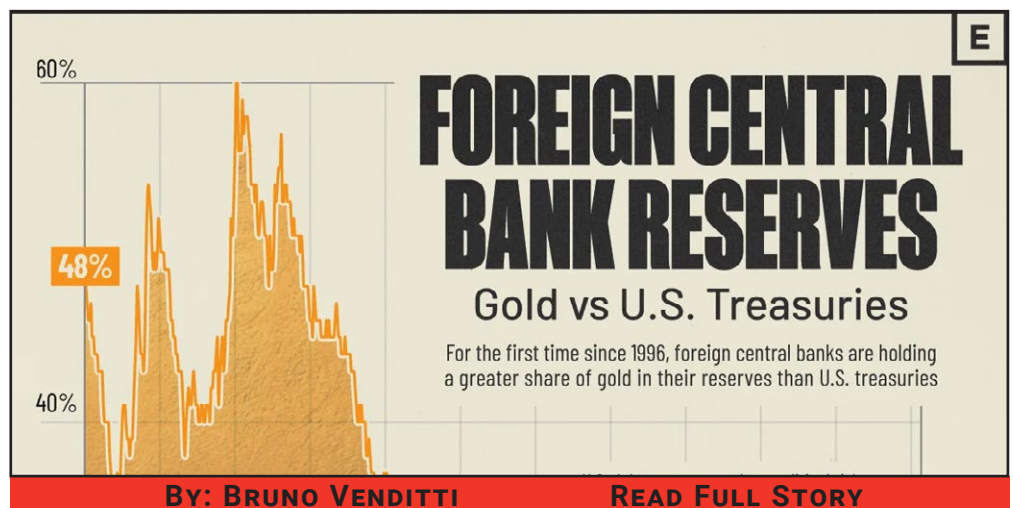
BY: NICCOLO CONTE

[READ FULL STORY](#)

## VISUALIZED: WHERE IS THE MOST NATURAL GAS PRODUCTION?



## CENTRAL BANKS NOW HOLD MORE GOLD THAN U.S. TREASURIES





THE KEY TO KING GLOBAL'S  
POTENTIAL**What is a VMS Deposit?**

Volcanogenic Massive Sulfide (VMS) deposits represent significant mineral systems that typically contain copper, gold, silver, and other metals. King Global's Silver Cord Project is targeting VMS-style mineralization in the historically productive Black Canyon Mining District.

**The project shows key VMS potential indicators as highlighted in the company documents:**

- Precambrian Geology present in Black Canyon belt
- Iron & Rhyolite Tuffs providing optimal VMS environment
- Magnetic Signatures confirmed by 2023 UAV survey
- Copper Anomalies identified in soil sampling
- Strategic Location on trend with Kay Mine deposit.

**King Global's VMS Advantage**

The Black Canyon Project shows all the classic hallmarks of a major VMS district:

- **Optimal Geological Setting:** Located in the Black Canyon belt with the right Precambrian geology
- **Proven Production History:** Multiple past-producing mines in the district
- **Technical Indicators:** Presence of iron formations and rhyolite tuffs—textbook VMS indicators
- **Geophysical Signatures:** VTEM and 3D-IP surveys reveal disrupted magnetic signatures typical of VMS systems

This compelling geological setting, combined with King Global's methodical exploration approach, positions the company to potentially unlock a major VMS discovery with district-scale potential.

King Global Ventures Inc. (CSE: KING | OTCQB: KGLDF | FSE: 5LM0) is a growth-oriented exploration company focused on the acquisition, exploration and development of precious and base metal properties. Led by an experienced management team with a strong track record of success, King Global is well-positioned to create value for shareholders through its portfolio of prospective projects, including the flagship Black Canyon VMS project located in the renowned mining jurisdiction of Yavapai County, Arizona.

**1) Prime Location****America's Copper Heartland**

King Global's Black Canyon Project lies at the heart of one of North America's most productive copper terrains. Here's why location matters:

- **Strategic Positioning:** Just 100 kilometers north of Phoenix, Arizona—America's #1 copper-producing state
- **Historical Production:** 15 former producing mines within the property package
- **District Potential:** 60 vein-hosted base and precious metal mines within 150 km radius
- **Infrastructure Advantage:** Excellent accessibility via major highways, plus proximity to power, water, and skilled labor
- **Favorable Jurisdiction:** Arizona ranks among the top mining-friendly jurisdictions globally with established permitting processes

The Black Canyon Project encompasses 213 contiguous mining claims covering 3,800 acres of consolidated VMS terrain. The project sits within the same geological trend as successful VMS deposits, including Arizona Metals' Kay Mine, demonstrating the district's potential for significant copper-gold-silver mineralization.

**2) Technical Validation****Modern Science Meets Historical Production**

King Global is applying cutting-edge exploration techniques to unlock the full potential of a historically productive district:

- **Comprehensive VTEM Survey:** Completed 660 line KM survey over the entire project area, revealing multiple high-priority targets
- **Advanced 3D-IP Survey:** 2024 survey revealed significant mineralization potential beyond historical workings
- **Geological Confirmation:** Technical work has confirmed key VMS indicators, including:
  - Precambrian Geology present in Black Canyon belt
  - Iron & Rhyolite Tuffs providing optimal VMS environment
  - Magnetic Signatures confirmed by 2023 UAV survey
  - Copper Anomalies identified in soil sampling

The Howard Copper Mine acquisition further strengthens King Global's position, bringing a historically productive asset (100,000 tons at 3-5% copper) into the company's growing portfolio. Recent geophysical surveys indicate extensive exploration potential beyond the historical workings.

**3) Clear Path to Development****Methodical Execution**

King Global has outlined a clear, staged approach to value creation:

- **Current Program:** USD \$1.4 million drill program completed Howard Copper Mine
- **Near-Term Catalysts:** Planning 2,500-meter diamond drilling campaign Silver Cord
- **Strategic Expansion:** Option to earn 65% interest through structured investment
- **Disciplined Approach:** Exploration dollars focused directly on advancing the Howard Copper Mine, Silver Cord and Iron Horse Project

This methodical approach ensures efficient capital allocation and a steady stream of news flow as the company progresses through its development milestones.

**The Changing Political Landscape for Copper**

As copper transitions from merely an industrial metal to a strategic asset, government policy is increasingly supportive of domestic production:

- **Strategic Designation:** Copper is being repositioned as a strategic resource critical to energy security and national defense
- **Permitting Acceleration:** Executive orders have been signed to fast-track the development of critical minerals, with copper featured prominently
- **Financial Incentives:** New policy frameworks providing tax credits and funding support for domestic copper exploration and production
- **Trade Protection:** Potential implementation of tariffs on copper imports to boost domestic production



**KING****CORPORATE  
SPONSOR****KING GLOBAL  
VENTURES****CURRENT ACTIVITIES**

- Recently finished a USD \$1.4 million drilling program at Howard Copper Mine
- Planning a 2,500-meter diamond drilling campaign, Silver Cord Mine
- Completed comprehensive 660 line KM VTEM Survey over entire project
- Conducted 3D-IP survey in 2024 revealing significant mineralization potential
- Finished adding 1000 acres to land package based on VTEM results

**STRATEGIC APPROACH**

- Option to earn 65% interest through structured investment
- Mapping each of the 15 former mines with precision
- Running advanced geochemical & geophysical surveys across the property
- Securing permits needed for targeted drilling via comprehensive environmental impact assessment
- Preparing for modern drill programs

**Q3 12 PAGE PRESENTATION****KING NEWS RELEASES**

This dramatic shift in copper's political importance creates an unprecedented opportunity for companies with U.S.-based copper assets—exactly where King Global is strategically positioned.

**4) Strong Financial Position  
Ready to Execute**

King Global combines a strong balance sheet with a shareholder-friendly capital structure:

- **Solid Cash Position:** \$5.3 million capital raise recently completed
- **Near-Term Catalysts:** Market capitalization of \$20 Million
- **Growth Potential:** Currently trading at \$0.50-0.60 per share
- **Insider Alignment:** Management controls over 60% of shares
- **Long-Term Commitment:** No insider sales since company inception

This financial positioning gives King Global the runway to execute its exploration strategy without near-term dilution, allowing shareholders to capture the full upside potential of exploration success.

**5) Experienced Leadership  
A Team That Delivers**

King Global is led by a seasoned team with a track record of success across capital markets and resource development:

- Robert Dzisiak - CEO: Extensive capital markets experience with a proven track record of growing organizations and managing IIROC member firms
- Ben Hudye - Chairman: Significant business development success including founding Zenith Bank & Trust
- Technical Advisory Team: Ensures strategic project development with deep geological expertise

- **Legacy of Excellence:** Building on the wisdom of veteran prospectors like Steve Karolyi, whose methodical approach to exploration informs King Global's strategy today

This combination of capital markets expertise and technical knowledge provides King Global with the leadership necessary to advance its projects effectively while creating shareholder value.

**The Timing Opportunity**

Several near-term catalysts make now the ideal time to consider King Global Ventures:

**Exploration Results Pending**

Results from the current 2500 metre drilling program at the historic Howard Copper Mine expected late May 2025

**Drilling Campaign Launch**

Upcoming 2,500-meter diamond drilling program, Silver Cord Project

**Magnetic Surveys**

Howard Copper Mine and Iron Horse Project

**Expanding Asset Base**

Ongoing evaluation of additional strategic acquisitions

**Market Awareness Growing**

Increasing investor focus on U.S.-based copper projects

As King Global advances through each phase of exploration, the company is building something substantial—a thoroughly explored, well-understood Silver-Gold-Copper projects in one of North America's most productive mining regions.



**Symbol: KING**  
**Exchange: CSE**  
**Shares Issued: 42.2M**

**52 Week High: .96**  
**52 Week Low: .28**  
**CSE Close: .70**

**US Listing: KGLDF**

KING Chart by TradingView

# DRILL RESULTS COURTESY OF JUNIOR MINING HUB

## Top Gold Drilling Highlights

News	Date	Company	Project	Au (g/t)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	10/9/2025	West Red Lake Gold Mines Ltd. 1.05  0.05 (5.00%)	Madsen Mine	139.45	37	7.75	1081 Au total	\$366.20M	Ontario, Canada
	10/6/2025	HelioStar Metals Ltd. 1.95  -0.03 (-1.52%)	Ana Paula	8.82	88.2	88.05	777 Au total	\$489.41M	Mexico
	10/1/2025	Prospector Metals Corp. 1.09  -0.02 (-1.80%)	ML	13.79	62	44	607 Au total	\$107.47M	Yukon, Canada
	10/6/2025	Torex Gold Resources Inc. 62.11  1.34 (2.21%)	ELG Mine Complex	28.13*	66.1	21.2	596 AuEq total	\$5.35B	Mexico
	10/6/2025	Melkior Resources Inc. 0.17  -0.02 (-10.53%)	Carscallen	77.40	208.5	6.9	534 Au total	\$7.92M	Ontario, Canada
	10/7/2025	Orosur Mining Inc. 0.42 0.00 (0.00%)	Anza	8.23	15.25	63.55	523 Au total	\$161.77M	Colombia
	9/30/2025	Black Cat Syndicate Limited \$1.39  0.05 (4.12%) 4.4M	Paulsens	90.55	86	5	453 Au total	\$948.84M	Western Australia, Australia
	9/30/2025	Tambourah Metals Ltd \$0.16  -0.02 (-8.82%) 13M	Bryah	18.80	20	24	451 Au total	\$40.18M	Western Australia, Australia
	10/12/2025	Bellevue Gold Limited \$1.24  0.06 (5.11%) 19M	Bellevue	137.80	70.4	3.2	441 Au total	\$1.74B	Western Australia, Australia
	9/25/2025	Advance Metals Limited \$0.13 0.00 (0.00%) 5.2M	Myrtleford	55	178.1	7.5	413 Au total	\$38.68M	Victoria, Australia

## Top Copper Drilling Highlights







Use Control + To Zoom

Click on Company for News

News	Date	Company	Project	Cu (%)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	10/7/2025	American Eagle Gold Corp. 0.53  -0.01 (-1.85%)	NAK	0.41*	10	814	334 CuEq total	\$91.62M	British Columbia, Canada
	9/29/2025	Sterling Metals Corp. 2.03  0.08 (4.10%)	Soo Copper (Copper Road)	0.85*	5	336	286 CuEq total	\$75.97M	Ontario, Canada
	10/1/2025	Doubleview Gold Corp. 0.78  0.01 (1.30%)	Hat	0.37*	38.6	681.4	252 CuEq total	\$166.04M	British Columbia, Canada
	9/30/2025	Star Copper Corp. 1.28  -0.03 (-2.29%)	Star	0.49*	14	492	241 CuEq total	\$60.01M	British Columbia, Canada
	10/7/2025	Copper Giant Resources Corp. 0.29  0.02 (7.41%)	Mocoa	0.21*	0	1085	228 CuEq total	\$36.32M	Colombia
	10/7/2025	NexMetals Mining Corp. 7.77  -0.13 (-1.65%)	Selkirk	1.03*	47	219	226 CuEq total	\$166.66M	Botswana
	9/23/2025	NexMetals Mining Corp. 7.77  -0.13 (-1.65%)	Selkirk	1.06*	66	210	223 CuEq total	\$166.66M	Botswana
	10/7/2025	Capstone Copper Corp. 12.71  -0.57 (-4.29%)	Mantoverde	0.56*	674	376	211 CuEq total	\$9.69B	Chile
	10/7/2025	Capstone Copper Corp. 12.71  -0.57 (-4.29%)	Mantoverde	0.97*	654	176	171 CuEq total	\$9.69B	Chile
	10/7/2025	IDEX Metals Corp. 0.69  0.06 (9.52%)	Freeze	0.37	1.89	420.81	156 Cu total	\$33.07M	Idaho, United States



## Top Silver Drilling Highlights

News	Date	Company	Project	Ag (g/t)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	10/9/2025	Eloro Resources Ltd. 1.54  0.08 (5.48%)	Iska Iska	79.83*	56.2	456	36402 AgEq total 	\$145.82M	Bolivia
	9/23/2025	Argenta Silver Corp. 0.85  -0.01 (-1.16%)	El Quevar	545	330.5	43.2	23544 Ag total 	\$212.20M	Argentina
	9/30/2025	Unico Silver Limited \$0.62  0.03 (5.08%) 4M	Joaquin	148*	39	81	11988 AgEq total 	\$301.08M	Argentina
	10/12/2025	Australian Gold And Copper Ltd \$0.22  0.01 (7.50%) 1.3M	South Cobar	370*	125	29	10730 AgEq total 	\$52.47M	New South Wales, Australia
	10/12/2025	Unico Silver Limited \$0.62  0.03 (5.08%) 4M	Joaquin	168*	21.5	60.5	10164 AgEq total 	\$301.08M	Argentina
	9/23/2025	Aztec Minerals Corp. 0.235  -0.015 (-6.00%)	Tombstone	250.22*	76	28.9	7231 AgEq total 	\$33.76M	Arizona, United States
	9/24/2025	GR Silver Mining Ltd. 0.30  -0.005 (-1.64%)	San Marcial	374	24	9	3366 Ag total 	\$128.94M	Mexico
	10/8/2025	Andean Silver Limited \$2.00  0.06 (3.09%) 1.4M	Cerro Bayo	779*	159.6	3.9	3038 AgEq total 	\$368.69M	Chile
	9/25/2025	Endeavour Silver Corp. 10.72  0.08 (0.75%)	Kolpa (Huachocolpa Uno)	247	37.55	8.2	2025 Ag total 	\$3.11B	Peru
	9/23/2025	West Coast Silver Limited \$0.19  -0.01 (-2.63%) 4M	Elizabeth Hill	316	44	6	1896 Ag total 	\$62.25M	Western Australia, Australia

## Top Uranium Drilling Highlights

Use Control + To Zoom

Click on Company for News

News	Date	Company	Project	U3O8 (%)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	9/30/2025	Anfield Energy Inc. 14.26  2.26 (18.83%)	Shootaring Canyon Mill	0.52	45.42	5.18	2.7 U3O8 total 	\$223.12M	Utah, United States
	10/1/2025	Global Uranium And Enrichment Ltd \$0.07  -0.00 (-1.49%) 1.2M	Pine Ridge	0.55	258.3	1.8	0.99 U3O8 total 	\$30.47M	Wyoming, United States
	10/2/2025	Snow Lake Resources Ltd 5.95  1.47 (32.81%)	Pine Ridge	0.06	258.3	1.8	0.10 U3O8 total 	\$35.05M	Wyoming, United States

## Top Li2O Drilling Highlights

News	Date	Company	Project	Li2O (%)	From (m)	Interval (m)	Grade x Width	Market Cap	Location
	9/29/2025	Q2 Metals Corp. 0.88  -0.09 (-9.28%)	Cisco	1.61	280.7	272.5	439 Li2O total 	\$167.38M	Québec, Canada

Equivalency values are provided by news release and are not verified by Junior Mining Hub. Drilling results are not true width, but core length. "From" is represented by the top of interval, or vertical depth reported in the news release. Please click the news release link to confirm values (these are not guaranteed) and gain additional context. Junior Mining Hub does not provide investment advice or instructions, products or services. It is essential that you should not rely solely on the information contained on the platform, including information shared by other users of the platform and services. Click here to see our complete [Terms of Use](#) and [Privacy Policy](#) Agreements.

# TWELVE KEY LESSONS FOR DAY TRADING SUCCESS FROM 20 YEARS EXPERIENCE

How to day trade successfully, from someone who has done it for decades

**BY: CORY MITCHELL**  
OCTOBER 8TH, 2025

[TRADETHATSWING.COM](http://TRADETHATSWING.COM)

I started day trading in 2005. The following lessons got me to profitability and have allowed me to make a living off the markets since then. Some of these lessons were taught to me while I traded at a proprietary day trading firm for six years, and others I learned on my own through trial and error.

Hopefully, these day trading lessons help you on your path to profitability...or to stay profitable if you have already achieved some success.

## Keys to Day Trading Success

Here are 12 lessons you can use to increase your chances of day trading success.

### 1. Control Daily Losses

No matter how good a strategy is, we can have impulsive days or days where our strategy doesn't suit the price action. If I lose 3% of my account in a day, I'm done for the day. That's equivalent to 3 losses [risking 1%](#) of my account per trade. Never lose more than 3% a day.

You could also pick a dollar amount you are comfortable with losing, and that is your daily loss limit (3% or less of the account). As a benchmark, your maximum daily loss should be roughly equivalent to your average winning day. This way, one average winning day erases a bad losing day. If you have very few profitable days...well, then your daily loss limit should be very small.

This means that over time, the better you perform, the greater the tolerance for daily risk you can have. If you averaged \$500 on your winning days last month, and you averaged \$600 winning days this month, the daily risk tolerance can go up to \$600 from \$500.

I call this a [daily maximum loss](#). When starting out, don't risk 1% per trade. Start out risking 0.1%, and have a 0.3% maximum loss for the day. Losses occur more often when you're starting, so you don't want your capital dropping too quickly. As you get profitable, then you can increase your position size, and along with it your maximum daily loss.

UPDATE: The above is the model I traded under at the firm. I like it. You can adjust the risk percentages to what you are comfortable with. Ideally, your system should fit inside it. For example, if your trading or testing reveals that you may have 5 losses in a row before a winner. Account for that. You could risk 0.5% per trade, so even if you hit one of these bigger losing streaks, you don't hit your limit. You may risk more per day with a very high win rate strategy. For example, some traders may only take [1 trade per day, with a high probability](#), and risk their full daily limit on it.

Some people opt not to control daily risk at all. They trade and let their system play out. This is only acceptable if you really know your system and are actually following it. If prone to impulsive trades, use a daily limit.

### 2. Trade based on conditions and who I am today

When I consider what conditions are present when I am about to take a trade, I don't only consider market conditions, I also consider my mental state/conditions.

Some days I am more anxious, more aggressive, or more impatient than other days. I need to account for that. I may adjust targets to compensate, or use a trailing stop loss, or not trade in slightly tougher conditions (which I would trade in when I am feeling good because there is still some opportunity there).

Each day our "breaking points"—the point when we make a mistake—is a bit different. If we are self-aware enough to notice our emotions affecting us, then we can intervene and avoid hitting the breaking point.

This idea involves a couple of concepts. One is [self-awareness being a trading superpower](#). We need to not only be in tune with the market, but with ourselves. Because if you aren't, then all those internal things you are trying to fight and ignore will continue to sabotage your trading like they always have.

The next concept is to realize that [trading needs to be adaptive](#). Market conditions change and mental conditions change.



We can have different rules for different conditions, and should. Then we know what to do if market conditions change from a volatile range to a slow-moving uptrend, as well as what to do when we are feeling anxious or overconfident.

### 3. I use a stop loss on every trade

Before my trade, I set my [stop loss](#), and it goes out at the same time as my entry. ALWAYS.

If the stop loss is hit, look for the next trade.

The trade didn't work. End of story.

Never let a loss be more than expected because the stop loss wasn't placed. [Big losses](#) are account and soul crushers.

If your broker doesn't allow you to place a stop loss at the same time you enter a trade, get a new broker.

Don't want to place a stop loss to control your risk because you're afraid of market manipulation? Well, you have already been manipulated: out of the best risk control measure you have available.

See the Stop Hunting section later in the article.

If you are interested in learning my stock day trading method, check out the [Price Action Stock Day Trading Course](#).

### 4. Only take a trade with 1.5:1 reward:risk OR GREATER

Nearly all my day trades are between 1.5:1 and 3:1 [reward:risk](#). If I can't get that (discussed next), based on typical movement, I don't trade. Currently, I am working on integrating even some bigger reward trades in certain conditions.

While I have a reward:risk planned out, the market doesn't care. I may think I can reasonably make 1.5 to 1 on a trade, but the price may stall and signal me to exit earlier (based on my Exit Rules). So I may actually end up with a profit of 0.5R or -0.75R instead of 1.5R or -1R. Because I am allowed to exit early (I have multiple Exit Rules, as opposed to "Can only hit SL or Target to exit"), that means that over many trades, some of my losses will be smaller and some of my wins will be smaller (or larger if using a bigger target than usual or trailing stop loss).

So what matters is that the ratio stays above 1.5 over multiple real trades. The reward/risk at the start of the trade is the plan. But as discussed above, conditions can change.

Choose how you wish to trade. You can have very few exit rules, or you could have multiple reasons for exiting. No matter which way we go, we want our wins bigger than our losses (planned and actual, on average). If you cut winners early, you better cut losses early as well, otherwise your actual reward:risk will be much lower than the planned R:R.

You already know where your stop loss is going if you follow the lessons above. The next part of this equation is the target.

UPDATE: This does depend on your strategy. High win rate strategies are fine with closer to 1:1 reward:risk ratios. But you better make sure your win rate is actually high (70%+) with getting close to a 1:1 or better. On that note, if trading for higher R:R, make sure you are actually getting it over many trades and it is not just theoretical (you go for a bigger target, but always bail).

### 5. Target must be within typical movement

Prices only move so much. My target must be within typical movement.

If the price moved \$0.50 in one direction before a big pullback, my target must be less than \$0.50...maybe \$0.25 to \$0.40...unless I'm willing to hold through a pullback.

Reward:risk means nothing if the target is unlikely to get hit. Take your stop loss size (difference between entry and SL) and multiply it by 2. That is how far the price must move to reach your target with a 2:1 reward:risk.

Look at recent price moves. Based on your entry, does the price move enough to reach that target EASILY?

Look at how long it took price to move that far in the past, and how price moved on the way to that target (choppy, quick, steady, grindy?). Are you willing to hold this trade that long, and through similar conditions? See the [Price Action Day Trading Cheat Sheet](#) for more on this topic.

### 6. I prefer small stop losses or over large

Most traders "give their trades room". That's often a mistake, because you sacrifice your reward:risk. If a stock only moves \$0.50 in an hour (or whatever time frame), the bigger the SL, the less room left for profit.

If I use a \$0.05 stop loss I may be able to get in and out multiple times, capturing \$0.10 profits. Since I am risking 1% of my account, my account gains 2% on every profitable trade.

I can often do this 1-4 times in an hour. Even if you only win 50% of your trades. Do the math to see [how much a day trader can make](#).

If I “give it room” and use a \$0.20 SL, the price has to move \$0.40, almost its entire hourly movement, just to give me a single 2:1 trade. Worse yet, many trader’s SLs are so big the price has almost no chance of hitting their target for hours with a 2:1 or 3:1 reward:risk.

UPDATE: That’s how I opt to trade most of the time. But this is a personal choice of course. If you want fewer trades and are willing to hold through ups and downs, use a bigger SL and bigger targets. If you want to get in and out more often, use smaller SLs.

## 7. Wishful thinking kills you

Trade what’s happening now. If price is trending, don’t assume it’ll change until it shows evidence. If it’s choppy, don’t assume it’ll change until it does.

This goes back to the reward:risk discussion above. Your target must be within what the market is providing.

This requires seeing both the forest and the trees. A stock, for example, may be making big bursts followed by small choppy sideways periods. The sideways period is small and choppy, and yes we could potentially trade that, but the bigger picture says there is lots of movement to potentially take advantage of when and if the price breaks out again.

I factor in both scenarios. I don’t know how long the choppy period will last, but if there is a tendency for big movement to follow, I need to factor that in as well. I may trade the range, being quick to exit if it doesn’t run, but if it does run, ride it. Or I may wait for the breakout, see if the pullback holds outside the range, and then get in for a portion of the rally expected. We can’t ignore the big picture or the small picture in this case. Both are important.

I could explain this a different way. I have an internal view of what I want to happen. If the market aligns with what I want, great, I stay with it. If the market starts deviating from what I want, I get out.

Having a plan and boundaries for how we want a trade to progress is not wishful thinking. Wishful thinking is when the price is no longer adhering to our plan and is violating our boundaries but we stick with the trade anyway.

If you are interested in learning my EURUSD/forex day trading method, check out the [EURUSD Day Trading Course](#).

## 8. What about stop hunting?

If I get stopped out, I lost. I look for the next opportunity.

If we have a favorable reward:risk, we still come out ahead even if we lose more than 50% of our trades. The strategy should already factor in losses. It is a non-issue, simply a cost of doing business.

If you’re losing all the time, you can’t blame stop hunters. It’s you and your strategy that needs work.

If your stop gets triggered and then the price goes in your direction, you’re in too early. Wait for the stop out move and then get in. To understand who prices move and how it can feel like you are already getting screwed, see [Why Prices Move Like They Do \(Psychology of Price Movement\)](#).

And you will still lose sometimes.

## 9. Commentate while you trade

We are highly distractible. To stay focused, continually repeat what trade setup you’re waiting for and what price has to do to create that opportunity. If price isn’t forming your setup, tell yourself that and remind yourself to wait.

This may sound silly, talking to yourself, but if you don’t consciously focus on what you need to, your mind will find something else to think about. Impulses will take over, and you’ll be missing trades or taking random trades before you know it.

[Commentating](#) is one of the best ways I have found to eliminate impulsive trades, random trades, and missed trades.

## 10. A mentality of “only the best” is better than “I want to trade”

People who fail open their platform and want to be active. They WANT to trade. They don’t understand that the market provides our opportunities. They want to trade, so they take trades when [conditions or trade setups aren’t good](#).

I sit down and tell myself (continually while trading) I won’t trade unless I see something great. If you sacrifice quality, there are infinite low-quality trades you could take. Most will lose. One quality trade a day is better than 5 low-quality ones.

One, or a few, quality trades per day assures profit over the course of the month....assuming a good reward:risk (discussed above) and even a 40% win rate. Or even near 1:1 R:Rs with a high win rate.



Lots of low-quality trades result in the death of your account. The win rate, when taking low-quality trades, will be too low.

This doesn't mean you can't be active. Just be active in a productive way. Trade a short time frame, trade more instruments. Both those things will potentially provide more opportunities. Find your personal sweet spot for action. But understand that activity is an average. Some days there are almost no quality opportunities, while other days the market may provide more trades than we can take.

## 11. Review and mentally prep

Each week, review your trades. Note [common mistakes](#). Pick the most costly common mistake and brainstorm how to improve it. The quickest way to improve is by reducing mistakes. That's money your strategy is giving you that you are throwing away.

Do this every week. It never ends. It is part of trading.

I also work on my [mental game](#) every week. I write down things I need to remember for next week. I write or think about what is helping or hurting my trading. I strategize what to do with that information.

Before trading, and during trading, have a [routine for getting into a proper mind frame](#) for trading (or getting back into it if distracted).

## 12. Enjoy the journey

I love my life as a trader. I have free time and money to do other things I enjoy.

But I also enjoy my time trading. Whether I win or lose a trade, or a day, I have feedback I can use to improve.

I view trading as a way to improve my mind. Making money is a by-product. I like the self-discovery aspect of trading. And I think this is a healthy mindset for trading. If you view trading as a journey of self-discovery, then you are not upset or sabotaging yourself every time there is a little hiccup. The [life of a trader has many ups and downs](#). If you expect the hiccups, the ups and downs, you are better able to adapt to them.

I encourage people, win or lose, to be [grateful for the opportunity to trade](#). The opportunity to be able to sit at home and trade some money to make more money. Bloody amazing. Consider that every time you sit down to trade. A mind just grateful to there is a lot better than a mind crowded with doubts, fears, frustrations, desires, etc.

Final Word on Lessons for Day Trading Successfully  
I hope you found some of this helpful.

A lot of these lessons are rather simple and can be implemented quickly. Others will take more time to integrate.

If you start integrating some of these lessons, your trading will likely improve. Dig deeper into the lessons you don't understand. They are all important and worth putting time into.

My day trading strategies are covered, in-depth, in the following courses:

[Price Action Stock Day Trading Course](#)

[EURUSD Day Trading Course](#)

Cory Mitchell, CMT

*Disclaimer: Nothing in this article is personal investment advice, or advice to buy or sell anything. Trading is risky and can result in substantial losses, even more than deposited if using leverage.*

# GLADIATOR

## Advancing the High-Grade Whitehorse Copper Project in Yukon, Canada

GLADIATOR METALS (TSX-V: GLAD; OTCQB: GDTRF; FSE: ZX7)

### INVESTMENT HIGHLIGHTS



#### PROXIMITY TO INFRASTRUCTURE

Adjacent to Whitehorse, no camps needed;  
2-hour drive to Port of Skagway



#### SHAREHOLDER ALIGNMENT

Management, Insiders and HNW investors  
own 27% of the stock



#### TOP RATED MINING JURISDICTION

Yukon is ranked 16<sup>th</sup> in the world and 6<sup>th</sup>  
best in Canada for mining



#### WORLD CLASS PROSPECTIVITY

Past producing high grade Cu-Au mine;  
Numerous historic resources along 35km trend



#### FIRST NATIONS & LOCAL SUPPORT

Capacity Funding agreement with Kwanlin  
Dün First Nation



#### WELL FUNDED

~\$33M of cash to fund 2026 exploration  
season, \$8M remaining to spend in 2025.

#### COWLEY PARK - CORNERSTONE PROSPECT:

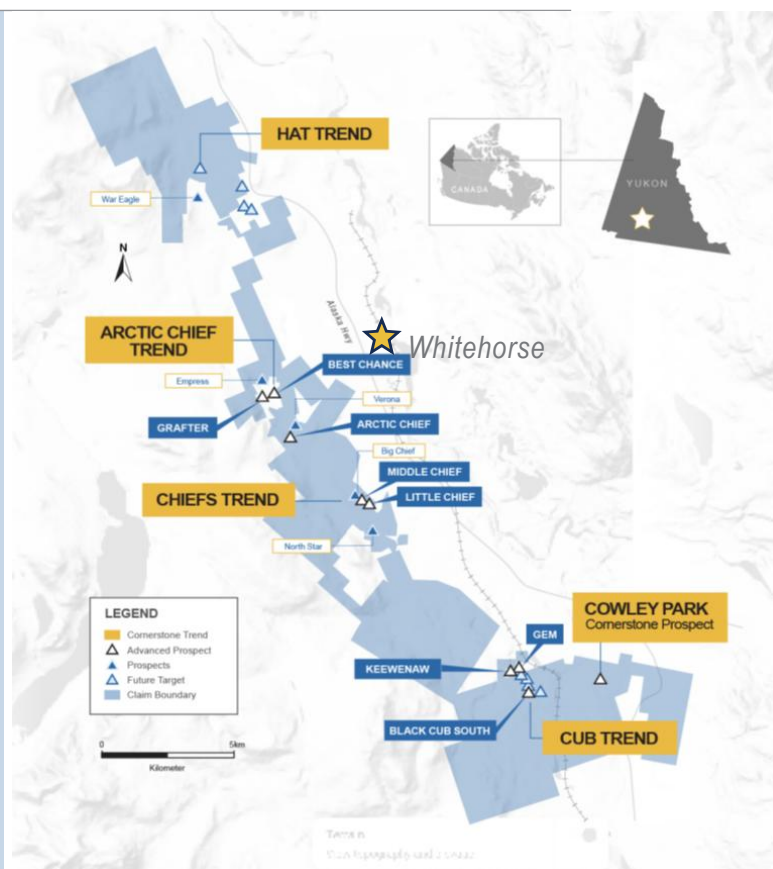
- 400+ holes drilled – 250 historic.
- Shallow, high-grade Cu-Mo mineralization over ~800m strike, extends 3.3 km to Cub to the west.
- 1.0% - 1.5%+ CuEq average grades, over broad widths – prospect remains open in all directions.
- Completed 30,000m drilling - Inferred Resource goal.
- Intrusive mineralized at depth.
- 6,000m of additional drilling planned for Q4-2025.

#### CHIEFS - MIDDLE CHIEF & LITTLE CHIEF:

- Historic production by Hudbay between 1967-82:
  - 8.5Mt @ 1.5% Cu & ~0.75 g/t Au.
- Existing historic resources remain, with deposit open down plunge and up dip – 2km long trend.
- Mineralized skarns confirmed to the west with discovery of Valerie Trend – 10,000m planned for Q4-2025.

#### ARCTIC CHIEF - BEST CHANCE & GRAFTER:

- Numerous historic test pits.
- Mineralization now confirmed over 1.2 km strike.
- Continuity supported by geophysics.



### MANAGEMENT, DIRECTORS & ADVISORS

Darren Devine - Chairman	Jason Bontempo - CEO/Director	Matt Roma- CFO
Marcus Harden - President	Kell Nielsen - VP Exploration	Olav Langelaar - VP Corp Development
Shawn Khuhkuhn - Director		Murray John - Technical Advisor



## Looking NW

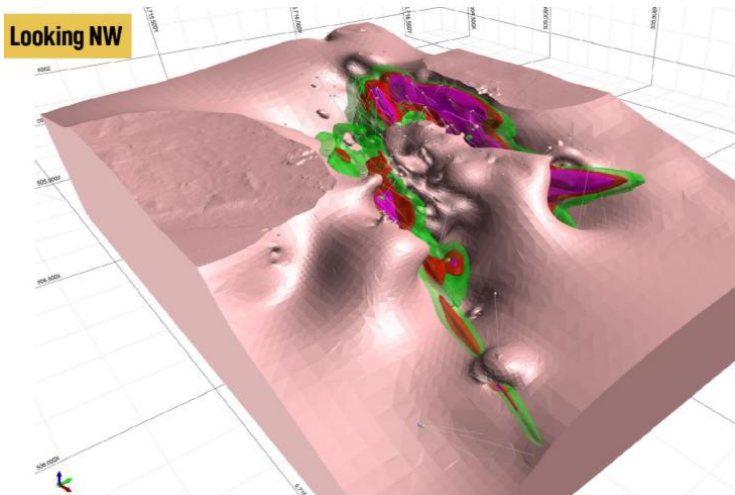


Fig 1: High Grade Copper Limbs Remain Open to the East and at Depth

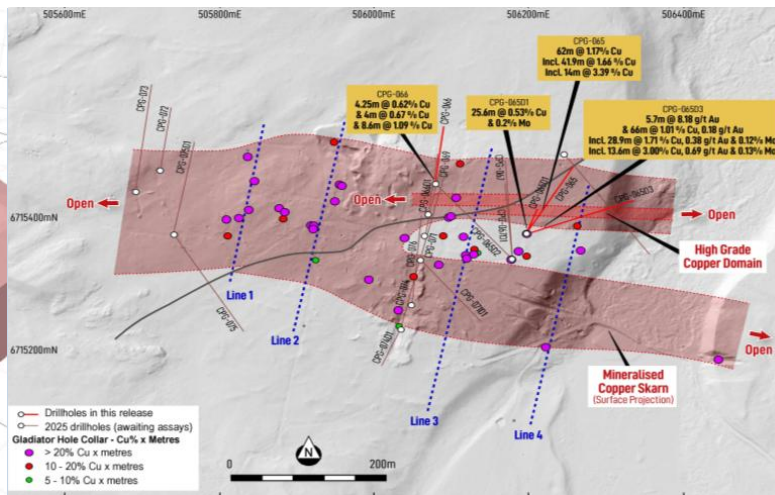


Fig 2: Cowley Park Plan View

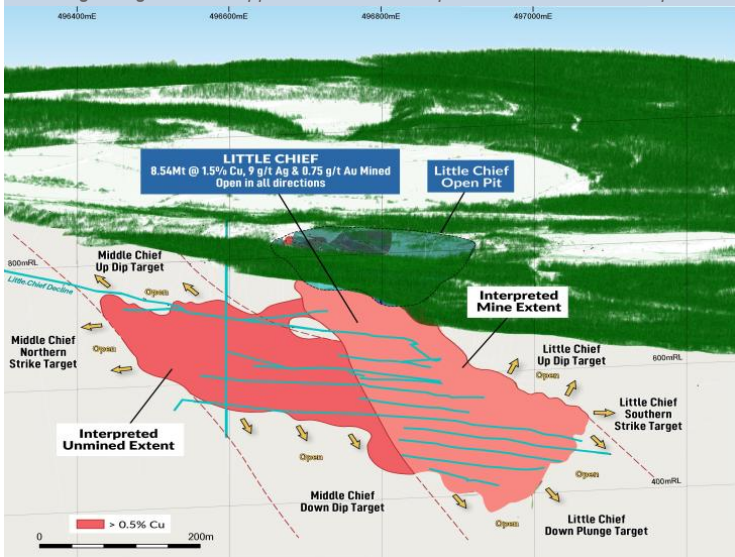


Fig 3: Historic Production

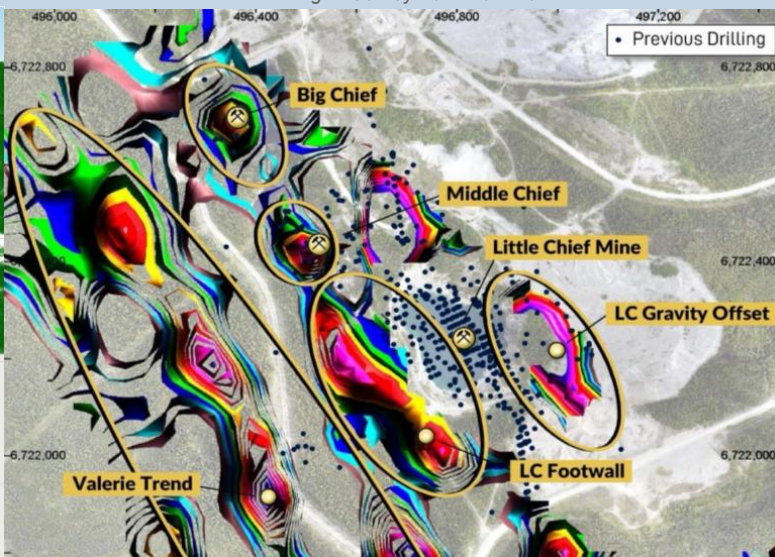


Fig 4: New Discovery: Mineralized Valerie Trend

## REMAINING 2025 OBJECTIVES

### 25,000 - 30,000M DRILL PROGRAM

- 11,000m completed at Cowley Park – 12,000m planned.
- Drill 10,000m at Little Chief.
- Drill 5,000m at Best Chance and Arctic Chief.

### ADVANCE PERMITTING

- Acquire Class 3 permit by Q4-25, to increase drill density flexibility.
- Public consultation completed.

## EQUITY OWNERSHIP

Shares Issued	97.9M
Options & RSUs	11.2M
Fully Diluted	109.1M
Market Cap:	\$102.8M (@\$1.05)
52 Week High-Low	C\$1.29- \$0.335
Cash (as @ Sept 2025)	~C\$30M
Property Payments (shares)*	11M

\* Coyne Family (property vendors) owed 5M share in 2026 and 6M shares in 2029

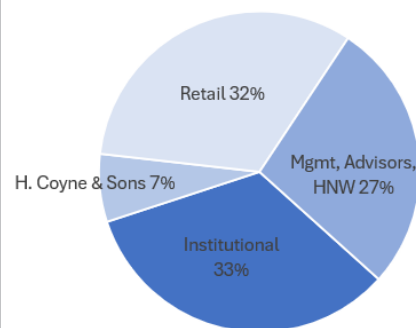
### INSTITUTIONAL



### ANALYSTS



### SHAREHOLDERS



## IT'S TIME TO STOP CALLING BITCOIN 'DIGITAL GOLD'

Time and again, during periods of market stress, Bitcoin plunges while gold rises. This consistent pattern reinforces that Bitcoin is a risk asset, not a safe haven like gold.

BY: JESSE COLOMBO  
OCTOBER 11, 2025

[THEBUBBLEBUBBLE.SUBSTACK.COM](https://thebubblebubble.substack.com)

You may have heard, but a major [crypto flash crash](#) occurred on Friday, triggered by President Trump's surprise announcement that he would impose additional tariffs on China and implement export controls on software. That sparked a selloff in risk assets, from stocks to cryptocurrencies. The crypto flash crash resulted in mass liquidations of highly leveraged traders' accounts, further fueling the plunge.

Thankfully, precious metals were some of the few beneficiaries, which, as I am going to discuss today, is confirmation that Bitcoin no longer earns the right to be called "digital gold," as many of its supporters claim. This event, along with many others, confirms that only gold stands in a class of its own as the safe haven asset par excellence.

With \$19.31 billion in liquidations, Friday's crypto flash crash was more than ten times larger than the losses seen during the COVID-19 crash (\$1.2 billion) and the FTX collapse (\$1.6 billion). Scores of crypto traders, many from Generation Z, have taken to social media to vent and lament over blown-up trading accounts, with some losing millions of dollars in just minutes. Much of the damage was self-inflicted, as many were leveraged 10, 20, 50 times, or even more. Sadly, there are even reports of crypto traders and influencers having [taken their own lives](#), reminiscent of the 1929 stock market crash.

As a Bitcoin and crypto skeptic, as I explained in a [previous report](#), none of this surprises me. It is a preview of how I expect the entire crypto experiment/bubble to end, which will ultimately favor the true safe-haven assets: gold and silver. Of course, I am open to trading Bitcoin and other cryptocurrencies in the short term, as I have said many times before, but I have never been a true believer who sees it as a wise buy-and-hold-forever investment.

A look at the Bitcoin chart shows a drop from all-time highs of around \$126,000 just a few days ago to a low of \$107,000 during the worst of Friday's flash crash:





The crash was broad-based across cryptocurrencies, as reflected by the Global 30 Crypto Index, which tracks major cryptos in a manner similar to how the Dow Jones Industrial Average tracks stocks. Incredibly, the index plunged by as much as 30% from its early October peak to its lowest point on Friday.



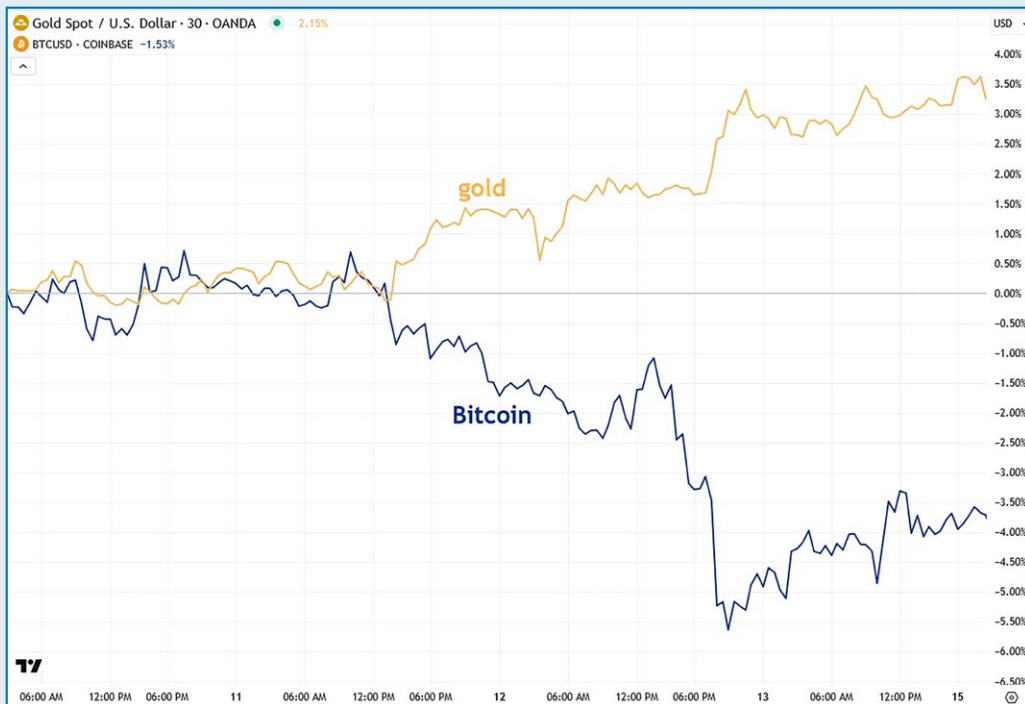
What's worth noting, and is the crux of my report today, is the stark difference in performance between Bitcoin and gold during Friday's risk asset crash. As the intraday chart below shows, gold came out smelling like roses, while Bitcoin plunged.

And this isn't the first time we've seen this pattern. I've [documented it](#) several times before, particularly in response to geopolitical events where risk assets, including Bitcoin, sell off while gold surges. **To me, that is clear evidence that Bitcoin does not behave like a safe-haven asset the way gold does.** This is why I believe it is time to stop calling Bitcoin "digital gold," as that label is, quite simply, disingenuous.



I'll show you a few more examples of the divergence between gold, the true safe haven, and Bitcoin, which I consider "digital fool's gold," during times of market stress.

The example below is from June of this year, when Israel struck Iran's nuclear facilities in a fierce attack that reportedly killed at least 224 people. In response, Iran launched a missile barrage targeting Israel, with several missiles breaching the Iron Dome defense system and striking major cities, resulting in at least eight fatalities.



This pattern of gold outperforming Bitcoin has repeated itself during numerous other geopolitical crises—including the [October 7th, 2023](#) attack on Israel, which ignited the current wave of Middle Eastern conflict and deeply polarized public opinion across much of the Western world:



A similar pattern occurred during the Iranian strikes against Israel in [April 2024](#):



That same pattern emerged again on October 1, 2024, when [speculation swirled](#) that Iran was on the verge of launching ballistic missiles at Israel:





Another point I have consistently made is that Bitcoin trades like a leveraged bet on the tech-heavy Nasdaq 100 stock index. This was clearly evident in Friday's intraday price action, when both moved sharply lower in an almost identical pattern, in contrast to gold, which rose.

As I explained in my [December report](#), one of my core concerns with Bitcoin, and a key reason I remain unconvinced by the hype, is that it behaves more like a speculative and volatile risk asset than a true safe haven.

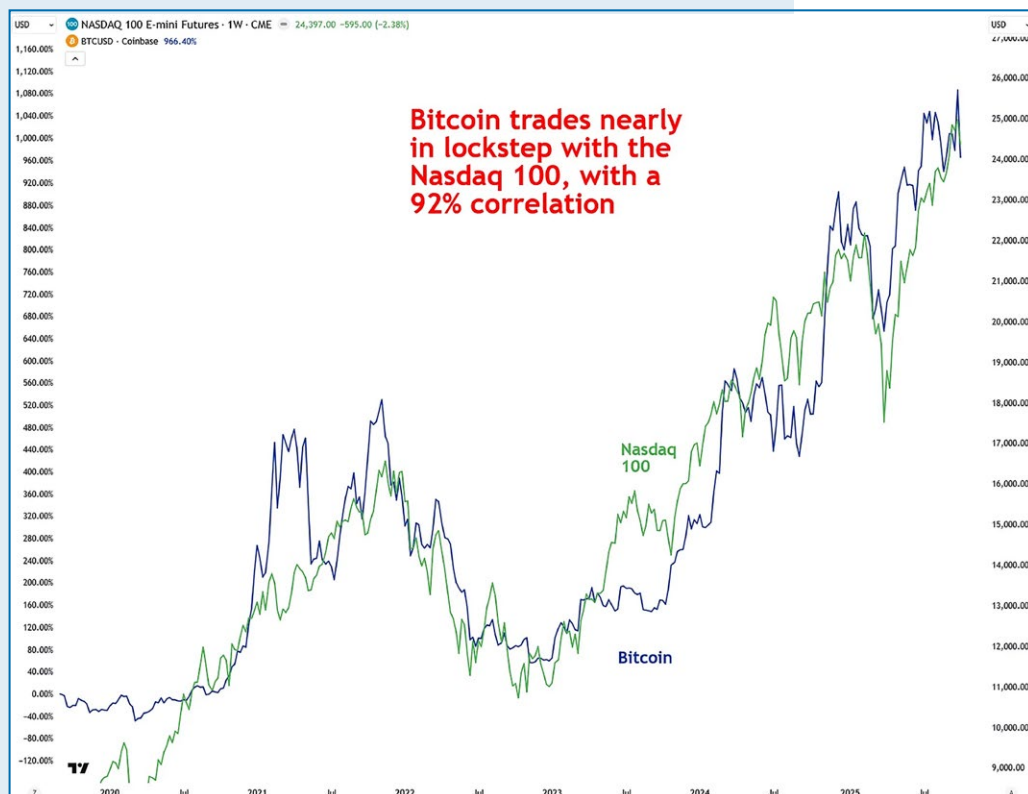
As someone who expects [a major economic crisis ahead](#), driven by unsustainable global debt and dangerous asset bubbles, that kind of behavior and volatility doesn't appeal to me. Instead, I strongly prefer gold and silver, which have stood the test of time for thousands of years and consistently proven to be reliable stores of value during periods of turmoil. Click [here](#) to read my reports outlining the strong bullish case for gold and silver.

To support my point that Bitcoin behaves more like a risk asset than a safe haven, I showed in the chart below how closely Bitcoin tracks the Nasdaq 100, an index driven in recent years by high-growth, volatile tech stocks. These stocks perform well in favorable conditions but decline sharply during periods of stress.

I also analyzed weekly data starting in 2019 and found a striking 92% correlation between Bitcoin and the Nasdaq 100. This is an unusually high correlation and something every investor should consider carefully when evaluating Bitcoin's role in a portfolio.

I have two major concerns with Bitcoin's high correlation to the Nasdaq 100. First, investors who hold both Bitcoin and tech stocks, which is very common, are far less diversified than they realize. Second, and more importantly, the Nasdaq and the broader U.S. stock market are in a massive bubble, with valuations exceeding even those seen during the late-1990s dot-com era.

That bubble ended in a brutal bear market, and I believe the current tech-driven rally is destined to meet the fate. When that happens, there is a strong chance Bitcoin will fall alongside it, while gold and silver will benefit greatly as capital rapidly flows into traditional safe-haven assets.



Multiple valuation metrics confirm that the tech-heavy Nasdaq 100 is significantly overvalued. One particularly telling measure is the Nasdaq 100 to M2 money supply ratio, which compares the index's performance against the growth of the money supply. This ratio helps reveal whether the market is merely keeping pace with monetary inflation, outperforming it, or falling behind.

In this case, the Nasdaq 100 has dramatically outpaced M2—just as it did in the late 1990s, right before the dot-com crash. That's a troubling omen not only for tech stocks but also for the highly-correlated Bitcoin.



To summarize, Friday's shocking flash crash in Bitcoin and other cryptocurrencies further reinforces my reasons for being skeptical of them and avoiding them as buy-and-hold investments, even though I remain open to trading them in the short term.

Cryptocurrencies are simply not in the same category as true safe havens like gold and silver. I hope this flash crash and the massive wave of liquidations serve as a wake-up call, and that investors stop referring to Bitcoin as "digital gold." A more realistic and honest assessment is that Bitcoin behaves more like a speculative risk asset, similar to a leveraged bet on tech stocks.

Unfortunately, I do not believe this will be the last such event. I expect a final, terminal crash that will mark the end of the mass appeal of cryptocurrencies. When that happens, I believe it will be a major turning point that drives significant capital into precious metals, sending their prices sharply higher.

If you've enjoyed this report or have any questions, comments, or thoughts, please give this post a like and share your thoughts in the comments below—I'd love to start a conversation and hear your perspective.

Disclaimer: the information provided in The Bubble Bubble Report and related content is for informational and educational purposes only and should not be construed as investment, financial, or trading advice. Nothing in this publication constitutes a recommendation, solicitation, or offer to buy or sell any securities, commodities, or financial instruments.

All investments carry risk, and past performance is not indicative of future results. Readers should conduct their own research and consult with a qualified financial advisor before making any investment decisions. The author and publisher disclaim any liability for financial losses or damages incurred as a result of reliance on the information provided.



"The beauty about gold, though, is that in all states from uncertainty to conviction, it never for once gives up its luster."

– Ufuoma Apoki

### Metals/Crypto Prices

CEO.CA	Price	1 Week	YTD
Gold	\$4,062.10	4.25%	55.83%
Silver	\$48.71	2.46%	68.31%
Copper	\$5.08	3.89%	27.64%
CAD/USD	\$0.72	0.00%	3.63%
Bitcoin	\$123,476.82	5.09%	32.16%
Ethereum	\$4,518.23	4.21%	35.58%

\*Metal and cryptocurrency data as of 4:00pm ET yesterday.

### In Today's Briefing

#### Gold

After a scorching two-year rally that's seen prices more than double, December Gold futures just tagged a monster round number - [Gold hits \\$4,000 an ounce for the first time](#).

In a world rattled by unprecedented geopolitical and economic uncertainty, it's no wonder investors are piling in.

Spot Au isn't lagging too far behind the December futures contract.



Sentiment remains strong. Citing ETF inflows and continued [central bank buying](#), Goldman Sachs [raised its December 2026 gold price forecast](#) to \$4,900 per oz from \$4,300.



Goldman expects central bank buying to average 80 metric tons in 2025 and 70 tons in 2026, saying emerging market central banks are likely to continue the structural diversification of their reserves into gold.

Western ETF holdings are expected to rise as the U.S. Federal Reserve is seen lowering the funds rate by 100 basis points by mid-2026, analysts at Goldman Sachs said.

The rally has gained momentum as the U.S. government shutdown stretches into its second week—a shutdown that's curbing access to vital economic data investors need to gauge the Fed's appetite for additional rate cuts. Markets are currently pricing in a 25-basis-point cut this month, with another expected in December.

As the metal's bull run matures and ventures into uncharted territory, it's no surprise that even bullish analysts are beginning to [temper their optimism](#), pointing to signs of fatigue and the potential for a mid-cycle pullback.



BofA technical analyst Paul Ciana: “A variety of multiple time-frame technical signals and conditions warn of uptrend exhaustion as gold nears \$4,000/oz. If so, a consolidation or correction could follow in Q4. Trend-following/risk management favors raising stops, hedging, or reducing some long exposure. A contrarian trader view can consider 4–6-week puts.”

Taking some off the table? Sensible. Tightening stops? Absolutely. But betting against this beast? Pass.

## Silver

In [last week's Briefing](#), we noted Silver's penetration of the \$47 level, and how its historic peak at \$50 is a target in plain sight. The grey metal has just punched through the \$49 level. Cue the



drum roll?

[Jim Wyckoff](#)'s take on the metal's technical backdrop...

December silver futures bulls have the strong overall near-term technical advantage. Silver bulls' next upside price objective is closing prices above solid technical resistance at \$50.00.

The next downside price objective for the bears is closing prices below solid support at \$45.00. First resistance is seen at today's high of \$49.04 and then at \$49.50. Next support is seen at \$48.00 and then at the overnight low of \$47.53.

## General Mining Sector News

### Ambler Decision Launches Trilogy

President Trump just approved a highly controversial 340-kilometer access road to unlock mineral wealth in the Ambler Mining District of northwestern Alaska, a region known to host some of the richest known copper-dominant polymetallic deposits on the planet - [Trump approves Alaska mining road to boost copper, zinc production](#).

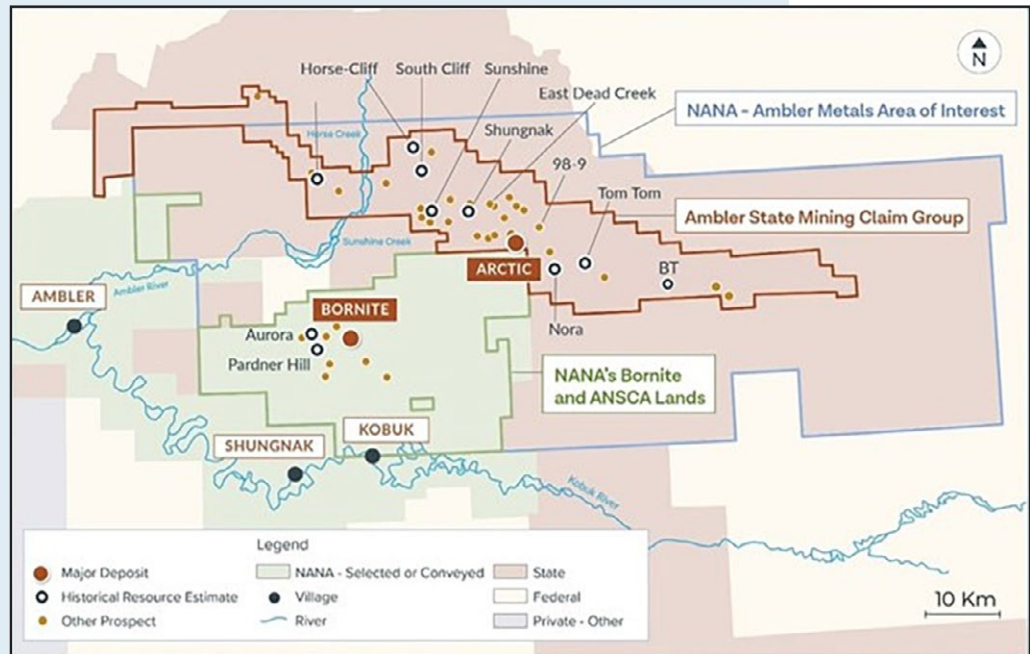
The long-debated Ambler Road project was approved in Trump's first term, but was later blocked by the Biden administration after an analysis determined the project would threaten caribou and other wildlife and harm Alaska Native tribes that rely on hunting and fishing.

In light of the decision, the US Department of War (DOW) announced it's intention to take down a 10% equity stake in [Trilogy Metals](#) (TSX: TMQ), a Canadian explorer seeking to develop its Upper Kobuk Mineral Projects (UKMP)—[Arctic](#) and [Bornite](#)—in the Ambler region with its Australian JV partner [South32](#) (ASX:S32) - [Trilogy Metals Announces Strategic Investment by US Federal Government](#).

The DOW intends to invest approximately \$17.8 million in Trilogy Metals in exchange for 8,215,570 units at a price of \$2.17 per unit, with each unit comprising of one common share of Trilogy Metals and 3/4 of a 10-year warrant. Each full warrant would be exercisable following completion of construction of the Ambler Access Project at an exercise price of \$0.01 to acquire one common share of Trilogy.

The JV's reserve base at the Arctic copper-zinc project currently stands at 46.7 million tonnes grading 2.11% copper, 2.9% zinc, 0.56% lead, 0.42 g/t gold, and 31.8 g/t silver. The Bornite project, roughly 40 kilometers to the southwest of Arctic, holds an inferred resource of some 208.9 million tonnes grading 1.42% copper (6.5 million lbs worth). Exploration upside exists on a regional scale.

TMQ shares screamed higher when the market opened on Tuesday, October 7...



[Valhalla Metals](#) (TSXV:VMXX) was another standout in the Ambler region, rallying sharply after the access news dropped - [Valhalla Metals Celebrates President Trump's Approval to Reverse a Biden-era Decision and Grant Permits for the Ambler Access Road](#).

The company's flagship [Sun Project](#) lies roughly 50 kilometers to the east of Trilogy and South32's Arctic project area.

A one-year Valhalla snapshot...

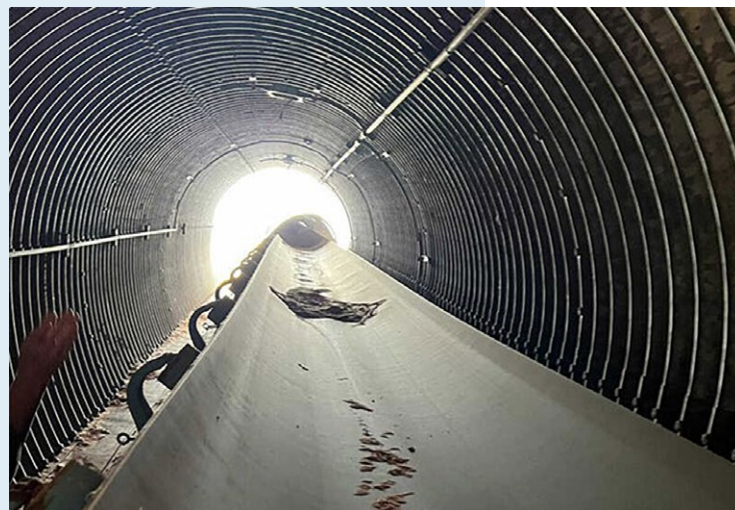


### Anfield's U3O8 Velvet-Wood Gets Greenlight

Anfield Energy (TSX.V:AEC) received approval from the Utah government, greenlighting its past-producing [Velvet-Wood Uranium Project](#) for a solid push along the construction curve - [Approval Granted: Anfield Receives Official Greenlight from Utah Regulators for Velvet-Wood Mine Construction](#).

The deets:

- **Permitting Complete, Construction to Follow:** Velvet-Wood has now received approval from both the Federal and State authorities, which will allow for the acceleration of mine preparation and, ultimately, commencement of construction and production. Immediate mobilization is commencing, with groundbreaking to follow within 30 days.
- **Critical Milestones Planned:** Near-term plans for Velvet-Wood include: 1) the reopening of the mine portal; 2) mine dewatering; 3) construction of surface facilities; 4) underground inspection and pre-construction assessment; and 5) construction of a new incline into the mine.
- **Advancing U.S. Energy Independence:** This is a critical advancement of a key piece of Anfield's integrated mine-to-mill strategy, underpinned by its Shootaring Canyon uranium mill, and reinforces the Company's position as a near-term contributor to U.S. energy security.



The resource base at the combined Velvet and Wood historical mines currently stands at 4.6 million pounds of eU3O8 (uranium oxide equivalent) at a grade of 0.29% eU3O8 Measured and Indicated, and 552,000 pounds of eU3O8 at a grade of 0.32% Inferred. The vanadium-to-uranium ratio stands at 1.4 to 1.

Corey Dias, CEO of Anfield: "We are very pleased to receive approval from the Utah Department of Oil, Gas and Mining for our Velvet-Wood project. Having achieved this critical milestone, Anfield's path is now clear to advance the Velvet-Wood mine to construction and, ultimately, to production. This reinforces our view that Velvet-Wood's status as a past-producing uranium and vanadium mine with a small environmental footprint is advantageous to the Company's aim to pursue near-term production. The Company will now pivot to advancing the project through the construction phase of its plan."



A one-year Anfield daily...



## A Merger of Equals - Predictive and Robex Tie the Knot

[Predictive Discovery](#) (ASX:PDI) and [Robex Resources](#) (TSX.V:RBX) have entered into an agreement to merge in an all-paper deal valued at A\$2.35 billion - [Predictive Discovery & Robex Announce Merger of Equals](#).

The merger brings together two multi-million-ounce gold assets with clear operational synergies. Predictive's [Bankan](#) and Robex's [Kiniero](#) gold projects are located just 30 kilometers apart in Guinea, West Africa.

### Transaction Highlights:

- Creates West Africa's next mid-tier gold producer by combining two of the continent's largest, lowest-cost, and most advanced projects.
- Combined production expected to exceed 400k ozs Au per year by 2029.
- Combined Mineral Resources of approximately 9.5 million ozs Au inclusive of Ore Reserves of approximately 4.5 million ozs Au with significant exploration upside potential.
- Transaction will drive economic growth in Guinea, strengthen local labour force, enhance critical infrastructure and services, and build lasting local partnerships.
- Development funding for PDI's Bankan project will be significantly de-risked by leveraging cash flows from Robex's Kiniero project and the ongoing exercise of Robex's in-the-money warrants and options.
- Combined leadership team, led by Andrew Pardey as Non-Executive Chairman and Matthew Wilcox as CEO and Managing Director, possesses a proven in-country track record and skill set to develop and operate the combined portfolio.
- Tier-1 mining hub in Guinea established by proximity of PDI's Bankan Project and Robex's Kiniero Project, located within a 30km radius of each other.
- Enhanced scale, multi-asset portfolio and proposed dual listing will boost the combined company's capital markets profile, paving the way for a potential share price re-rate.

Andrew Pardey, CEO of PDI: "By combining two of West Africa's largest and most advanced gold development projects and leveraging the proven track record of both management teams in Africa, we are creating a company that positions Guinea to become one of Africa's top five gold producers. The new, diversified company will not only further de-risk our flagship Bankan Project, but also deliver enduring value for shareholders, the communities where we operate and Guinea as a whole."



A one-year Robex snapshot...

## B2Gold Declares CP at Goose

Three months after pouring its first Au, [B2Gold](#) (TSX:BTO) has declared commercial production at its Goose mine, a component of its [Back River Gold District](#) in Nunavut.

This important milestone is based on 30 consecutive days of average mill throughput at 65% or greater, based on the mill design capacity of 4,000 tonnes per day.

*From September 3, 2025 through October 2, 2025, the mill achieved an average throughput of 2,652 tpd, which represents 66% of design capacity. Mill feed over the 30-day commercial production period has been predominantly from the mined out Echo open pit.*

Goose is expected to produce between 80,000 and 110,000 ounces of gold in 2025, 250,000 ozs in 2026, and 330,000 ozs in 2027. Over its initial (full) six years of operation, the mine is expected to produce approximately 300,000 ounces per annum, based on existing mineral reserves.

Back River's resource base (all categories) currently stands at approximately 9.3 million ozs at grades well north of 5.0 g/t Au.

Clive Johnson, President and CEO: "It is with great pleasure that we announce the Goose Mine has achieved commercial production. This tremendous achievement comes just over three months after the commencement of mill operations. I would like to thank our construction and operations teams, whose tireless efforts have made this entire project possible, and acknowledge our partner, the Kitikmeot Inuit Association, for their longstanding support. The Goose Mine will be a cornerstone of B2Gold's production base and demonstrates the strength of our construction and operating teams worldwide. We view this milestone as just the beginning for the Back River Gold District and look forward to many years of safe and successful production in Nunavut, Canada."

Like most producing entities in this space, B2 is enjoying the ride. A one-year BTO snapshot...



## Lastly, Briefly... Sokoman

[Sokoman Minerals](#) (TSXV: SIC), a Newfoundland and Labrador exploreco, has staged an impressive comeback in recent sessions. All brought about by a management shakeup - [CORRECTION to September 29th News Release: Sokoman Minerals Corp. Announces New Leadership Appointments.](#)

A pic is worth a thousand...



No time to read? The Chairman's Briefing is now on video!

**Subscribe & Watch Here**

## Hits of the Week

Leadership changes at two of North America's biggest miners open the door to asset sales and even a potential takeover of Barrick Mining (TSX: ABX; NYSE: B), analysts say. On Monday before stock markets opened, Toronto-based Barrick announced the surprise resignation of president and CEO Mark Bristow, who stepped down without explanation after more than six years in charge. That same morning, larger US-based rival Newmont (NYSE: NEM) said CEO Tom Palmer would retire from his position Dec. 31 and make way for chief operating officer Natascha Viljoen. Mining analysts insist the moves are coincidental. Bristow's departure came less than two weeks after Barrick said its Fourmile project in Nevada has the potential to produce as much as 750,000 oz. of gold per year, which would position it as one of the most significant discoveries of the past 25 years. The disclosure, made Sept. 15, sent Barrick's Toronto-traded shares up about 20% over the following six trading sessions - [Barrick CEO change could trigger asset sales, takeover: analysts](#)

Tudor Gold (CVE: TUD) has filed a lawsuit against the Canadian province of British Columbia, alleging it allowed rival Seabridge Gold (TSE: SEA)(NYSE: SA) to tunnel through its mineral claims in the Golden Triangle, a resource-rich region stretching 500 kilometres from Stewart toward Yukon and Alaska. The case, launched in the Supreme Court of B.C. on October 3, challenges the legality of a conditional mineral reserve connected to Seabridge's Kerr-Sulphurets-Mitchell (KSM) copper, gold, silver and molybdenum project. The reserve prevents Tudor, which owns the neighbouring Treaty Creek property, from obstructing or interfering with construction or operation of the Mitchell Treaty Tunnels (MTT) — two proposed 23-kilometre tunnels linking the east and west sides of the KSM site - [Tudor Gold sues B.C. over Seabridge mine tunnel dispute](#)

Titan Mining (TSX: TI) says the US Export-Import Bank (EXIM) is weighing a potential funding of up to \$120 million that would pave its way to becoming the first US-based fully integrated graphite producer. Titan, one of the largest zinc producers in the US, also aims to become a key supplier of graphite for battery, defense and industrial applications by processing natural flake graphite produced at the Kilbourne deposit in upstate New York.



A central part of the Kilbourne project is a proposed 40,000-tonne-per-year commercial processing facility, to be built next to the company's Empire State Mines zinc complex. At full capacity, the facility could supply about half of the US natural graphite market, the company has said. The EXIM funding, if approved, will cover a "substantial portion" of the capital required to construct its Kilbourne project in St. Lawrence County, Titan stated in a press release Tuesday - [Titan Mining soars as EXIM weighs \\$120M graphite funding](#)

Ecuador's government has revoked the environmental license granted to Canadian mining company DPM Metals for the development of Loma Larga, a gold project in an environmentally sensitive area, the government said on Saturday. The decision follows strong opposition from residents and local authorities in Azuay province, where Loma Larga is located, who argue that its development would affect the Quimsacocha water reserve, posing significant health risks to local communities. Ecuador's Environment and Energy Ministry said in a statement the decision resulted from technical reports submitted by authorities in Cuenca and Azuay that are responsible for the area's drinking water and irrigation systems. "The national government reaffirms its commitment to the rights of nature, the defense of water sources, and, under the precautionary principle, the protection of the health and well-being of the people of Cuenca and Azuay," it said - [Ecuador revokes environmental license for DPM to develop gold project](#)

Mali's military government, which took power after coups in 2020 and 2021, is facing growing pressure from militant groups who analysts say are trying to encircle cities and towns in the Sahel region. "We are telling all traders who import diesel and gasoline into Mali, whether from Ivory Coast, Guinea, Senegal, or Mauritania, to stop doing so until further notice," a Jama'at Nusrat al-Islam wal-Muslimin (JNIM) militant spokesperson said in a video announcing the blockade in early September. "Why? Because these bandits in power are persecuting people, closing their gas stations, and cutting off fuel to villagers under the pretext that they are supplying jihadists" - [Mali army holds back 70 Allied Gold trucks as militants block fuel imports](#)

CEO.CA Chairman's Briefing content and associated news and securities are for educational and illustrative purposes only. This content should never be considered a recommendation to buy or sell any security or other asset. The source of any third-party content, in which CEO.CA Technologies Ltd. may receive compensation, is clearly and notably identified here as "Sponsored by" or "Sponsored" or "In Partnership With". The information may not be complete or accurate and is subject to change without notice. CEO.CA Technologies Ltd., its affiliates and clients of CEO.CA Technologies Ltd. or its affiliates may currently have long or short positions in the securities of the companies mentioned herein, or may have such a position in the future (and therefore may profit from fluctuations in the trading price of the securities). To the extent such persons do have such positions, there is no guarantee that such persons will maintain such positions. Information regarding the likelihood of various investment outcomes are hypothetical, are not guaranteed for accuracy or completeness, do not reflect actual investment results and are not assurances of future results. All investments involve risk, and the past performance of a security, industry, sector, market, or financial product does not guarantee future results or returns. Always do your own research before making any investment decisions. Thank you for reading the Chairman's Briefing.

CONTACT US  
**NOW**

Find Out About Our  
**SOCIAL MEDIA  
PROGRAM**



A FULL PAGE IN OUR NEWSLETTER  
SENT TO THOUSANDS EVERY MONTH

EXPOSURE ON X  
BANNER ADVERTISING

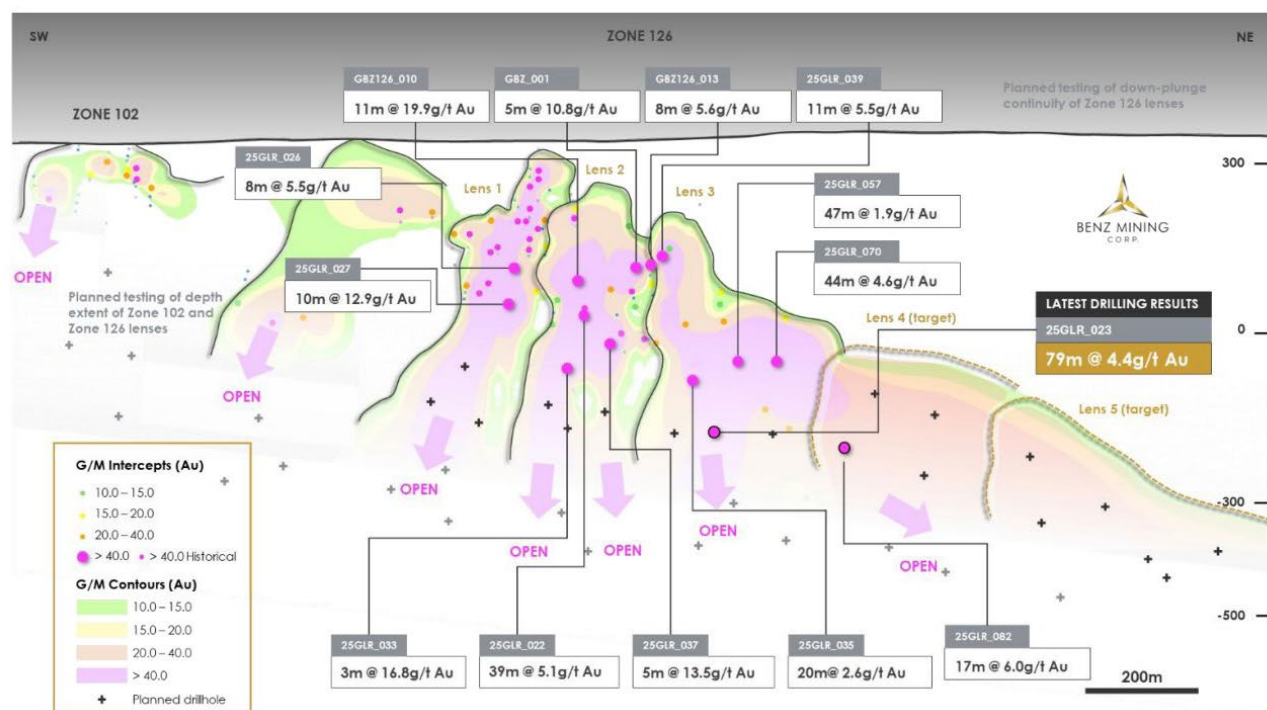
**Market Trend News Inc**  
30 years featuring Small Cap Stocks

## BENZ INTERSECTS 79M AT 4.4G/T GOLD AT ZONE 126

*Highest gram metre intercept to date at Glenburgh Gold Project*

### HIGHLIGHTS:

- **Lens 3 grows deeper and stronger with thickest high grade hit to date at Glenburgh**
  - **79m at 4.4g/t gold** from 534m 25GLR023
- **Supported by recent third lens intercepts:<sup>1</sup>**
  - **44m at 4.6g/t gold** from 475m 25GLR070
  - **20m at 2.6g/t gold** from 507m 25GLR035
- Latest high grade intercept approximately **70m down dip from nearest intercept**
- **Depth extension untested:** Lenses 1 to 4 all remain open at depth, highlighting significant opportunity to add further high grade ounces
- **Performance right milestones set** to align the business interests in growing value for all shareholders with performance rights packages structured around resource growth
  - Milestone 1: Group Resource growth to **2 million ounces gold**
  - Milestone 2: Group Resource growth to **4 million ounces gold**
  - Milestone 3: Group Resource growth to **6 million ounces gold**
- New drilling and logistics strategy implemented to expedite delivery of drilling results to market



**View The Full News Release**

BZ / BNZ  
CAD

EDITOR'S  
WATCHLIST



JULY 2025 PRESENTATION



**B**enz Mining (BZ:TSX Venture / BNZ: ASX ) closed at A\$1.78 +.25 on the Australian Exchange last night. The stock had slacked off over the last couple of weeks probably because people expected drill results and they weren't coming fast enough for them. Well news hit last night and the stock took off again hitting A\$1.90. Page one of the news is featured on the previous page and I suggest you read the whole news release.

**[ [Benz intersects 79M at 4.4g/t Gold at Zone 126 - Highest gram metre intercept to date at Glenburgh Gold Project](#) ]**

Benz management is on a mission to prove up several million ounces of gold. The company is well financed and has four drill rigs turning and two of them will be double shifting. They keep hitting gold and will be putting out lots of news over the next few months.

\*I own shares in Benz Mining

**C**olonial Coal (CAD TSX Venture) closed down .09 to \$1.56 on Friday. The company's stock was on a good upswing over the last couple weeks, coming up from \$1.35 to hitting a high of \$1.78 last week. CEO David Austin was rumored to be participating in a Canadian Growth Conference in Dublin. Maybe it attracted some buying which caused the recent rise.

I still own my shares and they aren't going anywhere.  
An update from a long time shareholder @GunstPhilip:

"It's always intriguing for me to get in touch with shareholders in Colonial Coal \$CAD.V that are questioning me how I am handling the situation, if my belief in the case has changed, if I'm not fatigued or why I still trust David... Honestly, I still have the same view as in '20. Of course it's annoying to sit with a big position like myself and many others in a somewhat illiquid stock like this but I could've easily exited over time if I didn't believe in the case anymore or if I found something else more appealing. Most that knows my investment background also knows that I invested in Gold back in 2018 at \$1,300/oz and later also have been an advocate for Silver. It has been a crazy ride but even tho Gold & Silver is doing well, many juniors are still valued at ~'20 levels due to dilution. On the flip side, those that know my professional background know that I've been busy with management consulting, running the largest transaction in the Transport & Logistics industry ever and now back at management consulting. I sit fine in \$CAD.V!

I talk to David and several larger shareholders frequently. Of course there's disappointment that a deal hasn't materialized yet but the situation is unchanged - and probably with a better geopolitical situation than in many years given Canada's relationship with India/China. The interest is there from multiple parties in key met coal markets like India, China, Japan, Korea and Europe. But I also believe it's a chess game of another world. China doesn't want to overplay their hand. India doesn't want to overplay their hand. Europe is not in a rush.

Management is getting older. At some point, David will have to raise some cash and if the suitors don't know there's backing for raising capital to extend the runway at a low cost of capital, then they might think they can wait him out. Even though David has said for many years, that the suitors need it more than he needs the money, a bid still hasn't materialized in 2025. I do believe tho that some suitors are getting to a point where if they don't find other sources of supply, \$CAD.V is the last option. It's impossible to predict WHEN. But I think the WHY (the thesis) here is more important. I still see a 3-6x upside here. And while the most tricky part is the first bid, I actually believe the bid tension will be there in the current market environment that will drive value up!

Let's hope that the many meetings held with groups and their bankers over the course of the past 2-3 years is due to a proper interest and a willingness to acquire Colonial. We've been on the final stretch for some time now but I still think \$CAD.V is getting there. Even though many Gold and Silver bugs get a lot of love these days with Gold hitting \$4,000/oz and Silver \$50, it's rare that you have a fairly low-risk (patience) play like \$CAD.V with no dilution and a potential 3-6x exit around the corner.

I'm still waiting for payday 🐣 "



**MTNEWS****THE GLOSSARY  
AND FINEPRINT**

## Market Trend News Inc.

#6, 3908 - 97 Street  
Edmonton, AB  
T6E 6N2

Web: [MarketTrendNews.com](http://MarketTrendNews.com)

Advertising: [Kelvin@MarketTrendNews.com](mailto:Kelvin@MarketTrendNews.com)

The Editor: [Editor@MarketTrendNews.com](mailto:Editor@MarketTrendNews.com)

Market Trend News has been featuring small cap companies for 32 years. The newsletter started out as a print publication and is now distributed over the web.

We feature micro cap and small cap companies that want to spread the word about their company and potential.

Our featured companies come from a wide variety of sectors such as mining, oil and gas, technology, biotech and cannabis.

The Corporate Sponsors pages (featured companies) are companies who have paid for a social media advertising package with Market Trend News Inc. Market Trend News Inc may have a stock position in the company being featured.

The Editor's Watchlist section contains featured companies that the Editor has positions in or is thinking of buying positions in. Consider it a swing trader's blog and in no way a recommendation to buy or sell securities. He is not an advisor. Please do your own research and consult a licensed advisor before taking action. Always check all information in the newsletter as internet sources may not always be correct. We do our best to be accurate. If you find an error please feel free to contact us about it.

You are responsible for your trades.

# Subscribe

## Subscribe

### Market Trend News Subscription

Thanks to our corporate sponsors, we are able to cover our costs and offer our newsletter as a free subscription to the reader.

### Platinum Subscription

There are two levels of subscriptions. If you are seeing the Platinum logo in the top left hand corner of the first page, then you are Platinum Subscribed. The benefits are that you get the newsletter first. We are also working on other supplementary content that will be offered to Platinum Subscribers first and maybe exclusively.

If you are NOT Platinum subscribed, you can upgrade by clicking on the Subscribe link above or you can remain on the regular list.

### Unsubscribing

We do not want to send to people who are not interested. Please use the single click removal link at the bottom of the email that was sent to you. You will be instantly removed.

## Links

### Tradingview

Tradingview is an excellent online charting platform as well as a social network for traders and investors to exchange ideas.

## Glossary

### Diamond Hands

Slang term for an investor who is ready to hold a position for the end goal, despite the potential risk, headwinds and losses.

### Doji Candle

Doji Candles look like a cross because the financial instrument's open and close for the time period are close to equal.

### Fibonacci Retracement (Fib)

These are levels in the chart where support and resistance are likely to occur. The levels are 23.6%, 38.2%, 61.8%, and 78.6%. 50% is often added but is not an official level. The levels are calculated from two points chosen by the user, usually an extreme low and an extreme high.

### FLEM & DHEM

Fixed Loop Electromagnetic and Down Hole Electromagnetic Surveys

### FOMC

The Federal Open Market Committee consists of 12 members and is the U.S. Fed's monetary policy making body. It is responsible for formulation of a policy designed to promote stable prices and economic growth.

### FOMO

Fear Of Missing Out

### Naked Shorting

It is the illegal practice of shorting stock that is not borrowed.

### Nonfarm Payrolls

Is an official statistic released by the U.S. department of labor, usually on the first Friday of the month. It is a measure of the number of workers in the U.S. excluding farm workers and those employed in private households or non-profit organisations.

### Shorting

Borrowing stock, selling it in the market to hopefully buy it back at a lower price, making profit from the difference in price, and then returning the borrowed stock.

### Short Squeeze

When a company's stock starts to quickly rise because people shorting the stock are trying to cover their losing positions to prevent further loss.

### YOLO

You Only Live Once